

Arkansas Archeological Survey

ARKANSAS ARCHEOLOGICAL SURVEY
BUDGET DISCUSSION FY 2018-2019

INTRODUCTION

The Arkansas Archeological Survey is a unit of the University of Arkansas System. We operate a statewide program of archeological research, preservation, education, and public service. Ten research stations are strategically distributed across the state. The Coordinating Office is located on the University of Arkansas campus in Fayetteville.

Research station archeologists conduct basic archeological research and provide assistance to citizens of Arkansas, to state and federal agencies, and to descendent communities including African Americans and Native Americans with ancestral ties to Arkansas. Eight research stations are located on university campuses (UAF, UAPB, UAM, UAFS, WRI, HSU, ASU, and SAU), where the archeologists teach courses. Two others are located at Toltec Mounds and Parkin Archeological State Parks. The Survey's Coordinating Office in Fayetteville houses the administrative offices, the State Archeologist's office, the Registrar's office, Computer Services, Sponsored Research Program, and the Publications Office. Survey administrative staff includes the Director, the Assistant Director for Financial Affairs, an administrative secretary, and an accounting technician. The Survey has 38 employees statewide.

BUDGET CONSIDERATIONS

Salaries: A few employees will receive very modest (2.75%) salary increases due to changes in personnel classifications, significant expansion of responsibilities, or significant achievement. We hope to provide others with a 1.5% salary increase funded by savings due to retirement of senior staff members replaced by new staff members at lower salary levels. Fringe benefits will decrease 2.25% from fiscal year 2017-2018.

Maintenance: We are allocating \$160,874 from the appropriation for basic expenditures such as utilities and building maintenance, vehicle insurance, in-state and out-of-state travel, supplies, equipment, and other expenses. This figure is 66% of the amount budgeted for fiscal year 2017-2018, which in turn was 70% of the amount budgeted for the previous year.

DISCUSSION

Salary levels for Survey professional staff remain significantly lower (~75%) than comparable salary levels at the University of Arkansas, Fayetteville, but our employees remain grateful for continuing appropriations in economically challenging times. We are all thankful for jobs that allow us to help study and preserve cultural resources, and provide educational materials on our state's rich and

ARKANSAS ARCHEOLOGICAL SURVEY
BUDGET DISCUSSION FY 2018-2019

fascinating history. Colleagues in other states praise our ability to maintain high levels of productivity despite constraints imposed by limited resources. Survey employees are extremely dedicated and, despite the lack of funds for salary increases and decreasing operational funds, they continue to provide high quality service to the people of Arkansas. Nonetheless, annual declines in maintenance budgets due to a combination of prolonged flat funding and our attempt to provide exemplary staff members with very modest salary increases constrains our ability to provide services to numerous interest groups.

SUMMARY

The Arkansas Archeological Survey operates a nationally recognized program of archeological research, preservation, education, and public service. We accomplish our mission by working closely with stakeholders, including the Arkansas Archeological Society, a statewide amateur organization. The Survey also works cooperatively with the Department of Arkansas Heritage, Arkansas State Parks and Tourism, Arkansas Game and Fish Commission, Arkansas Natural Heritage Commission, and the Arkansas Highway and Transportation Department. We provide essential services and expertise to descendant communities including African Americans and many of the Indian tribes that formally resided in Arkansas, including the Quapaw, Osage, Caddo, Tunica, Choctaw, and Cherokee nations.

The Survey has a national and international reputation as a pioneer in the use of near-surface remote sensing technologies. These technologies enable us to detect buried remains of prehistoric and historic palisades, houses, hearths, and graves. These technologies are also used to locate unmarked graves in contemporary cemeteries. The Survey provides these services to local communities, the FBI, and state and local law enforcement personnel as requested. The Survey receives far more requests for remote sensing than we can provide with existing resources.

The Survey's cooperative program with the Arkansas Archeological Society provides interested citizens and life-long learners an opportunity to participate in state-of-the-art archeological projects across the state. The Survey is nationally recognized for providing well-organized opportunities for amateurs to participate in science-based educational programs.

Finally, the Survey produces a variety of resources for Arkansas schoolteachers and students, including class presentations and workshops, lesson plans, handouts, interactive websites, and books and pamphlets for general audiences. Our contribution to public education programs increases annually, as a result of our own initiatives as well as increased requests for services from the educational community.

Arkansas Archeological Survey
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2019

	<u>E&G</u>	<u>Auxiliary</u>	<u>Restricted</u>	<u>Plant</u>	<u>Other</u>	<u>TOTAL</u>
OPERATING REVENUE						
Student tuition & fees						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Patient services						-
Federal and county appropriations						-
Federal grants and contracts			25,000			25,000
State and local grants and contracts			100,000			100,000
Non-governmental grants and contracts						-
Sales/services of educational departments	19,000					19,000
Insurance plan						-
Auxiliary enterprises:						
Athletics						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Housing/food service						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Bookstore						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other auxiliary enterprises						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other operating revenues	9,000				-	9,000
TOTAL OPERATING REVENUES	28,000	-	125,000	-	-	153,000
OPERATING EXPENSES						
Compensation & benefits	2,214,600		110,000			2,324,600
Supplies & services	160,874		15,000	30,000		205,874
Scholarships & fellowships						-
Insurance plan						-
Depreciation				130,000		130,000
TOTAL OPERATING EXPENSES	2,375,474	-	125,000	160,000	-	2,660,474
OPERATING LOSS	(2,347,474)	-	-	(160,000)	-	(2,507,474)

Arkansas Archeological Survey
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2019

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
NON-OPERATING REVENUES (EXPENSES)						
State appropriations	2,470,474					2,470,474
Property & sales tax						-
Grants						-
Gifts						-
Investment income					3,000	3,000
Interest on capital asset-related debt						-
Other	4,000					4,000
NET NON-OPERATING REVENUES	2,474,474	-	-	-	3,000	2,477,474
INCOME (LOSS) BEFORE OTHER REV/EXP	127,000	-	-	(160,000)	3,000	(30,000)
OTHER CHANGES IN NET ASSETS						
Capital appropriations						-
Capital gifts and grants						-
Other						-
TOTAL OTHER CHANGES	-	-	-	-	-	-
TRANSFERS IN (OUT)						
Debt Service						-
Other	(127,000)			130,000	(3,000)	-
TOTAL TRANSFERS IN (OUT)	(127,000)	-	-	130,000	(3,000)	-
INCREASE (DECREASE) IN NET POSITION	-	-	-	(30,000)	-	(30,000)
IF DECREASE IN NET POSITION ABOVE:						
Use of prior year net position to balance budget*				30,000		30,000
	-	-	-	-	-	-
*Use of prior year net position for the following:						
Computer equipment, new lab and field equipment				30,000		30,000
						-
						-
Total (agrees to "Use of prior year net position" above)	-	-	-	30,000	-	30,000
NET POSITION:						
Audited net position at June 30, 2017	716,522		64,461		162,728	943,711
Projected change in net position for year ending June 30, 2018	70,000		5,000		15,000	90,000
Projected net position at June 30, 2018	786,522	-	69,461	-	177,728	1,033,711

Criminal Justice Institute

**CRIMINAL JUSTICE INSTITUTE
BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2019**

MISSION:

The Criminal Justice Institute (CJI) is an educational entity that provides advanced training, services, and educational opportunities designed to enhance the professionalism and proficiency of police officers and deputies in Arkansas. As a division of the University of Arkansas System, the Institute delivers advanced training in progressive areas of policing including leadership and management, forensic sciences, computer applications, illicit drug investigations, and school, traffic and officer safety. CJI is committed to designing, enhancing, and implementing curricula that meet the unique and dynamic challenges of Arkansas law enforcement professionals, particularly those who serve rural communities. Utilizing online strategies and through collaboration with 22 other Arkansas higher education institutions, CJI works diligently to ensure accessibility of education and training for law enforcement professionals throughout the State.

ESTIMATED REVENUES:

Operating Revenues for fiscal year 2019 are projected to be \$3,519,804 which includes \$10,000 from out of state student fees, \$194,000 from the Law Enforcement Subscription Program, and \$2,997,154 from state and federal grants as well as \$318,650 from Indirect costs earned on state and federal grants.

Non-Operating Revenues for fiscal year 2019 are projected to be \$1,975,769 which includes State general revenues of \$1,825,769 and Special State Assets Forfeiture Funds of \$150,000.

BUDGET ALLOCATIONS:

All Revenues to be received are budgeted in the Compensation and Benefits and Supplies and Services categories. Also included in the Compensation and Benefits and Supplies and Services budget allocations for fiscal year 2019 is \$314,013 representing funding from the Office of the Attorney General, the Arkansas Governor's Office as well as Special State Assets Forfeiture Funds, all of which was received in previous fiscal years.

Plant Funds from previous year carryovers in the amount of \$176,714 are also included in the budget allocations.

No funds are budgeted for capital outlay expenditures.

CRIMINAL JUSTICE INSTITUTE--UA SYSTEM
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2019

	<u>E&G</u>	<u>Auxiliary</u>	<u>Restricted</u>	<u>Plant</u>	<u>Other</u>	<u>TOTAL</u>
OPERATING REVENUE						
Student tuition & fees--Out of State Student Fees	10,000					10,000
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Patient services						-
Federal and county appropriations						-
Federal grants and contracts			1,361,181			1,361,181
State and local grants and contracts			1,635,973			1,635,973
Non-governmental grants and contracts						-
Sales/services of educational departments	194,000					194,000
Insurance plan						-
Auxiliary enterprises:						
Athletics						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Housing/food service						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Bookstore						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other auxiliary enterprises						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other operating revenues	318,650					318,650
TOTAL OPERATING REVENUES	522,650	-	2,997,154	-	-	3,519,804
OPERATING EXPENSES						
Compensation & benefits	1,389,721		712,460		234,872	2,337,053
Supplies & services	1,285,412		2,300,589		79,141	3,665,142
Scholarships & fellowships						-
Insurance plan						-
Depreciation				26,000		26,000
TOTAL OPERATING EXPENSES	2,675,133	-	3,013,049	26,000	314,013	6,028,195
OPERATING LOSS	(2,152,483)	-	(15,895)	(26,000)	(314,013)	(2,508,391)

CRIMINAL JUSTICE INSTITUTE--UA SYSTEM
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2019

	<u>E&G</u>	<u>Auxiliary</u>	<u>Restricted</u>	<u>Plant</u>	<u>Other</u>	<u>TOTAL</u>
NON-OPERATING REVENUES (EXPENSES)						
State appropriations	1,975,769					1,975,769
Property & sales tax						-
Grants						-
Gifts						-
Investment income						-
Interest on capital asset-related debt						-
Other						-
NET NON-OPERATING REVENUES	1,975,769	-	-	-	-	1,975,769
INCOME (LOSS) BEFORE OTHER REV/EXP	(176,714)	-	(15,895)	(26,000)	(314,013)	(532,622)
OTHER CHANGES IN NET ASSETS						
Capital appropriations						-
Capital gifts and grants						-
Other						-
TOTAL OTHER CHANGES	-	-	-	-	-	-
TRANSFERS IN (OUT)						
Debt Service						-
Other--Plant Fund	176,714			(176,714)		-
TOTAL TRANSFERS IN (OUT)	176,714	-	-	(176,714)	-	-
INCREASE (DECREASE) IN NET POSITION	-	-	(15,895)	(202,714)	(314,013)	(532,622)
IF DECREASE IN NET POSITION ABOVE:						
Use of prior year net position to balance budget*			15,895	202,714	314,013	532,622
	-	-	-	-	-	-
*Use of prior year net position for the following:						
Animal Cruelty Funds & Officer Safety Funds already in place			15,895			15,895
Partial funding for CJI building rent & Depreciation				202,714		202,714
Various AG, Governor, and SSAFF for programs					314,013	314,013
Total (agrees to "Use of prior year net position" above)	-	-	15,895	202,714	314,013	532,622
NET POSITION:						
Audited net position at June 30, 2017	785,574		110,044	2,957,533		3,853,151
Projected change in net position for year ending June 30, 2018	128,275		(20,334)	(152,006)		(44,065)
Projected net position at June 30, 2018	913,849	-	89,710	2,805,527	-	3,809,086

Division of Agriculture

EXECUTIVE SUMMARY
UNIVERSITY OF ARKANSAS SYSTEM DIVISION OF AGRICULTURE
For the Budget Year Ending June 30, 2019

Mission and Organization:

As a land grant institution, the mission of the University of Arkansas System Division of Agriculture (Division) is to strengthen agriculture, communities and families by connecting trusted research to the adoption of best practices. This mission makes the Division unique in the overall scheme of higher education in Arkansas. The University of Arkansas System Division of Agriculture is composed of the Agricultural Experiment Station (Station) and the Cooperative Extension Service (Extension) and has the basic mission of discovery of knowledge through research and helping Arkansans put that knowledge to work in their daily lives through extension education. Through its programs, the Division reaches out into all 75 counties and touches nearly every citizen in the state.

The Agricultural Experiment Station is the primary research support agency for Arkansas farmers, food processors and related industries. In addition to focusing on efficiencies in agricultural production and processing, research topics include issues that impact the families, communities and natural resources associated with Arkansas agriculture and related enterprises. The Station is composed of 24 organizational units: 11 academic departments on the Fayetteville campus, the forestry program at UA-Monticello, the cooperative UA-ASU program at Arkansas State University in Jonesboro, five research and extension centers, and seven branch stations. In addition, the Veterinary Diagnostic Lab is part of the University of Arkansas System Division of Agriculture, Agricultural Experiment Station.

The Cooperative Extension Service carries out the public service portion of the land-grant mission of the University of Arkansas System Division of Agriculture, providing life-long learning opportunities to meet the needs of Arkansas citizens at the local level. The Extension offers invaluable service to the State's farmers and gardeners through its diagnostic laboratories and soil test analysis services. Extension offers education in the areas of agriculture and family and consumer sciences, including health and wellness, aging, family life, family and consumer economics, nutrition and food safety, and leadership. Extension also plays a major role in promoting opportunities for Arkansas youth through its 100+ year-old Arkansas 4-H program. Additionally, the University of Arkansas System Division of Agriculture, Cooperative Extension Service provides community and economic development and policy research and education programs throughout the state. Important Extension units supporting these efforts include the Public Policy Center and Arkansas Procurement Assistance Center (APAC).

Revenues:

The Division receives its operating and non-operating revenue from State and Federal Appropriations, County Appropriations and Other Income, including Sales and Services. The federal, state and county appropriations for the Division have been basically flat since 2008. For fiscal year 2018-19, State Appropriation Revenue (funds from Revenue Stabilization Act, Educational Excellence Trust Fund and Tobacco Settlement funds supporting the Arkansas Biosciences Institute) comprises approximately 54% of the

EXECUTIVE SUMMARY
UNIVERSITY OF ARKANSAS SYSTEM DIVISION OF AGRICULTURE
For the Budget Year Ending June 30, 2019

budgeted revenues. The percentages for the remainder of total budgeted revenue are Grants and Contracts 21%, Federal and County Appropriations 13%, Sales and Services of Educational Departments 9% and Gifts, Investment and Other Income at 3%.

Budget Allocations:

Compensation and Benefits comprise 69% of total budget expenditures, with Supplies and Services accounting for another 26% and Depreciation 5%. This is relatively unchanged from the FY2017-18 budget.

Mark J. Cochran
Vice President for Agriculture

UNIVERSITY OF ARKANSAS SYSTEM DIVISION OF AGRICULTURE
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2019

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
OPERATING REVENUE						
Federal and county appropriations	-	-	16,456,636	-	-	16,456,636
Federal grants and contracts	-	-	11,639,115	-	-	11,639,115
State and local grants and contracts	-	-	1,747,582	-	-	1,747,582
Non-governmental grants and contracts	-	-	14,033,617	-	-	14,033,617
Sales/services of educational departments	12,067,879	-	-	-	-	12,067,879
Other operating revenues	-	-	-	-	-	-
TOTAL OPERATING REVENUES	12,067,879	-	43,876,950	-	-	55,944,829
OPERATING EXPENSES						
Compensation & benefits	64,580,293	-	26,458,090	-	-	91,038,383
Supplies & services	16,242,005	-	17,426,144	384,960	-	34,053,109
Scholarships & fellowships	7,584	-	226,919	-	-	234,503
Depreciation	-	-	-	6,393,794	-	6,393,794
TOTAL OPERATING EXPENSES	80,829,882	-	44,111,153	6,778,754	-	131,719,789
OPERATING LOSS	(68,762,003)	-	(234,203)	(6,778,754)	-	(75,774,960)
NON-OPERATING REVENUES (EXPENSES)						
State appropriations	68,820,342	-	1,597,367	-	-	70,417,709
Grants	-	-	-	-	-	-
Gifts	400,000	-	2,513,240	-	-	2,913,240
Investment income	335,000	-	222,000	-	-	557,000
Other	-	-	-	-	-	-
NET NON-OPERATING REVENUES	69,555,342	-	4,332,607	-	-	73,887,949
INCOME (LOSS) BEFORE OTHER REV/EXP	793,339	-	4,098,404	(6,778,754)	-	(1,887,011)
OTHER CHANGES IN NET ASSETS						
Capital appropriations	-	-	-	-	-	-
Capital gifts and grants	-	-	-	16,895,000	-	16,895,000
Other	-	-	-	-	-	-
TOTAL OTHER CHANGES	-	-	-	16,895,000	-	16,895,000
TRANSFERS IN (OUT)						
Debt Service	-	-	-	-	-	-
Other - Capital Acquisitions	(2,774,685)	-	(1,184,306)	3,958,991	-	-
Other - Indirect Cost Recovery	1,768,574	-	(1,768,574)	-	-	-
TOTAL TRANSFERS IN (OUT)	(1,006,111)	-	(2,952,880)	3,958,991	-	-
INCREASE (DECREASE) IN NET POSITION	(212,772)	-	1,145,524	14,075,237	-	15,007,989
IF DECREASE IN NET POSITION ABOVE:						
Use of prior year net position to balance budget*	-	-	-	-	-	-
	(212,772)	-	1,145,524	14,075,237	-	15,007,989
*Use of prior year net position for the following:						
Total (agrees to "Use of prior year net position" above)	-	-	-	-	-	-
NET POSITION:						
Audited net position at June 30, 2017	46,526,080	-	14,520,660	81,742,346	-	142,789,086
Projected change in net position for year ending June 30, 2018	(4,429,092)	-	1,767,000	9,346,423	-	6,684,331
Projected net position at June 30, 2018	42,096,988	-	16,287,660	91,088,769	-	149,473,417

- **University of Arkansas, Fayetteville**

UNIVERSITY OF ARKANSAS, FAYETTEVILLE
FY19 BUDGET NARRATIVE

Tuition and Fee Increase:

- Increase of 0.74% for Resident tuition and fees (**0.00%** for Tuition and \$2.23 per credit hour for Fees) and an increase of 3.53% for Non-Resident tuition and fees (3.50% for Tuition plus Fees)

Summary:

The campus budget's tuition and fee revenue is based on the credit hours taken by the students enrolled in the current year. No increase in the in-state tuition, along with an increase in mandatory fees equates to a 0.74% increase in combined tuition and fees. Approximately \$4.95 million of total performance funding is anticipated from the State during FY19. Of this total, \$1.2 million is long-term funding and \$3.75 million is one-time funding.

The increase in the facility fee will generate \$1.2 million and will be dedicated to facilities on campus. Increases related to growth include \$5.5 million in compensation increases (\$1.1 million in increases were funded through reallocation of administrative budgets), \$1.4 million for academic related items, and \$650,000 for Facilities Management.

University of Arkansas, Fayetteville
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2019

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
OPERATING REVENUE						
Student tuition & fees	300,790,573	9,280,564				310,071,137
Less: Institutional scholarships	(45,331,348)					(45,331,348)
Less: Other scholarship allowances	(28,608,338)					(28,608,338)
Patient services						-
Federal and county appropriations						-
Federal grants and contracts			961,095	10,500,000		11,461,095
State and local grants and contracts			38,137,238			38,137,238
Non-governmental grants and contracts			30,757,321			30,757,321
Sales/services of educational departments	6,310,845					6,310,845
Insurance plan						-
Auxiliary enterprises:						
Athletics		115,288,508	10,167,242			125,455,750
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Housing/food service		68,398,543				68,398,543
Less: Institutional scholarships		(6,904,673)				(6,904,673)
Less: Other scholarship allowances		(4,603,156)				(4,603,156)
Bookstore		8,755,097				8,755,097
Less: Institutional scholarships		(76,593)				(76,593)
Less: Other scholarship allowances		(51,062)				(51,062)
Other auxiliary enterprises		13,653,563				13,653,563
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other operating revenues	23,218,185				500,000	23,718,185
TOTAL OPERATING REVENUES	256,379,917	203,740,791	80,022,896	10,500,000	500,000	551,143,604
OPERATING EXPENSES						
Compensation & benefits	322,869,546	56,175,021	70,685,320			449,729,887
Supplies & services	70,137,816	90,177,796	32,360,558	26,369,644	500,000	219,545,814
Scholarships & fellowships	5,561,467	10,008,577	4,196,748			19,766,792
Insurance plan						-
Depreciation				75,628,466		75,628,466
TOTAL OPERATING EXPENSES	398,568,829	156,361,394	107,242,626	101,998,110	500,000	764,670,959
OPERATING INCOME/LOSS	(142,188,912)	47,379,397	(27,219,730)	(91,498,110)	-	(213,527,355)

University of Arkansas, Fayetteville
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2019

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
NON-OPERATING REVENUES (EXPENSES)						
State appropriations	133,134,700		1,600,000			134,734,700
Property & sales tax						-
Grants			53,809,000			53,809,000
Gifts			61,186,345			61,186,345
Investment income	1,500,000			100,000	5,500,000	7,100,000
Interest on capital asset-related debt				(31,168,416)		(31,168,416)
Other	573,500					573,500
NET NON-OPERATING REVENUES	135,208,200	-	116,595,345	(31,068,416)	5,500,000	226,235,129
INCOME (LOSS) BEFORE OTHER REV/EXP	(6,980,712)	47,379,397	89,375,615	(122,566,526)	5,500,000	12,707,774
OTHER CHANGES IN NET ASSETS						
Capital appropriations				600,000		600,000
Capital gifts and grants				10,270,000		10,270,000
Other						-
TOTAL OTHER CHANGES	-	-	-	10,870,000	-	10,870,000
TRANSFERS IN (OUT)						
Debt Service	(28,742,083)	(38,512,269)	(518,117)	67,772,469		-
Other	35,722,795	(12,929,788)	(88,857,498)	68,645,291	(2,580,800)	-
TOTAL TRANSFERS IN (OUT)	6,980,712	(51,442,057)	(89,375,615)	136,417,760	(2,580,800)	-
INCREASE (DECREASE) IN NET POSITION	-	(4,062,660)	-	24,721,234	2,919,200	23,577,774
IF DECREASE IN NET POSITION ABOVE:						
Use of prior year net position to balance budget*		4,062,660				4,062,660
	-	-	-	24,721,234	2,919,200	27,640,434
*Use of prior year net position for the following:						
Housing is using PY Net Position to pay for FY2019 Debt Service. In FY2020 the new Stadium Drive Housing will be built and generating revenue.		4,062,660				4,062,660
						-
						-
Total (agrees to "Use of prior year net position" above)	-	4,062,660	-	-	-	4,062,660
NET POSITION:						
Audited net position at June 30, 2017	115,676,135	27,228,833	28,276,706	541,803,168	81,824,534	794,809,376
Projected change in net position for year ending June 30, 2018	11,632,992	1,013,736	6,461,810	11,290,377	758,078	31,156,993
Projected net position at June 30, 2018	127,309,127	28,242,569	34,738,516	553,093,545	82,582,612	825,966,369

The amounts reported above do not include expenditures to be paid directly by the University of Arkansas Foundation, Inc., the University of Arkansas Fayetteville Campus Foundation, Inc., and the Razorback Foundation, Inc. (athletics) for FY2019. Anticipated expenditures are as follows:

Athletics:	1,450,000
All other:	1,215,439
Total	<u>2,665,439</u>

University of Arkansas at Fort Smith

UNIVERSITY OF ARKANSAS – FORT SMITH
FY 2019 OPERATING BUDGET
EXECUTIVE SUMMARY

UAFS moves into FY19 with the goal of protecting its position as one of the most affordable and accessible four-year institutions in the state. We are committed to identifying and pursuing cost reduction and revenue enhancement opportunities. UAFS continues to emphasize educational quality and co-curricular enrichment, while sharpening even further our focus on student success.

Despite regional and national demographic trends showing fewer high school graduates, the University believes that its enrollment will remain stable in FY19, with a slight overall increase attributable to our new accelerated BSN and Unmanned Aerial Systems (UAS) programs. UAFS maintains a robust and growing set of institutional partnerships is progressing towards increasingly flexible program delivery options. Finally, the University is poised for the implementation and anchoring of the multiple student retention initiatives that we have been developing.

Further details of the FY19 budget are provided below.

BUDGETED REVENUES

Education and General – Unrestricted

The FY19 budget for unrestricted education and general revenue totals \$63,136,887 for both operating and non-operating revenue, net of institutional scholarships of \$4,083,693.

Student Tuition & Fee Changes: All tuition remains flat for FY19. UAFS mandatory fees will change as follows:

- Library fee will increase by \$.50 from \$3.00 to \$3.50 to maintain our collection of online journals and research databases, expand full text research journal collections, expand streaming video resources, and make additional monographic purchases. Facility Fee will increase \$.75 from \$3.00 to \$3.75 to help critical deferred maintenance. A new Infrastructure Fee of \$5.50 is proposed to fund the costs of the ERP project. These increases will be partially offset by a \$5.00 decrease in the Student Health Fee from \$35 to \$30, reflective of the cost reductions that will be achieved following a recent RFP for student health providers. In total, tuition and mandatory fees will increase 2.78%.

Annual tuition and mandatory fees for in-state undergraduate students moves from \$6,935.00 to \$7,127.50.

Enrollment Assumption: The FY19 budget is based on a modest 30 FTE student increase. Tuition and fee revenue is projected at \$35,022,931.

Grants and Contracts: This revenue line increases to \$915,338 for FY19, up from \$408,805 in FY18.

UNIVERSITY OF ARKANSAS – FORT SMITH
FY 2019 OPERATING BUDGET
EXECUTIVE SUMMARY

Sales/Services of Educational Departments: Sales and services revenue is budgeted at \$286,090 for FY19, which is a decrease of \$5,960 from the FY18 budget.

Other Operating Revenues: The other operating revenues for FY19 are budgeted at \$725,000; an increase of \$374,800 from the prior year projection.

State Appropriations: State appropriations budgeted for FY19 of \$24,078,733 are based upon the latest forecast.

Sales Tax Revenue: The ¼ cent sales and use tax implemented in Sebastian County on January 1, 2002, shows a decrease of \$30,529 to \$6,188,988 for FY19, based on current year revenues received.

Auxiliary

The FY19 budget for auxiliary revenue totals \$10,367,881 for both operating and non-operating revenue, net of institutional scholarships of \$1,010,701.

Student Tuition & Fees: The tuition and fees budget of \$4,585,320 reflects the portion of the overall fees that are auxiliary functions of the University.

Athletics: The FY19 revenue budget for Athletics is \$165,071, excluding the University's athletic fee. This amount primarily consists of ticket sales, concessions, and game guarantees.

Housing/Food Service: The budget for auxiliary housing/food service is \$5,507,691 less institutional scholarships of \$357,231 for a net of \$5,150,460. All Housing rates are flat or down, and meal plan rates are held between 0% - 2.4%, inclusive.

Bookstore: Anticipated revenue of \$387,000 is flat and reflective of commissions received from the campus bookstore operations.

Other Auxiliary Enterprises: For FY19, other auxiliary enterprises are budgeted at \$631,100. Season of Entertainment, the parking program, various student activities, and other community outreach programs are included.

UNIVERSITY OF ARKANSAS – FORT SMITH
FY 2019 OPERATING BUDGET
EXECUTIVE SUMMARY

Restricted

The FY19 budget for restricted funds totals \$6,442,812 net of scholarship allowances. This amount includes operating revenues flowing out of such activities as the Federal Trio programs, UAFS Foundation, Western Arkansas Technical Center, and various other small programs and activities. Non-operating revenues of \$19,437,728 consist primarily of Pell Grants, Student Educational Opportunity Grants, Arkansas Academic Challenge, and various other state and federal awards.

Plant

The plant funds show a negative revenue budget of \$2,463,228, reflective mostly of interest on capital asset-related debt, with \$11,000 from investment and other income. This is a decrease of \$191,312 from FY18. Also reflected is \$500,000 of capital appropriations attributable to an ANCRC grant that will be depleted in FY19.

Other

Other non-operating revenues for FY19 are budgeted at \$50,000 for investment income.

BUDGETED EXPENDITURES

Education and General – Unrestricted

The FY19 budget for unrestricted education and general expenditures totals \$63,818,349. This amount includes operating expenses of \$57,073,377, transfers out for debt service payments of \$5,309,337 and other transfers of \$1,435,635.

Compensation & Benefits: The full year impact of a 2% COLA that was put in place nearly half-way into FY18 plus faculty promotions results in an FY19 budget of \$41,287,186, and still realizes a decrease of \$607,214.

Supplies & Services: The FY19 budget for supplies and services of \$14,002,067 represents an increase of \$1,131,527.

Scholarships and Fellowships: Total scholarship expense of \$1,102,662 and institutional scholarships of \$4,083,693 combine for a total of \$5,186,355 for FY19, a slight decrease from total FY18 budgeted amounts.

UNIVERSITY OF ARKANSAS – FORT SMITH
FY 2019 OPERATING BUDGET
EXECUTIVE SUMMARY

Auxiliary

The FY19 budget for auxiliary expenditures increases from \$10,313,153 to \$10,367,881. This amount includes operating expenses of \$7,654,625, transfers out for debt service payments of \$2,663,256 and other transfers of \$50,000.

Compensation & Benefits: For auxiliary, the amount of \$2,365,195 has been budgeted for salaries and fringe benefits for FY19. This is an increase of \$179,200 from FY17 and includes the full year impact of the FY18 COLA.

Supplies & Services: The FY19 budget for supplies and services of \$4,932,174 reflects a decrease of \$57,616 from the FY18 budget.

Scholarships and Fellowships: Total scholarship expense of \$357,256, institutional scholarships of \$653,470 (student tuition and fees) and \$357,231 (housing/food service) combine for a total of \$1,367,957 compared to \$1,398,833 for FY18.

Restricted

The FY19 budget for restricted expenditures increases to \$6,442,812 from \$6,221,528 in FY18. This amount includes operating expenses of \$2,508,383 (compensation and benefits), \$1,425,695 (supplies & services), and \$2,508,734 (scholarships). These amounts are attributable to various federal, state, and local grant awards and other restricted university activity.

Plant

Plant FY19 expense budget totals \$10,019,228, which includes operating expense of \$200,000 for supplies and services expense and \$7,345,000 for depreciation expense, and interest on capital asset related debt of \$2,474,228. Funds totaling \$9,508,228 will be transferred into the plant fund in order to service long-term debt and maintain campus infrastructure and equipment.

UNIVERSITY OF ARKANSAS AT FORT SMITH
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2019

	<u>E&G</u>	<u>Auxiliary</u>	<u>Restricted</u>	<u>Plant</u>	<u>Other</u>	<u>TOTAL</u>
OPERATING REVENUE						
Student tuition & fees	35,022,931	4,585,320				39,608,251
Less: Institutional scholarships	(4,083,693)	(653,470)				(4,737,163)
Less: Other scholarship allowances			(16,334,774)			(16,334,774)
Patient services						-
Federal and county appropriations						-
Federal grants and contracts			1,218,935			1,218,935
State and local grants and contracts	915,338	98,400	2,076,723			3,090,461
Non-governmental grants and contracts			2,215,920			2,215,920
Sales/services of educational departments	286,090		10,000			296,090
Insurance plan						-
Auxiliary enterprises:						
Athletics		165,071	25,000			190,071
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Housing/food service		5,507,691				5,507,691
Less: Institutional scholarships		(357,231)				(357,231)
Less: Other scholarship allowances			(2,019,368)			(2,019,368)
Bookstore		387,000				387,000
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other auxiliary enterprises		631,100				631,100
Less: Institutional scholarships						-
Less: Other scholarship allowances			(187,352)			(187,352)
Other operating revenues	725,000					725,000
TOTAL OPERATING REVENUES	32,865,666	10,363,881	(12,994,916)	-	-	30,234,631
OPERATING EXPENSES						
Compensation & benefits	41,287,186	2,365,195	2,508,383			46,160,764
Supplies & services	14,002,067	4,932,174	1,425,695	200,000		20,559,936
Scholarships & fellowships	1,102,662	357,256	2,508,734			3,968,652
Insurance plan						-
Depreciation				7,345,000		7,345,000
TOTAL OPERATING EXPENSES	56,391,915	7,654,625	6,442,812	7,545,000	-	78,034,352
OPERATING LOSS	(23,526,249)	2,709,256	(19,437,728)	(7,545,000)	-	(47,799,721)

UNIVERSITY OF ARKANSAS AT FORT SMITH
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2019

	<u>E&G</u>	<u>Auxiliary</u>	<u>Restricted</u>	<u>Plant</u>	<u>Other</u>	<u>TOTAL</u>
NON-OPERATING REVENUES (EXPENSES)						
State appropriations	24,078,733					24,078,733
Property & sales tax	6,188,988					6,188,988
Grants			19,437,728			19,437,728
Gifts						-
Investment income	3,500	4,000		10,000	50,000	67,500
Interest on capital asset-related debt				(2,474,228)		(2,474,228)
Other				1,000		1,000
NET NON-OPERATING REVENUES	<u>30,271,221</u>	<u>4,000</u>	<u>19,437,728</u>	<u>(2,463,228)</u>	<u>50,000</u>	<u>47,299,721</u>
INCOME (LOSS) BEFORE OTHER REV/EXP	6,744,972	2,713,256	-	(10,008,228)	50,000	(500,000)
OTHER CHANGES IN NET ASSETS						
Capital appropriations				500,000		500,000
Capital gifts and grants						-
Other						-
TOTAL OTHER CHANGES	<u>-</u>	<u>-</u>	<u>-</u>	<u>500,000</u>	<u>-</u>	<u>500,000</u>
TRANSFERS IN (OUT)						
Debt Service	(5,309,337)	(2,663,256)		7,972,593		-
Other	(1,435,635)	(50,000)		1,535,635	(50,000)	-
TOTAL TRANSFERS IN (OUT)	<u>(6,744,972)</u>	<u>(2,713,256)</u>	<u>-</u>	<u>9,508,228</u>	<u>(50,000)</u>	<u>-</u>
INCREASE (DECREASE) IN NET POSITION	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
IF DECREASE IN NET POSITION ABOVE:						
Use of prior year net position to balance budget*						-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
*Use of prior year net position for the following:						
						-
Total (agrees to "Use of prior year net position" above)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET POSITION:						
Audited net position at June 30, 2017	4,246,157	3,514,018	1,158,949	86,405,913	9,989,710	105,314,747
Projected change in net position for year ending June 30, 2018	483,062	209,168	19,198	3,606,263	11,374	4,329,065
Projected net position at June 30, 2018	<u>4,729,219</u>	<u>3,723,186</u>	<u>1,178,147</u>	<u>90,012,176</u>	<u>10,001,084</u>	<u>109,643,812</u>

University of Arkansas at Little Rock

UNIVERSITY OF ARKANSAS AT LITTLE ROCK
FY 2019 OPERATING BUDGET
EXECUTIVE SUMMARY

EDUCATIONAL AND GENERAL REVENUES

Budgeted E & G Revenues for FY19 are approximately \$3.4 million greater than FY18. Based on preliminary data, the university is projecting a 1.5% increase in enrollment for FY19 and based tuition and fee revenues on projected FY18 actual amounts, adjusted upward by 101.5% and for all increases in fees.

UA Little Rock proposed no increase in tuition but a 5.63% (\$16.77 per credit hour) increase in mandatory fees, which are as follows:

- Facility Fee - \$3.10
- General Fee – \$2.00
- Health Services Fee - \$.50
- University of Arkansas System Office Technology Infrastructure Fee - \$8.17
- UA Little Rock Technology Infrastructure Fee - \$1.00
- College Technology Fee - \$2.00

All of these increases are dedicated to specific corresponding expenditure accounts.

Items of importance:

- The UA System Infrastructure Fee should generate \$2,076,170 annually, needed to meet the proposed 10 year financing plans for the University of Arkansas System Enterprise Resource Plan (ERP). In FY21 and again in FY23, when the university's current ERP should phase out, it is assumed the University of Arkansas System Office Technology Infrastructure Fee will be reduced by approximately \$2.09 per ssch in each of those years so that in FY24 forward this fee would equate to \$6.69 per ssch based on current enrollment;
- The Facility Fee should generate \$544,345 annually to be used to offset an increase in debt service obligations;
- The General Fee should generate \$351,190 with half of the actual amount funding electronic subscriptions for the Library and the remainder for Donaghey Student Union maintenance;
- College Tech Fees should generate \$351,190 to support various technology needs in all of the college labs;
- Educational Excellence funds increased \$201,664, which will be used for general operations of the university.

EDUCATIONAL AND GENERAL EXPENDITURES

Budgeted E & G Expenditures are approximately \$3.4 million greater than FY18. Salaries were held primarily flat across the campus other than for faculty promotions. University fringe benefits were not adjusted to cover the slight increase in health insurance costs, which will

UNIVERSITY OF ARKANSAS AT LITTLE ROCK
FY 2019 OPERATING BUDGET
EXECUTIVE SUMMARY

have to be absorbed by the employee. Should tuition exceed projections, the university may consider covering this new cost estimated at around \$400,000.

Items of importance:

- Transfers were increased \$1,599,670 for the UA System ERP;
- Debt Service Transfer was increased \$1,834,540 to cover additional debt obligations;

There were many smaller items redirected from central accounts to the specific functional areas responsible for the expenditure.

Auxiliaries

Housing: We are anticipating less than full occupancy for the Fall semester in all of our residence halls.

Athletics: The major increase in the expenditures for athletics is for adding a men's wrestling program, and increasing support for women's swimming and track & field.

Other (Designated)

The Other category consists primarily of accounts allowed carry-forward authority each year. These accounts generate their own revenue and are required to be self-supporting. Very few of these accounts support personnel in on-going projects and normally provide one-time and ancillary support to existing departments.

Designated accounts support some of our outreach functions that generate income. This category also includes accounts that support our research mission. Many of the projects supported in this category cross fiscal years therefore requiring this "carryforward" ability.

There are strict policies limiting the amount of carryforward each year, and the accounts are charged an overhead fee to cover the infrastructure that supports them.

University of Arkansas at Little Rock
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2019

	<u>E&G</u>	<u>Auxiliary</u>	<u>Restricted</u>	<u>Plant</u>	<u>Other</u>	<u>TOTAL</u>
OPERATING REVENUE						
Student tuition & fees	79,046,246					79,046,246
Less: Institutional scholarships	(10,063,649)					(10,063,649)
Less: Other scholarship allowances			(12,576,898)			(12,576,898)
Patient services						-
Federal and county appropriations						-
Federal grants and contracts			19,057,804			19,057,804
State and local grants and contracts			12,249,964			12,249,964
Non-governmental grants and contracts			4,360,736		70,000	4,430,736
Sales/services of educational departments	702,378		158,299		550,000	1,410,677
Insurance plan						-
Auxiliary enterprises:						
Athletics		6,849,833				6,849,833
Less: Institutional scholarships	(477,498)	(163,691)				(641,189)
Less: Other scholarship allowances			(931,997)			(931,997)
Housing/food service		9,954,534				9,954,534
Less: Institutional scholarships	(1,025,353)	(430,442)				(1,455,795)
Less: Other scholarship allowances			(2,277,601)			(2,277,601)
Bookstore		438,975				438,975
Less: Institutional scholarships	(51,672)	(17,679)				(69,351)
Less: Other scholarship allowances			(82,568)			(82,568)
Other auxiliary enterprises		1,840,436				1,840,436
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other operating revenues	2,197,193			50,000	1,843,647	4,090,840
TOTAL OPERATING REVENUES	70,327,645	18,471,966	19,957,739	50,000	2,463,647	111,270,997
OPERATING EXPENSES						
Compensation & benefits	93,827,893	6,672,625	15,558,680		1,150,000	117,209,198
Supplies & services	21,325,662	9,605,819	21,274,388	1,475,000	1,311,730	54,992,599
Scholarships & fellowships	4,408,352	1,968,710	6,709,767		50,000	13,136,829
Insurance plan						-
Depreciation				16,219,160		16,219,160
TOTAL OPERATING EXPENSES	119,561,907	18,247,154	43,542,835	17,694,160	2,511,730	201,557,786
OPERATING LOSS	(49,234,262)	224,812	(23,585,096)	(17,644,160)	(48,083)	(90,286,789)

University of Arkansas at Little Rock
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2019

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
NON-OPERATING REVENUES (EXPENSES)						
State appropriations	67,333,489					67,333,489
Property & sales tax						-
Grants			22,135,394			22,135,394
Gifts	789,997		2,109,058	10,000	870,000	3,779,055
Investment income	210,500			10,000	900,000	1,120,500
Interest on capital asset-related debt				(4,070,649)	(11,000)	(4,081,649)
Other						-
NET NON-OPERATING REVENUES	68,333,986	-	24,244,452	(4,050,649)	1,759,000	90,286,789
INCOME (LOSS) BEFORE OTHER REV/EXP	19,099,724	224,812	659,356	(21,694,809)	1,710,917	-
OTHER CHANGES IN NET ASSETS						
Capital appropriations						-
Capital gifts and grants						-
Other						-
TOTAL OTHER CHANGES	-	-	-	-	-	-
TRANSFERS IN (OUT)						
Debt Service	(7,541,660)	(3,926,919)		11,468,579		-
Other	(11,558,064)	3,702,107	(659,356)	10,226,230	(1,710,917)	-
TOTAL TRANSFERS IN (OUT)	(19,099,724)	(224,812)	(659,356)	21,694,809	(1,710,917)	-
INCREASE (DECREASE) IN NET POSITION	-	-	-	-	-	-
IF DECREASE IN NET POSITION ABOVE:						
Use of prior year net position to balance budget*						-
	-	-	-	-	-	-
*Use of prior year net position for the following:						
						-
						-
						-
Total (agrees to "Use of prior year net position" above)	-	-	-	-	-	-
NET POSITION:						
Audited net position at June 30, 2017	287,418	893,661	15,393,074	155,709,208	19,629,792	191,913,153
Projected change in net position for year ending June 30, 2018	123,000	11,000	(1,011,005)	(8,103,869)	(300,000)	(9,280,874)
Projected net position at June 30, 2018	410,418	904,661	14,382,069	147,605,339	19,329,792	182,632,279

University of Arkansas for Medical Sciences

**UNIVERSITY OF ARKANSAS FOR MEDICAL SCIENCES
FISCAL YEAR 2019
BUDGET SUMMARY**

The UAMS all funds operating expense budget for FY 2019 is \$1.566 billion. This represents a \$17.6 million decrease, or 1.1%, below the FY 2018 original budget of \$1.583 billion. The reduction in overall spending reflects cost reductions taken in FY 2018 that result in annualized savings of roughly \$60 million in FY 2019 and a workforce reduction to 2016 levels, a more conservative projection of revenue growth, and very limited funding increases focused on critical needs.

OPERATING REVENUES

Overall, operating revenues are projected to increase from the FY 2018 budget amount of \$1.494 billion to \$1.514 billion in FY19, a \$19.1 million or 1.3% increase. Operating revenues consist of three major sources: Patient services revenues, tuition revenue and grants and contracts.

Net Patient Services Revenues

The total budget for net patient services revenue is \$1.222 billion. This is a decrease of \$7.2 million from the FY 2018 budgeted amount of \$1.230 billion, an amount that had been based on the assumption of a 5% growth in revenues. For FY 2019, UAMS expects patient service revenues in ICE to grow at a more modest 2% rate and for patient services revenues within the regional campuses to remain flat or decline. The lower projected growth rate also takes into consideration expected changes in Medicare payments for certain services, the move to managed Medicaid in the state of Arkansas, Arkansas Blue Cross & Blue Shield plans to begin its value-based payment redistribution program and reduced Disproportionate Share Hospital (DSH) supplemental payments based on fewer Medicaid eligible patients.

While UAMS anticipates significant improvements in revenue in FY 2019 (as much as \$28 million or more) as a result of the current Huron consulting review of revenue cycle functions, the full expected revenue enhancements associated with this engagement are not included in FY 2019 revenue estimates.

Tuition

Based on tuition rate increases that will range from 0% for most programs to 5% for select graduate level programs, tuition revenue is projected to increase by a net of \$2.1 million from \$47.1 million to \$49.2 million. A brief summary of requested rate increases follows:

**UNIVERSITY OF ARKANSAS FOR MEDICAL SCIENCES
FISCAL YEAR 2019
BUDGET SUMMARY**

A 2.0% rate increase is requested for College of Medicine tuition. This conservative request reflects the fact that tuition and fees for UAMS medical students now exceed the mean for U.S. public medical schools. Data for 2017 show that UAMS medical student indebtedness ranked 19th out of 85 comparable public medical schools.

The College of Pharmacy is requesting a 2% increase in tuition for FY 2019.

The College of Nursing is requesting no increase in resident tuition for the BSN program, so the tuition will remain at \$300/credit hour. A 3% increase is requested in resident tuition for both the MNSc and DNP programs. These recommendations will keep tuition competitive with other nursing programs in the state and the region. When compared to 18 other nursing colleges in Arkansas and the Southern Region, the BSN program is above average in annual cost. The MNS and DNP programs are below average in annual cost when compared to 15 other programs.

For the College of Health Professions graduate programs, UAMS requests a 5% increase. Physician Assistant Studies has not had a tuition increase since its inception. Under the current recruiting plan, Physician Assistant students are guaranteed that tuition will not increase during their enrollment at UAMS

UAMS requests an increase of 5% in the College of Public Health in order to fund faculty promotions and meet other costs. In comparison with 17 comparable schools of public health across the U.S., this increase would keep the COPH in the middle of the second quartile, still making UAMS an affordable alternative.

The Graduate School is requesting an increase of 3.4% in full-time student tuition for fall 2018. Graduate School tuition is still substantially below regional peer comprehensive academic health centers.

Grants and Contracts

UAMS will continue to have growth in federal, state and non-governmental contracts and grants. Federal grants are budgeted at \$75.3 million, up \$1.1 million from FY 2018. State grants are projected at \$35.5 million, an increase of \$7.8 million over FY 2018 Non-governmental grants and contracts are projected to increase by \$4.8 million to \$14.3 million in FY 2019.

OPERATING EXPENSES

For the campus overall, the FY 2019 operating budget of \$1.566 billion produces a net spending decrease of \$17.6 million from a FY 2018 budget base of \$1.583 billion, or 1.1%.

**UNIVERSITY OF ARKANSAS FOR MEDICAL SCIENCES
FISCAL YEAR 2019
BUDGET SUMMARY**

Compensation and Benefits

Although the budget does not include funding for general salary increases based on merit or cost-of-living adjustments, UAMS anticipates some increases in compensation costs related to prior year commitments for clinical positions, new programs such as the Crisis Stabilization Unit and the Accountable Care Organization (ACO) and GME programs operated in conjunction with Baptist Health, and, to a much lesser extent, critical personnel needs in academic and core service functions. As a result of the workforce reductions of last January, UAMS has reduced its FTE employee count to levels that existed in 2016. Modest growth in positions is expected next year, but at rates far less than those experienced over the last two years. The total compensation budget for FY 2019 is \$1.031 billion, a decrease from the FY 2018 budget of \$9.6 million.

Supplies and Other Expenses

The total supply and other expense budget is \$467.6 million, a decrease of \$5.6 million from the FY 2018 budget. Included in this category is second year funding for the Huron consulting contract at roughly \$8 million, funding for expense items related to the implementation of a new telephone system, new software expense and UAMS's share of initial project costs associated with the Workday implementation.

Capital Investments

Last year, UAMS planned to launch a major improvement program to address infrastructure and deferred maintenance issues in its older facilities. The plan was shelved due to financial considerations in FY 2018, but is being brought back this year due to continuing issues in these facilities. UAMS has budgeted \$6 million for this project to be achieved through a combination of financing and cash outlay. Additionally, the budget includes \$12.7 million to support an overhaul of the university's telephone system, a project that will occur over several phases. Financial and operational issues associated with current vendors, plus the need to improve capabilities in call center operations, have necessitated this change.

NON-OPERATING REVENUES (EXPENSES)

General State Appropriations

The budget for FY 2019 assumes no increase or reduction in state appropriations. Included in this budget category is \$3.4 million in income from the state mixed drink tax (Act 1274 of 2005) and \$0.6 million in income from Collection Agency fees that are committed

**UNIVERSITY OF ARKANSAS FOR MEDICAL SCIENCES
FISCAL YEAR 2019
BUDGET SUMMARY**

to support enrollment in the College of Nursing (\$0.4 million) and the College of Pharmacy (\$0.2 million) (Arkansas Codes 17-24-305; 6-64-417).

Investment Income

UAMS is taking a conservative approach to investment income projections by not budgeting any gains for the 2019 fiscal year. This decision reflects the current volatility in the market, which reduced gains achieved earlier in FY 2018. Additionally, UAMS will be moving operating funds to shorter term investments over the course of the next year, which will alter investment income expectations.

University of Arkansas for Medical Sciences

UAMS ALL FUNDS (0-899)

ALL FUNDS				
	FY 17	FY 18	FY 19	
	ACTUAL	BUDGET	BUDGET	VARIANCE
OPERATING REVENUES				
STUDENT TUITION AND FEES	43,974,972	47,132,029	49,162,954	2,030,925
NET PATIENT SERVICES	1,186,364,157	1,229,668,593	1,222,476,064	(7,192,529)
MEANINGFUL USE	1,765,926	501,800	50,950	(450,850)
FEDERAL GRANTS AND CONTRACTS	70,170,325	74,206,424	75,336,950	1,130,526
STATE GRANTS AND CONTRACTS	31,411,445	27,687,452	35,466,125	7,778,673
NONGOVNRMNTL GRANTS AND CONTRACTS	11,904,910	9,540,559	14,377,756	4,837,197
SALES AND SERVICES-EDUCATIONAL DEPTS	33,017,536	33,750,000	36,203,945	2,453,945
AUXILIARY ENTERPRISES	-	-	-	-
HOUSING AND FOOD SERVICES	8,599,703	9,258,831	7,750,000	(1,508,831)
BOOKSTORE	-	-	-	-
PARKING	2,998,172	3,250,000	3,250,000	-
OTHER	-	-	-	-
OTHER OPERATING REVENUES	55,950,485	59,489,953	69,516,422	10,026,469
TOTAL OPERATING REVENUES	1,446,157,631	1,494,485,641	1,513,591,166	19,105,525
OPERATING EXPENSES				
COMPENSATION AND BENEFITS	987,945,181	1,040,936,466	1,031,292,283	(9,644,183)
SUPPLIES AND OTHER SERVICES	477,680,544	473,193,796	467,593,796	(5,600,000)
SCHOLARSHIP AND FELLOWSHIPS	932,577	1,064,334	1,163,041	98,707
DEPRECIATION AND AMORTIZATION	66,021,196	67,939,708	65,517,114	(2,422,594)
CONTINGENCY	-	-	-	-
TOTAL OPERATING EXPENSES	1,532,579,498	1,583,134,304	1,565,566,234	(17,568,070)
OPERATING INCOME (LOSS)	(86,421,868)	(88,648,663)	(51,975,068)	36,673,595
NON-OPERATING REVENUES (EXPENSES)				
STATE APPROPRIATIONS (Net of Match)	31,259,153	27,480,307	37,325,068	9,844,761
GIFTS	19,673,345	24,274,535	22,000,000	(2,274,535)
INVESTMENT INCOME	23,782,552	9,293,490	1,850,000	(7,443,490)
INTEREST ON CAPITAL	(10,768,637)	(13,112,017)	(10,700,000)	2,412,017
LOSS ON DISPOSAL OF CAPITAL ASSETS	132,827	(9,800)	-	9,800
TOTAL NON-OPERATING REVENUES, NET	64,079,240	47,926,515	50,475,068	2,548,553
INCOME (LOSS) BEFORE				
OTHER REVENUES AND EXPENSES	(22,342,628)	(40,722,148)	(1,500,000)	39,222,148
OTHER CHANGES IN NET POSITION				
CAPITAL GIFTS	1,284,546	1,500,000	1,500,000	-
CAPITAL APPROPRIATION AND GRANTS	-	-	-	-
INTERAGENCY TRANSFERS	1,171,183	-	-	-
TOTAL OTHER CHANGES IN NET POSITION	2,455,729	1,500,000	1,500,000	-
TRANSFERS IN (OUT)				
MEDICAID MATCH	-	-	-	-
DEBT SERVICE	-	-	-	-
ICE CAMPUS OVERHEAD	-	-	-	-
CAPITAL TRANSFERS	(1)	0	0	-
OTHER TRANSFERS	-	(0)	(0)	-
TOTAL TRANSFERS	(1)	0	0	-
INCREASE (DECREASE) IN NET POSITION	(19,886,900)	(39,222,148)	0	39,222,148
	5			

**University of Arkansas for Medical Sciences
UAMS ALL FUNDS (0-899)**

	CURRENT UNRESTRICTED FUNDS				RESTRICTED FUNDS				PLANT FUNDS			
	FY 17	FY 18	FY 19	VARIANCE	FY 17	FY 18	FY 19	VARIANCE	FY 17	FY 18	FY 19	VARIANCE
	ACTUAL	BUDGET	BUDGET		ACTUAL	BUDGET	BUDGET		ACTUAL	BUDGET	BUDGET	
OPERATING REVENUES												
STUDENT TUITION AND FEES	43,764,087	47,132,029	49,162,954	2,030,925	210,885	-	-	-	-	-	-	-
NET PATIENT SERVICES	1,185,903,255	1,229,668,593	1,222,476,064	(7,192,529)	460,904	-	-	-	-	-	-	-
MEANINGFUL USE	1,765,926	501,800	50,950	(450,850)	-	-	-	-	-	-	-	-
FEDERAL GRANTS AND CONTRACTS	1,662,475	2,230,229	506,176	(1,724,053)	68,507,850	71,976,195	74,830,774	2,854,579	-	-	-	-
STATE GRANTS AND CONTRACTS	10,214,914	5,586,398	19,051,005	13,464,607	21,117,777	22,001,054	16,415,120	(5,585,934)	78,752	100,000	-	(100,000)
NONGOVERNMENTAL GRANTS AND CONTRACTS	3,202,464	1,546,639	3,430,734	1,884,095	8,702,446	7,993,920	10,947,022	2,953,102	-	-	-	-
SALES AND SERVICES-EDUCATIONAL DEPTS	33,017,536	33,750,000	36,203,945	2,453,945	-	-	-	-	-	-	-	-
AUXILIARY ENTERPRISES	-	-	-	-	-	-	-	-	-	-	-	-
HOUSING AND FOOD SERVICES	8,599,703	9,258,831	7,750,000	(1,508,831)	-	-	-	-	-	-	-	-
BOOKSTORE	-	-	-	-	-	-	-	-	-	-	-	-
PARKING	2,998,172	3,250,000	3,250,000	-	-	-	-	-	-	-	-	-
OTHER	-	-	-	-	-	-	-	-	-	-	-	-
OTHER OPERATING REVENUES	52,681,394	56,042,650	66,416,422	10,373,772	3,148,774	3,251,952	3,000,000	(251,952)	120,317	195,351	100,000	(95,351)
TOTAL OPERATING REVENUES	1,343,809,925	1,388,967,169	1,408,298,250	19,331,081	102,148,636	105,223,121	105,192,916	(30,205)	199,069	295,351	100,000	(195,351)
OPERATING EXPENSES												
COMPENSATION AND BENEFITS	918,009,786	964,280,919	958,605,511	(5,675,408)	69,529,642	76,219,089	71,877,796	(4,341,293)	405,753	436,458	808,976	372,518
SUPPLIES AND OTHER SERVICES	422,424,438	418,716,431	387,367,222	(31,349,209)	59,173,963	52,392,905	53,377,569	984,664	(3,917,857)	2,084,461	26,849,005	24,764,544
SCHOLARSHIP AND FELLOWSHIPS	(2,064,400)	(1,254,912)	(1,574,510)	(319,598)	2,996,977	2,319,246	2,737,551	418,305	-	-	-	-
DEPRECIATION AND AMORTIZATION	(36,440)	-	-	-	-	-	-	-	66,057,636	67,939,708	65,517,114	(2,422,594)
CONTINGENCY	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSES	1,338,333,384	1,381,742,438	1,344,398,223	(37,344,215)	131,700,582	130,931,240	127,992,916	(2,938,324)	62,545,532	70,460,627	93,175,095	22,714,468
OPERATING INCOME (LOSS)	5,476,541	7,224,731	63,900,027	56,675,296	(29,551,946)	(25,708,119)	(22,800,000)	2,908,119	(62,346,463)	(70,165,276)	(93,075,095)	(22,909,819)
NON-OPERATING REVENUES (EXPENSES)												
STATE APPROPRIATIONS (Net of Match)	30,184,077	27,280,307	36,525,068	9,244,761	1,075,076	200,000	800,000	600,000	-	-	-	-
GIFTS	198,780	101,491	300,000	198,509	19,242,250	24,173,044	21,700,000	(2,473,044)	232,315	-	-	-
INVESTMENT INCOME	16,367,400	8,266,018	1,400,000	(6,866,018)	7,261,577	877,472	300,000	(577,472)	153,575	150,000	150,000	-
INTEREST ON CAPITAL	(646,627)	(865,162)	(700,000)	165,162	(12,479)	-	-	-	(10,109,532)	(12,246,856)	(10,000,000)	2,246,856
LOSS ON DISPOSAL OF CAPITAL ASSETS	269,828	(9,800)	-	9,800	(2,256)	-	-	-	(134,745)	-	-	-
TOTAL NON-OPERATING REVENUES, NET	46,373,459	34,772,854	37,525,068	2,752,214	27,564,168	25,250,516	22,800,000	(2,450,516)	(9,858,387)	(12,096,856)	(9,850,000)	2,246,856
INCOME (LOSS) BEFORE OTHER REVENUES AND EXPENSES	51,850,001	41,997,585	101,425,095	59,427,510	(1,987,778)	(457,603)	-	457,603	(72,204,850)	(82,262,132)	(102,925,095)	(20,662,963)
OTHER CHANGES IN NET POSITION												
CAPITAL GIFTS	23,000	-	-	-	273,695	-	-	-	987,851	1,500,000	1,500,000	-
CAPITAL APPROPRIATION AND GRANTS	-	-	-	-	-	-	-	-	-	-	-	-
INTERAGENCY TRANSFERS	1,096,283	-	-	-	74,900	-	-	-	-	-	-	-
TOTAL OTHER CHANGES IN NET POSITION	1,119,283	-	-	-	348,595	-	-	-	987,851	1,500,000	1,500,000	-
TRANSFERS IN (OUT)												
MEDICAID MATCH	-	-	-	-	-	-	-	-	-	-	-	-
DEBT SERVICE	(23,920,626)	(21,239,543)	(23,000,000)	(1,760,457)	-	-	-	-	23,920,626	21,239,545	23,000,000	1,760,455
ICE CAMPUS OVERHEAD	-	-	-	-	-	-	-	-	-	-	-	-
CAPITAL TRANSFERS	(17,825,826)	(2,720,440)	2,720,440	(267,682)	(267,682)	(2,670,000)	2,670,000	-	18,093,508	5,390,440	-	(5,390,440)
OTHER TRANSFERS	(27,415,266)	(14,576,100)	14,576,100	7,051,924	7,051,924	2,449,932	(2,449,932)	-	20,363,342	12,126,168	-	(12,126,168)
TOTAL TRANSFERS	(69,161,718)	(38,536,083)	(23,000,000)	15,536,083	6,784,242	(220,068)	-	220,068	62,377,476	38,756,153	23,000,000	(15,756,153)
INCREASE (DECREASE) IN NET POSITION	(16,192,434)	3,461,502	78,425,095	74,963,593	5,145,058	(677,671)	-	677,671	(8,839,523)	(42,005,979)	(78,425,095)	(36,419,116)
	-											

University of Arkansas at Monticello

**University of Arkansas at Monticello
FY 2019 Operating Budget
Executive Summary**

The accompanying operating budget proposal for the University of Arkansas at Monticello was developed by the University's executive council after seeking input from the budget leaders of every campus unit. The primary source of expected revenue in excess of the amount budgeted in the previous fiscal year is in the tuition and fees category. The University's priorities for the proposed FY 2019 budget allocations are salary increases for faculty, non-classified and classified staff, faculty promotions, and student success initiatives for recruiting and retaining students.

Revenues

Tuition

The requested tuition and fees increase for the Monticello campus is a total of 3.14% and will increase the total tuition and fees from \$248.73 to \$256.53 per credit hour. This increase is projected to generate additional revenue of \$444,429 in this budget category. The projected revenue reflects no change in enrollment for undergraduate. An increase in graduate enrollment and distance education is budgeted and will generate additional revenue of \$245,805.

On the Crossett and McGehee campuses, the University is recommending a 2.84% increase in tuition and fees which will take the rate from \$111.09 per credit hour to \$114.25. The budgeted increases projected for the colleges of technology are based on a slight decrease in enrollment for technical courses.

State Appropriations

Total state appropriations for UAM are budgeted at \$11,893 less than the original budget for FY 2018. Educational Excellence Trust Funds (EETF) which are received only by the Monticello campus are expected to increase by \$5,243. Work Force 2000 Funds which are received by the Crossett and McGehee campuses are expected to decrease by \$17,136.

Expenditures

Salaries and Fringe Benefits

The University will experience a 1% increase in healthcare premiums paid in FY 2019 and funds have been budgeted for the University's share of this increase. Faculty, non-classified, and classified staff salary increases of 1% are also recommended in the proposed budget. This amount including fringes totals \$227,735. Faculty promotions, including fringe benefits, total \$15,960.

Enhancement to Student Success

The proposed budget includes an increase in membership fees for the University to be a member institution in a student success collaborative, which is designed to identify at-risk students, drive increased student retention, and improve graduation success. An enrollment services

University of Arkansas at Monticello
FY 2019 Operating Budget
Executive Summary

professional position has been included in the proposed budget to provide additional support staff for the University's student success initiative. Also, a new faculty position to assist with the university's Pathways initiative has been included in the proposed budget, as well as additional funds for Orientation Week for new students on campus. The Pathways initiative is important to student success, because it will provide proper guidance and advising for at-risk students to help place them on a path for success, whether that path is working toward a certificate of proficiency, a technical certificate, an associate's degree, or a bachelor's degree. The total funds budgeted for student success enhancements are \$291,353.

Miscellaneous

Additional funds in the amount of \$187,568 have been budgeted for UAM's share of the upcoming system-wide ERP purchase and implementation. New positions in the proposed budget include a new half-time faculty position needed to coordinate the University's Nursing Simulation Lab and an Occupational Campus Safety Coordinator.

University of Arkansas at Monticello
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2019

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
OPERATING REVENUE						
Student tuition & fees	19,880,427					19,880,427
Less: Institutional scholarships	(2,135,180)	(634,712)				(2,769,892)
Less: Other scholarship allowances			(5,201,283)			(5,201,283)
Patient services						-
Federal and county appropriations						-
Federal grants and contracts			1,329,759			1,329,759
State and local grants and contracts			2,248,523	550,000		2,798,523
Non-governmental grants and contracts			791,545			791,545
Sales/services of educational departments	207,500					207,500
Insurance plan						-
Auxiliary enterprises:						-
Athletics		1,170,746				1,170,746
Less: Institutional scholarships	(88,406)	(26,280)				(114,686)
Less: Other scholarship allowances			(215,357)			(215,357)
Housing/food service		3,872,423				3,872,423
Less: Institutional scholarships	(446,228)	(132,648)				(578,876)
Less: Other scholarship allowances			(1,087,008)			(1,087,008)
Bookstore		668,253				668,253
Less: Institutional scholarships	(26,578)	(7,901)				(34,479)
Less: Other scholarship allowances			(64,743)			(64,743)
Other auxiliary enterprises		1,091,873				1,091,873
Less: Institutional scholarships	(101,276)	(30,106)				(131,382)
Less: Other scholarship allowances			(246,706)			(246,706)
Other operating revenues	489,781			100,000		589,781
TOTAL OPERATING REVENUES	17,780,040	5,971,648	(2,445,270)	650,000	-	21,956,418
OPERATING EXPENSES						
Compensation & benefits	24,448,385	1,753,839	1,564,739			27,766,963
Supplies & services	7,062,797	3,331,214	2,013,543			12,407,554
Scholarships & fellowships	1,712,518	509,071	4,171,662			6,393,251
Insurance plan						-
Depreciation				3,513,883		3,513,883
TOTAL OPERATING EXPENSES	33,223,700	5,594,124	7,749,944	3,513,883	-	50,081,651
OPERATING LOSS	(15,443,660)	377,524	(10,195,214)	(2,863,883)	-	(28,125,233)

University of Arkansas at Monticello
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2019

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
NON-OPERATING REVENUES (EXPENSES)						
State appropriations	18,464,754					18,464,754
Property & sales tax						-
Grants			10,195,214			10,195,214
Gifts				100,000	5,000	105,000
Investment income	249,000				150,000	399,000
Interest on capital asset-related debt				(1,088,735)		(1,088,735)
Other						-
NET NON-OPERATING REVENUES	18,713,754	-	10,195,214	(988,735)	155,000	28,075,233
INCOME (LOSS) BEFORE OTHER REV/EXP	3,270,094	377,524	-	(3,852,618)	155,000	(50,000)
OTHER CHANGES IN NET ASSETS						
Capital appropriations						-
Capital gifts and grants				50,000		50,000
Other						-
TOTAL OTHER CHANGES	-	-	-	50,000	-	50,000
TRANSFERS IN (OUT)						
Debt Service	(1,018,257)	(1,136,265)		2,154,522		-
Other	(2,251,837)	758,741		1,648,096	(155,000)	-
TOTAL TRANSFERS IN (OUT)	(3,270,094)	(377,524)	-	3,802,618	(155,000)	-
INCREASE (DECREASE) IN NET POSITION						
	-	-	-	-	-	-
IF DECREASE IN NET POSITION ABOVE:						
Use of prior year net position to balance budget*						-
	-	-	-	-	-	-
*Use of prior year net position for the following:						
						-
						-
						-
Total (agrees to "Use of prior year net position" above)	-	-	-	-	-	-
NET POSITION:						
Audited net position at June 30, 2017	4,667,782	288,040	838,871	27,850,370	3,227,299	36,872,362
Projected change in net position for year ending June 30, 2018	973,653	25,990	95,128	2,079,219	109,025	3,283,015
Projected net position at June 30, 2018	5,641,435	314,030	933,999	29,929,589	3,336,324	40,155,377

University of Arkansas at Pine Bluff

UNIVERSITY OF ARKANSAS AT PINE BLUFF

PROPOSED BUDGET 2018-2019

Executive Summary

The proposed operating budget for the University of Arkansas at Pine Bluff for FY19 was prepared using the following assumptions:

Revenues:

1. The increase in revenues is based upon a request to the Board of Trustees to increase Fees by 8.736%.

Expenses:

1. The increase noted in institutional scholarships is due to the anticipated increase in scholarship commitments.
2. Due to the insurance increase of 1%, the University's portion of the premium increased and that is reflected in the University's expenditures.
3. The integration of Enterprise Resource Planning (ERP) software will be supported through the ERP fee.
4. Efforts to address much needed deferred maintenance, dorm renovations, and a student union were budgeted for 2018-2019.
5. Enhancements to Public Safety are needed due to new legislation allowing guns on campus.
6. In order to support the continued increase in the University's retention rates, the areas of student success and assessment require additional financial support.

University of Arkansas at Pine Bluff
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2019

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
OPERATING REVENUE						
Student tuition & fees	20,583,242			2,400,000		22,983,242
Less: Institutional scholarships	(3,300,000)					(3,300,000)
Less: Other scholarship allowances		(1,200,000)	(6,100,000)			(7,300,000)
Patient services						-
Federal and county appropriations						-
Federal grants and contracts						-
State and local grants and contracts						-
Non-governmental grants and contracts			17,000,000			17,000,000
Sales/services of educational departments	138,751		120,000			258,751
Insurance plan						-
Auxiliary enterprises:						
Athletics		4,539,546				4,539,546
Less: Institutional scholarships	(200,000)	(70,000)				(270,000)
Less: Other scholarship allowances			(300,000)			(300,000)
Housing/food service		9,368,108				9,368,108
Less: Institutional scholarships	(1,500,000)	(600,000)				(2,100,000)
Less: Other scholarship allowances			(3,000,000)			(3,000,000)
Bookstore		135,000				135,000
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other auxiliary enterprises		224,500				224,500
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other operating revenues	1,204,039			1,200,000		2,404,039
TOTAL OPERATING REVENUES	16,926,032	12,397,154	7,720,000	3,600,000	-	40,643,186
OPERATING EXPENSES						
Compensation & benefits	30,219,128	4,438,089	10,500,000	166,070		45,323,287
Supplies & services	10,287,427	7,426,907	5,370,000	1,873,141		24,957,475
Scholarships & fellowships	1,675,809	360,448	3,100,000			5,136,257
Insurance plan						-
Depreciation				6,400,000		6,400,000
TOTAL OPERATING EXPENSES	42,182,364	12,225,444	18,970,000	8,439,211	-	81,817,019
OPERATING LOSS	(25,256,332)	171,710	(11,250,000)	(4,839,211)	-	(41,173,833)

University of Arkansas at Pine Bluff
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2019

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
NON-OPERATING REVENUES (EXPENSES)						
State appropriations	27,673,833			450,000		28,123,833
Property & sales tax						-
Grants			11,000,000			11,000,000
Gifts			150,000			150,000
Investment income			100,000			100,000
Interest on capital asset-related debt				(700,000)		(700,000)
Other						-
NET NON-OPERATING REVENUES	27,673,833	-	11,250,000	(250,000)	-	38,673,833
INCOME (LOSS) BEFORE OTHER REV/EXP	2,417,501	171,710	-	(5,089,211)	-	(2,500,000)
OTHER CHANGES IN NET ASSETS						
Capital appropriations						-
Capital gifts and grants				2,500,000		2,500,000
Other						-
TOTAL OTHER CHANGES	-	-	-	2,500,000	-	2,500,000
TRANSFERS IN (OUT)						
Debt Service	(1,095,055)	(1,494,156)		2,589,211		-
Other	(1,322,446)	1,322,446				-
TOTAL TRANSFERS IN (OUT)	(2,417,501)	(171,710)	-	2,589,211	-	-
INCREASE (DECREASE) IN NET POSITION						
	-	-	-	-	-	-
IF DECREASE IN NET POSITION ABOVE:						
Use of prior year net position to balance budget*						-
	-	-	-	-	-	-
*Use of prior year net position for the following:						
						-
						-
						-
Total (agrees to "Use of prior year net position" above)	-	-	-	-	-	-
NET POSITION:						
Audited net position at June 30, 2017	16,075,013	2,280,423	6,887,252	83,128,499		108,371,187
Projected change in net position for year ending June 30, 2018	(2,465,465)	(423,599)	150,000	(1,900,000)		(4,639,064)
Projected net position at June 30, 2018	13,609,548	1,856,824	7,037,252	81,228,499	-	103,732,123

**Cossatot Community College
of the University of Arkansas**

Cossatot Community College of the University of Arkansas
Executive Budget Summary
For the Fiscal Year ending June 30, 2019

Mission Statement:

UA Cossatot embraces diversity and is committed to improving the lives of those in our region by providing quality education, outstanding service, and relevant industry training.

Budget Assumptions and Philosophy:

UA Cossatot prepared the FY19 budget based upon the following priorities:

- ❖ Raises for all full-time staff and faculty budgeted at 2%
- ❖ Enhancement to Student Success with the addition of a new Institutional Research position upon recommendation by the Higher Learning Commission
- ❖ Increase for AQIP accreditation budget for preparation for reaccreditation
- ❖ New Industrial Maintenance Program approved for Lockesburg site
- ❖ Planned reductions in miscellaneous programs to make way for new Diesel program, which will be covered by grant
- ❖ Beginning first year payments on new ERP System and Installation
- ❖ Planned Savings to Unrestricted Fund Balance

Estimated Revenues:

UA Cossatot is estimating gross Tuition and Fees to be \$4,381,535 for FY19. This includes a budgeted increase in FTE's of 22 and a budgeted increase for a tuition and fee rate changes as presented. State Appropriations are budgeted at \$5,049,402. Local Sales Tax is budgeted at \$1,328,670. Other budgeted sources of revenues include, Sales/Services of educational departments at \$116,000, Other Operating Revenues of \$71,521, and Investment Income of \$15,000. This is a total projected revenue budget for Unrestricted E&G of \$10,962,128 for FY19.

Auxiliary revenues include Book Rental Program, Club Sports, and Café Revenues, which will bring in about \$260,549 for FY19.

Cossatot Community College of the University of Arkansas
Executive Budget Summary
For the Fiscal Year ending June 30, 2019

Restricted revenues are budgeted at approximately \$1,651,396 for grants and contracts in FY19. Another \$2,779,600 is budgeted for student aid grants. In addition, \$126,000 is budgeted for private gifts. These are all estimates based on previous years' experience with grants and other restricted programs and the anticipation of a couple of new grants. The college is also pursuing several other grant opportunities that may increase these revenue amounts during the year.

Budget Allocations:

UA Cossatot is budgeting E&G expenditures for Compensation & Benefits at \$7,564,522. Supplies & Services are budgeted at \$2,752,637 for FY19. The college has also budgeted \$55,000 for institutional scholarships.

Auxiliary expenditures for Compensation & Benefits are budgeted at \$110,999 for Café, Club Sports and the Book Rental Program. Another \$149,550 is budgeted for Supplies & Services for these activities. The college believes it will break even on these auxiliary activities for the year.

Restricted expenditures are budgeted at \$1,133,923 for Compensation & Benefits for various grants and contracts. In addition, \$365,770 is budgeted for Supplies & Services for these same grants and contracts.

Scholarship Allowances are budgeted to be approximately \$1,725,000, while the Scholarship Expenditures back to students will be approximately \$835,000.

Depreciation for the year is budgeted at \$945,000. Debt payments are budgeted at \$289,969 in principal payments and another \$143,222 will be the interest on the debt. A transfer will be required between E&G and Plant funds for the debt payments.

Overall, this will create an increase of \$300,000 in E&G to be transferred to the Plant fund for any deferred maintenance or construction related projects if needed. The college will give the Plant fund a decrease of \$498,253 in net assets due mostly to depreciation expense. The college will hopefully break even overall and show no overall decrease in Fund Balance in FY19. This has been a gradual build to get back to this point by improving the budget each year after the GASB Pension Liability hit us. We have no estimate of its effects for next year, but will make adjustments to budget as the year unfolds if necessary. UA Cossatot should remain in good financial condition for the year.

Cossatot Community College of the University of Arkansas
Executive Budget Summary
For the Fiscal Year ending June 30, 2019

Resource Development:

UA Cossatot continues to seek opportunities with grants and other funding that will enhance the college and fit in with our mission, goals, and objectives. Currently, the college has a little over \$1.4 million in grants and other restricted programs. These grants are a combination of federal, state and private grants, as well as cost-share programs that enhance the college's mission and purposes. The college will continue to collaborate and leverage resources with other colleges and entities when submitting proposals.

Cossatot Community College of the University of Arkansas
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2019

	<u>E&G</u>	<u>Auxiliary</u>	<u>Restricted</u>	<u>Plant</u>	<u>Other</u>	<u>TOTAL</u>
OPERATING REVENUE						
Student tuition & fees	4,381,535					4,381,535
Less: Institutional scholarships	(55,000)					(55,000)
Less: Other scholarship allowances			(1,725,000)			(1,725,000)
Patient services						-
Federal and county appropriations						-
Federal grants and contracts			1,651,396			1,651,396
State and local grants and contracts						-
Non-governmental grants and contracts						-
Sales/services of educational departments	116,000					116,000
Insurance plan						-
Auxiliary enterprises:						
Athletics		12,000				12,000
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Housing/food service		84,589				84,589
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Bookstore		163,960				163,960
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other auxiliary enterprises						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other operating revenues	71,521					71,521
TOTAL OPERATING REVENUES	4,514,056	260,549	(73,604)	-	-	4,701,001
OPERATING EXPENSES						
Compensation & benefits	7,564,522	110,999	1,133,923			8,809,444
Supplies & services	2,752,637	149,550	365,770			3,267,957
Scholarships & fellowships			835,000			835,000
Insurance plan						-
Depreciation				945,000		945,000
TOTAL OPERATING EXPENSES	10,317,159	260,549	2,334,693	945,000	-	13,857,401
OPERATING LOSS	(5,803,103)	-	(2,408,297)	(945,000)	-	(9,156,400)

Cossatot Community College of the University of Arkansas
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2019

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
NON-OPERATING REVENUES (EXPENSES)						
State appropriations	5,049,402					5,049,402
Property & sales tax	1,328,670					1,328,670
Grants			2,779,600			2,779,600
Gifts			126,000			126,000
Investment income	15,000				950	15,950
Interest on capital asset-related debt				(143,222)		(143,222)
Other						-
NET NON-OPERATING REVENUES	6,393,072	-	2,905,600	(143,222)	950	9,156,400
INCOME (LOSS) BEFORE OTHER REV/EXP	589,969	-	497,303	(1,088,222)	950	-
OTHER CHANGES IN NET ASSETS						
Capital appropriations						-
Capital gifts and grants						-
Other						-
TOTAL OTHER CHANGES	-	-	-	-	-	-
TRANSFERS IN (OUT)						
Debt Service	(289,969)			289,969		-
Other	(300,000)		950	300,000	(950)	-
TOTAL TRANSFERS IN (OUT)	(589,969)	-	950	589,969	(950)	-
INCREASE (DECREASE) IN NET POSITION	-	-	498,253	(498,253)	-	-
IF DECREASE IN NET POSITION ABOVE:						
Use of prior year net position to balance budget*						-
	-	-	498,253	(498,253)	-	-
*Use of prior year net position for the following:						
						-
						-
						-
Total (agrees to "Use of prior year net position" above)	-	-	-	-	-	-
NET POSITION:						
Audited net position at June 30, 2017	507,336	-	327,339	9,634,163	78,357	10,547,195
Projected change in net position for year ending June 30, 2018	495,000	-	(66,125)	(658,500)	925	(228,700)
Projected net position at June 30, 2018	1,002,336	-	261,214	8,975,663	79,282	10,318,495

**Phillips Community College
of the University of Arkansas**

**PHILLIPS COMMUNITY COLLEGE
OF THE UNIVERSITY OF ARKANSAS
Budget Narrative**

PCCUA strives to operate in a fiscally responsible manner keeping in mind the burden the cost of higher education places on our students and the taxpayers of Arkansas. We are continually monitoring our operating revenues, expenses, and physical assets to be as efficient as possible while maintaining the level of service expected. The fiscal year 2019 budget reflects these efforts.

Estimated Revenues

PCCUA is anticipating an overall increase of .56% in budgeted E&G revenue for the 2019 fiscal year. Factors that play an important role in projecting these revenues for the fiscal year include the following:

- PCCUA is proposing a 3.75% increase in tuition and mandatory fees.
- The forecast for the College's Revenue Stabilization Act funds remains stable while Educational Excellence Trust Funds are projected to increase by 3.92% over the past fiscal year. Workforce 2000 Development Funds are projected to decrease slightly.
- Property and/or sales tax is anticipated to be consistent with the prior-year with only a small increase expected.
- All other revenues are projected to decrease 7.01%. However, a modest increase is anticipated in sales and services of educational departments due to eVersity activity.

**PHILLIPS COMMUNITY COLLEGE
OF THE UNIVERSITY OF ARKANSAS
Budget Narrative**

The following is a breakdown, by source, of FY19 estimated E&G revenues:

	<i>Amount</i>	<i>% to Total</i>
Tuition and Fees	\$ 2,910,800	17.60%
Local Taxes	2,025,000	12.25%
RSA : Category A	9,063,088	54.80%
EETF	833,787	5.04%
WF2000	523,196	3.16%
Sales & Services of Educational Departments	43,000	0.26%
Other Revenue Sources	1,059,925	6.41%
Investment Income	25,000	0.15%
Transfers In	55,000	0.33%
Total	\$ 16,538,796	100.00%

Budget Allocations

To maintain a consistent level of service to our students, PCCUA has strategically realigned budget allocations in certain areas to achieve savings and provide funding for new programs and initiatives. The College continues to strive to achieve savings in salary and fringe benefits through the reorganization of various departments, reassignment of duties to other positions, and the elimination of some vacant positions. These savings have provided needed operating funds for our new programs in criminal justice, commercial truck driving, and expansion of the welding program. Additional efforts are also underway to assist with our enhanced recruiting, retention, and graduation efforts and to assist in workforce training and development efforts.

The FY19 budget provides for a 1% salary increase for all employees as well as the final installment (30%) to implement a faculty equity salary study which was proposed to properly align faculty salaries and make the College more competitive.

PCCUA has also undertaken several cost containment measures over the past fiscal year to help curb expenses. The College has renegotiated rates for landline and cellular telephone service, and reassessed internet connectivity which has resulted in monthly cost savings. Other services and/or maintenance-support agreements have been examined to determine the best value for the college resulting in cost savings. PCCUA's revised budgeting process has enabled the College to more closely monitor expenses and identify areas for cost saving.

**PHILLIPS COMMUNITY COLLEGE
OF THE UNIVERSITY OF ARKANSAS
Budget Narrative**

Factors such as FTE, student headcount by campus, campus services, and building maintenance requirements (building square footage, acreage, and age) are several of the factors employed in the funding distribution by campus. The Helena Campus provides many centralized operations, programs, and services which results in a greater percent to total. In addition, all Secondary and Career Technical Center expenses are reflected in the budget allocation for the Stuttgart Campus which increases the percent to total for that campus.

Dr. G. Keith Pinchback
Chancellor

PHILLIPS COMMUNITY COLLEGE OF THE UNIVERSITY OF ARKANSAS
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2019

	<u>E&G</u>	<u>Auxiliary</u>	<u>Restricted</u>	<u>Plant</u>	<u>Other</u>	<u>TOTAL</u>
OPERATING REVENUE						
Student tuition & fees	2,910,800					2,910,800
Less: Institutional scholarships	(368,125)					(368,125)
Less: Other scholarship allowances			(1,529,396)			(1,529,396)
Patient services						-
Federal and county appropriations						-
Federal grants and contracts			2,399,855			2,399,855
State and local grants and contracts	860,000		814,217			1,674,217
Non-governmental grants and contracts			60,000			60,000
Sales/services of educational departments	43,000					43,000
Insurance plan						-
Auxiliary enterprises:						
Athletics						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Housing/food service						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Bookstore		55,000				55,000
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other auxiliary enterprises		76,000				76,000
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other operating revenues	199,925					199,925
TOTAL OPERATING REVENUES	3,645,600	131,000	1,744,676	-	-	5,521,276
OPERATING EXPENSES						
Compensation & benefits	10,953,863	9,310	1,846,223			12,809,396
Supplies & services	2,997,282	65,000	1,044,421	350,000		4,456,703
Scholarships & fellowships	360,625		1,498,241			1,858,866
Insurance plan						-
Depreciation				1,327,810		1,327,810
TOTAL OPERATING EXPENSES	14,311,770	74,310	4,388,885	1,677,810	-	20,452,775
OPERATING LOSS	(10,666,170)	56,690	(2,644,209)	(1,677,810)	-	(14,931,499)

PHILLIPS COMMUNITY COLLEGE OF THE UNIVERSITY OF ARKANSAS
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2019

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
NON-OPERATING REVENUES (EXPENSES)						
State appropriations	10,420,071					10,420,071
Property & sales tax	2,025,000					2,025,000
Grants			2,619,209			2,619,209
Gifts						-
Investment income	25,000	300	25,000	4,000		54,300
Interest on capital asset-related debt				(337,081)		(337,081)
Other						-
NET NON-OPERATING REVENUES	12,470,071	300	2,644,209	(333,081)	-	14,781,499
INCOME (LOSS) BEFORE OTHER REV/EXP	1,803,901	56,990	-	(2,010,891)	-	(150,000)
OTHER CHANGES IN NET ASSETS						
Capital appropriations						-
Capital gifts and grants				150,000		150,000
Other						-
TOTAL OTHER CHANGES	-	-	-	150,000	-	150,000
TRANSFERS IN (OUT)						
Debt Service	(682,081)			682,081		-
Other	(1,121,820)	(56,990)		1,178,810		-
TOTAL TRANSFERS IN (OUT)	(1,803,901)	(56,990)	-	1,860,891	-	-
INCREASE (DECREASE) IN NET POSITION						
	-	-	-	-	-	-
IF DECREASE IN NET POSITION ABOVE:						
Use of prior year net position to balance budget*						-
	-	-	-	-	-	-
*Use of prior year net position for the following:						
						-
						-
						-
Total (agrees to "Use of prior year net position" above)	-	-	-	-	-	-
NET POSITION:						
Audited net position at June 30, 2017	9,180,098	452,099	238,180	8,415,846		18,286,223
Projected change in net position for year ending June 30, 2018	550,000	40,000	6,000	455,000		1,051,000
Projected net position at June 30, 2018	9,730,098	492,099	244,180	8,870,846	-	19,337,223

**University of Arkansas
Community College at Batesville**

**UNIVERSITY OF ARKANSAS
COMMUNITY COLLEGE AT BATESVILLE
EXECUTIVE BUDGET SUMMARY
For the Fiscal Year Ending June 30, 2019**

Mission and Organization

The University of Arkansas Community College at Batesville provides quality educational opportunities within a supportive learning environment. We promote success through community partnership, responsive programs, and an enduring commitment to improvement.

Values

At UACCB we value...

Unity through collaboration

Achievement in educational goals

Commitment to excellence

Contribution to community

Balance in learning and life

Vision

UACCB will be recognized for excellence in education, leadership, service, and innovation in response to education, economic and social needs.

Goals

In order to accomplish its mission and fulfill its vision, UACCB has established a set of strategic goals. Each organizational area is expected to work towards its respective goals and correspondingly contribute to the strategic institutional efforts.

**UNIVERSITY OF ARKANSAS
COMMUNITY COLLEGE AT BATESVILLE
EXECUTIVE BUDGET SUMMARY
For the Fiscal Year Ending June 30, 2019**

Budget Assumptions and Philosophy

The FY19 budget is based upon General Revenue of \$4,131,061 in Category A and a Workforce 2000 forecast of \$866,760. The Administrative Cabinet members worked with their area budget managers in developing this budget. The FY19 budget sets a direction

toward improving student success and retention and meeting the needs of our community through community based programs. The budget is also designed to more closely align with the institution's strategic plan.

The operating budget was developed assuming the following:

- State appropriations will remain the same as FY18
- Revenue from the ¼ cent county sales tax is projected to generate \$1,450,000
- Tuition increases will be used for salary increases especially for classified employees as directed by the Arkansas Department of Higher Education. Increases are minimal but will help to promote retention of employees.
- An additional safety fee of \$1 per credit hour will be used for cameras, lighting, armed security for the campus.
- Department operating budgets were formulated very closely to the 2018 levels.
- Continuation of third-party vendors for default management services, evening custodial services and security.
- Debt service for FY19 will be set at \$599,823. This debt service includes the final obligation for the bond issue for Independence Hall. Other debt service payments are to the Arkansas Revolving Loan Account in which funds were used to assist in the construction of the Nursing and Allied Health Building and funds to be used to assist in the construction of the Workforce Training Center.

Estimated Revenues

Revenues for FY19 are projected to increase from FY18 revenues. State appropriation funding for FY19 is projected at \$4,131,061, the same as the overall FY18 General Revenue appropriation. Workforce 2000 funds are projected at \$866,760. Local sales tax is projected at \$1,450,000.

**UNIVERSITY OF ARKANSAS
COMMUNITY COLLEGE AT BATESVILLE
EXECUTIVE BUDGET SUMMARY
For the Fiscal Year Ending June 30, 2019**

Budget Allocations

The budget was prepared with sensitivity to the projected needs of the campus as it continues to develop and cope with the economic situation. Reallocations have been made to cover the cost of departmental budgets.

Scholarships remain a very important part of the UACCB mission. The FY19 budget has funded our student scholarship account at \$381,000, the same as for FY18. This budget funds institutional scholarships and financial awards.

UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT BATESVILLE
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2019

	<u>E&G</u>	<u>Auxiliary</u>	<u>Restricted</u>	<u>Plant</u>	<u>Other</u>	<u>TOTAL</u>
OPERATING REVENUE						
Student tuition & fees	3,478,302					3,478,302
Less: Institutional scholarships	(225,000)					(225,000)
Less: Other scholarship allowances			(2,250,000)			(2,250,000)
Patient services						-
Federal and county appropriations						-
Federal grants and contracts			1,490,231			1,490,231
State and local grants and contracts			594,141			594,141
Non-governmental grants and contracts			159,943			159,943
Sales/services of educational departments		32,500				32,500
Insurance plan						-
Auxiliary enterprises:						
Athletics						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Housing/food service						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Bookstore		625,000				625,000
Less: Institutional scholarships	(20,000)					(20,000)
Less: Other scholarship allowances			(500,000)			(500,000)
Other auxiliary enterprises		100,000				100,000
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other operating revenues	91,292					91,292
TOTAL OPERATING REVENUES	3,324,594	757,500	(505,685)	-	-	3,576,409
OPERATING EXPENSES						
Compensation & benefits	6,565,918	147,818	1,347,369			8,061,105
Supplies & services	2,128,697	609,682	694,446	150,000		3,582,825
Scholarships & fellowships	136,000		1,283,741			1,419,741
Insurance plan						-
Depreciation				825,000		825,000
TOTAL OPERATING EXPENSES	8,830,615	757,500	3,325,556	975,000	-	13,888,671
OPERATING LOSS	(5,506,021)	-	(3,831,241)	(975,000)	-	(10,312,262)

UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT BATESVILLE
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2019

	<u>E&G</u>	<u>Auxiliary</u>	<u>Restricted</u>	<u>Plant</u>	<u>Other</u>	<u>TOTAL</u>
NON-OPERATING REVENUES (EXPENSES)						
State appropriations	4,997,821					4,997,821
Property & sales tax	1,450,000					1,450,000
Grants			3,831,241			3,831,241
Gifts						-
Investment income	50,000			1,450		51,450
Interest on capital asset-related debt				(18,250)		(18,250)
Other						-
NET NON-OPERATING REVENUES	<u>6,497,821</u>	-	<u>3,831,241</u>	<u>(16,800)</u>	-	<u>10,312,262</u>
INCOME (LOSS) BEFORE OTHER REV/EXP	<u>991,800</u>	-	-	<u>(991,800)</u>	-	-
OTHER CHANGES IN NET ASSETS						
Capital appropriations						-
Capital gifts and grants						-
Other						-
TOTAL OTHER CHANGES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TRANSFERS IN (OUT)						
Debt Service	(599,823)			599,823		-
Other	(391,977)			391,977		-
TOTAL TRANSFERS IN (OUT)	<u>(991,800)</u>	-	-	<u>991,800</u>	-	-
INCREASE (DECREASE) IN NET POSITION	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
IF DECREASE IN NET POSITION ABOVE:						
Use of prior year net position to balance budget*						-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
*Use of prior year net position for the following:						
Total (agrees to "Use of prior year net position" above)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET POSITION:						
Audited net position at June 30, 2017	1,959,334	755,189		11,844,609		14,559,132
Projected change in net position for year ending June 30, 2018	50,000	10,000		(185,000)		(125,000)
Projected net position at June 30, 2018	<u>2,009,334</u>	<u>765,189</u>	-	<u>11,659,609</u>	-	<u>14,434,132</u>

University of Arkansas
Community College at Hope

UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT HOPE
Budget Narrative FY2019

REVENUE

1. Tuition: Increase In-district tuition by 1.52%, In-state tuition by 1.35%, and decrease out-of-state tuition by 27.3%. Almost all UA-Hope students receive in-state tuition because they reside in a border county, therefore the decrease in out-of-state tuition will have little effect on tuition revenue but may attract out-of-state students. This increase will produce an estimated \$30,000 that will be used in awarding a 2% salary increase to all faculty, classified and non-classified staff.

2. Mandatory Fees:
 - a. The Technology Fee will be increased by \$1 per credit hour. This increase will produce an estimated additional \$23,000 to support the new ERP project.
 - b. The Security Fee will be increased \$1 per credit hour. This increase will produce an estimated \$23,000 to support campus security enhancements.

3. Program Specific Fees:
 - a. Laboratory, Welding, Paramedic, EMT, and Nursing fee increases will offset increased costs of supply expenses.
 - b. Applied Music Fee will cover the cost of private instruction for students.
 - c. Accuplacer increase will offset the actual cost of the placement exam (UA-Hope allows prospective students to take the Accuplacer free-of-charge one time).

4. Enrollment Growth: UA-Hope has seen significant enrollment growth over the past three years. Previous budgets had not incorporated that growth into revenue projections. The FY2019 budget accurately reflects the increased revenue from previous fiscal years' enrollment growth.

5. Other: Increase in Local Sales Tax revenue reflects the actual collected for the current fiscal year.

The total requested tuition and mandatory fee increase is 3.28% for In-district students and 3.02% for Out-of-district students. UA-Hope still remains an outstanding value with the increase with annualized tuition and mandatory fees at \$2,980 for In-district students and \$3,070 for Out-of-district students.

UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT HOPE
Budget Narrative FY2019

EXPENDITURES

1. Compensation & Benefits: Faculty and staff salaries will be increased by 2% to enhance student success by supporting faculty and staff. The increase in salaries will also incur a small increase in benefit cost. Total cost is \$242,147.
2. Supplies & Services: This budget will be increased by approximately \$800,000 to provide for increases in utilities, equipment for student use, books, program specific testing fees, and the ERP project. The general academic support, general student services support, and building maintenance budgets contain approximately \$300,000 that would have previously been budgeted in contingency. Accessing the additional funds will require CFO and Chancellor approval to ensure that funds are available for unexpected expenses during FY2019.
3. Scholarships & Fellowships: This budget will be kept at the FY2018 actual level which includes an increase of \$58,350 due to increased enrollment.

UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT HOPE
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2019

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
OPERATING REVENUE						
Student tuition & fees	3,193,047					3,193,047
Less: Institutional scholarships	(139,000)					(139,000)
Less: Other scholarship allowances			(1,639,660)			(1,639,660)
Patient services						-
Federal and county appropriations						-
Federal grants and contracts			1,223,087			1,223,087
State and local grants and contracts			760,585			760,585
Non-governmental grants and contracts	125,500					125,500
Sales/services of educational departments	134,613					134,613
Insurance plan						-
Auxiliary enterprises:						
Athletics						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Housing/food service						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Bookstore		400,000				400,000
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other auxiliary enterprises		39,000				39,000
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other operating revenues	7,950					7,950
TOTAL OPERATING REVENUES	3,322,110	439,000	344,012	-	-	4,105,122
OPERATING EXPENSES						
Compensation & benefits	7,190,685		1,550,440			8,741,125
Supplies & services	3,102,074		389,863			3,491,937
Scholarships & fellowships	212,300		3,054,154			3,266,454
Insurance plan						-
Depreciation				1,050,388		1,050,388
TOTAL OPERATING EXPENSES	10,505,059	-	4,994,457	1,050,388	-	16,549,904
OPERATING LOSS	(7,182,949)	439,000	(4,650,445)	(1,050,388)	-	(12,444,782)

UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT HOPE
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2019

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
NON-OPERATING REVENUES (EXPENSES)						
State appropriations	6,490,237					6,490,237
Property & sales tax	1,150,000			275,000		1,425,000
Grants			4,650,445			4,650,445
Gifts						-
Investment income	300			800		1,100
Interest on capital asset-related debt				(122,000)		(122,000)
Other						-
NET NON-OPERATING REVENUES	7,640,537	-	4,650,445	153,800	-	12,444,782
INCOME (LOSS) BEFORE OTHER REV/EXP	457,588	439,000	-	(896,588)	-	-
OTHER CHANGES IN NET ASSETS						
Capital appropriations						-
Capital gifts and grants						-
Other						-
TOTAL OTHER CHANGES	-	-	-	-	-	-
TRANSFERS IN (OUT)						
Debt Service	(805,514)			805,514		-
Other	347,926	(439,000)		91,074		-
TOTAL TRANSFERS IN (OUT)	(457,588)	(439,000)	-	896,588	-	-
INCREASE (DECREASE) IN NET POSITION						
	-	-	-	-	-	-
IF DECREASE IN NET POSITION ABOVE:						
Use of prior year net position to balance budget*						-
	-	-	-	-	-	-
*Use of prior year net position for the following:						
						-
						-
						-
Total (agrees to "Use of prior year net position" above)	-	-	-	-	-	-
NET POSITION:						
Audited net position at June 30, 2017	3,091,213		35,588	12,693,587		15,820,388
Projected change in net position for year ending June 30, 2018	350,000	405,000	-	(159,120)		595,880
Projected net position at June 30, 2018	3,441,213	405,000	35,588	12,534,467	-	16,416,268

University of Arkansas
Community College at Morrilton

University of Arkansas Community College at Morrilton
Executive Budget Summary
For the Fiscal Year Ending June 30, 2019

Mission

The University of Arkansas Community College at Morrilton is committed to excellence in learning and personal enrichment.

Budget Highlights

The Operating budget was developed planning for the following:

- Classified Employee 2% COLA Pay Increase and Merit-based payment.
- Full-time Faculty 2% COLA Pay Increases (with additional increases on an individual basis)
- Non-Classified Employee 2% COLA Pay Increases (with additional increases on an individual basis)
- ERP Expenditures
- Efficiency increases through reviews of process and position needs.

The Restricted Fund revenue/expenditure budget was developed based on historically received grants and programs for which funding is expected to be realized for FY 2019 including:

- Federal Pell Grant
- Other Federal and State Grant Programs (Perkins, Career Pathways, Adult Ed., Arkansas Scholarship Lottery, Arkansas Futures, etc.)
- Private Scholarships and Grants

Additionally, included in the Restricted category is the Allowance for Scholarships. This allowance ultimately reduces total tuition and fees as well as scholarship expenses by like amounts for grants such as Pell, SEOG, and Arkansas Scholarship Lottery.

The Plant Fund budget was developed based on Scheduled Bond Interest and Agent fees as well as Depreciation Expense included on the Annual Financial Statements.

University of Arkansas Community College at Morrilton
Executive Budget Summary
For the Fiscal Year Ending June 30, 2019

Unrestricted Fund Estimated Revenues

General revenue has been budgeted using the official state revenue forecast for FY'19. One mandatory fee increase for \$1/per credit hour is budgeted for ERP Implementation which will take this fee from \$1 to \$2 per credit hour. In-state tuition will increase \$2 from \$99 to \$101 and in-county tuition will increase \$1 from \$90 to \$91. SSCH's are budgeted at 43,493.

While not revenues, the Voluntary Early Retirement program produced salary and matching savings of approximately \$350,000 applied toward FY19 budget allocations.

Unrestricted Budget Allocations

Included in this budget for full-time faculty is a 2.0% COLA increase with additional increases for various faculty. Non-classified personnel are also being budgeted for a 2% COLA increase with additional increases for various employees and those taking on additional responsibilities and duties. Lastly, the budget includes a pool of funds to cover a 2% COLA and Merit-based payments for Classified employees.

The budget also includes an expense of approximately \$170,000 for Voluntary Early Retirement Incentive Payouts. Also included in this budget are four new full-time faculty in the areas of Health Sciences (2), Nursing, and Industrial Mechanics and Maintenance.

All positions when vacated continue to be closely reviewed to determine whether they can be combined with others and all processes evaluated to continue to look for improved efficiencies.

Dr. Larry Davis, Chancellor

University of Arkansas Community College at Morrilton
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2019

	<u>E&G</u>	<u>Auxiliary</u>	<u>Restricted</u>	<u>Plant</u>	<u>Other</u>	<u>TOTAL</u>
OPERATING REVENUE						
Student tuition & fees	6,685,426					6,685,426
Less: Institutional scholarships						-
Less: Other scholarship allowances			(3,120,088)			(3,120,088)
Patient services						-
Federal and county appropriations						-
Federal grants and contracts	10,000		551,189			561,189
State and local grants and contracts			1,617,789			1,617,789
Non-governmental grants and contracts			202,000			202,000
Sales/services of educational departments	115,000					115,000
Insurance plan						-
Auxiliary enterprises:						
Athletics						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Housing/food service						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Bookstore						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other auxiliary enterprises						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other operating revenues	157,250					157,250
TOTAL OPERATING REVENUES	6,967,676	-	(749,110)	-	-	6,218,566
OPERATING EXPENSES						
Compensation & benefits	9,256,939		1,174,702			10,431,641
Supplies & services	2,976,065		389,276			3,365,341
Scholarships & fellowships	450,000		2,751,912			3,201,912
Insurance plan						-
Depreciation				973,779		973,779
TOTAL OPERATING EXPENSES	12,683,004	-	4,315,890	973,779	-	17,972,673
OPERATING LOSS	(5,715,328)	-	(5,065,000)	(973,779)	-	(11,754,107)

University of Arkansas Community College at Morrilton
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2019

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
NON-OPERATING REVENUES (EXPENSES)						
State appropriations	6,307,794					6,307,794
Property & sales tax	700,000					700,000
Grants			5,065,000			5,065,000
Gifts	8,000					8,000
Investment income	100,000					100,000
Interest on capital asset-related debt				(436,687)		(436,687)
Other	10,000					10,000
NET NON-OPERATING REVENUES	7,125,794	-	5,065,000	(436,687)	-	11,754,107
INCOME (LOSS) BEFORE OTHER REV/EXP	1,410,466	-	-	(1,410,466)	-	-
OTHER CHANGES IN NET ASSETS						
Capital appropriations						-
Capital gifts and grants						-
Other						-
TOTAL OTHER CHANGES	-	-	-	-	-	-
TRANSFERS IN (OUT)						
Debt Service	(897,598)			897,598		-
Other	(512,868)			512,868		-
TOTAL TRANSFERS IN (OUT)	(1,410,466)	-	-	1,410,466	-	-
INCREASE (DECREASE) IN NET POSITION						
	-	-	-	-	-	-
IF DECREASE IN NET POSITION ABOVE:						
Use of prior year net position to balance budget*						-
	-	-	-	-	-	-
*Use of prior year net position for the following:						
				-		-
						-
						-
Total (agrees to "Use of prior year net position" above)	-	-	-	-	-	-
NET POSITION:						
Audited net position at June 30, 2017	686,832		308,583	14,242,401		15,237,816
Projected change in net position for year ending June 30, 2018	500,000		100,000	400,000		1,000,000
Projected net position at June 30, 2018	1,186,832	-	408,583	14,642,401	-	16,237,816

**University of Arkansas -
Pulaski Technical College**

UNIVERSITY OF ARKANSAS - PULASKI TECHNICAL COLLEGE
EXECUTIVE SUMMARY
For the Budget Year Ending June 30, 2019

BUDGETED REVENUES

Education and General

The FY19 budget for unrestricted education and general revenue totals \$40,098,826 for operating and non-operating revenue, net of institutional scholarships of \$1,098,121.

Student Tuition & Fees: UA-PTC is proposing to increase in-state and out-of-state tuition by 2.1%, from \$130 to \$132.73 and \$169 to \$172.55 per semester credit hour, respectively. The proposed mandatory fee increases include the following:

- The proposed General Student Fee will increase by \$3 from \$43 to \$46 per semester credit hour. The additional funding will cover the implementation cost of the new ERP system, Workday.

The proposed annual tuition and mandatory fees will increase 3.1% in FY19 from \$5,460 to \$5,631.90 for in-state students.

Enrollment assumptions: UA-PTC enrollment has declined over the last few years, but we have seen that decline slowing. Due to increased efforts in enrollment management, recruiting and marketing strategies, FY19's budget is projecting for an 8% enrollment decline, or 107,873 student semester credit hours (3,596 FTE).

At these enrollment levels, tuition and fee revenue is projected to be \$23,023,366.

Grants and Contracts: This revenue for grants and contracts is budgeted at \$131,703 for FY19, which includes the administrative allowances for various grants including Pell Grant, College Work Study, VA Reporting, STEM Success, TRIO and Veterans Upward Bound.

Sales/Services of Educational Departments: The revenue budget is \$306,000 for FY19, which is an increase of \$91,445 from FY18.

Other Operating Revenues: The revenue budget is \$193,250 for FY19.

State Appropriations: State appropriations budgeted for FY19 of \$17,382,628 are based upon the latest state forecast.

UNIVERSITY OF ARKANSAS - PULASKI TECHNICAL COLLEGE
EXECUTIVE SUMMARY
For the Budget Year Ending June 30, 2019

Auxiliary

The FY19 budget for auxiliary revenue totals \$455,000 for operating revenues.

Bookstore: The revenue of \$288,000 includes commissions received from the bookstore.

Other Auxiliary Enterprises: The FY19 other auxiliary enterprise revenue of \$167,000 is comprised of vending commissions, catering revenues, facility rentals and CHARTS programming.

Restricted

The FY19 budget for restricted funds total \$8,452,959 net of scholarship allowances. This amount includes operating revenues for Federal Title III programs, TRIO, Career Pathways, Career Coaches, Adult Education, Carl Perkins, Career Center and various programs. Non-operating revenues in the amount of \$16,575,000 consists of Pell Grants and various other state and federal awards.

Plant

Non-Operating Revenues: The non-operating revenue budget for Plant is \$12,000 in FY19, which includes investment income.

BUDGETED EXPENDITURES

Education and General

The FY19 budget for unrestricted education and general expenditure totals \$40,065,188. This amount includes operating expenditures of \$31,717,377 and transfers out for debt service payments of \$5,865,303 and other transfers of \$2,482,508.

Compensation & Benefits: The budget for compensation & benefits for FY19 is \$23,778,395. This is a reduction of \$1,869,502 from the revised FY18 budget. The decrease is a result of UA-PTC's restructure, not filling vacant positions, and a reduction in budgeting of part-time faculty due to a projected enrollment decline.

UNIVERSITY OF ARKANSAS - PULASKI TECHNICAL COLLEGE
EXECUTIVE SUMMARY
For the Budget Year Ending June 30, 2019

Supplies & Services: The FY19 budget for supplies and services of \$7,529,270. This is a reduction of \$1,405,108 from the revised FY18 budget.

Scholarships & Fellowships: The FY19 budget for scholarships includes expenditures of \$409,712 and institutional scholarships of \$1,098,121.

Auxiliary

The FY19 Supplies & Services operating budget for auxiliary expenditures totals \$455,000.

Restricted

The FY19 budget for restricted expenditures total \$8,415,468. This amount includes \$2,855,147 for Compensation & Benefits, \$1,223,635 for Supplies & Services and \$4,336,686 for Scholarships & Fellowships.

Plant

The FY19 budget for plant operating expenditures total \$5,402,800. This amount includes \$702,800 for Supplies & Services for various deferred maintenance projects and \$4,700,000 for depreciation expense. Non-operating expenditures total \$3,730,940 for interest on capital asset-related debt. Funds totaling \$8,385,302 will be transferred into plant funds to cover long-term debt, mandatory maintenance transfers and other plant expenses.

University of Arkansas - Pulaski Technical College
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2019

	<u>E&G</u>	<u>Auxiliary</u>	<u>Restricted</u>	<u>Plant</u>	<u>Other</u>	<u>TOTAL</u>
OPERATING REVENUE						
Student tuition & fees	23,023,366					23,023,366
Less: Institutional scholarships	(1,098,121)					(1,098,121)
Less: Other scholarship allowances			(12,532,760)			(12,532,760)
Patient services						-
Federal and county appropriations						-
Federal grants and contracts	130,003		2,597,004			2,727,007
State and local grants and contracts	1,700		1,351,771			1,353,471
Non-governmental grants and contracts			700			700
Sales/services of educational departments	306,000					306,000
Insurance plan						-
Auxiliary enterprises:						
Athletics						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Housing/food service						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Bookstore		288,000				288,000
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other auxiliary enterprises		167,000				167,000
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other operating revenues	193,250		13,500			206,750
TOTAL OPERATING REVENUES	22,556,198	455,000	(8,569,785)	-	-	14,441,413
OPERATING EXPENSES						
Compensation & benefits	23,778,395		2,855,147			26,633,542
Supplies & services	7,529,270	455,000	1,223,635	702,800		9,910,705
Scholarships & fellowships	409,712		4,336,686			4,746,398
Insurance plan						-
Depreciation				4,700,000		4,700,000
TOTAL OPERATING EXPENSES	31,717,377	455,000	8,415,468	5,402,800	-	45,990,645
OPERATING LOSS	(9,161,179)	-	(16,985,253)	(5,402,800)	-	(31,549,232)

University of Arkansas - Pulaski Technical College
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2019

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
NON-OPERATING REVENUES (EXPENSES)						
State appropriations	17,382,628					17,382,628
Property & sales tax						-
Grants			16,575,000			16,575,000
Gifts			383,184			383,184
Investment income	160,000		64,560	12,000		236,560
Interest on capital asset-related debt				(3,730,940)		(3,730,940)
Other						-
NET NON-OPERATING REVENUES	17,542,628	-	17,022,744	(3,718,940)	-	30,846,432
INCOME (LOSS) BEFORE OTHER REV/EXP	8,381,449	-	37,491	(9,121,740)	-	(702,800)
OTHER CHANGES IN NET ASSETS						
Capital appropriations						-
Capital gifts and grants						-
Other						-
TOTAL OTHER CHANGES	-	-	-	-	-	-
TRANSFERS IN (OUT)						
Debt Service	(5,865,303)			5,865,303		-
Other	(2,516,146)		(37,491)	2,553,637		-
TOTAL TRANSFERS IN (OUT)	(8,381,449)	-	(37,491)	8,418,940	-	-
INCREASE (DECREASE) IN NET POSITION	-	-	-	(702,800)	-	(702,800)
IF DECREASE IN NET POSITION ABOVE:						
Use of prior year net position to balance budget*				702,800		702,800
	-	-	-	-	-	-
*Use of prior year net position for the following:						
Carpet replacement, ceiling repairs, painting, lighting improvements, minor roof repairs for various buildings				52,800		52,800
Parking Lot Maintenance for Main & South Campus				120,000		120,000
Sealing of Windows & Bricks for 3 buildings				330,000		330,000
Roof Replacement for Administration building				200,000		200,000
Total (agrees to "Use of prior year net position" above)	-	-	-	702,800	-	702,800
NET POSITION:						
Audited net position at June 30, 2017	12,606,419	203,360	2,462,459	23,438,938	-	38,711,176
Projected change in net position for year ending June 30, 2018	362,000	-	61,375	150,000		573,375
Projected net position at June 30, 2018	12,968,419	203,360	2,523,834	23,588,938	-	39,284,551

**University of Arkansas
Community College at Rich Mountain**

University of Arkansas Community College Rich Mountain
FY2019 Operating Budget
Executive Summary

Budget Assumptions:

Revenue:

The FY2019 Revenue forecast is based on the following assumptions:

- Official State General Revenue Forecast for FYE June 30, 2019 which shows no increase for the budget year.
- An increase of \$1.00 per credit hour in Tuition
- An increase of \$1.00 per credit hour in Program Support Fees
- An increase of \$.50 per credit hour in Building Fees
- An addition of \$5.50 per credit hour for ERP/Infrastructure Fees. The initial \$0.50 ERP fee implemented in FY2018 was added to the Technology fee. However, in FY2019, we have separated the ERP fee into its own line item. Thus, the Technology fee decreased by \$0.50 and that difference was moved to the ERP/Infrastructure total.
- All per credit hour tuition and mandatory fees are based on the previous year's actual student semester credit hours generated in order to budget conservatively.
- All other revenue is expected to remain stable or realize a slight decrease in the budget year.
- Overall budgeted Unrestricted E&G Revenues are conservatively expected to increase by about 2.45%.

Expenditures:

The FY2019 Expenditures are budgeted to remain stable to ensure a balanced budget with anticipated revenues as noted above. Changes in budget allocations are as follows:

- Increase in Scholarships & Waivers based on increase in Tuition/Mandatory Fees and also based on changes to Title IV funding.
- Increase in the Supplies & Services budget, particularly in the Administrative IT area, to cover ERP expenses and Network upgrades.
- Non-classified salary adjustments were made due to labor market conditions. However, these adjustments did not cause an increase in the overall Compensation & benefits budget.
- Contingency amount of \$59,705 was included in the Supplies & Services budget.

University of Arkansas Community College at Rich Mountain
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2019

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
OPERATING REVENUE						
Student tuition & fees	2,301,423					2,301,423
Less: Institutional scholarships	(75,000)					(75,000)
Less: Other scholarship allowances			(1,350,000)			(1,350,000)
Patient services						-
Federal and county appropriations						-
Federal grants and contracts			2,108,180			2,108,180
State and local grants and contracts	30,975		606,874			637,849
Non-governmental grants and contracts			125,000			125,000
Sales/services of educational departments	20,000					20,000
Insurance plan						-
Auxiliary enterprises:						
Athletics						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Housing/food service						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Bookstore		330,000				330,000
Less: Institutional scholarships			(110,000)			(110,000)
Less: Other scholarship allowances						-
Other auxiliary enterprises		40,000				40,000
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other operating revenues	68,500					68,500
TOTAL OPERATING REVENUES	2,345,898	370,000	1,380,054	-	-	4,095,952
OPERATING EXPENSES						
Compensation & benefits	3,949,077	126,232	1,491,063			5,566,372
Supplies & services	1,599,394	243,768	709,253			2,552,415
Scholarships & fellowships	348,770		789,738			1,138,508
Insurance plan						-
Depreciation				1,215,000		1,215,000
TOTAL OPERATING EXPENSES	5,897,241	370,000	2,990,054	1,215,000	-	10,472,295
OPERATING LOSS	(3,551,343)	-	(1,610,000)	(1,215,000)	-	(6,376,343)

University of Arkansas Community College at Rich Mountain
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2019

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
NON-OPERATING REVENUES (EXPENSES)						
State appropriations	3,422,090					3,422,090
Property & sales tax				460,000		460,000
Grants			1,750,000			1,750,000
Gifts						-
Investment income				10,000		10,000
Interest on capital asset-related debt				(210,000)		(210,000)
Other						-
NET NON-OPERATING REVENUES	3,422,090	-	1,750,000	260,000	-	5,432,090
INCOME (LOSS) BEFORE OTHER REV/EXP	(129,253)	-	140,000	(955,000)	-	(944,253)
OTHER CHANGES IN NET ASSETS						
Capital appropriations						-
Capital gifts and grants				345,000		345,000
Other						-
TOTAL OTHER CHANGES	-	-	-	345,000	-	345,000
TRANSFERS IN (OUT)						
Debt Service	(34,000)			34,000		-
Other	163,253		(140,000)	(23,253)		-
TOTAL TRANSFERS IN (OUT)	129,253	-	(140,000)	10,747	-	-
INCREASE (DECREASE) IN NET POSITION	-	-	-	(599,253)	-	(599,253)
IF DECREASE IN NET POSITION ABOVE:						
Use of prior year net position to balance budget*				599,253		599,253
	-	-	-	-	-	-
*Use of prior year net position for the following:						
Capital Outlay-Science lab renovations, other plant improvements				599,253		599,253
						-
Total (agrees to "Use of prior year net position" above)	-	-	-	599,253	-	599,253
NET POSITION:						
Audited net position at June 30, 2017	469,205	(87,204)	79,982	6,422,093		6,884,076
Projected change in net position for year ending June 30, 2018	25,000	-	-	(214,000)		(189,000)
Projected net position at June 30, 2018	494,205	(87,204)	79,982	6,208,093	-	6,695,076

**Arkansas School for Mathematics,
Sciences and the Arts**

**ARKANSAS SCHOOL FOR MATHEMATICS, SCIENCES AND THE ARTS
BUDGET DISCUSSION FY 2018-2019**

INTRODUCTION

The Arkansas School for Mathematics, Sciences and the Arts is a statewide, public residential high school for academically talented high school students who are admitted annually through a competitive selection process. The stated mission is to create, encourage and sustain an educational community of academically talented students, faculty, and staff that seeks to pursue knowledge of mathematics, sciences, the arts and other curricula throughout the State of Arkansas. Four areas are emphasized to meet our legislated mission:

- a vigorous and innovative academic and community experience within the residential program,
- extensive course offerings through digital learning based on needs which cannot be fully addressed by local schools,
- out-of-school enrichment opportunities that promote inquiry in STEM disciplines as well as exploratory experiences within the arts, and
- teacher enhancement and educator development programs that improve learning for all young Arkansans.

ASMSA was established by the General Assembly in 1991, opened to its first class of students in 1993, and became a campus of the University of Arkansas System effective January 2004.

The residential program serves students from many high schools across Arkansas. In the previous year, students represented 81 of 100 House districts and 34 of 35 Senate districts. Teacher training programs conducted during summer months and throughout the year are tuition-based or grant-supported. Residential faculty also provide in-service training for requesting school districts during the regular school year. State appropriations provide the basic funding for the activities of the residential program and a portion of educator development and digital learning expenditures.

ASMSA continues to invest in increased educator training and blended learning in computer science education. ASMSA has had a substantial impact on statewide efforts to achieve Governor Hutchinson's vision of expanding access to coding in schools. To date, ASMSA has provided professional development to 40% of all of the state's newly-certified computer science teachers. One-quarter of new teachers have participated in our yearlong training cohort through the school's Coding Arkansas' Future initiative.

ASMSA will continue to take significant steps in the coming year to achieve the arts mission set before it by the General Assembly more than a decade ago. Most notably, the school will add two full-time faculty positions within the arts, which allows our program to offer new experiences in music, craft, and design. These positions are an important investment in students who wish to further develop their talents and creativity beyond those the school traditionally serves in STEM disciplines.

ARKANSAS SCHOOL FOR MATHEMATICS, SCIENCES AND THE ARTS
BUDGET DISCUSSION FY 2018-2019

ASMSA's distance learning efforts has the capacity to reach more than 1,400 students in counties throughout the state. Additional grant funding is received from the Arkansas Department of Education (ADE) for digital learning programs based on funding available. The school will continue its pilot Advanced Biology Plus program, which offers a yearlong experience for new and emerging Advanced Placement Biology teachers.

As the Creativity and Innovation Complex nears its completion, the school will focus on the next steps in the campus master plan as we review possibilities and begin construction on new spaces to support our operations.

ASMSA will employ a total of 86 positions in fiscal year 2018-2019. Of those, 29 are ten-month full-time teachers. Three adjunct positions cover specialty academic areas in the residential program. There are also 19 ten-month full-time support staff, 32 twelve-month full-time staff and 3 extra help positions. The enabling legislation created all positions as non-classified.

BUDGETED REVENUE

Operating Revenue

We have estimated the amount of grant and contract revenues in E&G to be \$550,000 for the upcoming fiscal year. The majority of that, \$500,000, is funded by a grant from the Arkansas Department of Education. The remainder comes from a direct cost sharing program with Lakeside School District for the partnership programs in Japanese and Chinese language instruction.

Other operating revenue in E&G has been budgeted at \$200,000. Additional E-Rate funding to support campus network infrastructure upgrades are responsible for the increase over the previous fiscal year.

We anticipate approximately \$160,000 in restricted grants and contracts for fiscal year 2018-2019. Based on the success of ASMSA's educator development programs in computer science and coding, the Arkansas Department of Education has awarded ASMSA a \$125,000 to scale up our outreach efforts and serve additional teachers. An additional \$24,000 in registration fees for ASMSA's Summer Research Institute program is estimated in sales/services of educational departments. A further \$104,000 in non-operating revenue is anticipated from gifts to The ASMSA Foundation to support residential student and outreach programs.

Non-Operating Revenue

State appropriations are budgeted at \$9,233,213 for fiscal year 2018-19. Our primary source of funding is the Educational Excellence Trust Fund, budgeted at \$8,120,198 which is a 3.5% increase over the 2017-2018 amount received. The total portion of state funds derived from the Revenue Stabilization Act fund is \$1,113,015.

**ARKANSAS SCHOOL FOR MATHEMATICS, SCIENCES AND THE ARTS
BUDGET DISCUSSION FY 2018-2019**

BUDGETED EXPENDITURES

Compensation and Benefits

Salary expenses will be increased by 4%, approximately \$187,000, over the current year adjusted salary budget, which include the aforementioned arts faculty as well as a Licensed Professional Counselor. Should the official state forecast provide increased funding, ASMSA intends to offer updates to its base salaries for Student Life Staff and faculty members along with cost of living adjustments for all remaining employees. A salary pool of \$50,000 will cover emergency needs as they arise. Funds will also be available for conducting weekend enrichment seminars and campus outreach programs.

Supplies and Services

The proposed budget for Supplies and Services will increase by approximately 6%, or \$235,000. Investments are focused on departmental needs, student support programs, utilities, and contract services.

SUMMARY

In all that we do, ASMSA's purpose is to assist educators and districts in providing appropriately challenging learning opportunities for talented and motivated students throughout Arkansas. We take great pride in providing students with access to human, technological, curricular, and other learning resources that eliminates gaps in opportunity in rural or underserved districts. The budget presented herein is based on, and tied to, performance of the legislative mission of the institution, and we strive to be good stewards of the resources provided to us through the General Assembly, the Arkansas Department of Education and other external partners. We believe this proposed plan is sufficient to support our programs and respectfully request your approval.

Corey Alderdice
Director

ARKANSAS SCHOOL FOR MATHEMATICS, SCIENCES & THE ARTS
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2019

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
OPERATING REVENUE						
Student tuition & fees						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Patient services						-
Federal and county appropriations						-
Federal grants and contracts			25,700			25,700
State and local grants and contracts	500,000		134,460			634,460
Non-governmental grants and contracts	50,000				18,450	68,450
Sales/services of educational departments			23,800		2,455	26,255
Insurance plan						-
Auxiliary enterprises:						
Athletics						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Housing/food service						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Bookstore						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other auxiliary enterprises						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other operating revenues	200,000					200,000
TOTAL OPERATING REVENUES	750,000	-	183,960	-	20,905	954,865
OPERATING EXPENSES						
Compensation & benefits	4,964,824		109,827		18,905	5,093,556
Supplies & services	3,993,449		182,753		14,500	4,190,702
Scholarships & fellowships						-
Insurance plan						-
Depreciation				410,000		410,000
TOTAL OPERATING EXPENSES	8,958,273	-	292,580	410,000	33,405	9,694,258
OPERATING LOSS	(8,208,273)	-	(108,620)	(410,000)	(12,500)	(8,739,393)

ARKANSAS SCHOOL FOR MATHEMATICS, SCIENCES & THE ARTS
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2019

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
NON-OPERATING REVENUES (EXPENSES)						
State appropriations	9,233,213					9,233,213
Property & sales tax						-
Grants						-
Gifts	11,000		104,000			115,000
Investment income						-
Interest on capital asset-related debt						-
Other	(7,800)					(7,800)
NET NON-OPERATING REVENUES	9,236,413	-	104,000	-	-	9,340,413
INCOME (LOSS) BEFORE OTHER REV/EXP	1,028,140	-	(4,620)	(410,000)	(12,500)	601,020
OTHER CHANGES IN NET ASSETS						
Capital appropriations						-
Capital gifts and grants						-
Other						-
TOTAL OTHER CHANGES	-	-	-	-	-	-
TRANSFERS IN (OUT)						
Debt Service	(150,000)			150,000		-
Other	(878,140)		4,620	861,020	12,500	-
TOTAL TRANSFERS IN (OUT)	(1,028,140)	-	4,620	1,011,020	12,500	-
INCREASE (DECREASE) IN NET POSITION	-	-	-	601,020	-	601,020
IF DECREASE IN NET POSITION ABOVE:						
Use of prior year net position to balance budget*						-
	-	-	-	601,020	-	601,020
*Use of prior year net position for the following:						
						-
						-
						-
Total (agrees to "Use of prior year net position" above)	-	-	-	-	-	-
NET POSITION:						
Audited net position at June 30, 2017	878,606	-	68,614	18,582,356	95,527	19,625,103
Projected change in net position for year ending June 30, 2018	800,000			185,000		985,000
Projected net position at June 30, 2018	1,678,606	-	68,614	18,767,356	95,527	20,610,103

University of Arkansas
Clinton School of Public Service

**UNIVERSITY OF ARKANSAS
CLINTON SCHOOL OF PUBLIC SERVICE**

**BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2019**

MISSION:

The Clinton School's vision is of a world of leaders who work with others to build healthy, engaged and vibrant communities. The mission of the Clinton School is to educate and prepare individuals for public service that incorporates a strategic vision, an authentic voice, and a commitment to the common good.

ESTIMATED REVENUES:

For the 2019 budget year, revenue projections for E&G are approximately \$3.7 million. The main revenue stream for the school is State Appropriations and Student Tuition and Fees. As the school launches its EMPS program, Student Tuition and Fees are budgeted higher than in previous years.

BUDGET ALLOCATIONS:

Compensation & Benefits represent approximately 72% of budgeted expenses. A 2.0% salary increase has been budgeted for July 1, 2018.

UNIVERSITY OF ARKANSAS CLINTON SCHOOL OF PUBLIC SERVICE
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2019

	<u>E&G</u>	<u>Auxiliary</u>	<u>Restricted</u>	<u>Plant</u>	<u>Other</u>	<u>TOTAL</u>
OPERATING REVENUE						
Student tuition & fees	1,430,000					1,430,000
Less: Institutional scholarships	(440,000)					(440,000)
Less: Other scholarship allowances						-
Patient services						-
Federal and county appropriations						-
Federal grants and contracts						-
State and local grants and contracts						-
Non-governmental grants and contracts						-
Sales/services of educational departments						-
Insurance plan						-
Auxiliary enterprises:						
Athletics						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Housing/food service						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Bookstore						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other auxiliary enterprises						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other operating revenues	17,000					17,000
TOTAL OPERATING REVENUES	1,007,000	-	-	-	-	1,007,000
OPERATING EXPENSES						
Compensation & benefits	2,448,665		229,650			2,678,315
Supplies & services	793,110		60,350			853,460
Scholarships & fellowships	-				160,000	160,000
Insurance plan						-
Depreciation				60,800		60,800
TOTAL OPERATING EXPENSES	3,241,775	-	290,000	60,800	160,000	3,752,575
OPERATING LOSS	(2,234,775)	-	(290,000)	(60,800)	(160,000)	(2,745,575)

UNIVERSITY OF ARKANSAS CLINTON SCHOOL OF PUBLIC SERVICE
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2019

	<u>E&G</u>	<u>Auxiliary</u>	<u>Restricted</u>	<u>Plant</u>	<u>Other</u>	<u>TOTAL</u>
NON-OPERATING REVENUES (EXPENSES)						
State appropriations	2,295,575					2,295,575
Property & sales tax						-
Grants			290,000			290,000
Gifts					160,000	160,000
Investment income						-
Interest on capital asset-related debt						-
Other						-
NET NON-OPERATING REVENUES	2,295,575	-	290,000	-	160,000	2,745,575
INCOME (LOSS) BEFORE OTHER REV/EXP	60,800	-	-	(60,800)	-	-
OTHER CHANGES IN NET ASSETS						
Capital appropriations						-
Capital gifts and grants						-
Other						-
TOTAL OTHER CHANGES	-	-	-	-	-	-
TRANSFERS IN (OUT)						
Debt Service						-
Other	(60,800)			60,800	-	-
TOTAL TRANSFERS IN (OUT)	(60,800)	-	-	60,800	-	-
INCREASE (DECREASE) IN NET POSITION						
	-	-	-	-	-	-
IF DECREASE IN NET POSITION ABOVE:						
Use of prior year net position to balance budget*						-
	-	-	-	-	-	-
*Use of prior year net position for the following:						
						-
						-
						-
Total (agrees to "Use of prior year net position" above)	-	-	-	-	-	-
NET POSITION:						
Audited net position at June 30, 2017	316,922		-	712,598	-	1,029,520
Projected change in net position for year ending June 30, 2018	-		-	(80,000)	-	(80,000)
Projected net position at June 30, 2018	316,922	-	-	632,598	-	949,520

University of Arkansas
System *e* Versity

UNIVERSITY OF ARKANSAS SYSTEM *e*Versity
BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2019

The University of Arkansas System *e*Versity (*UASe*) is a 100 percent online institution created by the UA Board of Trustees in March 2014 to serve students who are unable to access traditional higher education campuses. In FY2017, *UASe* completed its first full year of course offerings and had its first graduate.

The mission of the University of Arkansas System *e*Versity is to provide high-quality, accessible, affordable, online education relevant to the modern workplace. Faculty will develop and deliver rigorous certificate and degree programs that utilize rich data analytics to enhance student success and achievement. The system online university is committed to continual improvement of the craft of teaching through practice and scholarship and to serving our public communities by providing timely, interesting and useful educational material. For FY2019, *UASe* is requesting a 6.1% increase in tuition. This is the institution's first increase since its inception and brings the rate from \$165 to \$175 per credit hour.

As anticipated, expenses incurred in FY2018 were more than tuition received and were covered with loan proceeds from the other campuses, \$500,000 in GIF from Governor Hutchinson, \$250,000 in gifts and System Administration reserves. In FY19, it is expected that expenses will exceed tuition revenue and will be covered by System Administration reserves.

University of Arkansas System eVersity
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2019

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
OPERATING REVENUE						
Student tuition & fees	2,039,823					2,039,823
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Patient services						-
Federal and county appropriations						-
Federal grants and contracts						-
State and local grants and contracts						-
Non-governmental grants and contracts						-
Sales/services of educational departments						-
Insurance plan						-
Auxiliary enterprises:						
Athletics						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Housing/food service						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Bookstore						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other auxiliary enterprises						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other operating revenues	12,000					12,000
TOTAL OPERATING REVENUES	2,051,823	-	-	-	-	2,051,823
OPERATING EXPENSES						
Compensation & benefits	1,349,545					1,349,545
Supplies & services	1,258,721					1,258,721
Scholarships & fellowships						-
Insurance plan						-
Depreciation				55,774		55,774
TOTAL OPERATING EXPENSES	2,608,266	-	-	55,774	-	2,664,040
OPERATING LOSS	(556,443)	-	-	(55,774)	-	(612,217)

University of Arkansas System eVersity
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2019

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
NON-OPERATING REVENUES (EXPENSES)						
State appropriations						-
Property & sales tax						-
Grants						-
Gifts						-
Investment income						-
Interest on capital asset-related debt						-
Other-Loss on disposal of capitalized software				(511,850)		(511,850)
NET NON-OPERATING REVENUES	-	-	-	(511,850)	-	(511,850)
INCOME (LOSS) BEFORE OTHER REV/EXP	(556,443)	-	-	(567,624)	-	(1,124,067)
OTHER CHANGES IN NET ASSETS						
Capital appropriations						-
Capital gifts and grants						-
Other						-
TOTAL OTHER CHANGES	-	-	-	-	-	-
TRANSFERS IN (OUT)						
Debt Service						-
Other						-
TOTAL TRANSFERS IN (OUT)	-	-	-	-	-	-
INCREASE (DECREASE) IN NET POSITION	(556,443)	-	-	(567,624)	-	(1,124,067)
IF DECREASE IN NET POSITION ABOVE:						
Use of prior year net position to balance budget*	556,443			567,624		1,124,067
	-	-	-	-	-	-
*Use of prior year net position for the following:						
System Reserves will cover operating deficits	556,443			567,624		1,124,067
						-
Total (agrees to "Use of prior year net position" above)	556,443	-	-	567,624	-	1,124,067
NET POSITION:						
Audited net position at June 30, 2017	(4,443,888)	-	-	749,494	-	(3,694,394)
Projected change in net position for year ending June 30, 2018	(1,074,200)			(219,364)		(1,293,564)
Projected net position at June 30, 2018	(5,518,088)	-	-	530,130	-	(4,987,958)

University of Arkansas System Administration

**UNIVERSITY OF ARKANSAS SYSTEM ADMINISTRATION
BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2019**

Mission

The University of Arkansas System Administration coordinates various operations of the University's components to ensure that the University operates efficiently and enhances its advantages of size and diversity. The System Administration will continue to provide those administrative and professional services that are more effectively and efficiently furnished on a university-wide basis. In addition to the President's office, these administrative functions include fiscal management, operations of the university's self-funded health/dental plans and retirement plans, legal services, internal audit, distance learning coordination and governmental relations. The focus and direction of resources expended at the system level will continue to be to provide these administrative functions to all divisions and campuses within the University system.

Administration

Total revenues for fiscal year 2019 are projected to be \$9,111,834. State funding will remain flat at \$3,928,425. Other revenue sources, consisting primarily of reimbursements for expenditures associated with the administration of the employee benefits and risk management function and certain legal and internal audit services, totals \$5,183,409. Expenses are budgeted in the same amount as revenues with an average of 2.5% increases being given based on performance.

Insurance Plan

For FY19, the health plan's performance remains positive, premium increases are limited and there are no scheduled design or coverage changes. There will be a 1% increase in monthly premiums for all tiers of coverage in all election options - Classic, Premier and Health Savings Plans.

To hold the loss ratio at 100%, the actuaries projected that an increase of 2% was needed. The 2% calculation took into consideration utilization as well as medical and pharmacy trends. In reducing the increase to 1%, the University recognizes that the previously established employee subsidy changes will occur in July (increasing premium expenses for employees) and that current Plan financial performance is positive. Plan reserves will be used to offset the needed premium increase, reducing the impact on employees and campuses.

University of Arkansas System
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2019

	<u>E&G</u>	<u>Auxiliary</u>	<u>Restricted</u>	<u>Plant</u>	<u>Other</u>	<u>TOTAL</u>
OPERATING REVENUE						
Student tuition & fees						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Patient services						-
Federal and county appropriations						-
Federal grants and contracts						-
State and local grants and contracts						-
Non-governmental grants and contracts						-
Sales/services of educational departments	5,183,409					5,183,409
Insurance plan	185,777,646					185,777,646
Auxiliary enterprises:						
Athletics						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Housing/food service						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Bookstore						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other auxiliary enterprises						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other operating revenues						-
TOTAL OPERATING REVENUES	190,961,055	-	-	-	-	190,961,055
OPERATING EXPENSES						
Compensation & benefits	7,085,950					7,085,950
Supplies & services	1,800,111			100,000		1,900,111
Scholarships & fellowships						-
Insurance plan	185,813,646					185,813,646
Depreciation				225,000		225,000
TOTAL OPERATING EXPENSES	194,699,707	-	-	325,000	-	195,024,707
OPERATING LOSS	(3,738,652)	-	-	(325,000)	-	(4,063,652)

University of Arkansas System
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2019

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
NON-OPERATING REVENUES (EXPENSES)						
State appropriations	3,928,425					3,928,425
Property & sales tax						-
Grants						-
Gifts						-
Investment income	36,000					36,000
Interest on capital asset-related debt				(773)		(773)
Other						-
NET NON-OPERATING REVENUES	3,964,425	-	-	(773)	-	3,963,652
INCOME (LOSS) BEFORE OTHER REV/EXP	225,773	-	-	(325,773)	-	(100,000)
OTHER CHANGES IN NET ASSETS						
Capital appropriations						-
Capital gifts and grants						-
Other						-
TOTAL OTHER CHANGES	-	-	-	-	-	-
TRANSFERS IN (OUT)						
Debt Service	(50,607)			50,607		-
Other	(175,166)			175,166		-
TOTAL TRANSFERS IN (OUT)	(225,773)	-	-	225,773	-	-
INCREASE (DECREASE) IN NET POSITION	-	-	-	(100,000)	-	(100,000)
IF DECREASE IN NET POSITION ABOVE:						
Use of prior year net position to balance budget*				100,000		100,000
	-	-	-	-	-	-
*Use of prior year net position for the following:						
Prior Year Loan Funds -Roof Replacement Administration Bldg.				50,000		50,000
Prior Year Loan Funds -Repairs to President's House				35,000		35,000
Prior Year Loan Funds -Paint Aluminum Fence				15,000		15,000
Total (agrees to "Use of prior year net position" above)	-	-	-	100,000	-	100,000
NET POSITION:						
Audited net position at June 30, 2017	44,179,795			2,216,723		46,396,518
Projected change in net position for year ending June 30, 2018	8,100,000			(230,000)		7,870,000
Projected net position at June 30, 2018	52,279,795	-	-	1,986,723	-	54,266,518