

UofA

UNIVERSITY OF ARKANSAS

2020

FOR THE FISCAL YEAR ENDING JUNE 30, 2020

CAMPUS BUDGETS

University of Arkansas System

FY20 Budgets

The budgets for FY20 from all campuses and divisions are submitted for your review and approval. The tuition and fee increases, as well as internal reallocations, will allow campuses to incorporate the Board of Trustees' priorities of competitive salaries for faculty and increased student retention and graduation rates into the budgets.

The budget format is consistent with the annual Statement of Revenues, Expenses, and Changes in Net Position (SRECNP), which is presented in the year-end consolidated financial report, and consists of all funds that are received by the university. The only difference in the two presentations is that the budget splits the report into the following funds:

- Unrestricted also called Educational and General (E&G) –This fund represents the operations related to the educational mission of the university, including instruction, research, public service, academic support, student services, institutional support and operation and maintenance of the physical plant. Tuition, fees and state appropriations represent the majority of the sources of funds. This is also where the clinical revenues for UAMS are recorded. These exceed all other operating revenues of the System.
- Auxiliary – An auxiliary enterprise furnishes goods or services to students, faculty and staff, other institutional departments, and to some degree the general public for a fee related to the cost of the service. Auxiliary enterprises are expected to be self-supporting. Examples include athletics, residence halls, dining, and bookstores.
- Restricted – This fund includes resources that subject the university to externally-imposed restrictions such as grants, contracts, private scholarships, and student assistance programs such as Pell and the state lottery program.
- Plant – There are four components to this fund: Debt Service, Repair and Replacement, Unexpended and Net Investment in Plant. Principal and interest payments are transferred during the year from either E&G or Auxiliary funds and payments are then made to the bond trustee from the Debt Service fund. The Debt Service fund can also, along with the Repair and Replacement fund, contain restricted balances such as amounts held in reserve in accordance with externally imposed bond indentures. The Unexpended fund may include both restricted balances such as General Improvement Funds and unspent bond proceeds, and unrestricted balances such as reserves set aside by management for capital needs. Net Investment in Plant includes capitalized assets less depreciation and capital asset related debt.
- Other – This fund could include accounts such as loan funds, designated funds and endowments.

'Operating losses' in E&G are of little significance since the Governmental Accounting Standards Board (GASB) requires a significant portion of revenues (state appropriations, gifts, and some grants and contracts) to be reported as 'non-operating' while the associated expenses are shown as 'operating'.

Amounts budgeted as revenues and expenses are estimates that reflect anticipated plans. However, the dynamic nature of our institutions results in changes during the year. As these changes in the budget assumptions occur, campuses and units may make significant budget adjustments to reflect those changes. However, any proposed cumulative material adjustments as outlined in Board Policy 370.1, must be submitted to the President for review and approval. All budget adjustments will be explained in the quarterly reporting by the campuses and units.

Arkansas Archeological Survey

ARKANSAS ARCHEOLOGICAL SURVEY

BUDGET DISCUSSION FY 2019-2020

INTRODUCTION

The Arkansas Archeological Survey is a unit of the University of Arkansas System. We operate a statewide program of archeological research, preservation, education, and public service. Ten research stations are strategically distributed across the state. The Coordinating Office is located on the University of Arkansas campus in Fayetteville.

Research station archeologists conduct basic archeological research and provide assistance to citizens of Arkansas, to state and federal agencies, and to descendent communities including African Americans and Native Americans with ancestral ties to Arkansas. Eight research stations are located on university campuses (UAF, UAPB, UAM, UAFS, WRI, HSU, ASU, and SAU), where the archeologists teach courses. Two others are located at Toltec Mounds and Parkin Archeological State Parks. The Survey's Coordinating Office in Fayetteville houses the administrative offices, the State Archeologist's office, the Registrar's office, Computer Services, Sponsored Research Program, and the Publications Office. Survey administrative staff includes the Director, the Assistant Director for Financial Affairs, an administrative secretary, and an accounting technician. The Survey has 38 employees statewide.

BUDGET CONSIDERATIONS

Salaries: A few employees will receive modest salary increases (ranging from 2.0–5.6%, plus one salary rectification at 21%) due to changes in personnel classifications, significant expansion of responsibilities, or significant achievement. We hope to provide others with a 2% salary increase funded by savings due to retirement of senior staff members replaced by new staff members at lower salary levels. Fringe benefits will decrease 1.46% from fiscal year 2018-2019.

Maintenance: We are allocating \$180,124 from the appropriation for basic expenditures such as utilities and building maintenance, vehicle insurance, in-state and out-of-state travel, supplies, equipment, and other expenses. This figure represents a modest increase (12%) above the amount budgeted for fiscal year 2018-2019, which was only 66% of the amount budgeted for FY 2017-2018.

DISCUSSION

Salary levels for Survey professional staff remain significantly lower (~75%) than comparable salary levels at the University of Arkansas-Fayetteville, but our employees remain grateful for continuing appropriations in economically challenging times. We are all thankful for jobs that allow us to help study and preserve cultural resources, and provide educational materials on our state's rich and fascinating history. Colleagues in other states praise our ability to maintain high levels of productivity despite constraints imposed by limited resources. Survey employees are extremely dedicated and, despite the lack of funds for salary increases and decreasing

ARKANSAS ARCHEOLOGICAL SURVEY

BUDGET DISCUSSION FY 2019-2020

operational funds, they continue to provide high quality service to the people of Arkansas. Nonetheless, annual declines in maintenance budgets due to a combination of prolonged flat funding and our attempt to provide exemplary staff members with very modest salary increases constrains our ability to provide services to numerous interest groups.

SUMMARY

The Arkansas Archeological Survey operates a nationally recognized program of archeological research, preservation, education, and public service. We accomplish our mission by working closely with stakeholders, including the Arkansas Archeological Society, a statewide amateur organization. The Survey also works cooperatively with the Department of Arkansas Heritage, Arkansas State Parks and Tourism, Arkansas Game and Fish Commission, Arkansas Natural Heritage Commission, and the Arkansas Department of Transportation. We provide essential services and expertise to descendant communities including African Americans and many of the Indian tribes that formally resided in Arkansas, including the Quapaw, Osage, Caddo, Tunica, Choctaw, and Cherokee nations.

The Survey has a national and international reputation as a pioneer in the use of near-surface remote sensing technologies. These technologies enable us to detect buried remains of prehistoric and historic palisades, houses, hearths, and graves. These technologies are also used to locate unmarked graves in contemporary cemeteries. The Survey provides these services to local communities, the FBI, and state and local law enforcement personnel as requested. The Survey receives far more requests for remote sensing than we can provide with existing resources.

We have also implemented a program in 3D scanning, including collaboration with University of Arkansas faculty and staff on micro-computer tomography (μ CT) imaging. This enables us to produce highly accurate 3D models of select objects (including objects in the University of Arkansas Museum collections) for long-term archival preservation.

The Survey's cooperative program with the Arkansas Archeological Society provides interested citizens and life-long learners an opportunity to participate in state-of-the-art archeological projects across the state. The Survey is nationally recognized for providing well-organized opportunities for amateurs to participate in science-based educational programs.

Finally, the Survey produces a variety of resources for Arkansas schoolteachers and students, including class presentations and workshops, lesson plans, handouts, interactive websites, and books and pamphlets for general audiences. Our contribution to public education programs increases annually, as a result of our own initiatives as well as increased requests for services from the educational community.

Arkansas Archeological Survey
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2020

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
OPERATING REVENUE						
Student tuition & fees						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Patient services						-
Federal and county appropriations						-
Federal grants and contracts			25,000			25,000
State and local grants and contracts			100,000			100,000
Non-governmental grants and contracts						-
Sales/services of educational departments					9,000	9,000
Insurance plan						-
Auxiliary enterprises:						
Athletics						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Housing/food service						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Bookstore						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other auxiliary enterprises						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other operating revenues					9,000	9,000
TOTAL OPERATING REVENUES	-	-	125,000	-	18,000	143,000
OPERATING EXPENSES						
Compensation & benefits	2,155,219		100,000			2,255,219
Supplies & services	210,124		25,000		20,000	255,124
Scholarships & fellowships						-
Insurance plan						-
Depreciation				145,000		145,000
TOTAL OPERATING EXPENSES	2,365,343	-	125,000	145,000	20,000	2,655,343
OPERATING LOSS	(2,365,343)	-	-	(145,000)	(2,000)	(2,512,343)

Arkansas Archeological Survey
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2020

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
NON-OPERATING REVENUES (EXPENSES)						
State appropriations	2,475,343					2,475,343
Property & sales tax						-
Grants						-
Gifts						-
Investment income					10,000	10,000
Interest on capital asset-related debt						-
Other	7,000					7,000
NET NON-OPERATING REVENUES	2,482,343	-	-	-	10,000	2,492,343
INCOME (LOSS) BEFORE OTHER REV/EXP	117,000	-	-	(145,000)	8,000	(20,000)
OTHER CHANGES IN NET POSITION						
Capital appropriations						-
Capital gifts and grants						-
Other						-
TOTAL OTHER CHANGES	-	-	-	-	-	-
TRANSFERS IN (OUT)						
Debt Service						-
Other	(117,000)			145,000	(28,000)	-
TOTAL TRANSFERS IN (OUT)	(117,000)	-	-	145,000	(28,000)	-
INCREASE (DECREASE) IN NET POSITION	-	-	-	-	(20,000)	(20,000)
IF DECREASE IN NET POSITION ABOVE:						
Use of prior year net position to balance budget*					20,000	20,000
	-	-	-	-	-	-
*Use of prior year net position for the following:						
Computer and server equipment, lab and field equipment					20,000	20,000
						-
Total (agrees to "Use of prior year net position" above)	-	-	-	-	20,000	20,000
NET POSITION:						
Audited net position at June 30, 2018	788,156		118,735		187,240	1,094,131
Projected change in net position for year ending June 30, 2019	40,000		5,000		8,000	53,000
Projected net position at June 30, 2019	828,156	-	123,735	-	195,240	1,147,131

Criminal Justice Institute

**CRIMINAL JUSTICE INSTITUTE
BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2020**

MISSION:

The Criminal Justice Institute (CJI) is an educational entity that provides advanced training, services, and educational opportunities designed to enhance the professionalism and proficiency of police officers and deputies in Arkansas. As a division of the University of Arkansas System, the Institute delivers advanced training in progressive areas of policing including leadership and management, forensic sciences, computer applications, illicit drug investigations, and school, traffic and officer safety. CJI is committed to designing, enhancing, and implementing curricula that meet the unique and dynamic challenges of Arkansas law enforcement professionals, particularly those who serve rural communities. Utilizing online strategies and through collaboration with 22 other Arkansas higher education institutions, CJI works diligently to ensure accessibility of education and training for law enforcement professionals throughout the State.

ESTIMATED REVENUES:

Operating Revenues for fiscal year 2020 are projected to be \$3,662,356 which includes \$5,000 from out of state student fees, \$190,000 from the Law Enforcement Membership Program, \$3,079,136 from state and federal grants as well as \$388,220 from Indirect costs earned on state and federal grants.

Non-Operating Revenues for fiscal year 2020 are projected to be \$1,858,633 from State general revenues.

BUDGET ALLOCATIONS:

All Revenues to be received are budgeted in the Compensation and Benefits and Supplies and Services categories. Also included in the Compensation and Benefits and Supplies and Services budget allocations for fiscal year 2020 is \$380,149 representing funding from the Office of the Attorney General, the Arkansas Governor's Office as well as Special State Assets Forfeiture Funds, all of which was received in previous fiscal years.

Plant Funds from previous year carryovers in the amount of \$200,781 are also included in the budget allocations.

No funds are budgeted for capital outlay expenditures.

CRIMINAL JUSTICE INSTITUTE--UA SYSTEM
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2020

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
OPERATING REVENUE						
Student tuition & fees--Out of State Student Fees	5,000					5,000
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Patient services						-
Federal and county appropriations						-
Federal grants and contracts			1,349,396			1,349,396
State and local grants and contracts			1,729,740			1,729,740
Non-governmental grants and contracts						-
Sales/services of educational departments	190,000					190,000
Insurance plan						-
Auxiliary enterprises:						
Athletics						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Housing/food service						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Bookstore						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other auxiliary enterprises						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other operating revenues	388,220					388,220
TOTAL OPERATING REVENUES	583,220	-	3,079,136	-	-	3,662,356
OPERATING EXPENSES						
Compensation & benefits	1,447,764		816,957		186,173	2,450,894
Supplies & services	1,194,870		2,362,943		193,976	3,751,789
Scholarships & fellowships						-
Insurance plan						-
Depreciation				24,000		24,000
TOTAL OPERATING EXPENSES	2,642,634	-	3,179,900	24,000	380,149	6,226,683
OPERATING LOSS	(2,059,414)	-	(100,764)	(24,000)	(380,149)	(2,564,327)

CRIMINAL JUSTICE INSTITUTE--UA SYSTEM
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2020

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
NON-OPERATING REVENUES (EXPENSES)						
State appropriations	1,858,633					1,858,633
Property & sales tax						-
Grants						-
Gifts						-
Investment income						-
Interest on capital asset-related debt						-
Other						-
NET NON-OPERATING REVENUES	1,858,633	-	-	-	-	1,858,633
INCOME (LOSS) BEFORE OTHER REV/EXP	(200,781)	-	(100,764)	(24,000)	(380,149)	(705,694)
OTHER CHANGES IN NET POSITION						
Capital appropriations						-
Capital gifts and grants						-
Other						-
TOTAL OTHER CHANGES	-	-	-	-	-	-
TRANSFERS IN (OUT)						
Debt Service						-
Other--Plant Fund	200,781			(200,781)		-
TOTAL TRANSFERS IN (OUT)	200,781	-	-	(200,781)	-	-
INCREASE (DECREASE) IN NET POSITION	-	-	(100,764)	(224,781)	(380,149)	(705,694)
IF DECREASE IN NET POSITION ABOVE:						
Use of prior year net position to balance budget*						-
	-	-	(100,764)	(224,781)	(380,149)	(705,694)
*Use of prior year net position for the following:						
Animal Cruelty Funds & Blue & You Funds already in place			100,764			100,764
Partial funding for CJI building rent & Depreciation				224,781		224,781
AG, Governor, and SSAFF funds for programs-already in place					380,149	380,149
Total (agrees to "Use of prior year net position" above)	-	-	100,764	224,781	380,149	705,694
NET POSITION:						
Audited net position at June 30, 2018	1,183,542		106,970	2,831,124		4,121,636
Projected change in net position for year ending June 30, 2019	(242,184)		60,985	16,345		(164,854)
Projected net position at June 30, 2019	941,358	-	167,955	2,847,469	-	3,956,782

Division of Agriculture

EXECUTIVE SUMMARY
UNIVERSITY OF ARKANSAS SYSTEM DIVISION OF AGRICULTURE
For the Budget Year Ending June 30, 2020

Mission and Organization:

As a land grant institution, the mission of the University of Arkansas System Division of Agriculture (Division) is to strengthen agriculture, communities and families by connecting trusted research to the adoption of best practices. This mission makes the Division unique in the overall scheme of higher education in Arkansas. The University of Arkansas System Division of Agriculture is composed of the Agricultural Experiment Station (Station) and the Cooperative Extension Service (Extension) and has the basic mission of discovery of knowledge through research and helping Arkansans put that knowledge to work in their daily lives through extension education. Through its programs, the Division reaches out into all 75 counties and touches nearly every citizen in the state.

The Agricultural Experiment Station is the primary research support agency for Arkansas farmers, food processors and related industries. In addition to focusing on efficiencies in agricultural production and processing, research topics include issues that impact the families, communities and natural resources associated with Arkansas agriculture and related enterprises. The Station is composed of 24 organizational units: 11 academic departments on the Fayetteville campus, the forestry program at UA-Monticello, the cooperative UA-ASU program at Arkansas State University in Jonesboro, five research and extension centers, and seven branch stations. In addition, the Veterinary Diagnostic Lab is part of the University of Arkansas System Division of Agriculture, Agricultural Experiment Station.

The Cooperative Extension Service carries out the public service portion of the land-grant mission of the University of Arkansas System Division of Agriculture, providing life-long learning opportunities to meet the needs of Arkansas citizens at the local level. The Extension offers invaluable service to the State's farmers and gardeners through its diagnostic laboratories and soil test analysis services. Extension offers education in the areas of agriculture and family and consumer sciences, including health and wellness, aging, family life, family and consumer economics, nutrition and food safety, and leadership. Extension also plays a major role in promoting opportunities for Arkansas youth through its 100+ year-old Arkansas 4-H program. Additionally, the University of Arkansas System Division of Agriculture, Cooperative Extension Service provides community and economic development and policy research and education programs throughout the state. Important Extension units supporting these efforts include the Public Policy Center and Arkansas Procurement Assistance Center (APAC).

EXECUTIVE SUMMARY
UNIVERSITY OF ARKANSAS SYSTEM DIVISION OF AGRICULTURE
For the Budget Year Ending June 30, 2020

Revenues:

The Division receives its operating and non-operating revenue from State and Federal Appropriations, County Appropriations, Sales and Services of Educational Activities and Other Income. The federal, state and county appropriations for the Division had been basically flat since 2008. For fiscal year 2019-20, however, E&G State Appropriation Revenue from the Revenue Stabilization Act (RSA) increased by 1.75% due to an increase to the base funds of \$1.1 million. In addition, one-time funds from the Governor's Rainy Day Fund have been appropriated and funded in the RSA of \$1.9 million. Funding from the RSA, Educational Excellence Trust Fund and Tobacco Settlement funds (supporting the Arkansas Biosciences Institute) comprises approximately 52.4% of the budgeted revenues. The percentages for the remainder of total budgeted revenue are Grants and Contracts 18.8%, Federal and Country Appropriations 12.8%, Sales and Services of Educational Departments 8.9% and Gifts, Investment and Other Income at 7.1%.

Budget Allocations:

Compensation and Benefits comprise 68.9% of total budget expenditures, with Supplies and Services accounting for another 25.7% and Depreciation 5.3%. This is relatively unchanged from the FY2018-19 budget.

Mark J. Cochran
Vice President for Agriculture

UNIVERSITY OF ARKANSAS SYSTEM DIVISION OF AGRICULTURE
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2020

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
OPERATING REVENUE						
Federal and county appropriations	-	-	17,761,153	-	-	17,761,153
Federal grants and contracts	-	-	11,523,801	-	-	11,523,801
State and local grants and contracts	-	-	8,213,104	-	-	8,213,104
Non-governmental grants and contracts	-	-	6,343,150	-	-	6,343,150
Sales/services of educational departments	12,431,292	-	-	-	-	12,431,292
Other operating revenues	1,884,799	-	-	-	-	1,884,799
TOTAL OPERATING REVENUES	14,316,091	-	43,841,208	-	-	58,157,299
OPERATING EXPENSES						
Compensation & benefits	65,610,449	-	26,583,944	-	-	92,194,393
Supplies & services	17,011,696	-	16,747,404	646,497	-	34,405,597
Scholarships & fellowships	9,730	-	143,401	-	-	153,131
Depreciation	-	-	-	7,130,794	-	7,130,794
TOTAL OPERATING EXPENSES	82,631,875	-	43,474,749	7,777,291	-	133,883,915
OPERATING LOSS	(68,315,784)	-	366,459	(7,777,291)	-	(75,726,616)
NON-OPERATING REVENUES (EXPENSES)						
State appropriations	70,938,626	-	1,826,311	-	-	72,764,937
Grants	-	-	-	-	-	-
Gifts	375,000	-	2,916,538	-	-	3,291,538
Investment income	385,000	-	250,000	-	-	635,000
Other	-	-	-	4,125,000	-	4,125,000
NET NON-OPERATING REVENUES	71,698,626	-	4,992,849	4,125,000	-	80,816,475
INCOME (LOSS) BEFORE OTHER REV/EXP	3,382,842	-	5,359,308	(3,652,291)	-	5,089,859
OTHER CHANGES IN NET POSITION						
Capital appropriations	-	-	-	-	-	-
Capital gifts and grants	-	-	-	3,645,000	-	3,645,000
Other	-	-	-	-	-	-
TOTAL OTHER CHANGES	-	-	-	3,645,000	-	3,645,000

UNIVERSITY OF ARKANSAS SYSTEM DIVISION OF AGRICULTURE
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2020

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
TRANSFERS IN (OUT)						
Debt Service	-	-	-	-	-	-
Other - Capital Acquisitions	(6,742,912)	-	(1,100,722)	7,843,634	-	-
Other - Indirect Cost Recovery	2,250,000	-	(2,250,000)	-	-	-
TOTAL TRANSFERS IN (OUT)	(4,492,912)	-	(3,350,722)	7,843,634	-	-
INCREASE (DECREASE) IN NET POSITION	(1,110,070)	-	2,008,586	7,836,343	-	8,734,859
IF DECREASE IN NET POSITION ABOVE:						
Use of prior year net position to balance budget*						-
	(1,110,070)	-	2,008,586	7,836,343	-	8,734,859
*Use of prior year net position for the following:						
Planned building projects and other capital improvements	1,110,070					1,110,070
	1,110,070	-	-	-	-	1,110,070
NET POSITION:						
Audited net position at June 30, 2018	48,463,460	-	12,787,341	87,955,614	-	149,206,415
Projected change in net position for year ending June 30, 2019	(3,196,007)	-	6,145,524	3,558,472	-	6,507,989
Projected net position at June 30, 2019	45,267,453	-	18,932,865	91,514,086	-	155,714,404

- **University of Arkansas, Fayetteville**

UNIVERSITY OF ARKANSAS – FAYETTEVILLE

FY20 BUDGET NARRATIVE

Tuition and Fee Increase:

- Overall increases of 2.80% for Resident tuition and mandatory fees (including a 2.5% increase in tuition and \$2.37 per credit hour in fees) and 2.80% for Non-Resident tuition and mandatory fees (including a 2.71% increase in tuition and \$2.37 per credit hour in fees).

Summary for the Board book:

The University has continued its conservative budgeting approach in FY 20, basing its tuition and fee revenue estimates on an overall slight reduction in anticipated student credit hours taken at both the undergraduate and graduate levels.

The proposed increases in tuition and fee rates (2.80% for residents and non-residents) will more than offset these budgeted credit hour reductions and when combined with the continued anticipated growth in revenues from tuition differentials, program specific charges, research, online programs, and increased performance funding the University anticipates roughly \$11 million in new revenues for FY20. These new revenues will be combined with just over \$1.1 million in administrative budget reallocations to provide \$12.1 million in total funding available to support the University's mission.

These available funds will support compensation increases of \$6.3 million, which includes compliance with the new minimum wage law as well as the new Classified Pay Plan requirements. Roughly \$4.9 million will be allocated to Academic programs, student scholarships, and student success initiatives (of which just over \$1.5 million is funded by State supported one-time performance funding). The remaining \$.9 million will be allocated primarily to facilities support on the Fayetteville campus (\$.76 million) and other University support (\$.15 million).

University of Arkansas, Fayetteville
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2020

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
OPERATING REVENUE						
Student tuition & fees	311,937,627	9,385,594	-			321,323,221
Less: Institutional scholarships	(44,477,812)	-	-			(44,477,812)
Less: Other scholarship allowances	(29,641,875)	-	-			(29,641,875)
Patient services	-	-	-			-
Federal and county appropriations	-	-	-			-
Federal grants and contracts	-	-	52,720,392	-		52,720,392
State and local grants and contracts	-	-	7,799,892			7,799,892
Non-governmental grants and contracts	-	-	9,399,892			9,399,892
Sales/services of educational departments	6,252,453	-	-			6,252,453
Insurance plan	-	-	-			-
Auxiliary enterprises:	-	-	-			-
Athletics	-	115,134,997	-			115,134,997
Less: Institutional scholarships	-	-	-			-
Less: Other scholarship allowances	-	-	-			-
Housing/food service	-	69,923,021	-			69,923,021
Less: Institutional scholarships	-	(7,313,075)	-			(7,313,075)
Less: Other scholarship allowances	-	(4,875,383)	-			(4,875,383)
Bookstore	-	9,067,313	-			9,067,313
Less: Institutional scholarships	-	(86,572)	-			(86,572)
Less: Other scholarship allowances	-	(57,714)	-			(57,714)
Other auxiliary enterprises	-	13,996,065	-			13,996,065
Less: Institutional scholarships	-	-	-			-
Less: Other scholarship allowances	-	-	-			-
Other operating revenues	27,088,457	-	-		500,000	27,588,457
TOTAL OPERATING REVENUES	271,158,850	205,174,246	69,920,176	-	500,000	546,753,272
OPERATING EXPENSES						
Compensation & benefits	342,804,174	59,429,649	71,555,944			473,789,767
Supplies & services	67,471,208	81,462,876	33,653,118	29,383,646	500,000	212,470,848
Scholarships & fellowships	6,188,029	12,937,372	3,705,308			22,830,709
Insurance plan	-	-	-			-
Depreciation	-	-	-	75,725,387		75,725,387
TOTAL OPERATING EXPENSES	416,463,411	153,829,897	108,914,370	105,109,033	500,000	784,816,711
OPERATING INCOME/LOSS	(145,304,561)	51,344,349	(38,994,194)	(105,109,033)	-	(238,063,439)

University of Arkansas, Fayetteville
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2020

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
NON-OPERATING REVENUES (EXPENSES)						
State appropriations	132,796,996	-	1,600,000			134,396,996
Property & sales tax	-	-	-			-
Grants	-	-	52,070,607			52,070,607
Gifts	-	-	77,097,301			77,097,301
Investment income	1,500,000	-	-	500,000	3,000,000	5,000,000
Interest on capital asset-related debt	-	-	-	(30,280,021)		(30,280,021)
Other	739,095	-	-			739,095
NET NON-OPERATING REVENUES	135,036,091	-	130,767,908	(29,780,021)	3,000,000	239,023,978
INCOME (LOSS) BEFORE OTHER REV/EXP	(10,268,470)	51,344,349	91,773,714	(134,889,054)	3,000,000	960,539
OTHER CHANGES IN NET POSITION						
Capital appropriations	-	-	-	600,000		600,000
Capital gifts and grants	-	-	-	5,000,000		5,000,000
Other	-	-	-			-
TOTAL OTHER CHANGES	-	-	-	5,600,000	-	5,600,000
TRANSFERS IN (OUT)						
Debt Service	(28,550,435)	(39,689,731)	(105,793)	68,345,959		-
Other	38,818,905	(11,654,618)	(91,667,921)	67,423,634	(2,920,000)	-
TOTAL TRANSFERS IN (OUT)	10,268,470	(51,344,349)	(91,773,714)	135,769,593	(2,920,000)	-
INCREASE (DECREASE) IN NET POSITION	-	-	-	6,480,539	80,000	6,560,539
IF DECREASE IN NET POSITION ABOVE:						
Use of prior year net position to balance budget*						-
	-	-	-			-
*Use of prior year net position for the following:						
Total (agrees to "Use of prior year net position" above)	-	-	-	-	-	-
NET POSITION:						
Audited net position at June 30, 2018	125,448,742	23,321,100	25,759,289	639,664,897	101,231,613	915,425,641
Projected change in net position for year ending June 30, 2019	11,955,429	1,514,004	3,059,400	31,203,398	215,955	47,948,186
Projected net position at June 30, 2019	137,404,171	24,835,104	28,818,689	670,868,295	101,447,568	963,373,827

The amounts reported above do not include expenditures to be paid directly by the University of Arkansas Foundation, Inc., the University of Arkansas Fayetteville Campus Foundation, Inc., and the Razorback Foundation, Inc. (athletics) for FY2019. Anticipated expenditures are as follows:

Athletics:	1,500,000
All other:	1,150,569
Total	2,650,569

University of Arkansas at Fort Smith

UNIVERSITY OF ARKANSAS – FORT SMITH
FY 2020 OPERATING BUDGET
EXECUTIVE SUMMARY

UAFS in FY20 will welcome the first cohorts of students in its new Tuition Promise program, its Adult Degree Completion Program, and its second Master's degree program. Additionally, the accelerated BSN and Unmanned Aerial Systems (UAS) programs will enter their second year. UAFS will also continue to focus on student success with the launch of its new first-year advising center and the Plan It Forward effort, which is designed to assist students who are financially unprepared for the fall term with planning that will assist them in enrolling for a future term.

Although UAFS sees great potential in the many initiatives mentioned above, the campus recognizes that it takes time to build traction. In light of this, along with persistent enrollment declines (excluding concurrent students), demographic challenges, intensifying competition for students, and its status as a campus in transition, UAFS is taking a cautious approach to its FY20 budget in an effort to be conservatively positioned, if necessary, for further declines. If declines in core enrollments are less severe, as it is hoped they will be, the campus will also be positioned to take advantage of opportunities that new leadership may wish to pursue.

Further details of the FY20 budget are provided below.

BUDGETED REVENUES

Education and General – Unrestricted

The FY20 budget for unrestricted education and general revenue totals \$60,911,792 for both operating and non-operating revenue, net of institutional scholarships of \$4,606,676.

Student Tuition & Fee Changes: Undergraduate in-state tuition increases by 2.8% for FY20. Mandatory fees change as follows:

- The Registration Fee increases by \$5.00 from \$26.00 to \$31.00 to offset the elimination of the Undergraduate Graduation Fee. The Athletic Fee increases by \$1.00 from \$17.00 to \$18.00 to cover the higher cost of travel associated with the move from the Heartland Conference to the LoneStar Conference. The Technology Fee increases \$.50 from \$15.00 to \$15.50 to supplement the annual growth of software licensing and maintenance costs. The Facility Fee increases \$.50 to \$4.25 from \$3.75 due to growing critical deferred maintenance needs. In total, mandatory fees increase 3.3% for undergraduates.
- Annual tuition and mandatory fees for in-state undergraduate students moves from \$7,127.50 to \$7,338.50, a \$2.96% overall increase.

UNIVERSITY OF ARKANSAS – FORT SMITH
FY 2020 OPERATING BUDGET
EXECUTIVE SUMMARY

Enrollment Assumption: The FY20 budget is based on a decrease of 324 FTE students. An admittedly conservative assumption, the many contributing factors cited in the introductory comments make it a prudent one, as well. Gross tuition and fee revenue is projected at \$33,795,071.

Non-governmental Grants and Contracts: This revenue line is projected at \$531,600 for FY20, down from \$915,338 in FY19.

Sales/Services of Educational Departments: Sales and services revenue is budgeted at \$319,110 for FY20, which is an increase of \$33,020 from the FY19 budget.

Other Operating Revenues: The other operating revenues for FY20 are budgeted at \$538,800, a decrease of \$186,200 from the prior year projection.

State Appropriations: State appropriations budgeted for FY20 of \$24,058,887 are based upon the latest forecast.

Sales Tax Revenue: The ¼ cent sales and use tax implemented in Sebastian County on January 1, 2002, shows an increase of \$11,012 for FY20 based on current year revenues received.

Auxiliary

The FY20 budget for auxiliary revenue totals \$9,948,636 for both operating and non-operating revenue, net of institutional scholarships of \$1,018,761.

Student Tuition & Fees: The gross tuition and fees budget of \$4,488,460 reflects the portion of the overall fees that are auxiliary functions of the University.

Athletics: The FY20 revenue budget for Athletics is \$107,800, excluding the University's athletic fee. This amount primarily consists of ticket sales, concessions, and game guarantees.

Housing/Food Service: The budget for auxiliary housing/food service is \$5,236,037 less institutional scholarships of \$363,340 for a net of \$4,872,697. Many housing rates are flat or down, while 1.07% represents the largest percentage increase. Meal plan rate increases vary from 1.9% to 3.13%.

UNIVERSITY OF ARKANSAS – FORT SMITH
FY 2020 OPERATING BUDGET
EXECUTIVE SUMMARY

Bookstore: Anticipated revenue of \$387,000 is flat and reflective of commissions received from the campus bookstore operations.

Other Auxiliary Enterprises: For FY20, other auxiliary enterprises are budgeted at \$618,700. Season of Entertainment, the parking program, various student activities, and other community outreach programs are included.

Restricted

The FY20 budget for restricted operating revenues totals \$6,087,472. This amount includes operating revenues flowing out of such activities as the Federal Trio programs, UAFS Foundation, Western Arkansas Technical Center, and various other small programs and activities. Non-operating revenues of \$19,358,978 consist primarily of Pell Grants, Student Educational Opportunity Grants, Arkansas Academic Challenge, and various other state and federal awards.

Plant

The plant funds show a negative revenue budget of \$2,170,690, reflective primarily of interest on capital asset-related debt, with \$116,000 projected from investment and other income. This is a decrease of \$292,538 from FY19. Also reflected is \$500,000 of capital appropriations attributable to an ANCRC grant that will be depleted in FY20.

Other

Other non-operating revenues for FY20 are budgeted at \$50,000 of investment income.

BUDGETED EXPENDITURES

Education and General – Unrestricted

The FY20 budget for unrestricted education and general expenditures and transfers totals \$60,911,792, a decrease of \$2,225,095 from FY19. This amount includes operating expenses of \$55,359,280, transfers out for debt service of \$5,309,337, and other transfers of \$243,175.

UNIVERSITY OF ARKANSAS – FORT SMITH
FY 2020 OPERATING BUDGET
EXECUTIVE SUMMARY

Compensation & Benefits: FY20 budget of \$40,060,474, a decrease of \$1,226,712 from FY19, is reflective of slowed and more selective backfilling of vacancies.

Supplies & Services: The FY20 budget for supplies and services of \$14,119,127 represents an increase of \$117,060.

Scholarships and Fellowships: Total scholarships expense of \$1,179,679 represents an increase of \$77,017 from the prior year projection.

Auxiliary

The FY20 budget for auxiliary expenditures and transfers decreases from \$10,367,881 to \$9,948,636, a difference of \$419,245. This amount includes operating expenses of \$7,154,074, transfers out for debt service of \$2,655,562, and other transfers of \$139,000.

Compensation & Benefits: For auxiliary, the amount of \$2,160,248 has been budgeted for salaries and fringe benefits for FY20. This is a decrease of \$204,947 from FY19.

Supplies & Services: The FY20 budget for supplies and services of \$4,644,630 reflects an overall decrease of \$287,544 from FY19.

Scholarships and Fellowships: Total scholarships expense of \$349,196 is an \$8,060 decrease from the prior year projection.

Restricted

The FY20 budget for restricted operating expenditures increases to \$7,552,999 from \$6,442,812 in FY19. This amount includes \$2,353,431 (compensation and benefits), \$1,701,819 (supplies & services), and \$3,497,749 (scholarships). These amounts are attributable to various federal, state, and local grant awards and other restricted university activity.

Plant

The FY20 expense budget totals \$7,985,000, which includes operating expenses of \$275,000 for supplies and services and \$7,710,000 of depreciation. \$1,258,616 of prior year net position will be used for critical deferred maintenance needs that cannot be funded by FY20 operations.

UNIVERSITY OF ARKANSAS AT FORT SMITH
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2020

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
OPERATING REVENUE						
Student tuition & fees	33,795,071	4,488,460				38,283,531
Less: Institutional scholarships	(4,606,676)	(655,421)				(5,262,097)
Less: Other scholarship allowances			(15,867,441)			(15,867,441)
Patient services						-
Federal and county appropriations						-
Federal grants and contracts			903,524			903,524
State and local grants and contracts			2,725,948			2,725,948
Non-governmental grants and contracts	531,600	99,400	2,420,000			3,051,000
Sales/services of educational departments	319,110		13,000			332,110
Insurance plan						-
Auxiliary enterprises:						
Athletics		107,800	25,000			132,800
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Housing/food service		5,236,037				5,236,037
Less: Institutional scholarships		(363,340)				(363,340)
Less: Other scholarship allowances			(1,818,444)			(1,818,444)
Bookstore		387,000				387,000
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other auxiliary enterprises		618,700				618,700
Less: Institutional scholarships						-
Less: Other scholarship allowances			(207,566)			(207,566)
Other operating revenues	538,800					538,800
TOTAL OPERATING REVENUES	30,577,905	9,918,636	(11,805,979)	-	-	28,690,562
OPERATING EXPENSES						
Compensation & benefits	40,060,474	2,160,248	2,353,431			44,574,153
Supplies & services	14,119,127	4,644,630	1,701,819	275,000		20,740,576
Scholarships & fellowships	1,179,679	349,196	3,497,749			5,026,624
Insurance plan						-
Depreciation				7,710,000		7,710,000
TOTAL OPERATING EXPENSES	55,359,280	7,154,074	7,552,999	7,985,000	-	78,051,353
OPERATING INCOME/LOSS	(24,781,375)	2,764,562	(19,358,978)	(7,985,000)	-	(49,360,791)

UNIVERSITY OF ARKANSAS AT FORT SMITH
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2020

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
NON-OPERATING REVENUES (EXPENSES)						
State appropriations	24,058,887					24,058,887
Property & sales tax	6,200,000					6,200,000
Grants			19,358,978			19,358,978
Gifts						-
Investment income	75,000	30,000		115,000	50,000	270,000
Interest on capital asset-related debt				(2,286,690)		(2,286,690)
Other				1,000		1,000
NET NON-OPERATING REVENUES	30,333,887	30,000	19,358,978	(2,170,690)	50,000	47,602,175
INCOME (LOSS) BEFORE OTHER REV/EXP	5,552,512	2,794,562	-	(10,155,690)	50,000	(1,758,616)
OTHER CHANGES IN NET POSITION						
Capital appropriations				500,000		500,000
Capital gifts and grants						-
Other						-
TOTAL OTHER CHANGES	-	-	-	500,000	-	500,000
TRANSFERS IN (OUT)						
Debt Service	(5,309,337)	(2,655,562)		7,964,899		-
Other	(243,175)	(139,000)		432,175	(50,000)	-
TOTAL TRANSFERS IN (OUT)	(5,552,512)	(2,794,562)	-	8,397,074	(50,000)	-
INCREASE (DECREASE) IN NET POSITION	-	-	-	(1,258,616)	-	(1,258,616)
IF DECREASE IN NET POSITION ABOVE:						
Use of prior year net position to balance budget*				1,258,616		1,258,616
	-	-	-	-	-	-
*Use of prior year net position for the following:						
Critical deferred maintenance				1,258,616		1,258,616
						-
Total (agrees to "Use of prior year net position" above)	-	-	-	1,258,616	-	1,258,616
NET POSITION:						
Audited net position at June 30, 2018	5,486,090	3,623,921	1,030,781	91,721,972	9,738,536	111,601,300
Projected change in net position for year ending June 30, 2019	573,778	108,516	241,203	4,496,503	(614,755)	4,805,245
Projected net position at June 30, 2019	6,059,868	3,732,437	1,271,984	96,218,475	9,123,781	116,406,545

University of Arkansas at Little Rock

UNIVERSITY OF ARKANSAS AT LITTLE ROCK
FY 2020 BUDGETED REVENUES AND EXPENSES NARRATIVE

EDUCATIONAL AND GENERAL REVENUES

Budgeted E & G Revenues for FY20 are approximately \$7.13 million less than FY19. Based on preliminary data, the university is projecting a 1.0% decrease in enrollment for FY20 and based tuition and fee revenues on projected FY19 actual amounts, adjusted downward by this 1.0%.

UA Little Rock proposed no increase in tuition but a 0.95% (\$3.00 per credit hour) increase in mandatory fees, which are as follows:

- Facility Fee - \$1.25
- General Fee - \$1.00
- Health Services Fee - \$.25
- Athletic Fee - \$1.00
- College Technology Fee – (\$.50) reduction

All of these changes are dedicated to specific corresponding expenditure accounts.

Items of importance:

- The Facility Fee should generate \$214,652 annually which will be used for capital projects on campus;
- The General Fee should generate \$171,722 which will be allocated for Donaghey Student Union maintenance;
- The Health Service Fee will generate \$42,930 and will be allocated to the student health office;
- The Athletic Fee will generate \$171,722 and will be used to support the new wrestling program and Title IX initiatives;
- The slight reduction in College Tech Fees for Arts, Letters and Sciences will cost the university \$85,861 but bring this college more in line with other campuses.
- State Appropriations are expected to be \$344,336 less than in FY19.

EDUCATIONAL AND GENERAL EXPENDITURES

Budgeted E & G Expenditures are approximately \$7.76 million less than FY19. Salaries were held primarily flat across the campus other than for faculty promotions and increases for classified employees per Act 763.

Items of importance:

- Total budgeted compensation and benefits for FY20 are \$12.48 million less than the original FY19 budget due to eliminating many vacant positions and the partial hiring freeze.
- Supplies and services were increased \$795,892 primarily for academic areas;
- Other expenses were decreased by \$2,537,098 when adjusting scholarship amounts to the level utilized in FY19.

UNIVERSITY OF ARKANSAS AT LITTLE ROCK
FY 2020 BUDGETED REVENUES AND EXPENSES NARRATIVE

AUXILIARIES

Housing: We are anticipating less than full occupancy for the Fall semester in all of our residence halls. Though modest price increases were recommended, the unit will still be required to use \$102,614 of prior year income.

Athletics: The major increase in the expenditures for athletics is for the final phase of the men's wrestling program, and increasing support for women's swimming and track & field.

RESTRICTED

In most individual restricted fund accounts, revenues and expenditures primarily balance out. Some restricted contracts do provide a source for program income or other administrative cost which make up the vast majority of the \$531,729 increase in net position.

PLANT

Plant fund project are funded primarily with income from the Facility and residual funds from the 2017 Student Fee Revenue Bonds. Larger projects scheduled this year include an air handler unit in the Fine Art Building, roofing projects on the Donaghey Student Union and the Physic Building, lighting improvement from the University Village to the new wrestling facility and lighting and resurfacing the student tennis courts. The university is estimating \$17,150,000 in depreciation expense for the year and is conservatively projecting a \$1,300,000 capital gift during FY20 for when the wrestling facility is completed then gifted to the university.

OTHER

The designated funds consists primarily of accounts allowed carry-forward authority each year. Examples would be functions that support our research mission, start-up cost for new faculty, indirect cost allocation and program income. Very few of these accounts support compensation and benefits on an on-going basis and normally provide one-time and ancillary support to existing departments. There are institutional policies limiting the amount of carryforward each year and the accounts are charged an overhead fee to cover the infrastructure that supports them. Due to the reduction in maintenance budgets in traditional E&G funds, departments are utilizing more of the prior year funds in their designated fund accounts than in recent years.

In summary, the university is presenting a budget projecting a \$5,621,950 decrease in net position for the year ending June 30, 2020.

UNIVERSITY OF ARKANSAS AT LITTLE ROCK
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2020

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
OPERATING REVENUE						
Student tuition & fees	71,918,687					71,918,687
Less: Institutional scholarships	(7,444,400)					(7,444,400)
Less: Other scholarship allowances			(19,129,313)			(19,129,313)
Patient services						-
Federal and county appropriations						-
Federal grants and contracts			25,428,215			25,428,215
State and local grants and contracts			15,170,118			15,170,118
Non-governmental grants and contracts			4,094,211			4,094,211
Sales/services of educational departments	383,418				587,100	970,518
Insurance plan						-
Auxiliary enterprises:						
Athletics		7,062,667				7,062,667
Less: Institutional scholarships	(406,500)	(229,008)				(635,508)
Less: Other scholarship allowances			(670,886)			(670,886)
Housing/food service		9,115,000				9,115,000
Less: Institutional scholarships	(1,018,807)	(597,340)				(1,616,147)
Less: Other scholarship allowances			(1,470,625)			(1,470,625)
Bookstore		308,975				308,975
Less: Institutional scholarships	(37,321)	(35,626)				(72,947)
Less: Other scholarship allowances			(92,954)			(92,954)
Other auxiliary enterprises		2,230,178				2,230,178
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other operating revenues	2,463,618				1,896,392	4,360,010
TOTAL OPERATING REVENUES	65,858,695	17,854,846	23,328,765	-	2,483,492	109,525,798
OPERATING EXPENSES						
Compensation & benefits	88,022,816	6,824,297	15,965,811		1,214,069	112,026,993
Supplies & services	21,948,781	9,507,948	29,335,253	3,011,615	3,696,997	67,500,594
Scholarships & fellowships	4,569,496	2,125,393	2,081,872		39,133	8,815,894
Insurance plan						-
Depreciation				17,150,000		17,150,000
TOTAL OPERATING EXPENSES	114,541,093	18,457,638	47,382,937	20,161,615	4,950,199	205,493,482
OPERATING LOSS	(48,682,398)	(602,792)	(24,054,172)	(20,161,615)	(2,466,707)	(95,967,684)

UNIVERSITY OF ARKANSAS AT LITTLE ROCK
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2020

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
NON-OPERATING REVENUES (EXPENSES)						
State appropriations	66,985,153					66,985,153
Property & sales tax						-
Grants			21,645,114			21,645,114
Gifts	903,209		2,409,058	1,000	444,130	3,757,397
Investment income	500,000					500,000
Interest on capital asset-related debt				(3,841,930)		(3,841,930)
Other						-
NET NON-OPERATING REVENUES	68,388,362	-	24,054,172	(3,840,930)	444,130	89,045,734
INCOME (LOSS) BEFORE OTHER REV/EXP	19,705,964	(602,792)	-	(24,002,545)	(2,022,577)	(6,921,950)
OTHER CHANGES IN NET POSITION						
Capital appropriations						-
Capital gifts and grants				1,300,000		1,300,000
Other						-
TOTAL OTHER CHANGES	-	-	-	1,300,000	-	1,300,000
TRANSFERS IN (OUT)						
Debt Service	(7,497,516)	(3,913,650)		11,411,166		-
Other	(11,573,966)	3,968,828	531,729	6,945,765	127,644	-
TOTAL TRANSFERS IN (OUT)	(19,071,482)	55,178	531,729	18,356,931	127,644	-
INCREASE (DECREASE) IN NET POSITION	634,482	(547,614)	531,729	(4,345,614)	(1,894,933)	(5,621,950)
IF DECREASE IN NET POSITION ABOVE:						
Use of prior year net position to balance budget*	(634,482)	547,614	(531,729)	4,345,614	1,894,933	5,621,950
	-	-	-	-	-	-
*Use of prior year net position for the following:						
Start up cost for new athletic programs		225,000				225,000
Residence hall maintenance projects		102,614				102,614
University Plaza repairs		220,000				220,000
Critical Maintenance (DSC Roof, Fine Arts HVAC, Physics Roof)				4,345,614		4,345,614
Researcher start up costs					251,691	251,691
One time projects (primarily academic)					1,643,242	1,643,242
Carry forward to 2021	(636,482)		(531,729)			(1,168,211)
Total (agrees to "Use of prior year net position" above)	(636,482)	547,614	(531,729)	4,345,614	1,894,933	5,619,950
NET POSITION:						
Audited net position at June 30, 2018	(235,056)	2,068,150	12,016,515	148,912,329	19,158,094	181,920,032
Projected change in net position for year ending June 30, 2019	1,011,172	370,794	(3,885,796)	(8,206,951)	(791,783)	(11,502,564)
Projected net position at June 30, 2019	776,116	2,438,944	8,130,719	140,705,378	18,366,311	170,417,468

University of Arkansas for Medical Sciences

**UNIVERSITY OF ARKANSAS FOR MEDICAL SCIENCES
FISCAL YEAR 2020
BUDGET SUMMARY**

OPERATING REVENUES

Overall, operating revenues are projected to increase from the FY 2019 budget amount of \$1.514 billion to \$1.547 billion in FY20, a \$33.1 million or 2.2% increase. Operating revenues consist of three major sources: Patient services revenues, tuition revenue and grants and contracts.

Net Patient Services Revenues

The total budget for net patient services revenue is \$1.233 billion. This is an increase of \$10.4 million or 1% from the FY 2019 budgeted amount of \$1.222 billion. For FY 2020, UAMS expects patient service revenues in ICE, Regional Programs and the College of Medicine to only grow modestly. This is mainly due to capacity limits in inpatient services and in the operating rooms of the hospital.

Tuition

Tuition revenue is projected to remain consistent with prior year, due to very minor increases in select programs. UAMS expects tuition revenue of \$49.7 million compared to \$49.2 million in the prior year. A brief summary of requested rate increases follows:

For the College of Health Professions, UAMS requests a 2% increase. For College of Health Professions graduate programs, UAMS is also requesting an increase of 5.8% in the Physician Assistant Studies program. Physician Assistant students are guaranteed that tuition will not increase during their enrollment at UAMS.

The Graduate School is requesting an increase of 2.5% in full-time student tuition for fall 2019.

Grants and Contracts

UAMS expects Federal, State and non-governmental grants and contracts to remain consistent with prior year in total. Federal grants and contracts are budgeted at \$83.9 million, up \$8.6 million from the FY 2019 budget. State grants and contracts are projected at \$31.1 million, a decrease of \$4.4 million over the FY 2019 budget. Non-governmental grants and contracts are projected to decrease by \$3.9 million to \$10.5 million in FY 2020.

**UNIVERSITY OF ARKANSAS FOR MEDICAL SCIENCES
FISCAL YEAR 2020
BUDGET SUMMARY**

Other Operating Revenues

The total budget for other operating revenue is \$91.7 million, an increase of \$22.1 million from the FY 2019 budget. This is due mainly to the retail and specialty pharmacy programs.

OPERATING EXPENSES

For the campus overall, the FY 2020 operating expense budget of \$1.606 billion produces a net spending increase of \$40.4 million from a FY 2019 budget base of \$1.566 billion, or 2.6%. The increase in overall spending is mainly due to increases in compensation and benefits and depreciation. UAMS continues to focus on controlling expenses with measures implemented over the past 12 months, as well as, a commitment to decreasing expenses through a campus wide resource optimization program.

Compensation and Benefits

The budget does not allow for across the board or merit increases; however, we are committed to increasing non-classified employees to a standard living wage of \$14 per hour. UAMS also anticipates some increases in compensation costs related to prior year commitments for clinical positions, new programs and critical personnel needs in academic and core service functions. The total compensation budget for FY 2020 is \$1.065 billion, an increase from the FY 2019 budget of \$33.4 million.

Supplies and Other Services

The total supply and other services budget is \$469.7 million, an increase of \$2.1 million from the FY 2019 budget.

Depreciation and Amortization

The total depreciation expense budget is \$69.9 million, an increase of \$4.4 million over the FY 2019 budget. This increase represents a commitment to an increase in capital investments, particularly in ICE.

**UNIVERSITY OF ARKANSAS FOR MEDICAL SCIENCES
FISCAL YEAR 2020
BUDGET SUMMARY**

NON-OPERATING REVENUES (EXPENSES)

General State Appropriations

The budget for FY 2020 assumes an increase in State Appropriations of \$3.1 million over the FY 2019 budget mainly due to new legislation approving additional funding for the Cancer Institute to aid in gaining National Cancer Institute designation.

Investment Income

UAMS is taking a conservative approach to investment income projections by budgeting a small increase to bring the total investment income budget for FY 2020 to \$2.1 million. This decision reflects the current volatility in the market, which reduced gains achieved earlier in FY 2019.

University of Arkansas for Medical Sciences

UAMS ALL FUNDS (0-899)

	ALL FUNDS			
	FY 18 ACTUAL	FY 19 BUDGET	FY 20 BUDGET	VARIANCE
OPERATING REVENUES				
STUDENT TUITION AND FEES	48,034,485	49,162,953	49,690,568	527,615
NET PATIENT SERVICES	1,231,063,691	1,222,476,065	1,232,903,427	10,427,362
MEANINGFUL USE	192,763	50,950	25,500	(25,450)
FEDERAL GRANTS AND CONTRACTS	77,948,643	75,336,950	83,898,522	8,561,572
STATE GRANTS AND CONTRACTS	30,910,567	35,466,125	31,084,891	(4,381,234)
NONGOVERNMENTAL GRANTS AND CONTRACTS	14,994,878	14,377,756	10,475,090	(3,902,666)
SALES AND SERVICES-EDUCATIONAL DEPTS	34,642,635	36,203,945	35,778,247	(425,698)
AUXILIARY ENTERPRISES	-	-	-	-
HOUSING AND FOOD SERVICES	8,544,880	7,580,479	8,705,155	1,124,676
BOOKSTORE	-	-	-	-
PARKING	2,807,289	3,404,748	2,486,107	(918,641)
OTHER	82,906	14,773	27,371	12,598
OTHER OPERATING REVENUES	72,280,659	69,516,422	91,650,384	22,133,962
TOTAL OPERATING REVENUES	1,521,503,396	1,513,591,166	1,546,725,262	33,134,096
OPERATING EXPENSES				
COMPENSATION AND BENEFITS	1,044,268,667	1,031,292,283	1,064,705,150	33,412,867
SUPPLIES AND OTHER SERVICES	490,310,305	467,593,796	469,698,757	2,104,961
SCHOLARSHIP AND FELLOWSHIPS	1,012,713	1,163,041	1,674,440	511,399
DEPRECIATION AND AMORTIZATION	65,200,268	65,517,114	69,868,377	4,351,263
CONTINGENCY	-	-	-	-
TOTAL OPERATING EXPENSES	1,600,791,953	1,565,566,234	1,605,946,724	40,380,490
OPERATING INCOME (LOSS)	(79,288,557)	(51,975,068)	(59,221,462)	(7,246,394)
NON-OPERATING REVENUES (EXPENSES)				
STATE APPROPRIATIONS (Net of Match)	33,275,059	37,325,068	40,427,129	3,102,061
GIFTS	19,907,699	22,000,000	25,863,313	3,863,313
INVESTMENT INCOME	16,120,282	1,850,000	2,091,678	241,678
INTEREST ON CAPITAL	(10,299,070)	(10,700,000)	(9,453,974)	1,246,026
LOSS ON DISPOSAL OF CAPITAL ASSETS	(144,660)	-	(206,684)	(206,684)
TOTAL NON-OPERATING REVENUES, NET INCOME (LOSS) BEFORE OTHER REVENUES AND EXPENSES	58,859,310	50,475,068	58,721,462	8,246,394
OTHER REVENUES AND EXPENSES	(20,429,247)	(1,500,000)	(500,000)	1,000,000
OTHER CHANGES IN NET POSITION				
CAPITAL GIFTS	4,669,412	1,500,000	500,000	(1,000,000)
CAPITAL APPROPRIATION AND GRANTS	-	-	-	-
INTERAGENCY TRANSFERS	197,560	-	-	-
TOTAL OTHER CHANGES IN NET POSITION	4,866,972	1,500,000	500,000	(1,000,000)
TRANSFERS IN (OUT)				
MEDICAID MATCH	-	-	-	-
DEBT SERVICE	1	-	-	-
ICE CAMPUS OVERHEAD	-	-	-	-
CAPITAL TRANSFERS	1	-	-	-
OTHER TRANSFERS	(2)	-	-	-
TOTAL TRANSFERS	-	-	-	-
INCREASE (DECREASE) IN NET POSITION	(15,562,275)	-	-	-

University of Arkansas for Medical Sciences
UAMS ALL FUNDS (0-899)

	CURRENT UNRESTRICTED FUNDS				RESTRICTED FUNDS				PLANT FUNDS				ALL FUNDS			
	FY 18 ACTUAL	FY 19 BUDGET	FY 20 BUDGET	VARIANCE	FY 18 ACTUAL	FY 19 BUDGET	FY 20 BUDGET	VARIANCE	FY 18 ACTUAL	FY 19 BUDGET	FY 20 BUDGET	VARIANCE	FY 18 ACTUAL	FY 19 BUDGET	FY 20 BUDGET	VARIANCE
OPERATING REVENUES																
STUDENT TUITION AND FEES	47,840,199	49,162,953	49,690,568	527,615	194,286	-	-	-	-	-	-	-	48,034,485	49,162,953	49,690,568	527,615
NET PATIENT SERVICES	1,230,939,854	1,222,476,065	1,232,903,427	10,427,362	123,837	-	-	-	-	-	-	-	1,231,063,691	1,222,476,065	1,232,903,427	10,427,362
MEANINGFUL USE	192,763	50,950	25,500	(25,450)	-	-	-	-	-	-	-	-	192,763	50,950	25,500	(25,450)
FEDERAL GRANTS AND CONTRACTS	1,217,128	506,176	702,318	196,142	76,731,515	74,830,774	83,196,204	8,365,430	-	-	-	-	77,948,643	75,336,950	83,898,522	8,561,572
STATE GRANTS AND CONTRACTS	10,516,647	19,051,005	12,290,496	(6,760,509)	20,308,888	16,415,120	18,472,199	2,057,079	85,032	-	322,196	322,196	30,910,567	35,466,125	31,084,891	(4,381,234)
NONGOVERNMENTAL GRANTS AND CONTRACTS	3,924,476	3,430,734	4,471,836	1,041,102	11,070,402	10,947,022	6,003,254	(4,943,768)	-	-	-	-	14,994,878	14,377,756	10,475,090	(3,902,666)
SALES AND SERVICES-EDUCATIONAL DEPTS	34,642,635	36,203,945	35,778,247	(425,698)	-	-	-	-	-	-	-	-	34,642,635	36,203,945	35,778,247	(425,698)
AUXILIARY ENTERPRISES																
HOUSING AND FOOD SERVICES	8,544,880	7,580,479	8,705,155	1,124,676	-	-	-	-	-	-	-	-	8,544,880	7,580,479	8,705,155	1,124,676
BOOKSTORE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PARKING	2,807,289	3,404,748	2,486,107	(918,641)	-	-	-	-	-	-	-	-	2,807,289	3,404,748	2,486,107	(918,641)
OTHER	82,906	14,773	27,371	12,598	-	-	-	-	-	-	-	-	82,906	14,773	27,371	12,598
OTHER OPERATING REVENUES	69,352,416	66,416,422	86,858,256	20,441,834	2,544,429	3,000,000	4,692,128	1,692,128	383,814	100,000	100,000	-	72,280,659	69,516,422	91,650,384	22,133,962
TOTAL OPERATING REVENUES	1,410,061,193	1,408,298,250	1,433,939,281	25,641,031	110,973,357	105,192,916	112,363,785	7,170,869	468,846	100,000	422,196	322,196	1,521,503,396	1,513,591,166	1,546,725,262	33,134,096
OPERATING EXPENSES																
COMPENSATION AND BENEFITS	967,098,914	958,605,511	990,416,113	31,810,602	76,142,705	71,877,796	74,171,390	2,293,594	1,027,048	808,976	117,647	(691,329)	1,044,268,667	1,031,292,283	1,064,705,150	33,412,867
SUPPLIES AND OTHER SERVICES	425,435,813	436,554,338	412,782,157	(23,772,181)	61,831,807	53,377,569	52,156,233	(1,221,336)	3,042,685	(22,338,111)	4,760,367	27,098,478	490,310,305	467,593,796	469,698,757	2,104,961
SCHOLARSHIP AND FELLOWSHIPS	(2,047,705)	(1,574,510)	(1,747,459)	(172,949)	3,060,418	2,737,551	3,421,899	684,348	-	-	-	-	1,012,713	1,163,041	1,674,440	511,399
DEPRECIATION AND AMORTIZATION	(11,891)	269,377	-	(269,377)	-	-	-	-	65,212,159	65,247,737	69,868,377	4,620,640	65,200,268	65,517,114	69,868,377	4,351,263
CONTINGENCY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSES	1,390,475,131	1,393,854,716	1,401,450,811	7,596,095	141,034,930	127,992,916	129,749,522	1,756,606	69,281,892	43,718,602	74,746,391	31,027,789	1,600,791,953	1,565,566,234	1,605,946,724	40,380,490
OPERATING INCOME (LOSS)	19,586,062	14,443,534	32,488,470	18,044,936	(30,061,573)	(22,800,000)	(17,385,737)	5,414,263	(68,813,046)	(43,618,602)	(74,324,195)	(30,705,593)	(79,288,557)	(51,975,068)	(59,221,462)	(7,246,394)
NON-OPERATING REVENUES (EXPENSES)																
STATE APPROPRIATIONS (Net of Match)	32,749,983	36,525,068	38,702,129	2,177,061	525,076	800,000	1,725,000	925,000	-	-	-	-	33,275,059	37,325,068	40,427,129	3,102,061
GIFTS	274,765	300,000	9,891,304	9,591,304	19,632,934	21,700,000	15,972,009	(5,727,991)	-	-	-	-	19,907,699	22,000,000	25,863,313	3,863,313
INVESTMENT INCOME	10,787,043	1,400,000	52,020	(1,347,980)	5,211,916	300,000	2,039,658	1,739,658	121,323	150,000	-	(150,000)	16,120,282	1,850,000	2,091,678	241,678
INTEREST ON CAPITAL	(658,275)	(700,000)	(397,737)	302,263	757	-	-	-	(9,641,552)	(10,000,000)	(9,056,237)	943,763	(10,299,070)	(10,700,000)	(9,453,974)	1,246,026
LOSS ON DISPOSAL OF CAPITAL ASSETS	5,819	-	(6,684)	(6,684)	-	-	-	-	(150,479)	-	(200,000)	(200,000)	(144,660)	-	(206,684)	(206,684)
TOTAL NON-OPERATING REVENUES, NET	43,159,335	37,525,068	48,241,032	10,715,964	25,370,683	22,800,000	19,736,667	(3,063,333)	(9,670,708)	(9,850,000)	(9,256,237)	593,763	58,859,310	50,475,068	58,721,462	8,246,394
INCOME (LOSS) BEFORE																
OTHER REVENUES AND EXPENSES	62,745,397	51,968,602	80,729,502	28,760,900	(4,690,890)	-	2,350,930	2,350,930	(78,483,754)	(53,468,602)	(83,580,432)	(30,111,830)	(20,429,247)	(1,500,000)	(500,000)	1,000,000
OTHER CHANGES IN NET POSITION																
CAPITAL GIFTS	-	-	-	-	1,678,565	-	-	-	2,990,847	1,500,000	500,000	(1,000,000)	4,669,412	1,500,000	500,000	(1,000,000)
CAPITAL APPROPRIATION AND GRANTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
INTERAGENCY TRANSFERS	-	-	-	-	197,560	-	-	-	-	-	-	-	197,560	-	-	-
TOTAL OTHER CHANGES IN NET POSITION	-	-	-	-	1,876,125	-	-	-	2,990,847	1,500,000	500,000	(1,000,000)	4,866,972	1,500,000	500,000	(1,000,000)
TRANSFERS IN (OUT)																
MEDICAID MATCH	-	-	147,278	147,278	-	-	(147,278)	(147,278)	-	-	-	-	-	-	-	-
DEBT SERVICE	(13,655,579)	(23,000,000)	(19,547,648)	3,452,352	-	-	-	-	13,655,580	23,000,000	19,547,648	(3,452,352)	1	-	-	-
ICE CAMPUS OVERHEAD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CAPITAL TRANSFERS	596,075	-	-	-	(596,714)	-	-	-	640	-	-	-	1	-	-	-
OTHER TRANSFERS	(43,582,907)	(550,000)	(12,525,115)	(11,975,115)	30,334,194	550,000	(2,203,652)	(2,753,652)	13,248,711	-	14,728,767	14,728,767	(2)	-	-	-
TOTAL TRANSFERS	(56,642,411)	(23,550,000)	(31,925,485)	(8,375,485)	29,737,480	550,000	(2,350,930)	(2,900,930)	26,904,931	23,000,000	34,276,415	11,276,415	-	-	-	-
INCREASE (DECREASE) IN NET POSITION	6,102,986	28,418,602	48,804,017	20,385,415	26,922,715	550,000	-	(550,000)	(48,587,976)	(28,968,602)	(48,804,017)	(19,835,415)	(15,562,275)	-	-	-

University of Arkansas at Monticello

University of Arkansas at Monticello
FY 2020 Operating Budget
Executive Summary

The University's priorities for the proposed FY 2020 budget allocations are implementation of the state's new pay plan for classified employees, faculty promotions, and campus maintenance agreements. Additional funds were budgeted for services and products available with expanded membership in the student success collaborative to further assist with student recruitment and retention.

Revenues

Tuition

The requested tuition and fees increase for the Monticello campus is a total of 2.77% and will increase the total tuition and fees from \$256.53 to \$263.63 per credit hour. This increase is projected to generate additional revenue of \$372,750 in this budget category. However, the University has taken a conservative approach and proposes to budget less enrollment for undergraduates due to a decline in enrollment in FY 2019 compared to budget. The University also projects a shift in undergraduate enrollment from the Monticello campus to the technical campuses due to the Pathways Initiative. This initiative will provide proper guidance and advising for at-risk students to help place them on the most appropriate pathway and entry point for academic success. The initial entry point may be a certificate of proficiency, a technical certificate, an associate's degree, or a bachelor's degree. An increase in graduate enrollment and distance education is budgeted and will generate additional revenue of \$240,340.

On the Crossett and McGehee campuses, the University is recommending a 2.78% increase in tuition and fees which will take the rate from \$114.25 per credit hour to \$117.43. The budgeted increases projected for the colleges of technology are based on an increase in enrollment for technical courses due to the Pathways Initiative.

State Appropriations

Total state appropriations for UAM are budgeted at a net decrease of \$119,557 compared to the original budget for FY 2019. Due to the productivity funding formula for 4-year universities, UAM expects to receive a 1% reduction in state Revenue Stabilization Act (RSA) funds. This reduction totals \$159,460 for all three campuses. Educational Excellence Trust Funds (EETF) which are received only by the Monticello campus are expected to increase by \$39,903.

Expenditures

Salaries and Fringe Benefits

The University proposes to implement the state's new pay plan for classified employees. This expense for all campuses totals \$190,238, including fringe benefits. Faculty promotions, including fringe benefits, total \$5,940.

Enhancement to Student Success

The proposed budget includes an increase in membership fees for expanded services with the student success collaborative, which is designed to identify at-risk students, drive increased student retention, and improve graduation success. Additional funds of \$65,153 were budgeted to provide marketing and recruitment services to potential students and a mobile app to be used by current students. The new marketing and recruitment services will allow the University to reach up to 30,000 potential students by use of direct email and social media. The mobile app available for

University of Arkansas at Monticello
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2020

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
OPERATING REVENUE						
Student tuition & fees	19,406,564					19,406,564
Less: Institutional scholarships	(2,196,933)	(656,370)				(2,853,303)
Less: Other scholarship allowances			(5,374,832)			(5,374,832)
Patient services						-
Federal and county appropriations						-
Federal grants and contracts			1,203,507			1,203,507
State and local grants and contracts			1,490,493	500,000		1,990,493
Non-governmental grants and contracts			730,903			730,903
Sales/services of educational departments	262,500					262,500
Insurance plan						-
Auxiliary enterprises:						-
Athletics		1,115,142				1,115,142
Less: Institutional scholarships	(126,399)	(37,764)				(164,163)
Less: Other scholarship allowances			(309,237)			(309,237)
Housing/food service		3,802,814				3,802,814
Less: Institutional scholarships	(411,585)	(122,968)				(534,553)
Less: Other scholarship allowances			(1,006,949)			(1,006,949)
Bookstore		668,253				668,253
Less: Institutional scholarships	(24,936)	(7,450)				(32,386)
Less: Other scholarship allowances			(61,006)			(61,006)
Other auxiliary enterprises		1,064,001				1,064,001
Less: Institutional scholarships	(106,336)	(31,770)				(138,106)
Less: Other scholarship allowances			(260,152)			(260,152)
Other operating revenues	545,126			100,000		645,126
TOTAL OPERATING REVENUES	17,348,001	5,793,888	(3,587,273)	600,000	-	20,154,616
OPERATING EXPENSES						
Compensation & benefits	23,964,784	1,758,007	1,235,660			26,958,451
Supplies & services	6,776,981	3,396,069	1,458,340			11,631,390
Scholarships & fellowships	1,621,320	484,396	3,966,584			6,072,300
Insurance plan						-
Depreciation				3,921,250		3,921,250
TOTAL OPERATING EXPENSES	32,363,085	5,638,472	6,660,584	3,921,250	-	48,583,391
OPERATING INCOME/LOSS	(15,015,084)	155,416	(10,247,857)	(3,321,250)	-	(28,428,775)

University of Arkansas at Monticello
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2020

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
NON-OPERATING REVENUES (EXPENSES)						
State appropriations	18,345,197					18,345,197
Property & sales tax						-
Grants			10,247,857			10,247,857
Gifts	300,000			100,000	50,000	450,000
Investment income	253,000				150,000	403,000
Interest on capital asset-related debt				(1,067,279)		(1,067,279)
Other						-
NET NON-OPERATING REVENUES	18,898,197	-	10,247,857	(967,279)	200,000	28,378,775
INCOME (LOSS) BEFORE OTHER REV/EXP	3,883,113	155,416	-	(4,288,529)	200,000	(50,000)
OTHER CHANGES IN NET POSITION						
Capital appropriations						-
Capital gifts and grants				50,000		50,000
Other						-
TOTAL OTHER CHANGES	-	-	-	50,000	-	50,000
TRANSFERS IN (OUT)						
Debt Service	(924,936)	(1,080,549)		2,005,485		-
Other	(2,958,177)	925,133		2,233,044	(200,000)	-
TOTAL TRANSFERS IN (OUT)	(3,883,113)	(155,416)	-	4,238,529	(200,000)	-
INCREASE (DECREASE) IN NET POSITION	-	-	-	-	-	-
IF DECREASE IN NET POSITION ABOVE:						
Use of prior year net position to balance budget*						-
	-	-	-	-	-	-
*Use of prior year net position for the following:						-
						-
						-
Total (agrees to "Use of prior year net position" above)	-	-	-	-	-	-
NET POSITION:						
Audited net position at June 30, 2018	6,049,386	393,948	528,410	26,503,766	3,560,589	37,036,099
Projected change in net position for year ending June 30, 2019	253,261	27,300	25,230	73,003	166,645	545,439
Projected net position at June 30, 2019	6,302,647	421,248	553,640	26,576,769	3,727,234	37,581,538

University of Arkansas at Pine Bluff

UNIVERSITY OF ARKANSAS AT PINE BLUFF

PROPOSED BUDGET 2019-2020

Executive Summary

The proposed operating budget for the University of Arkansas at Pine Bluff for FY20 was prepared using the following assumptions:

Revenues:

1. The increase in revenues is based upon a request to the Board of Trustees to increase tuition by 2.831%.

Expenses:

1. Due to the insurance increase of 1%, the University's portion of the premium increased and that is reflected in the University's expenditures.
2. Efforts to enhance several academic programs was budgeted for 2019-2020.

University of Arkansas at Pine Bluff
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2020

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
OPERATING REVENUE						
Student tuition & fees	20,719,242			2,400,000		23,119,242
Less: Institutional scholarships						-
Less: Other scholarship allowances			(6,100,000)			(6,100,000)
Patient services						-
Federal and county appropriations						-
Federal grants and contracts			14,000,000			14,000,000
State and local grants and contracts			2,500,000			2,500,000
Non-governmental grants and contracts			500,000			500,000
Sales/services of educational departments	273,750		120,000			393,750
Insurance plan						-
Auxiliary enterprises:						
Athletics		4,539,546				4,539,546
Less: Institutional scholarships						-
Less: Other scholarship allowances			(300,000)			(300,000)
Housing/food service		9,429,411				9,429,411
Less: Institutional scholarships						-
Less: Other scholarship allowances			(3,000,000)			(3,000,000)
Bookstore		135,000				135,000
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other auxiliary enterprises		224,500				224,500
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other operating revenues	1,069,039			3,700,000		4,769,039
TOTAL OPERATING REVENUES	22,062,031	14,328,457	7,720,000	6,100,000	-	50,210,488
OPERATING EXPENSES						
Compensation & benefits	31,116,279	4,596,861	10,500,000	166,070		46,379,210
Supplies & services	11,072,601	7,344,115	5,370,000	1,873,141		25,659,857
Scholarships & fellowships	5,547,569	2,291,751	3,100,000			10,939,320
Insurance plan						-
Depreciation				6,400,000		6,400,000
TOTAL OPERATING EXPENSES	47,736,449	14,232,727	18,970,000	8,439,211	-	89,378,387
OPERATING INCOME/LOSS	(25,674,418)	95,730	(11,250,000)	(2,339,211)	-	(39,167,899)

University of Arkansas at Pine Bluff
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2020

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
NON-OPERATING REVENUES (EXPENSES)						
State appropriations	27,953,755			450,000		28,403,755
Property & sales tax						-
Grants			11,000,000			11,000,000
Gifts			150,000			150,000
Investment income			100,000			100,000
Interest on capital asset-related debt				(700,000)		(700,000)
Other						-
NET NON-OPERATING REVENUES	27,953,755	-	11,250,000	(250,000)	-	38,953,755
INCOME (LOSS) BEFORE OTHER REV/EXP	2,279,337	95,730	-	(2,589,211)	-	(214,144)
OTHER CHANGES IN NET POSITION						
Capital appropriations						-
Capital gifts and grants						-
Other						-
TOTAL OTHER CHANGES	-	-	-	-	-	-
TRANSFERS IN (OUT)						
Debt Service	(956,891)	(1,418,176)		2,589,211		214,144
Other	(1,322,446)	1,322,446				-
TOTAL TRANSFERS IN (OUT)	(2,279,337)	(95,730)	-	2,589,211	-	214,144
INCREASE (DECREASE) IN NET POSITION	-	-	-	-	-	-
IF DECREASE IN NET POSITION ABOVE:						
Use of prior year net position to balance budget*						-
	-	-	-	-	-	-
*Use of prior year net position for the following:						-
						-
Total (agrees to "Use of prior year net position" above)	-	-	-	-	-	-
NET POSITION:						
Audited net position at June 30, 2018	17,713,771	2,788,036	7,248,623	83,721,192		111,471,622
Projected change in net position for year ending June 30, 2019	(250,000)	(90,000)	1,500,000	(850,000)		310,000
Projected net position at June 30, 2019	17,463,771	2,698,036	8,748,623	82,871,192	-	111,781,622

**Cossatot Community College
of the University of Arkansas**

**Cossatot Community College
of the University of Arkansas
Executive Budget Summary
For the Fiscal Year ending June 30, 2020**

Mission Statement:

UA Cossatot embraces diversity and is committed to improving the lives of those in our region by providing quality education, outstanding service, and relevant industry training.

Budget Assumptions and Philosophy:

UA Cossatot prepared the FY20 budget based upon the following priorities:

- ❖ Raises for full-time classified staff and faculty only at 2%. No raises for Dept Administration.
- ❖ Enhancement to Student Success includes additional resources for the Educational Resource Center (ERC) budget for tutoring and subscriptions for student use.
- ❖ An increase in budgeted amounts for the ERP project for second year increases in installation costs.
- ❖ A tuition increase request for \$2.00 per credit hour. UA Cossatot is currently ranked 5th lowest in the state in Tuition rate per credit hour.
- ❖ An increase of \$1.00 per credit hour each for the Security Fee and the MIS Infrastructure Fee. After analysis of these budgeted expenses, the current amount per credit hour does not sustain the expenditures in these categories.
- ❖ Planned reductions in miscellaneous departments to continue to build our Unrestricted Fund Balance.

Estimated Revenues:

UA Cossatot is estimating gross Tuition and Fees to be \$4,150,000 for FY20. This includes a budgeted overall decrease in Tuition and Fee revenues due to overestimating revenues for the FY19 year because of decreases in FTE. UA Cossatot is projecting a small increase of 10 FTE's for the new year. State Appropriations are budgeted at \$4,925,032. This is a budgeted decrease in funding of \$124,370 for the year. Even though the college is still getting productivity funding for good results, the portion this year was less. Local Sales Tax is budgeted at \$1,402,200. This is an increase for the year. Sales tax projections have been good this past year and will hopefully continue. Other budgeted sources of revenues include, Sales/Services of educational departments at \$76,000, Other Operating Revenues of \$55,750, and Investment Income of \$26,250. The total projected revenue budget for Unrestricted E&G is \$10,635,232 for FY20. This is an overall decrease in budget of \$326,896 from FY19.

Auxiliary revenues include Book Rental Program, Sports, and Café Revenues, which will bring in about \$306,888 for FY20.

**Cossatot Community College
of the University of Arkansas
Executive Budget Summary
For the Fiscal Year ending June 30, 2020**

Restricted revenues are budgeted at approximately \$475,000 for Federal grants and contracts. State and local grants are estimated at \$1,255,000 for FY20. And Sales/Services of Educational Depts in Restricted is estimated at \$51,000. Another \$2,795,000 is budgeted for student aid grants. In addition, \$127,500 is budgeted for private gifts. These are all estimates based on previous years' experience with grants and other restricted programs and the anticipation of a couple of new grants. The college is also pursuing several other grant opportunities that may increase these revenue amounts during the year.

Budget Allocations:

UA Cossatot is budgeting E&G expenditures for Compensation & Benefits at \$7,524,951. Supplies & Services are budgeted at \$2,552,948 for FY20. These are both decreases in budgeted expenditures from FY19. The college has also budgeted \$55,000 for institutional scholarships.

Auxiliary expenditures for Compensation & Benefits are budgeted at \$134,288 for Café, Sports and the Book Rental Program. Another \$172,600 is budgeted for Supplies & Services for these activities. The college hopes it will break even on these auxiliary activities for the year. Much of the Sports budget will be covered with Private Donations/Sponsorships.

Restricted expenditures are budgeted at \$1,195,000 for Compensation & Benefits for various grants and contracts. In addition, \$330,000 is budgeted for Supplies & Services for these same grants and contracts.

Scholarship Allowances are budgeted to be approximately \$1,725,000, while the Scholarship Expenditures back to students will be approximately \$920,000.

Depreciation for the year is budgeted at \$905,125. Debt payments are budgeted at \$297,333 in principal payments and another \$131,858 will be the interest on the debt. A transfer will be required between E&G and Plant funds for the debt payments.

Overall, this will create an increase of \$205,000 in E&G to be transferred to the Plant fund for any deferred maintenance or construction related projects if needed. The college will hopefully break even overall and show no overall decrease in Fund Balance in FY20. This has been a gradual build to get back to this point by improving the budget each year after the GASB Pension Liability hit us. We have no estimate of its effects for next year, but will make adjustments to the budget as the year unfolds if necessary. UA Cossatot should remain in good financial condition for the year.

**Cossatot Community College
of the University of Arkansas
Executive Budget Summary
For the Fiscal Year ending June 30, 2020**

Resource Development:

UA Cossatot continues to seek opportunities with grants and other funding that will enhance the college and fit in with our mission, goals, and objectives. Currently, the college has a little over \$1.3 million in grants and other restricted programs. These grants are a combination of federal, state and private grants, as well as cost-share programs that enhance the college's mission and purposes. The college will continue to collaborate and leverage resources with other colleges and entities when submitting proposals.

COSSATOT COMMUNITY COLLEGE OF THE UNIVERSITY OF ARKANSAS
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2020

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
OPERATING REVENUE						
Student tuition & fees	4,150,000					4,150,000
Less: Institutional scholarships	(55,000)					(55,000)
Less: Other scholarship allowances			(1,725,000)			(1,725,000)
Patient services						-
Federal and county appropriations						-
Federal grants and contracts			475,000			475,000
State and local grants and contracts			1,255,000			1,255,000
Non-governmental grants and contracts						-
Sales/services of educational departments	76,000		51,000			127,000
Insurance plan						-
Auxiliary enterprises:						
Athletics		71,200				71,200
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Housing/food service		80,388				80,388
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Bookstore		155,300				155,300
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other auxiliary enterprises						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other operating revenues	55,750					55,750
TOTAL OPERATING REVENUES	4,226,750	306,888	56,000	-	-	4,589,638
OPERATING EXPENSES						
Compensation & benefits	7,524,951	134,288	1,195,000			8,854,239
Supplies & services	2,552,948	172,600	330,000			3,055,548
Scholarships & fellowships			920,000			920,000
Insurance plan						-
Depreciation				905,125		905,125
TOTAL OPERATING EXPENSES	10,077,899	306,888	2,445,000	905,125	-	13,734,912
OPERATING LOSS	(5,851,149)	-	(2,389,000)	(905,125)	-	(9,145,274)

COSSATOT COMMUNITY COLLEGE OF THE UNIVERSITY OF ARKANSAS
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2020

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
NON-OPERATING REVENUES (EXPENSES)						
State appropriations	4,925,032					4,925,032
Property & sales tax	1,402,200					1,402,200
Grants			2,795,000			2,795,000
Gifts			127,500			127,500
Investment income	26,250				1,150	27,400
Interest on capital asset-related debt				(131,858)		(131,858)
Other						-
NET NON-OPERATING REVENUES	6,353,482	-	2,922,500	(131,858)	1,150	9,145,274
INCOME (LOSS) BEFORE OTHER REV/EXP	502,333	-	533,500	(1,036,983)	1,150	-
OTHER CHANGES IN NET POSITION						
Capital appropriations						-
Capital gifts and grants						-
Other						-
TOTAL OTHER CHANGES	-	-	-	-	-	-
TRANSFERS IN (OUT)						
Debt Service	(297,333)			297,333		-
Other	(205,000)		(533,500)	739,650	(1,150)	-
TOTAL TRANSFERS IN (OUT)	(502,333)	-	(533,500)	1,036,983	(1,150)	-
INCREASE (DECREASE) IN NET POSITION	-	-	-	-	-	-
IF DECREASE IN NET POSITION ABOVE:						
Use of prior year net position to balance budget*						-
	-	-	-	-	-	-
*Use of prior year net position for the following:						
						-
						-
						-
Total (agrees to "Use of prior year net position" above)	-	-	-	-	-	-
NET POSITION:						
Audited net position at June 30, 2018	521,479	-	90,740	9,796,487	79,288	10,487,994
Projected change in net position for year ending June 30, 2019	225,000	-	(25,000)	210,000	1,100	411,100
Projected net position at June 30, 2019	746,479	-	65,740	10,006,487	80,388	10,899,094

**Phillips Community College
of the University of Arkansas**

PHILLIPS COMMUNITY COLLEGE OF THE UNIVERSITY OF ARKANSAS

Budget Narrative

PCCUA strives to operate in a fiscally responsible manner keeping in mind the burden the cost of higher education places on our students and the taxpayers of Arkansas. We are continually monitoring our operating revenues, expenses, and physical assets to be as efficient as possible while maintaining the level of service that is expected. This fiscal year 2020 budget reflects these efforts.

Estimated Revenues

PCCUA is anticipating an overall decrease of .39% in budgeted E&G revenues for the 2020 fiscal year. Factors that play an important role in projecting these revenues for the upcoming fiscal year include the following:

- PCCUA is proposing a 2.71% increase in tuition and mandatory fees.
- PCCUA will experience a reduction of \$90,631 in Revenue Stabilization Act funds. In addition Educational Excellence Trust Funds are projected to decrease slightly, while Workforce 2000 Development Funds are projected to remain stable.
- Local property tax and/or sales tax is anticipated to be consistent with the prior-year with no increase expected.
- All other revenues are projected to decrease overall 18.61%. with a modest increase anticipated in sales and services of educational departments

The following is a breakdown, by source, of FY20 estimated E&G revenues:

	<i>Amount</i>	<i>% to Total</i>
Tuition and Fees	\$ 3,009,900	18.33%
Local Taxes	2,025,000	12.33%
RSA : Category A	8,972,457	54.65%
EETF	833,364	5.07%
WF2000	523,196	3.19%
Sales & Services of Educational Departments	101,490	0.62%
Other Revenue Sources	894,025	5.45%

PHILLIPS COMMUNITY COLLEGE OF THE UNIVERSITY OF ARKANSAS

Budget Narrative

Investment Income	60,000	0.36%
Total	\$ 16,419,432	100.00%

Budget Allocations

To maintain a consistent level of service to our students, PCCUA has strategically realigned budget allocations in certain areas to achieve savings and provide funding for new programs and initiatives. The College continues to strive to achieve savings in salary and fringe benefits through the reorganization of various departments, reassignment of duties to other positions, and the elimination of some vacant positions. These savings have provided needed operating funds for our expanding programs in commercial truck driving and welding as well as new programs in HVAC and construction. Additional efforts are also underway to assist with our enhanced recruiting, retention, and graduation efforts and to assist in workforce training and development efforts.

The FY20 budget provides for a 1% salary increase for all faculty and non-classified employees as well as the implementation of the Higher Education Uniform Classification and Compensation Act increases for classified employees. The budget also carries forward the full implementation of a faculty equity salary study which was initiated to properly align faculty salaries and make the College more competitive.

PCCUA has undertaken several cost containment measures over the past fiscal year to help curb expenses. The College has initiated a process of converting most desktop printing to more centralized printing, reduced cellular telephone service, and is in the final connectivity phase to AREON which will result in monthly internet cost savings. Other services and/or maintenance-support agreements have been examined to determine the best value for the college resulting in cost savings. PCCUA's revised budgeting process has enabled the College to more closely monitor expenses and identify areas for cost saving.

Factors such as FTE, student headcount by campus, campus services, and building maintenance requirements (building square footage, acreage, and age) are several of the factors employed in the funding distribution by campus. The Helena Campus provides many centralized operations, programs, and services which results in a greater percent to total. In addition, all Secondary and Career Technical Center expenses are reflected in the budget allocation for the Stuttgart Campus which increases the percent to total for that campus.

Dr. G. Keith Pinchback
Chancellor

PHILLIPS COMMUNITY COLLEGE OF THE UNIVERSITY OF ARKANSAS
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2020

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
OPERATING REVENUE						
Student tuition & fees	3,009,900					3,009,900
Less: Institutional scholarships	(367,953)					(367,953)
Less: Other scholarship allowances			(1,528,685)			(1,528,685)
Patient services						-
Federal and county appropriations						-
Federal grants and contracts			2,361,920			2,361,920
State and local grants and contracts	700,000		730,573			1,430,573
Non-governmental grants and contracts			52,000			52,000
Sales/services of educational departments	101,490					101,490
Insurance plan						-
Auxiliary enterprises:						
Athletics						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Housing/food service						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Bookstore		50,000				50,000
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other auxiliary enterprises		76,000				76,000
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other operating revenues	194,025					194,025
TOTAL OPERATING REVENUES	3,637,462	126,000	1,615,808	-	-	5,379,270
OPERATING EXPENSES						
Compensation & benefits	10,893,963	7,860	1,804,383			12,706,206
Supplies & services	3,078,377	23,600	985,251	320,000		4,407,228
Scholarships & fellowships	360,797		1,606,074			1,966,871
Insurance plan						-
Depreciation				1,306,801		1,306,801
TOTAL OPERATING EXPENSES	14,333,137	31,460	4,395,708	1,626,801	-	20,387,106
OPERATING INCOME/LOSS	(10,695,675)	94,540	(2,779,900)	(1,626,801)	-	(15,007,836)

PHILLIPS COMMUNITY COLLEGE OF THE UNIVERSITY OF ARKANSAS
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2020

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
NON-OPERATING REVENUES (EXPENSES)						
State appropriations	10,329,017					10,329,017
Property & sales tax	2,025,000					2,025,000
Grants			2,754,900			2,754,900
Gifts						-
Investment income	60,000		25,000	8,000		93,000
Interest on capital asset-related debt				(329,081)		(329,081)
Other						-
NET NON-OPERATING REVENUES	12,414,017	-	2,779,900	(321,081)	-	14,872,836
INCOME (LOSS) BEFORE OTHER REV/EXP	1,718,342	94,540	-	(1,947,882)	-	(135,000)
OTHER CHANGES IN NET POSITION						
Capital appropriations						-
Capital gifts and grants				50,000		50,000
Other						-
TOTAL OTHER CHANGES	-	-	-	50,000	-	50,000
TRANSFERS IN (OUT)						
Debt Service	(681,581)			681,581		-
Other	(1,036,761)	(94,540)		1,131,301		-
TOTAL TRANSFERS IN (OUT)	(1,718,342)	(94,540)	-	1,812,882	-	-
INCREASE (DECREASE) IN NET POSITION	-	-	-	(85,000)	-	(85,000)
IF DECREASE IN NET POSITION ABOVE:						
Use of prior year net position to balance budget*				85,000		85,000
	-	-	-	-	-	-
*Use of prior year net position for the following:						
Funds placed in reserve in prior-years for future ERP/Workday implementation expense				85,000		85,000
						-
						-
Total (agrees to "Use of prior year net position" above)	-	-	-	85,000	-	85,000
NET POSITION:						
Audited net position at June 30, 2018	8,765,263	93,756	246,610	8,278,828		17,384,457
Projected change in net position for year ending June 30, 2019	302,500	-	22,400	26,000		350,900
Projected net position at June 30, 2019	9,067,763	93,756	269,010	8,304,828	-	17,735,357

University of Arkansas
Community College at Batesville

UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT BATESVILLE
EXECUTIVE BUDGET SUMMARY
For the Fiscal Year Ending June 30, 2020

Mission and Organization

The University of Arkansas Community College at Batesville provides quality educational opportunities within a supportive learning environment. We promote success through community partnership, responsive programs, and an enduring commitment to improvement.

Values

At UACCB we value...

Unity through collaboration

Achievement in educational goals

Commitment to excellence

Contribution to community

Balance in learning and life

Vision

UACCB will be recognized for excellence in education, leadership, service, and innovation in response to education, economic and social needs.

Goals

In order to accomplish its mission and fulfill its vision, UACCB has established a set of strategic goals. Each organizational area is expected to work towards its respective goals and correspondingly contribute to the strategic institutional efforts.

Budget Assumptions and Philosophy

The FY20 budget is based upon General Revenue of \$4,131,061 in Category A, \$64,112 in Category B and a Workforce 2000 forecast of \$855,865. The Administrative Cabinet members worked with their area budget managers in developing this budget. The FY20 budget sets a direction toward improving student success and retention and meeting the needs of our community through community-based programs. The budget is also designed to more closely align with the institution's strategic plan.

UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT BATESVILLE
EXECUTIVE BUDGET SUMMARY
For the Fiscal Year Ending June 30, 2020

The operating budget was developed assuming the following:

- State appropriations will remain the same as FY19
- Revenue from the ¼ cent county sales tax is projected to generate \$1,475,000
- Tuition increases for online classes and out-of-state classes will be used for updating technology equipment and salary increases for technology employees. This minimal increase will help to retain current employees.
- Department operating budgets were formulated very closely to the 2019 levels
- Continuation of third-party vendors for evening custodial services and security.
- Debt service for FY20 will be set at \$310,048. This debt service includes the final obligation for the Nursing and Allied Health Building. Other debt service payments are to the Arkansas Revolving Loan Account in which funds are to assist in the construction of the Workforce Training Center. Anticipated completion date for this building is to be December 2019.

Estimated Revenues

Revenues for FY20 projections increase from FY19 revenues. State appropriation projected funding for FY20 is \$4,131,061 in Category A, the same as the overall FY19 General Revenue appropriation, and \$64,112 in Category B. Workforce 2000 funds projections are \$855,865. Local sales tax projections are \$1,475,000.

Budget Allocations

The budget was prepared with sensitivity to the projected needs of the campus as it continues to develop and cope with the economic situation. Reallocations have been made to cover the cost of departmental budgets.

Scholarships remain a very important part of the UACCB mission. The FY20 budget has funded our student scholarship account at \$381,000, the same as for FY19. This budget funds institutional scholarships and financial awards.

Debt service for FY20 is \$310,048. This debt service includes a final payment to the Arkansas Revolving Loan Account in which funds were for the construction of the Nursing and Allied Health Building. This also includes payments to the Arkansas Revolving Loan Account in which funds are to be used to assist in the construction of the Workforce Training Center.

UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT BATESVILLE
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2020

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
OPERATING REVENUE						
Student tuition & fees	3,490,637					3,490,637
Less: Institutional scholarships	(225,000)					(225,000)
Less: Other scholarship allowances			(2,500,000)			(2,500,000)
Patient services						-
Federal and county appropriations						-
Federal grants and contracts			1,439,974			1,439,974
State and local grants and contracts			742,039			742,039
Non-governmental grants and contracts			-			-
Sales/services of educational departments		32,500				32,500
Insurance plan						-
Auxiliary enterprises:						
Athletics						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Housing/food service						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Bookstore		660,000				660,000
Less: Institutional scholarships	(20,000)					(20,000)
Less: Other scholarship allowances			(400,000)			(400,000)
Other auxiliary enterprises		105,339				105,339
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other operating revenues	64,371					64,371
TOTAL OPERATING REVENUES	3,310,008	797,839	(717,987)	-	-	3,389,860
OPERATING EXPENSES						
Compensation & benefits	6,707,527	178,157	1,319,371			8,205,055
Supplies & services	2,131,107	619,682	662,642	150,000		3,563,431
Scholarships & fellowships	136,000		1,181,877			1,317,877
Insurance plan						-
Depreciation				750,000		750,000
TOTAL OPERATING EXPENSES	8,974,634	797,839	3,163,890	900,000	-	13,836,363
OPERATING LOSS	(5,664,626)	-	(3,881,877)	(900,000)	-	(10,446,503)

UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT BATESVILLE

Budgeted Revenues, Expenses and Changes in Net Position

For the Year Ended June 30, 2020

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
NON-OPERATING REVENUES (EXPENSES)						
State appropriations	5,051,038					5,051,038
Property & sales tax	1,475,000					1,475,000
Grants			3,881,877			3,881,877
Gifts						-
Investment income	50,000					50,000
Interest on capital asset-related debt				(11,412)		(11,412)
Other						-
NET NON-OPERATING REVENUES	6,576,038	-	3,881,877	(11,412)	-	10,446,503
INCOME (LOSS) BEFORE OTHER REV/EXP	911,412	-	-	(911,412)	-	-
OTHER CHANGES IN NET POSITION						
Capital appropriations						-
Capital gifts and grants						-
Other						-
TOTAL OTHER CHANGES	-	-	-	-	-	-
TRANSFERS IN (OUT)						
Debt Service	(310,048)			310,048		-
Other	(601,364)			601,364		-
TOTAL TRANSFERS IN (OUT)	(911,412)	-	-	911,412	-	-
INCREASE (DECREASE) IN NET POSITION	-	-	-	-	-	-
IF DECREASE IN NET POSITION ABOVE:						
Use of prior year net position to balance budget*						-
	-	-	-	-	-	-
*Use of prior year net position for the following:						
						-
						-
						-
Total (agrees to "Use of prior year net position" above)	-	-	-	-	-	-
NET POSITION:						
Audited net position at June 30, 2018	2,437,033	823,929		11,810,187		
Projected change in net position for year ending June 30, 2019	50,000	10,000		-		
Projected net position at June 30, 2019	2,487,033	833,929	-	11,810,187	-	-

University of Arkansas
Community College at Hope -
Texarkana

UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT HOPE-TEXARKANA
Budget Narrative FY2020

REVENUE

1. Tuition: Increase in-district tuition by 1.5%, in-state tuition by 2.7%, and online and out-of-state tuition by 2.8%. This increase will produce an estimated \$98,000 that will be used in awarding a 2% salary increase to all faculty, classified and non-classified staff.
2. Mandatory Fees:
 - a. The Facilities Fee will be increased by \$1 per credit hour. This increase will produce an estimated additional \$20,000 to support critical maintenance needs.
 - b. The Security Fee will be increased \$3 per credit hour. This increase will produce an estimated additional \$60,000 to support campus security enhancements and fund security costs without subsidies from other revenue.
3. Program Specific Fees:
 - a. General EMS, General Nursing, C.N.A., and Funeral Service fee increases will offset increased costs of supply expenses.
 - c. Nursing and ARNEC Testing fee increases will offset the actual increased cost of the online and licensure preparation exams used for the programs.
4. State Appropriations increased by \$456,946 due to performance funding. This revenue is dedicated to critical maintenance in the Plant Budget and one-time expenses in the E & G Supplies and Services budget.
5. Other: Increase in Local Sales Tax revenue reflects the projected actual collection for the current fiscal year.

The total requested tuition and mandatory fee increase is 5.3% for in-district students and 5.86% for out-of-district students. UA-Hope remains an outstanding value with the increase resulting in annualized tuition and mandatory fees total of \$3,070 for in-district students and \$3,250 for out-of-district students. UAHT will remain the lowest cost institution in the UA System with the requested increases.

EXPENDITURES

1. Compensation & Benefits: Faculty and staff salaries will be increased by 2% to enhance student success by supporting faculty and staff. The increase in salaries will also incur a small increase in benefit cost. Total increase in compensation and benefits for FY2020 is \$56,133.

UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT HOPE-TEXARKANA
Budget Narrative FY2020

2. E & G Supplies & Services: This budget will be increased by approximately \$250,000 to provide for increases in utilities, equipment for student use, program specific costs, and the ERP project. The general academic support and general student services support budgets contain approximately \$225,000 that would have previously been budgeted in contingency. Accessing the additional funds will require CFO and Chancellor approval to ensure that funds are available for unexpected expenses during FY2020.
3. Plant Supplies & Services: \$322,000 is budgeted for critical maintenance needs including two roof replacements. This is funded with a portion of the performance funding.

UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE HOPE-TEXARKANA
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2020

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
OPERATING REVENUE						
Student tuition & fees	3,415,558					3,415,558
Less: Institutional scholarships	(123,500)					(123,500)
Less: Other scholarship allowances			(1,626,869)			(1,626,869)
Patient services						-
Federal and county appropriations						-
Federal grants and contracts			1,688,672			1,688,672
State and local grants and contracts			793,975			793,975
Non-governmental grants and contracts	83,400					83,400
Sales/services of educational departments	119,193					119,193
Insurance plan						-
Auxiliary enterprises:						
Athletics						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Housing/food service						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Bookstore		382,000				382,000
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other auxiliary enterprises		20,000				20,000
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other operating revenues	30,600					30,600
TOTAL OPERATING REVENUES	3,525,251	402,000	855,778	-	-	4,783,029
OPERATING EXPENSES						
Compensation & benefits	7,246,818		1,868,593			9,115,411
Supplies & services	3,352,894		530,212	322,000		4,205,106
Scholarships & fellowships	231,000		2,827,712			3,058,712
Insurance plan						-
Depreciation				1,139,188		1,139,188
TOTAL OPERATING EXPENSES	10,830,712	-	5,226,517	1,461,188	-	17,518,417
OPERATING LOSS	(7,305,461)	402,000	(4,370,739)	(1,461,188)	-	(12,735,388)

UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE HOPE-TEXARKANA
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2020

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
NON-OPERATING REVENUES (EXPENSES)						
State appropriations	6,542,558			404,625		6,947,183
Property & sales tax	1,225,000			275,000		1,500,000
Grants			4,370,739			4,370,739
Gifts						-
Investment income	500			800		1,300
Interest on capital asset-related debt				(83,834)		(83,834)
Other						-
NET NON-OPERATING REVENUES	7,768,058	-	4,370,739	596,591	-	12,735,388
INCOME (LOSS) BEFORE OTHER REV/EXP	462,597	402,000	-	(864,597)	-	-
OTHER CHANGES IN NET POSITION						
Capital appropriations						-
Capital gifts and grants						-
Other						-
TOTAL OTHER CHANGES	-	-	-	-	-	-
TRANSFERS IN (OUT)						
Debt Service	(519,383)			519,383		-
Other	56,786	(402,000)		345,214		-
TOTAL TRANSFERS IN (OUT)	(462,597)	(402,000)	-	864,597	-	-
INCREASE (DECREASE) IN NET POSITION	-	-	-	-	-	-
IF DECREASE IN NET POSITION ABOVE:						
Use of prior year net position to balance budget*						-
	-	-	-	-	-	-
*Use of prior year net position for the following:						-
						-
						-
Total (agrees to "Use of prior year net position" above)	-	-	-	-	-	-
NET POSITION:						
Audited net position at June 30, 2018	2,843,531		1,812	21,640,185		24,485,528
Projected change in net position for year ending June 30, 2019	-	-	-	-		-
Projected net position at June 30, 2019	2,843,531	-	1,812	21,640,185	-	24,485,528

University of Arkansas
Community College at Morrilton

University of Arkansas Community College at Morrilton
Executive Budget Summary
For the Fiscal Year Ending June 30, 2020

Mission

The University of Arkansas Community College at Morrilton is committed to excellence in learning and personal enrichment.

Budget Highlights

The Operating budget was developed planning for the following:

- Classified Employee 2% COLA Pay Increase and Merit-based bonus after a 1% adjustment for the new compensation pay plan.
- Full-time Faculty 2% COLA Pay Increases
- Non-Classified Employee 2% COLA Pay Increases
- ERP Expenditures
- Efficiency increases through reviews of process and position needs.
- Prior Year Fund Balance Carryover from our Bookstore Building Sale in February of 2019.

The Restricted Fund balanced revenue/expenditure budget was developed based on historically received grants and programs for which funding is expected to be realized for FY 2020 including:

- Federal Pell Grant
- Other Federal and State Grant Programs (Perkins, Career Pathways, Adult Ed., Arkansas Scholarship Lottery, Arkansas Futures, etc.)
- Private Scholarships and Grants

Additionally, included in the Restricted category is the Allowance for Scholarships. This allowance ultimately reduces total tuition and fees as well as scholarship expenses by like amounts for grants such as Pell, SEOG, and Arkansas Scholarship Lottery.

The Plant Fund budget was developed based on Scheduled Bond Interest and Agent fees as well as Depreciation Expense included on the Annual Financial Statements.

Unrestricted Fund Estimated Revenues

General revenue has been budgeted using the official state revenue forecast for FY'20. We are anticipating a decrease in State Funding of \$36,446 due to Performance Funding Index scores.

University of Arkansas Community College at Morrilton
Executive Budget Summary
For the Fiscal Year Ending June 30, 2020

Two mandatory fee increases for a total \$3 per credit hour are budgeted for FY'20. The first is for ERP Implementation which will take this fee from \$2 to \$3 per credit hour, and Campus Improvement Fee which will take this fee from \$13 to \$15 per credit hour enabling us to better address campus deferred maintenance. In-state tuition will increase \$1 from \$101 to \$102 and in-county tuition will increase \$1 from \$91 to \$92. SSCH's are budgeted at 41,837.

Course Specific Fees decreased \$50,000, due to continued analysis of cost of attendance in specific disciplines.

Unrestricted Budget Allocations

Included in this budget for Non-Classified Faculty and Staff is a 2.0% COLA increase. The budget for Classified Staff includes the implementation of Act 763 providing for an adjustment to the Higher Education Classification and Compensation plan. Additionally, this budget includes a 2% COLA increase along with Merit-based lump sum payments for Classified employees.

The budget also includes an expense of \$89,826 for two new academic tutor positions. The Carryover of prior year fund balance from a building sale in the amount of \$267,331 is being budgeted for campus deferred maintenance.

All positions when vacated continue to be closely reviewed to determine whether they can be combined with others and all processes are evaluated to continue to look for improved efficiencies.

Diana Arn, Interim Chancellor

University of Arkansas Community College Morrilton
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2020

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
OPERATING REVENUE						
Student tuition & fees	6,497,934					6,497,934
Less: Institutional scholarships						-
Less: Other scholarship allowances			(3,189,000)			(3,189,000)
Patient services						-
Federal and county appropriations						-
Federal grants and contracts	12,000		498,580			510,580
State and local grants and contracts			1,658,138			1,658,138
Non-governmental grants and contracts			152,000			152,000
Sales/services of educational departments	115,000					115,000
Insurance plan						-
Auxiliary enterprises:						
Athletics						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Housing/food service						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Bookstore						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other auxiliary enterprises						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other operating revenues	145,100					145,100
TOTAL OPERATING REVENUES	6,770,034	-	(880,282)	-	-	5,889,752
OPERATING EXPENSES						
Compensation & benefits	9,152,416		1,121,403			10,273,819
Supplies & services	2,659,077		261,276			2,920,353
Scholarships & fellowships	450,000		2,120,000			2,570,000
Insurance plan						-
Depreciation				1,549,005		1,549,005
TOTAL OPERATING EXPENSES	12,261,493	-	3,502,679	1,549,005	-	17,313,177
OPERATING LOSS	(5,491,459)	-	(4,382,961)	(1,549,005)	-	(11,423,425)

University of Arkansas Community College Morrilton
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2020

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
NON-OPERATING REVENUES (EXPENSES)						
State appropriations	6,240,648					6,240,648
Property & sales tax	725,000					725,000
Grants			4,475,000			4,475,000
Gifts	10,000					10,000
Investment income	100,000		200	10,000		110,200
Interest on capital asset-related debt				(424,754)		(424,754)
Other	20,000					20,000
NET NON-OPERATING REVENUES	7,095,648	-	4,475,200	(414,754)	-	11,156,094
INCOME (LOSS) BEFORE OTHER REV/EXP	1,604,189	-	92,239	(1,963,759)	-	(267,331)
OTHER CHANGES IN NET POSITION						
Capital appropriations						-
Capital gifts and grants						-
Other						-
TOTAL OTHER CHANGES	-	-	-	-	-	-
TRANSFERS IN (OUT)						
Debt Service	(895,973)			895,973		-
Other	(708,216)		(92,239)	800,455		-
TOTAL TRANSFERS IN (OUT)	(1,604,189)	-	(92,239)	1,696,428	-	-
INCREASE (DECREASE) IN NET POSITION	-	-	-	(267,331)	-	(267,331)
IF DECREASE IN NET POSITION ABOVE:						
Use of prior year net position to balance budget*				267,331		267,331
	-	-	-	-	-	-
*Use of prior year net position for the following:						
Deferred Maintenance on campus				267,331		267,331
						-
						-
Total (agrees to "Use of prior year net position" above)	-	-	-	267,331	-	267,331
NET POSITION:						
Audited net position at June 30, 2018	820,286		385,679	14,594,576		15,800,541
Projected change in net position for year ending June 30, 2019	1,000,000			(500,000)		500,000
Projected net position at June 30, 2019	1,820,286	-	385,679	14,094,576	-	16,300,541

**University of Arkansas -
Pulaski Technical College**

UNIVERSITY OF ARKANSAS - PULASKI TECHNICAL COLLEGE
EXECUTIVE SUMMARY
For the Budget Year Ending June 30, 2020

BUDGETED REVENUES

Education and General

The FY20 budget for unrestricted education and general revenue totals \$39,159,366 for operating and non-operating revenue, net of institutional scholarships of \$1,098,121.

Student Tuition & Fees: UA-PTC is proposing to increase in-state and out-of-state tuition by 1%, from \$132.73 to \$134 and \$172.55 to \$175 per semester credit hour, respectively. The proposed annual tuition and mandatory fees will increase 0.68% in FY20 from \$5,631.90 to \$5,670.00 for in-state students.

Enrollment assumptions: UA-PTC enrollment has declined over the last few years, but we have seen that decline slowing. Due to increased efforts in enrollment management, recruiting and marketing strategies, FY20's budget is projecting for a 6% enrollment decline, or 104,670 student semester credit hours. At these enrollment levels, tuition and fee revenue is projected to be \$22,091,828.

Grants and Contracts: This revenue for grants and contracts is budgeted at \$141,155 for FY20, which includes the administrative allowances for various grants including Pell Grant, College Work Study, VA Reporting, STEM Success, TRIO and Veterans Upward Bound.

Sales/Services of Educational Departments: The revenue budget is \$306,000 for FY20.

Other Operating Revenues: The revenue budget is \$277,250 for FY20, which is an increase of \$84,000 from FY19 for facility rental revenue.

State Appropriations: State appropriations budgeted for FY20 of \$17,231,254 are based upon the latest state forecast.

Auxiliary

The FY20 budget for auxiliary revenue totals \$455,000 for operating revenues.

Bookstore: The revenue of \$288,000 includes commissions received from the bookstore.

UNIVERSITY OF ARKANSAS - PULASKI TECHNICAL COLLEGE
EXECUTIVE SUMMARY
For the Budget Year Ending June 30, 2020

Other Auxiliary Enterprises: The FY20 other auxiliary enterprise revenue of \$167,000 is comprised of vending commissions, catering revenues, facility rentals and CHARTS programming.

Restricted

The FY20 budget for restricted funds total \$7,975,932 net of scholarship allowances. This amount includes operating revenues for Federal Title III programs, TRIO, Career Pathways, Career Coaches, Adult Education, Carl Perkins, Career Center and various programs. Non-operating revenues in the amount of \$15,900,000 consists of Pell Grants and various other state and federal awards.

Plant

Non-Operating Revenues: The non-operating revenue budget for Plant is \$20,000 in FY20, which includes investment income.

BUDGETED EXPENDITURES

Education and General

The FY20 budget for unrestricted education and general expenditure totals \$39,159,366. This amount includes operating expenditures of \$30,759,366 and transfers out for debt service payments of \$5,860,465 and other transfers of \$2,539,535.

Compensation & Benefits: The budget for compensation & benefits for FY20 is \$23,032,576. This is a reduction of \$745,819 from the FY19 budget. The decrease is a result of UA-PTC's restructure, not filling vacant positions, and a reduction in budgeting of part-time faculty due to a projected enrollment decline.

Supplies & Services: The FY20 budget for supplies and services of \$7,317,078. This is a reduction of \$212,192 from the FY19 budget.

Scholarships & Fellowships: The FY20 budget for scholarships includes expenditures of \$409,712 and institutional scholarships of \$1,098,121.

Auxiliary

The FY20 Supplies & Services operating budget for auxiliary expenditures totals \$455,000.

UNIVERSITY OF ARKANSAS - PULASKI TECHNICAL COLLEGE
EXECUTIVE SUMMARY
For the Budget Year Ending June 30, 2020

Restricted

The FY20 budget for restricted expenditures total \$7,900,118. This amount includes \$2,499,884 for Compensation & Benefits, \$1,425,234 for Supplies & Services and \$3,975,000 for Scholarships & Fellowships.

Plant

The FY20 budget for plant operating expenditures total \$5,050,000. This amount includes \$350,000 for Supplies & Services for various deferred maintenance projects and \$4,700,000 for depreciation expense. Non-operating expenditures total \$3,625,465 for interest on capital asset-related debt net of investment income. Funds totaling \$8,475,814 will be transferred into plant funds to cover long-term debt, mandatory maintenance transfers and other plant expenses.

University of Arkansas - Pulaski Technical College
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2020

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
OPERATING REVENUE						
Student tuition & fees	22,091,828					22,091,828
Less: Institutional scholarships	(1,098,121)		(11,925,000)			(13,023,121)
Less: Other scholarship allowances						-
Patient services						-
Federal and county appropriations						-
Federal grants and contracts	139,455		2,353,604			2,493,059
State and local grants and contracts	1,700		1,468,828			1,470,528
Non-governmental grants and contracts						-
Sales/services of educational departments	306,000					306,000
Insurance plan						-
Auxiliary enterprises:						
Athletics						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Housing/food service						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Bookstore		288,000				288,000
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other auxiliary enterprises		167,000				167,000
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other operating revenues	277,250		13,500			290,750
TOTAL OPERATING REVENUES	21,718,112	455,000	(8,089,068)	-	-	14,084,044
OPERATING EXPENSES						
Compensation & benefits	23,032,576		2,499,884			25,532,460
Supplies & services	7,317,078	455,000	1,425,234	350,000		9,547,312
Scholarships & fellowships	409,712		3,975,000			4,384,712
Insurance plan						-
Depreciation				4,700,000		4,700,000
TOTAL OPERATING EXPENSES	30,759,366	455,000	7,900,118	5,050,000	-	44,164,484
OPERATING LOSS	(9,041,254)	-	(15,989,186)	(5,050,000)	-	(30,080,440)

University of Arkansas - Pulaski Technical College
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2020

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
NON-OPERATING REVENUES (EXPENSES)						
State appropriations	17,231,254					17,231,254
Property & sales tax						-
Grants			15,900,000			15,900,000
Gifts			100,000			100,000
Investment income	210,000		65,000	20,000		295,000
Interest on capital asset-related debt				(3,645,465)		(3,645,465)
Other						-
NET NON-OPERATING REVENUES	17,441,254	-	16,065,000	(3,625,465)	-	29,880,789
INCOME (LOSS) BEFORE OTHER REV/EXP	8,400,000	-	75,814	(8,675,465)	-	(199,651)
OTHER CHANGES IN NET POSITION						
Capital appropriations						-
Capital gifts and grants						-
Other						-
TOTAL OTHER CHANGES	-	-	-	-	-	-
TRANSFERS IN (OUT)						
Debt Service	(5,860,465)			5,860,465		-
Other	(2,539,535)		(75,814)	2,615,349		-
TOTAL TRANSFERS IN (OUT)	(8,400,000)	-	(75,814)	8,475,814	-	-
INCREASE (DECREASE) IN NET POSITION	-	-	-	(199,651)	-	(199,651)
IF DECREASE IN NET POSITION ABOVE:						
Use of prior year net position to balance budget*				199,651		199,651
	-	-	-	-	-	-
*Use of prior year net position for the following:						
Minor repiars, painting, carpet replacement for various buildings				50,000		50,000
Kanis building repairs				30,000		30,000
Roof Repairs				99,651		99,651
CCB Student Cyber Lounge area				20,000		20,000
Total (agrees to "Use of prior year net position" above)	-	-	-	199,651	-	199,651
NET POSITION:						
Audited net position at June 30, 2018	12,588,912	257,763	2,254,101	22,534,140	831,345	38,466,261
Projected change in net position for year ending June 30, 2019	200,000	-	50,000	150,000		400,000
Projected net position at June 30, 2019	12,788,912	257,763	2,304,101	22,684,140	831,345	38,866,261

**University of Arkansas
Community College at Rich Mountain**

University of Arkansas Community College Rich Mountain
FY2020 Operating Budget
Executive Summary

UA Rich Mountain moves into FY20 with the goal of increasing student enrollment, retention, and success. In the Fall 2019, Bucks Athletes will be competing in Men and Women's Soccer for the first time. New certificate, technical, and associate degrees for programs in very high demand locally are also anticipated to increase enrollment numbers.

Budget Assumptions:

Revenue:

The FY2020 Revenue forecast is based on the following assumptions:

- State General Revenue Forecast for FYE June 30, 2020 shows an estimated decrease of \$30,000 for the budget year.
- An increase of \$2.00 per credit hour in Tuition
- An increase of \$6.00 per credit hour for ERP/Infrastructure Fees. This is expected to be the last increase needed in order to generate the appropriate amount of revenue needed to meet the proposed 10-year financing plans for the ERP platform.
- An increase of 76 FTE compared to last fiscal year due to an expected increase in student athletes and new programs offered on campus.
- Student housing and food services result in an increase to the Auxiliary budget revenue.

Expenditures:

The FY2020 Expenditures are budgeted in anticipation of increased student enrollment and the respective increase to staff and faculty needs. However, budgeting remains conservative and balanced. Changes in budget allocations are as follows:

- 4.65% increase to compensation and benefits due to increased staff and faculty
- 7.35% increase to the Supplies and Services budget to cover additional operational expenses due to increased enrollment, ERP expenses, and IT/Network upgrades.
- Contingency amount of \$59,260 was included in the Supplies & Services budget.

University of Arkansas Community College at Rich Mountain
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2020

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
OPERATING REVENUE						
Student tuition & fees	2,717,885	221,956				2,939,841
Less: Institutional scholarships	(75,000)	(41,000)				(116,000)
Less: Other scholarship allowances	(288,000)		(1,500,000)			(1,788,000)
Patient services						-
Federal and county appropriations						-
Federal grants and contracts			2,108,180			2,108,180
State and local grants and contracts	30,975		606,874			637,849
Non-governmental grants and contracts			125,000			125,000
Sales/services of educational departments	20,000					20,000
Insurance plan						-
Auxiliary enterprises:						
Athletics						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Housing/food service		295,000				295,000
Less: Institutional scholarships		(41,000)				(41,000)
Less: Other scholarship allowances						-
Bookstore		183,044				183,044
Less: Institutional scholarships			(130,000)			(130,000)
Less: Other scholarship allowances						-
Other auxiliary enterprises						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other operating revenues	64,000					64,000
TOTAL OPERATING REVENUES	2,469,860	618,000	1,210,054	-	-	4,297,914
OPERATING EXPENSES						
Compensation & benefits	4,133,045	195,594	1,491,063			5,819,702
Supplies & services	1,716,983	528,170	709,253			2,954,406
Scholarships & fellowships	18,000		679,738			697,738
Insurance plan						-
Depreciation				1,225,000		1,225,000
TOTAL OPERATING EXPENSES	5,868,028	723,764	2,880,054	1,225,000	-	10,696,846
OPERATING LOSS	(3,398,168)	(105,764)	(1,670,000)	(1,225,000)	-	(6,398,932)

University of Arkansas Community College at Rich Mountain
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2020

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
NON-OPERATING REVENUES (EXPENSES)						
State appropriations	3,400,796					3,400,796
Property & sales tax				435,000		435,000
Grants			1,810,000			1,810,000
Gifts						-
Investment income	10,000			15,000		25,000
Interest on capital asset-related debt				(207,115)		(207,115)
Other						-
NET NON-OPERATING REVENUES	3,410,796	-	1,810,000	242,885	-	5,463,681
INCOME (LOSS) BEFORE OTHER REV/EXP	12,628	(105,764)	140,000	(982,115)	-	(935,251)
OTHER CHANGES IN NET POSITION						
Capital appropriations						-
Capital gifts and grants				350,000		350,000
Other						-
TOTAL OTHER CHANGES	-	-	-	350,000	-	350,000
TRANSFERS IN (OUT)						
Debt Service	(34,000)			34,000		-
Other	21,372	105,764	(140,000)	12,864		-
TOTAL TRANSFERS IN (OUT)	(12,628)	105,764	(140,000)	46,864	-	-
INCREASE (DECREASE) IN NET POSITION	-	-	-	(585,251)	-	(585,251)
IF DECREASE IN NET POSITION ABOVE:						
Use of prior year net position to balance budget*				585,251		585,251
	-	-	-	-	-	-
*Use of prior year net position for the following:						
Costs to upgrade baseball and soccer field infrastructure				450,000		450,000
Costs to upgrade Student Union Center/Food Court				135,251		135,251
						-
Total (agrees to "Use of prior year net position" above)	-	-	-	585,251	-	585,251
NET POSITION:						
Audited net position at June 30, 2018	411,350	(73,035)	66,441	5,642,138	-	6,046,894
Projected change in net position for year ending June 30, 2019	25,000	(25,000)	-	-	-	-
Projected net position at June 30, 2019	436,350	(98,035)	66,441	5,642,138	-	6,046,894

**Arkansas School for Mathematics,
Sciences and the Arts**

ARKANSAS SCHOOL FOR MATHEMATICS, SCIENCES AND THE ARTS
BUDGET DISCUSSION FY 2019-2020

INTRODUCTION

The Arkansas School for Mathematics, Sciences, and the Arts is a statewide, public residential high school for academically talented high school students who are admitted annually through a competitive selection process. The stated mission is to create, encourage and sustain an educational community of academically talented students, faculty, and staff that seeks to pursue knowledge of mathematics, sciences, the arts and other curricula throughout the State of Arkansas. Four areas are emphasized to meet our legislated mission:

- a vigorous and innovative academic and community experience within the residential program,
- extensive course offerings through digital learning based on needs which cannot be fully addressed by local schools,
- out-of-school enrichment opportunities that promote inquiry in STEM disciplines as well as exploratory experiences within the arts, and
- teacher enhancement and educator development programs that improve learning for all young Arkansans.

ASMSA was established by the General Assembly in 1991, opened to its first class of students in 1993, and became a campus of the University of Arkansas System effective January 2004.

The residential program serves students from many high schools across Arkansas. In the previous year, students represented 81 of 100 House districts and 34 of 35 Senate districts. Teacher training programs conducted during summer months and throughout the year are tuition-based or grant-supported. Residential faculty also provide in-service training for requesting school districts during the regular school year. State appropriations provide the basic funding for the activities of the residential program and a portion of educator development and digital learning expenditures.

ASMSA continues to invest in increased educator training and blended learning in computer science education. ASMSA has made a substantial impact on statewide efforts to achieve Governor Hutchinson's vision of expanding access to coding in schools. To date, ASMSA has provided professional development to 40% of all of the state's newly-certified computer science teachers. One-quarter of new teachers have participated in our yearlong training cohort through the school's Coding Arkansas' Future initiative.

ASMSA will continue to take significant steps in the coming year to achieve the arts mission set before it by the General Assembly more than a decade ago. Most notably, the school will add two full-time faculty positions within the arts, which allows our program to offer new experiences in music, craft, and design. These positions are an important investment in students who wish to further develop their talents and creativity beyond those the school traditionally serves in STEM disciplines. Investments in mental health, student

ARKANSAS SCHOOL FOR MATHEMATICS, SCIENCES AND THE ARTS
BUDGET DISCUSSION FY 2019-2020

wellness, and leadership programs will consider to ensure the residential and student life experience develops the individual human potential of our students.

ASMSA's distance learning efforts has the capacity to reach more than 1,500 students in counties throughout the state. Additional grant funding is received from the Arkansas Department of Education (ADE) for digital learning programs based on funding available. The school will continue its Advanced Biology Plus program, which offers a yearlong experience for new and emerging Advanced Placement Biology teachers. Coding' Arkansas' Future will expand its state and national influence in computer science education through a CS+Entrepreneurship curriculum.

As the school focuses on the next steps in the campus master plan, we are actively working toward renovated spaces that assist with growth in student enrollment as well as substantial improvements to ADA accessibility between the residential and academic zones of campus.

ASMSA will employ a total of 86 positions in fiscal year 2018-2019. Of those, 29 are ten-month full-time teachers. Three adjunct positions cover specialty academic areas in the residential program. There are also 19 ten-month full-time support staff, 32 twelve-month full-time staff and 3 extra help positions. The enabling legislation created all positions as non-classified.

BUDGETED REVENUE

Operating Revenue

We have estimated the amount of grant and contract revenues in E&G to be \$500,000 for the upcoming fiscal year. This is funded by a grant from the Arkansas Department of Education. Other operating revenue in E&G has been budgeted at \$150,000.

We anticipate approximately \$148,000 in restricted grants and contracts for fiscal year 2019-2020. Based on the success of ASMSA's educator development programs in computer science and coding, the Arkansas Department of Education has awarded ASMSA a \$125,000 grant to continue our outreach efforts and serve additional teachers. An additional \$23,000 in registration fees for ASMSA's Summer Research Institute program is estimated in sales/services of educational departments. Summer enrichment programs for Arkansas faculty are expected to generate another \$23,000 in revenue. A further \$20,000 in non-operating revenue is anticipated from gifts to The ASMSA Foundation to support residential student and outreach programs.

Non-Operating Revenue

State appropriations are budgeted at \$9,253,213 for fiscal year 2019-20. Our primary source of funding is the Educational Excellence Trust Fund, budgeted at \$8,120,198. Since an official forecast has not been released at this time, this amount remains the same as

ARKANSAS SCHOOL FOR MATHEMATICS, SCIENCES AND THE ARTS
BUDGET DISCUSSION FY 2019-2020

forecasted for 2018-19. The total portion of state funds derived from the Revenue Stabilization Act fund is \$1,133,015. This is a 1.8% increase from the 2018-19 amount received.

BUDGETED EXPENDITURES

Compensation and Benefits

Salary expenses will be increased by 2.6%, approximately \$127,000 over the current year adjusted salary budget. This includes one new position, market adjustments needed for some positions and a cost of living adjustment for all salaried employees. Funds will also be available for conducting weekend enrichment seminars and campus outreach programs.

Supplies and Services

The proposed budget for Supplies and Services will increase by approximately 1%, or \$46,000. Investments are focused on departmental needs, student support programs, utilities, contract services.

SUMMARY

In all that we do, ASMSA's purpose is to assist educators and districts in providing appropriately challenging learning opportunities for talented and motivated students throughout Arkansas. We take great pride in providing students with access to human, technological, curricular, and other learning resources that eliminates gaps in opportunity in rural or underserved districts. The budget presented herein is based on, and tied to, performance of the legislative mission of the institution, and we strive to be good stewards of the resources provided to us through the General Assembly, the Arkansas Department of Education and other external partners. We believe this proposed plan is sufficient to support our programs and respectfully request your approval.

Corey Alderdice
Director

ARKANSAS SCHOOL FOR MATHEMATICS, SCIENCES AND THE ARTS
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2020

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
OPERATING REVENUE						
Student tuition & fees						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Patient services						-
Federal and county appropriations						-
Federal grants and contracts						-
State and local grants and contracts	500,000		125,000			625,000
Non-governmental grants and contracts			22,805		13,000	35,805
Sales/services of educational departments					9,650	9,650
Insurance plan						-
Auxiliary enterprises:						
Athletics						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Housing/food service						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Bookstore						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other auxiliary enterprises						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other operating revenues	150,000					150,000
TOTAL OPERATING REVENUES	650,000	-	147,805	-	22,650	820,455
OPERATING EXPENSES						
Compensation & benefits	5,092,304		112,000		12,000	5,216,304
Supplies & services	4,039,320		116,420		23,150	4,178,890
Scholarships & fellowships						-
Insurance plan						-
Depreciation				430,000		430,000
TOTAL OPERATING EXPENSES	9,131,624	-	228,420	430,000	35,150	9,825,194
OPERATING LOSS	(8,481,624)	-	(80,615)	(430,000)	(12,500)	(9,004,739)

ARKANSAS SCHOOL FOR MATHEMATICS, SCIENCES AND THE ARTS
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2020

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
NON-OPERATING REVENUES (EXPENSES)						
State appropriations	9,253,213					9,253,213
Property & sales tax						-
Grants						-
Gifts	11,000		20,000			31,000
Investment income						-
Interest on capital asset-related debt						-
Other	(8,700)					(8,700)
NET NON-OPERATING REVENUES	9,255,513	-	20,000	-	-	9,275,513
INCOME (LOSS) BEFORE OTHER REV/EXP	773,889	-	(60,615)	(430,000)	(12,500)	270,774
OTHER CHANGES IN NET POSITION						
Capital appropriations						-
Capital gifts and grants						-
Other						-
TOTAL OTHER CHANGES	-	-	-	-	-	-
TRANSFERS IN (OUT)						
Debt Service	(150,000)			150,000		-
Other	(623,889)		60,615	611,389	12,500	60,615
TOTAL TRANSFERS IN (OUT)	(773,889)	-	60,615	761,389	12,500	60,615
INCREASE (DECREASE) IN NET POSITION	-	-	-	331,389	-	331,389
IF DECREASE IN NET POSITION ABOVE:						
Use of prior year net position to balance budget*						-
	-	-	-	331,389	-	331,389
*Use of prior year net position for the following:						-
						-
						-
Total (agrees to "Use of prior year net position" above)	-	-	-	-	-	-
NET POSITION:						
Audited net position at June 30, 2018	1,010,716		75,370	21,101,261	96,059	22,283,406
Projected change in net position for year ending June 30, 2019				331,389		331,389
Projected net position at June 30, 2019	1,010,716	-	75,370	21,432,650	96,059	22,614,795

University of Arkansas
Clinton School of Public Service

**UNIVERSITY OF ARKANSAS
CLINTON SCHOOL OF PUBLIC SERVICE**

**BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2020**

MISSION:

The Clinton School's vision is of a world of leaders who work with others to build healthy, engaged and vibrant communities. The mission of the Clinton School is to educate and prepare individuals for public service that incorporates a strategic vision, an authentic voice, and a commitment to the common good.

ESTIMATED REVENUES:

For the 2020 budget year, revenue projections for E&G are approximately \$3.78 million. The main revenue stream for the school is State Appropriations and Student Tuition and Fees.

BUDGET ALLOCATIONS:

A 2.0% salary increase has been budgeted for July 1, 2019.

UNIVERSITY OF ARKANSAS CLINTON SCHOOL OF PUBLIC SERVICE
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2020

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
OPERATING REVENUE						
Student tuition & fees	1,325,000					1,325,000
Less: Institutional scholarships	(530,000)					(530,000)
Less: Other scholarship allowances						-
Patient services						-
Federal and county appropriations						-
Federal grants and contracts						-
State and local grants and contracts						-
Non-governmental grants and contracts						-
Sales/services of educational departments						-
Insurance plan						-
Auxiliary enterprises:						
Athletics						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Housing/food service						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Bookstore						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other auxiliary enterprises						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other operating revenues	10,000					10,000
TOTAL OPERATING REVENUES	805,000	-	-	-	-	805,000
OPERATING EXPENSES						
Compensation & benefits	2,403,807		192,000			2,595,807
Supplies & services	784,288		30,000			814,288
Scholarships & fellowships	-				50,000	50,000
Insurance plan						-
Depreciation				60,800		60,800
TOTAL OPERATING EXPENSES	3,188,095	-	222,000	60,800	50,000	3,520,895
OPERATING LOSS	(2,383,095)	-	(222,000)	(60,800)	(50,000)	(2,715,895)

UNIVERSITY OF ARKANSAS CLINTON SCHOOL OF PUBLIC SERVICE
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2020

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
NON-OPERATING REVENUES (EXPENSES)						
State appropriations	2,443,895					2,443,895
Property & sales tax						-
Grants			222,000			222,000
Gifts					50,000	50,000
Investment income						-
Interest on capital asset-related debt						-
Other						-
NET NON-OPERATING REVENUES	2,443,895	-	222,000	-	50,000	2,715,895
INCOME (LOSS) BEFORE OTHER REV/EXP	60,800	-	-	(60,800)	-	-
OTHER CHANGES IN NET POSITION						
Capital appropriations						-
Capital gifts and grants						-
Other						-
TOTAL OTHER CHANGES	-	-	-	-	-	-
TRANSFERS IN (OUT)						
Debt Service						-
Other	(60,800)			60,800	-	-
TOTAL TRANSFERS IN (OUT)	(60,800)	-	-	60,800	-	-
INCREASE (DECREASE) IN NET POSITION	-	-	-	-	-	-
IF DECREASE IN NET POSITION ABOVE:						
Use of prior year net position to balance budget*						-
	-	-	-	-	-	-
*Use of prior year net position for the following:						-
						-
						-
Total (agrees to "Use of prior year net position" above)	-	-	-	-	-	-
NET POSITION:						
Audited net position at June 30, 2018	316,922		-	712,598	-	1,029,520
Projected change in net position for year ending June 30, 2019	-		-	-	-	-
Projected net position at June 30, 2019	316,922	-	-	712,598	-	1,029,520

University of Arkansas
System *e* Versity

UNIVERSITY OF ARKANSAS SYSTEM *e*Versity
BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2020

The University of Arkansas System *e*Versity is a 100 percent online institution created by the UA Board of Trustees in March 2014 to serve students who are unable to access traditional higher education campuses. In FY19, *e*Versity had 85 graduates in the May commencement.

The mission of the University of Arkansas System *e*Versity is to provide high-quality, accessible, affordable, online education relevant to the modern workplace. Faculty will develop and deliver rigorous certificate and degree programs that utilize rich data analytics to enhance student success and achievement. The system online university is committed to continual improvement of the craft of teaching through practice and scholarship and to serving our public communities by providing timely, interesting and useful educational material. There is no change in the tuition rate for next year and it remains \$175 per credit hour.

As anticipated, expenses incurred in FY2019 were more than tuition received and were covered with System Administration reserves. In FY20, it is expected that *e*Versity will be at breakeven for the first time.

University of Arkansas System eVersity
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2020

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
OPERATING REVENUE						
Student tuition & fees	2,465,664					2,465,664
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Patient services						-
Federal and county appropriations						-
Federal grants and contracts						-
State and local grants and contracts						-
Non-governmental grants and contracts						-
Sales/services of educational departments						-
Insurance plan						-
Auxiliary enterprises:						
Athletics						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Housing/food service						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Bookstore						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other auxiliary enterprises						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other operating revenues	40,000					40,000
TOTAL OPERATING REVENUES	2,505,664	-	-	-	-	2,505,664
OPERATING EXPENSES						
Compensation & benefits	1,388,909					1,388,909
Supplies & services	1,076,755					1,076,755
Scholarships & fellowships						-
Insurance plan						-
Depreciation				40,000		40,000
TOTAL OPERATING EXPENSES	2,465,664	-	-	40,000	-	2,505,664
OPERATING INCOME/LOSS	40,000	-	-	(40,000)	-	-

University of Arkansas System eVersity
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2020

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
NON-OPERATING REVENUES (EXPENSES)						
State appropriations						-
Property & sales tax						-
Grants						-
Gifts						-
Investment income						-
Interest on capital asset-related debt						-
Other						-
NET NON-OPERATING REVENUES	-	-	-	-	-	-
INCOME (LOSS) BEFORE OTHER REV/EXP	40,000	-	-	(40,000)	-	-
OTHER CHANGES IN NET POSITION						
Capital appropriations						-
Capital gifts and grants						-
Other						-
TOTAL OTHER CHANGES	-	-	-	-	-	-
TRANSFERS IN (OUT)						
Debt Service						-
Other	(40,000)			40,000		-
TOTAL TRANSFERS IN (OUT)	(40,000)	-	-	40,000	-	-
INCREASE (DECREASE) IN NET POSITION	-	-	-	-	-	-
IF DECREASE IN NET POSITION ABOVE:						
Use of prior year net position to balance budget*						-
	-	-	-	-	-	-
*Use of prior year net position for the following:						-
						-
Total (agrees to "Use of prior year net position" above)	-	-	-	-	-	-
NET POSITION:						
Audited net position at June 30, 2018	(5,555,448)			530,130		(5,025,318)
Projected change in net position for year ending June 30, 2019	(1,000,000)			(325,000)		(1,325,000)
Projected net position at June 30, 2019	(6,555,448)	-	-	205,130	-	(6,350,318)

University of Arkansas System Administration

**UNIVERSITY OF ARKANSAS SYSTEM ADMINISTRATION
BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2020**

Mission

The University of Arkansas System Administration coordinates various operations of the University's components to ensure that the University operates efficiently and enhances its advantages of size and diversity. The System Administration will continue to provide those administrative and professional services that are more effectively and efficiently furnished on a university-wide basis. In addition to the President's office, these administrative functions include fiscal management, operations of the university's self-funded health/dental plans, retirement plans, legal services, internal audit, distance learning coordination and governmental relations. The focus and direction of resources expended at the system level will continue to be to provide these administrative functions to all divisions and campuses within the University system.

Administration

Total revenues for fiscal year 2020 are projected to be \$9,750,713. State funding has a slight increase at \$3,989,948. Other revenue sources, consisting primarily of reimbursements for expenditures associated with the administration of the employee benefits, risk management function, legal and internal audit services, totals \$5,160,765. Expenses are budgeted in the same amount as revenues with an average of 2.3% increases being given based on performance.

Insurance Plan

For FY20, the health plan's performance remains positive, premium increases are limited and there are limited design or coverage changes scheduled for the plan year beginning in January 2020. Increases in the monthly premiums, for all tiers of coverage, are 1.5% for the Classic Plan, 3.5% for the Premier Plan and 1.0% for the Health Savings Plan.

To hold the loss ratio at 100%, the actuaries projected that an increase of 5.3% was needed. The calculation took into consideration utilization as well as medical and pharmacy trends. In applying a weighted average increase of 1.8%, the University recognizes that the previously established employee subsidy changes will continue in July (increasing premium expenses for employees) and that current plan financial performance is positive. Plan reserves will be used to offset the needed premium increase, reducing the impact on employees and campuses.

ERP Implementation

During FY19, the implementation of our new ERP system, Workday, began. We hired a project team using provisional positions that the System has available for their use. Since almost all of the costs are billed to the campuses and units, the related costs are netted in our budget. The compensation and benefits for Project One are budgeted for FY20 at \$3,755,290 which represent 34 employees, travel costs at

**UNIVERSITY OF ARKANSAS SYSTEM ADMINISTRATION
BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2020**

\$57,500, and general expenses of \$142,500. The amount paid to the implementation partner, Deloitte, totals \$2.7 million to date, with an additional \$13 million expected to be paid in FY20.

University of Arkansas System
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2020

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
OPERATING REVENUE						
Student tuition & fees						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Patient services						-
Federal and county appropriations						-
Federal grants and contracts						-
State and local grants and contracts						-
Non-governmental grants and contracts						-
Sales/services of educational departments	5,160,765					5,160,765
Insurance plan	186,708,215					186,708,215
Auxiliary enterprises:						
Athletics						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Housing/food service						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Bookstore						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other auxiliary enterprises						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other operating revenues						-
TOTAL OPERATING REVENUES	191,868,980	-	-	-	-	191,868,980
OPERATING EXPENSES						
Compensation & benefits	7,093,358					7,093,358
Supplies & services	2,036,283			20,000		2,056,283
Scholarships & fellowships						-
Insurance plan	191,403,072					191,403,072
Depreciation				250,000		250,000
TOTAL OPERATING EXPENSES	200,532,713	-	-	270,000	-	200,802,713
OPERATING INCOME/LOSS	(8,663,733)	-	-	(270,000)	-	(8,933,733)

University of Arkansas System
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2020

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
NON-OPERATING REVENUES (EXPENSES)						
State appropriations	3,989,948					3,989,948
Property & sales tax						-
Grants						-
Gifts						-
Investment income	1,980,000					1,980,000
Interest on capital asset-related debt				(551,238)		(551,238)
Other						-
NET NON-OPERATING REVENUES	5,969,948	-	-	(551,238)	-	5,418,710
INCOME (LOSS) BEFORE OTHER REV/EXP	(2,693,785)	-	-	(821,238)	-	(3,515,023)
OTHER CHANGES IN NET POSITION						
Capital appropriations						-
Capital gifts and grants						-
Other						-
TOTAL OTHER CHANGES	-	-	-	-	-	-
TRANSFERS IN (OUT)						
Debt Service	(601,072)			601,072		-
Other	(220,166)			220,166		-
TOTAL TRANSFERS IN (OUT)	(821,238)	-	-	821,238	-	-
INCREASE (DECREASE) IN NET POSITION	(3,515,023)	-	-	-	-	(3,515,023)
IF DECREASE IN NET POSITION ABOVE:						
Use of prior year net position to balance budget*						-
	(3,515,023)	-	-	-	-	(3,515,023)
*Use of prior year net position for the following:						
Health Plan absorbing increases from reserves	3,314,856					3,314,856
Financing for ERP for campuses	200,167					200,167
						-
Total (agrees to "Use of prior year net position" above)	3,515,023	-	-	-	-	3,515,023
NET POSITION:						
Audited net position at June 30, 2018	54,910,529			1,872,926		56,783,455
Projected change in net position for year ending June 30, 2019	4,000,000			-		4,000,000
Projected net position at June 30, 2019	58,910,529	-	-	1,872,926	-	60,783,455