

UofA
UNIVERSITY OF ARKANSAS

2026

FOR THE FISCAL YEAR ENDING JUNE 30, 2026

CAMPUS BUDGETS

University of Arkansas System

FY26 Budgets

The budgets for FY26 from all campuses, divisions and units are submitted for your review and approval. There are six campuses that did not request tuition increases, the University of Arkansas at Little Rock, University of Arkansas Grantham, University of Arkansas Pulaski Technical College, University of Arkansas Rich Mountain Community College, Clinton School of Public Service, and the Criminal Justice Institute. There are fee increases where the campuses felt an increase was needed due to underlying pricing pressures. Additionally, there are fees for programs or activities that are new in FY26.

This year, we are introducing a revised budget format that aligns with the new Statement of Revenues, Expenses, and Changes in Net Position (SRECNP) in accordance with the Governmental Accounting Standards Board (GASB) Statement No. 103, which focuses on [*Financial Reporting Model Improvements*](#). The Statement's objective seeks to improve key components of the financial reporting model and enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability.

Statement No. 103 makes some changes to the arrangement of information in the statement of revenues, expenses, and changes in fund net position that is presented for fiduciary funds and by public colleges, hospitals, utilities, and other business-like enterprises. Following the sections containing operating revenues and expenses, the financial statement will now include a new section for *noncapital subsidies**. A new row will appear after that section, *operating income (loss) and noncapital subsidies*, equal to total operating revenues minus total operating revenues plus total noncapital subsidies (which may be a positive or negative amount). This new row will be more directly comparable to the operating income (loss) reported in the financial statements of not-for-profit and private universities, hospitals, utilities, and similar entities. For financial reporting purposes, the University of Arkansas System is considered a special-purpose government engaged in business-type activities (BTA).

*Subsidies are defined as follows:

- Resources received from another party or fund (1) for which the (BTA) does not provide goods and services to the other party or fund and (2) that directly or indirectly keep the BTA's current or future fees and charges lower than they would be otherwise,
- Resources provided to another party or fund (1) for which the other party or fund does not provide goods and services to the BTA and (2) that are recoverable through the BTA's current or future pricing policies; and
- All other transfers.

University of Arkansas System

FY26 Budgets

As stated earlier, the new budget format is consistent with the annual Statement of Revenues, Expenses, and Changes in Net Position (SRECNP) that will be presented in the FY26 audited year-end consolidated financial report and consists of all funds that are received by the university. The only difference between the two presentations is that the budget splits the report into the following funds:

- Unrestricted also called Educational and General (E&G) –This fund represents the operations related to the educational mission of the university, including instruction, research, public service, academic support, student services, institutional support and operation and maintenance of the physical plant. Tuition, fees and state appropriations represent the majority of the sources of funds. This is also where the clinical revenues for UAMS are recorded. These exceed all other operating revenues of the System.
- Auxiliary – An auxiliary enterprise furnishes goods or services to students, faculty and staff, other institutional departments, and to some degree the general public for a fee related to the cost of the service. Auxiliary enterprises are expected to be self-supporting. Examples include athletics, residence halls, dining, and bookstores.
- Restricted – This fund includes resources that subject the university to externally-imposed restrictions such as grants, contracts, private scholarships, and student assistance programs such as Pell and the state lottery program.
- Plant – There are four components to this fund: Debt Service, Repair and Replacement, Unexpended and Net Investment in Plant. Principal and interest payments are transferred during the year from either E&G or Auxiliary funds and payments are then made to the bond trustee from the Debt Service fund. The Debt Service fund can also, along with the Repair and Replacement fund, contain restricted balances such as amounts held in reserve in accordance with externally imposed bond indentures. The Unexpended fund may include both restricted balances such as Development and Enhancement Funds and unspent bond proceeds, and unrestricted balances such as reserves set aside by management for capital needs. Net Investment in Plant includes capitalized assets less depreciation and capital asset related debt.
- Other – This fund could include accounts such as loan funds and endowments.

Amounts budgeted as revenues and expenses are estimates that reflect anticipated plans. However, the dynamic nature of our institutions results in changes during the year. As these changes in the budget assumptions occur, campuses and units may make budget adjustments to reflect those changes. However, any proposed cumulative material adjustments as outlined in Board Policy 370.1, must be submitted to the President for review and approval. All budget adjustments will be explained in the quarterly reporting by the campuses and units.

**Arkansas Archeological
Survey**

**ARKANSAS ARCHEOLOGICAL SURVEY
BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2026**

INTRODUCTION

The Arkansas Archeological Survey, a unit of the University of Arkansas System, operates a statewide program of archeological research, preservation, education, and public service. Nine research stations are strategically distributed across the state, with a Coordinating Office located north of the University of Arkansas campus in Fayetteville. The Survey is one of the most storied and celebrated programs of its kind anywhere and played a pivotal role in the development of public archeology nationwide.

Research station archeologists conduct basic archeological research and assist Arkansans, state and federal agencies, local residents and descendent communities including African Americans and Native Americans living in or with ancestral ties to Arkansas. Seven research stations are located on university campuses (UAF, UAPB, UAM, HSU, ASU, and SAU), where archeologists teach courses and conduct other research and service activities; two others are located at Toltec Mounds and Parkin Archeological State Parks, where archeologists provide research, interpretive and preservation-related programs, and the final station is at the Winthrop Rockefeller Institute on Petit Jean Mountain, and functions similarly to park-based stations. The Survey's Coordinating Office in Fayetteville houses the administrative offices, the State Archeologist's office, the Registrar's office, Computer Services, Geophysical Research, and the Publications Office. Survey administrative staff include the Director, the Assistant Director for Financial Affairs, State Archeologist, and an administrative secretary. The Survey has 41 employees statewide and maintains records on more than 52,000 archeological sites, 8,000 archaeological projects and 7.5 million objects from every part of the state.

BUDGET CONSIDERATIONS

Salaries: FY26 budgets reflect modest performance-based merit raises and an assumed 23.9% FTE benefit rate. The Survey moved to more holistic performance evaluations across all areas of job responsibilities in FY24-26, and modest merit raises are based exclusively on these performance evaluations. Because recruitment and retention remain a major and growing concern for the Survey--especially given growing disparities between Survey PhD staff and equivalent faculty positions across the state--we continue to budget for moderate salary increases despite decreases in real-dollar appropriations.

Maintenance: We are allocating \$477,291 from appropriations for basic expenditures such as utilities and building maintenance, vehicle insurance, in-state and out-of-state travel, supplies, equipment, and other expenses. This figure represents an increase from FY25. We are also budgeting \$160,791 in depreciation, primarily (ca. \$111,000) in depreciation of the Arkansas Archeological Survey Building, our main property asset.

Reserve Funds: We budget to use \$86,414 in Reserve funds for one-time costs including computer replacements to meet CISO/IT security requirements (\$50,414, primarily to replace existing computers lacking the TPM v2.0 chipset required for Windows 11) and critical deferred maintenance associated with an aging physical plant (\$36,000).

**ARKANSAS ARCHEOLOGICAL SURVEY
BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2026**

DISCUSSION

Specific initiatives for FY26 include: 1) mounting a major excavation-based Training Program in collaboration with the Arkansas Archeological Society at Plum Bayou Mounds Archeological State Park; 2) continuing efforts to fully inventory, document and digitize extant archeological holdings from across the state (an initiative for which the Survey received a national award for excellence in March, 2023); 3) remediating and curating orphaned collections turned over to the Survey as a repository because other entities are unable to meet their obligations for curation, care, repatriation, or documentation; and 4) addressing failing critical infrastructure at the Archeological Survey's Coordinating Office.

The ARAS Building has two HVAC systems, one servicing the UA Collections Facility (which houses museum and repository collections sensitive to temperature and humidity fluctuations), and a second servicing the remainder of the structure. Costs for upgrading the former (\$1.2m) are budgeted in an ANCRC grant request currently under consideration, and for the latter (\$1.2m) were appropriated in Act 258 but were not made available. Note that additional maintenance and program upgrades were also appropriated in Act 258 and other Acts but similarly were not made available.

In the absence of programmatic funds most other new initiatives depend on external grants; for FY25 these include documentation and consultation with Tribal authorities regarding collections subject to the Native American Graves Protection and Repatriation Act (these collections had been managed as federal property for more than forty years, but in 2025 US Army Corps officials determined they had no responsibility for them), rehabilitation of the Rockefeller Greenhouse at the WRI Station, used to propagate Native plants for interpretive gardens around the state, inventorying and rehousing of collections from the Zebree site, a major Woodland and Mississippian period site in NE Arkansas, and assessment of 17th century collections from SE Arkansas which may be associated with the DeSoto entrada.

It is unfortunate but true that threats to archeological resources in Arkansas have redoubled in the wake of COVID, but Survey funding has remained flat and, in real-dollar terms, has continued to decline. Thus, Survey staff are faced with doing more, for more stakeholders, in less time, and with fewer resources, and this negative trend has remained constant for more than a decade. Survey employees are extremely dedicated to our research, education and preservation mandate, and, despite the lack of funds to address growing salary disparities and decreasing operational funds, they continue to provide nationally-recognized service to the people of Arkansas. Nonetheless, annual declines in programmatic budgets, due to a combination of prolonged flat funding and rising costs, constrains our ability to provide services

to numerous interest groups or innovate to meet new demands in cost-effective ways, and these issues must be addressed if we are to continue to fulfil our statutory mission. For FY26 we have closed one station (UA Fort Smith) to reduce costs, and some retirees are, unfortunately, not being replaced.

**ARKANSAS ARCHEOLOGICAL SURVEY
BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2026**

SUMMARY

The Arkansas Archeological Survey operates a nationally recognized program of archeological research, preservation, education, and public service. We accomplish our mission by working closely with a range of collaborative partners and stakeholders, including the Arkansas Archeological Society, a statewide amateur organization, the Department of Arkansas Heritage, Arkansas State Parks and Tourism, Arkansas Game and Fish Commission, Arkansas Natural Heritage Commission, and the Arkansas Highway and Transportation Department, as well as a range of federal agencies, private CRM firms, and tribal historic preservation offices. We provide essential services and expertise to descendant communities including African Americans and many of the Indian tribes that formally resided in Arkansas, including the Quapaw, Osage, Caddo, Tunica, Choctaw, and Cherokee nations.

The Survey is widely recognized as a pioneer in the use of near-surface remote sensing technologies. These non-destructive technologies enable us to detect buried remains of prehistoric and historic palisades, houses, hearths, and graves, and help locate unmarked graves in contemporary cemeteries. The Survey provides these services to local communities, the FBI, and state and local law enforcement personnel as requested. The Survey receives far more requests for such remote sensing than we can provide with existing resources. Survey staff also work with local law enforcement and medical examiners following the discovery of human remains. We also maintain an active and growing program in 3D scanning, including collaboration with University of Arkansas faculty and staff on micro-computer tomography (μ CT) imaging. This enables us to produce highly accurate 3D models of select objects (including objects in the University of Arkansas Museum collections) for long-term archival preservation.

The Survey's cooperative program with the Arkansas Archeological Society provides interested citizens and life-long learners an opportunity to participate in state-of-the-art archeological projects across the state. The Survey is nationally recognized for providing well-organized opportunities for amateurs to participate in science-based educational programs, providing meaningful citizen-science experiential learning for Arkansans of all ages; this year the Survey will mount excavations at Plum Bayou Mounds Archeological State Park near Little Rock.

The Survey also produces a variety of resources for Arkansas schoolteachers and students, including class presentations and workshops, lesson plans, handouts, interactive websites, and books and pamphlets for general audiences. Notably these include a detailed, standards-based fifth grade curriculum focusing on Native agriculture and the ancient domestication of native plants in the American midcontinent—

for which Arkansas offers some of the best-preserved and widely-studied examples. The curriculum helps Arkansans appreciate a little-known but unique aspect of this region; Arkansas and the American midcontinent was one of the world centers for ancient domestication of crops, and a series of native North American plants (including *Chenopodium*) were fully domesticated in the millennia before European contact. Our contribution to public education programs increases annually, in parallel with our own research initiatives as well as increased requests for services from the educational community.

ARKANSAS ARCHEOLOGICAL SURVEY
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ending June 30, 2026

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
OPERATING REVENUE						
Student tuition & fees					\$	-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Patient services						-
Federal and county appropriations						-
Federal grants - Pell						-
Federal grants and contracts			\$ 154,080			154,080
State and local grants and contracts			315,127			315,127
Non-governmental grants and contracts						-
Sales/services of educational departments	\$ 144,301					144,301
Insurance plan						-
Auxiliary enterprises:						
Athletics						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Housing/food service						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Bookstore						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other auxiliary enterprises						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other operating revenues						-
TOTAL OPERATING REVENUES	144,301	-	469,207	-	-	613,508
OPERATING EXPENSES						
Compensation & benefits	2,673,661		323,763			2,997,424
Supplies & services	316,500		104,238			420,738
Scholarships & fellowships						-
Insurance plan						-
Depreciation				160,791		160,791
TOTAL OPERATING EXPENSES	2,990,161	-	428,001	160,791	-	3,578,953
OPERATING INCOME/LOSS	(2,845,860)	-	41,206	(160,791)	-	(2,965,445)
NON-CAPITAL SUBSIDIES						
State appropriations	2,833,031					2,833,031
Property & sales tax						-
Federal grants and contracts						-
State and local grants and contracts						-
Non-governmental grants and contracts						-
Gifts			1,000			1,000
Other non-capital subsidies						-
TOTAL NON-CAPITAL SUBSIDIES	2,833,031	-	1,000	-	-	2,834,031
OPERATING INCOME/LOSS AND NON-CAPITAL SUBSIDIES	(12,829)	-	42,206	(160,791)	-	(131,414)

ARKANSAS ARCHEOLOGICAL SURVEY
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ending June 30, 2026

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
NON-OPERATING REVENUES (EXPENSES)						
Investment income					45,000	45,000
Interest on capital asset-related debt						-
Capital appropriations						-
Capital gifts and grants						-
Other non-operating revenues (expenses)						-
NET NON-OPERATING REVENUES	-	-	-	-	45,000	45,000
INCOME (LOSS) BEFORE UNUSUAL OR INFREQUENT ITEMS	(12,829)	-	42,206	(160,791)	45,000	(86,414)
UNUSUAL OR INFREQUENT ITEMS						
Impairment gain (loss) on flood damage, net						-
Pollution remediation						-
Other unusual or infrequent items						-
TOTAL UNUSUAL OR INFREQUENT ITEMS	-	-	-	-	-	-
TRANSFERS IN (OUT)						
Debt Service						-
Other Transfers	12,829		(42,206)	74,377	(45,000)	-
TOTAL TRANSFERS IN (OUT)	12,829	-	(42,206)	74,377	(45,000)	-
INCREASE (DECREASE) IN NET POSITION	\$ -	\$ -	\$ -	\$ (86,414)	\$ -	\$ (86,414)
IF DECREASE IN NET POSITION ABOVE:						
Use of prior year net position to balance budget*				86,414		86,414
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
*Use of prior year net position for the following:						
One-time security update for computers missing required chip				50,414		50,414
Deferred plant maintenance projects				36,000		36,000
						-
Total (agrees to "Use of prior year net position" above)	\$ -	\$ -	\$ -	\$ 86,414	\$ -	\$ 86,414
NET POSITION:						
Audited net position at June 30, 2024	\$ 1,987,887		\$ 345,589	\$ 738,378	\$ 603,610	\$ 3,675,464
Projected change in net position for year ending June 30, 2025	(95,968)					(95,968)
Projected net position at June 30, 2025	\$ 1,891,919	\$ -	\$ 345,589	\$ 738,378	\$ 603,610	\$ 3,579,497

**Criminal Justice
Institute**

**CRIMINAL JUSTICE INSTITUTE
BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2026**

MISSION:

The Criminal Justice Institute (CJI) is an educational entity that provides advanced training, services, and educational opportunities designed to enhance the professionalism and proficiency of police officers and deputies in Arkansas. As a division of the University of Arkansas System, the Institute delivers advanced training in progressive areas of policing including leadership and management, forensic sciences, computer applications, illicit drug investigations, and school, traffic and officer safety. CJI is committed to designing, enhancing, and implementing curricula that meet the unique and dynamic challenges of Arkansas law enforcement professionals, particularly those who serve rural communities. Utilizing online strategies and through collaboration with Arkansas two-and four-year education institutions, CJI works diligently to ensure accessibility of education and training for law enforcement professionals throughout the State.

ESTIMATED REVENUES:

Operating Revenues for fiscal year 2026 are projected to be \$8,467,142 which includes \$2,000 from out of state student fees, \$195,000 from the Law Enforcement Membership Program, and \$8,270,142 from federal grants.

Non-Operating Revenues for fiscal year 2026 are projected to be \$2,608,634. \$2,458,634 is from State general revenue and \$150,000 is from Special State Assets Forfeiture Funds.

BUDGET ALLOCATIONS:

All Revenues to be received are budgeted in the Compensation and Benefits and Supplies and Services categories. Also included in the Supplies and Services budget allocation for fiscal year 2026 is \$277,052 representing funding from the Arkansas Governor's Office for the Safe Schools program which was received in previous fiscal years.

Plant Funds from previous year carryovers in the amount of \$190,000 are also included in the budget allocations.

No funds are budgeted for capital outlay expenditures.

UNIVERSITY OF ARKANSAS CRIMINAL JUSTICE INSTITUTE
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ending June 30, 2026

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
OPERATING REVENUE						
Student tuition & fees	\$ 2,000					\$ 2,000
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Patient services						-
Federal and county appropriations						-
Federal grants - Pell						-
Federal grants and contracts			8,270,142			8,270,142
State and local grants and contracts						-
Non-governmental grants and contracts						-
Sales/services of educational departments						-
Insurance plan						-
Auxiliary enterprises:						
Athletics						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Housing/food service						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Bookstore						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other auxiliary enterprises						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other operating revenues	195,000					195,000
TOTAL OPERATING REVENUES	197,000	-	8,270,142	-	-	8,467,142
OPERATING EXPENSES						
Compensation & benefits	2,087,919		927,805			3,015,724
Supplies & services	1,124,767		7,342,337	60,000		8,527,104
Scholarships & fellowships						-
Insurance plan						-
Depreciation				25,252		25,252
TOTAL OPERATING EXPENSES	3,212,686	-	8,270,142	85,252	-	11,568,080
OPERATING INCOME/LOSS	(3,015,686)	-	-	(85,252)	-	(3,100,938)
NON-CAPITAL SUBSIDIES						
State appropriations	2,608,634					2,608,634
Property & sales tax						-
Federal grants and contracts						-
State and local grants and contracts						-
Non-governmental grants and contracts						-
Gifts						-
Other non-capital subsidies						-
TOTAL NON-CAPITAL SUBSIDIES	2,608,634	-	-	-	-	2,608,634
OPERATING INCOME/LOSS AND NON-CAPITAL SUBSIDIES	(407,052)	-	-	(85,252)	-	(492,304)

UNIVERSITY OF ARKANSAS CRIMINAL JUSTICE INSTITUTE
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ending June 30, 2026

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
NON-OPERATING REVENUES (EXPENSES)						
Investment income						-
Interest on capital asset-related debt						-
Capital appropriations						-
Capital gifts and grants						-
Other non-operating revenues (expenses)						-
NET NON-OPERATING REVENUES	-	-	-	-	-	-
INCOME (LOSS) BEFORE UNUSUAL OR INFREQUENT ITEMS	(407,052)	-	-	(85,252)	-	(492,304)
UNUSUAL OR INFREQUENT ITEMS						
Impairment gain (loss) on flood damage, net						-
Pollution remediation						-
Other unusual or infrequent items						-
TOTAL UNUSUAL OR INFREQUENT ITEMS	-	-	-	-	-	-
TRANSFERS IN (OUT)						
Debt Service						-
Other Transfers--Plant Fund	130,000			(130,000)		-
TOTAL TRANSFERS IN (OUT)	130,000	-	-	(130,000)	-	-
INCREASE (DECREASE) IN NET POSITION	<u>\$ (277,052)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (215,252)</u>	<u>\$ -</u>	<u>\$ (492,304)</u>
IF DECREASE IN NET POSITION ABOVE:						
Use of prior year net position to balance budget*						-
	<u>\$ (277,052)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (215,252)</u>	<u>\$ -</u>	<u>\$ (492,304)</u>
*Use of prior year net position for the following:						
Governor Safe Schools funds already in place	277,052					277,052
Yr 1--Deputy Director Position, Blackboard, Depreciation				215,252		215,252
						-
Total (agrees to "Use of prior year net position" above)	<u>\$ 277,052</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 215,252</u>	<u>\$ -</u>	<u>\$ 492,304</u>
NET POSITION:						
Audited net position at June 30, 2024	\$ 1,372,513		\$ 286,262	\$ 5,370,408		\$ 7,029,184
Projected change in net position for year ending June 30, 2025	(200,000)			450,000		250,000
Projected net position at June 30, 2025	<u>\$ 1,172,513</u>	<u>\$ -</u>	<u>\$ 286,262</u>	<u>\$ 5,820,408</u>	<u>\$ -</u>	<u>\$ 7,279,184</u>

Division of Agriculture

**UNIVERSITY OF ARKANSAS SYSTEM DIVISION OF AGRICULTURE
BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2026**

Mission and Organization:

As a land grant institution, the mission of the University of Arkansas System Division of Agriculture (UADA) is to strengthen agriculture, communities, and families by connecting trusted research to the adoption of best practices. This mission makes UADA unique in the overall scheme of higher education in Arkansas. UADA is composed of the Agricultural Experiment Station (AES) and the Cooperative Extension Service (CES) and has the basic mission of discovery of knowledge through research and helping Arkansans put that knowledge to work in their daily lives through extension education. Through its programs, UADA reaches out into all 75 counties and touches nearly every citizen in the state.

AES is the primary research support agency for Arkansas farmers, food processors and related industries. In addition to focusing on efficiencies in agricultural production and processing, research topics include issues that impact families, communities and natural resources associated with Arkansas agriculture and related enterprises. AES is composed of 22 organizational units: 10 academic departments on the Fayetteville campus, the forestry program at UA-Monticello, the cooperative UA-ASU program at Arkansas State University in Jonesboro, four research and extension centers, six branch stations, and the Veterinary Diagnostic Lab.

CES carries out the public service portion of the land-grant mission of UADA, providing life-long learning opportunities to meet the needs of Arkansas citizens at the local level. CES offers invaluable service to the State's farmers and gardeners through its diagnostic laboratories and soil test analysis services. CES offers education in the areas of agriculture and family and consumer sciences, including health and wellness, aging, family life, family and consumer science, nutrition and food safety, and leadership. CES also plays a major role in promoting opportunities for Arkansas youth through its 100+ year-old Arkansas 4-H program. Additionally, CES provides community and economic development and policy research and education programs throughout the state, including the Public Policy Center and Arkansas APEX Accelerator.

Revenues:

UADA receives its operating and non-operating revenue from State and Federal Appropriations, County Appropriations and Other Income, including Sales and Services. Federal and county appropriations for UADA have been basically flat for over five years. State Appropriation Revenue (funds from Revenue Stabilization Act, Educational Excellence Trust Fund and Tobacco Settlement funds supporting the Arkansas Biosciences Institute) comprises approximately 49% of the budgeted revenues. The approximate percentages for the remainder of total budgeted revenue are Grants and Contracts 26%, Federal and County Appropriations 12%, Sales and Services of Educational Departments 7%, and Gifts, Investment and Other Operating & Non-Operating Income 6%.

**UNIVERSITY OF ARKANSAS SYSTEM DIVISION OF AGRICULTURE
BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2026**

Five-Year Revenue Trend					
	FY 26 Budgeted	FY 25 Budgeted	FY 24 Actual	FY 23 Actual	FY 22 Actual
State Appropriations	\$ 76,096,782	\$ 76,043,623	\$ 76,043,623	\$ 75,576,933	\$ 74,098,503
Federal Appropriations	13,644,969	13,532,745	9,347,752	10,157,691	8,954,499
County Appropriations	4,903,105	4,903,104	4,933,220	4,709,580	4,605,531
Sales/Services	10,406,636	10,200,730	12,078,163	10,995,243	11,931,137
Grants & Contracts	39,437,100	36,074,250	41,482,214	32,879,780	32,606,558
Gifts & Other	10,002,503	10,106,006	20,367,938	14,022,280	2,906,939
Total	\$ 154,491,095	\$ 150,860,458	\$ 164,252,910	\$ 148,341,507	\$ 135,103,167

Budget Allocations:

Compensation and Benefits comprise approximately 67% of total budgeted expenditures, with Supplies and Services and Scholarships accounting for another 27%, and Depreciation 6%. These percentages are in line with historical trends.

Five-Year Expense Trend					
	FY 26 Budgeted	FY 25 Budgeted	FY 24 Actual	FY 23 Actual	FY 22 Actual
Compensation & Benefits	\$ 101,680,718	\$ 99,687,906	\$ 98,735,783	\$ 93,219,844	\$ 91,002,842
Supplies & Services	40,570,701	37,581,595	43,082,243	39,262,520	35,631,685
Scholarships & Fellowship	189,866	174,702	234,436	177,925	115,214
Depreciation	8,983,596	8,961,537	8,793,182	8,740,284	8,135,389
Other	155,000	55,000	20,897	43,127	-
Total	\$ 151,579,881	\$ 146,460,740	\$ 150,866,541	\$ 141,443,700	\$ 134,885,130

Deacue Fields III
Vice President for Agriculture

UNIVERSITY OF ARKANSAS SYSTEM DIVISION OF AGRICULTURE
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ending June 30, 2026

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
OPERATING REVENUE						
Student tuition & fees					\$	-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Patient services						-
Federal and county appropriations			\$ 18,548,074			18,548,074
Federal grants - Pell						-
Federal grants and contracts			23,441,254			23,441,254
State and local grants and contracts			8,200,336			8,200,336
Non-governmental grants and contracts			7,795,510			7,795,510
Sales/services of educational departments	\$ 10,406,636					10,406,636
Insurance plan						-
Auxiliary enterprises:						
Athletics						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Housing/food service						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Bookstore						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other auxiliary enterprises						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other operating revenues	605,587					605,587
TOTAL OPERATING REVENUES	11,012,223	-	57,985,174	-	-	68,997,397
OPERATING EXPENSES						
Compensation & benefits	64,053,397		37,627,321			101,680,718
Supplies & services	19,989,463		20,581,238			40,570,701
Scholarships & fellowships	72,433		117,433			189,866
Insurance plan						-
Depreciation				8,983,596		8,983,596
TOTAL OPERATING EXPENSES	84,115,293	-	58,325,992	8,983,596	-	151,424,881
OPERATING INCOME/LOSS	(73,103,070)	-	(340,818)	(8,983,596)	-	(82,427,484)
NON-CAPITAL SUBSIDIES						
State appropriations	74,532,168		1,564,614			76,096,782
Property & sales tax						-
Federal grants and contracts						-
State and local grants and contracts						-
Non-governmental grants and contracts						-
Gifts	300,852		3,389,416			3,690,268
Other non-capital subsidies						-
TOTAL NON-CAPITAL SUBSIDIES	74,833,020	-	4,954,030	-	-	79,787,050
OPERATING INCOME/LOSS AND NON-CAPITAL SUBSIDIES	1,729,950	-	4,613,212	(8,983,596)	-	(2,640,434)

UNIVERSITY OF ARKANSAS SYSTEM DIVISION OF AGRICULTURE
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ending June 30, 2026

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
NON-OPERATING REVENUES (EXPENSES)						
Investment income	3,180,845		1,463,391			4,644,236
Interest on capital asset-related debt				(55,000)		(55,000)
Capital appropriations						-
Capital gifts and grants				250,000		250,000
Other non-operating revenues (expenses)	812,412			(100,000)		712,412
NET NON-OPERATING REVENUES	3,993,257	-	1,463,391	95,000	-	5,551,648
INCOME (LOSS) BEFORE UNUSUAL OR INFREQUENT ITEMS	5,723,207	-	6,076,603	(8,888,596)	-	2,911,214
UNUSUAL OR INFREQUENT ITEMS						
Impairment gain (loss) on flood damage, net						-
Pollution remediation						-
Other unusual or infrequent items						-
TOTAL UNUSUAL OR INFREQUENT ITEMS	-	-	-	-	-	-
TRANSFERS IN (OUT)						
Debt Service						-
Other Transfers	(4,198,358)		(4,690,238)	8,888,596		-
TOTAL TRANSFERS IN (OUT)	(4,198,358)	-	(4,690,238)	8,888,596	-	-
INCREASE (DECREASE) IN NET POSITION	\$ 1,524,849	\$ -	\$ 1,386,365	\$ -	\$ -	\$ 2,911,214
IF DECREASE IN NET POSITION ABOVE:						
Use of prior year net position to balance budget*						-
	\$ 1,524,849	\$ -	\$ 1,386,365	\$ -	\$ -	\$ 2,911,214
*Use of prior year net position for the following:						
						-
						-
						-
Total (agrees to "Use of prior year net position" above)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET POSITION:						
Audited net position at June 30, 2024	\$ 68,930,399		\$ 53,714,132	\$ 94,804,649		\$ 217,449,180
Projected change in net position for year ending June 30, 2025	863,239		423,716	800,000		2,086,955
Projected net position at June 30, 2025	\$ 69,793,638	\$ -	\$ 54,137,848	\$ 95,604,649	\$ -	\$ 219,536,135

**University of Arkansas,
Fayetteville**

UNIVERSITY OF ARKANSAS FAYETTEVILLE
BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2026

Overview

Our proposed budget for the 2025-26 fiscal year reflects an operating revenue increase of \$81.18 million (10.89) % from the prior year. While tuition and fees are increasing, due to both a tuition increase and enrollment growth, our tuition remains a substantial value compared to other SEC schools on average. Further, our tuition, indexed to 2018, remains well below both the Consumer Price Index (CPI) and the Higher Education Price Index (HEPI). We are proud of the great value we offer students attending the University of Arkansas, especially to Arkansans.

The pace of change and uncertainty in higher education is at an all-time high. We are confident the University has a solid financial position to weather the changes we face in the overall economic environment, potential changes in research funding, as well as revenue-sharing with our student-athletes.

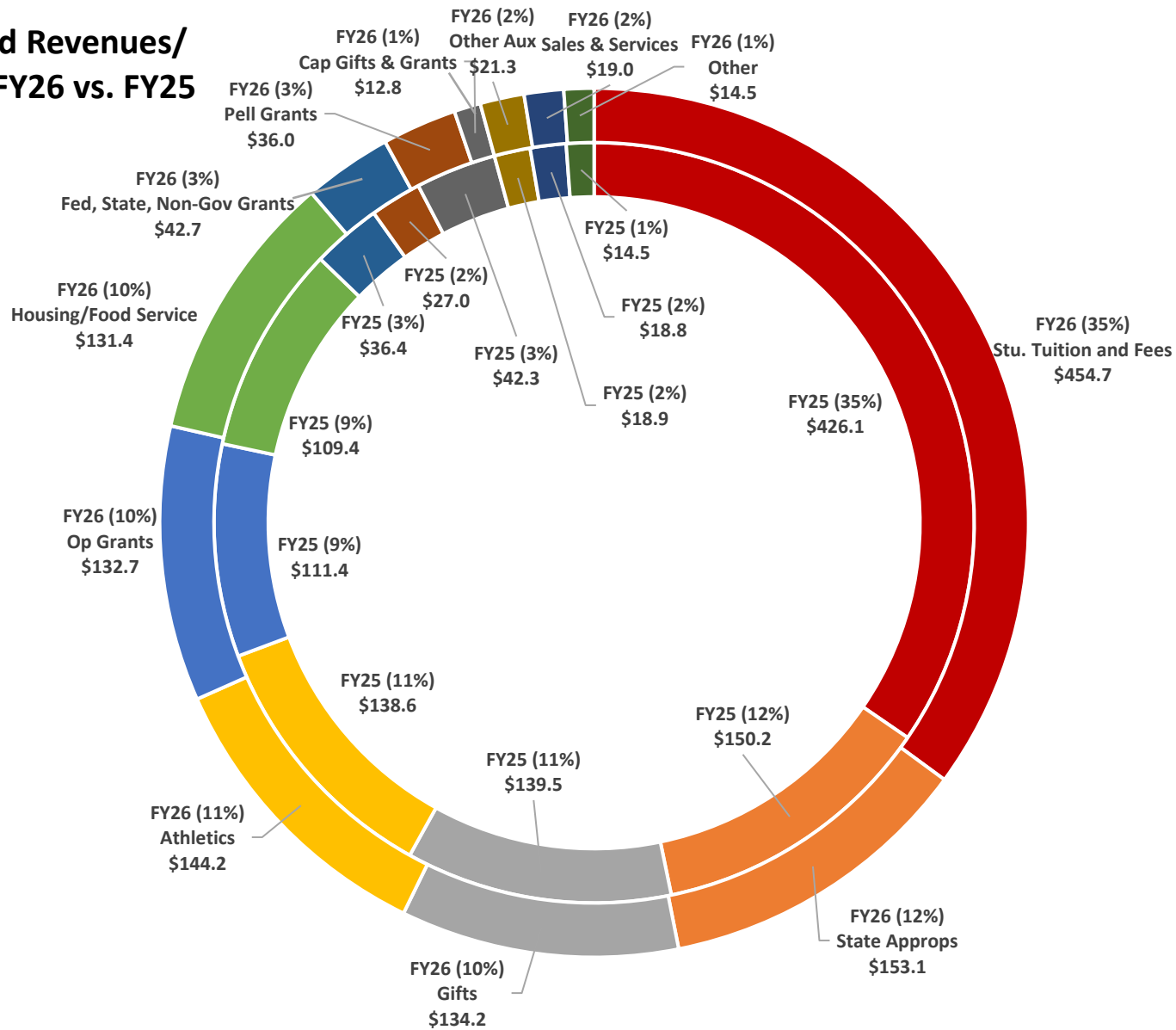
We look forward to another strong year of student success and research discovery.

The two charts below provide high level budgetary comparisons of the distribution of revenues/inflows of resources and expenses/outflows of resources in FY26 versus FY25. These charts are not presented in a Governmental Accounting Standards Board (GASB) format but they do provide a clear representation of the revenues/inflows and expenses/outflows of the University.

**UNIVERSITY OF ARKANSAS FAYETTEVILLE
BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2026**

**Budgeted Revenues/
Inflows FY26 vs. FY25**

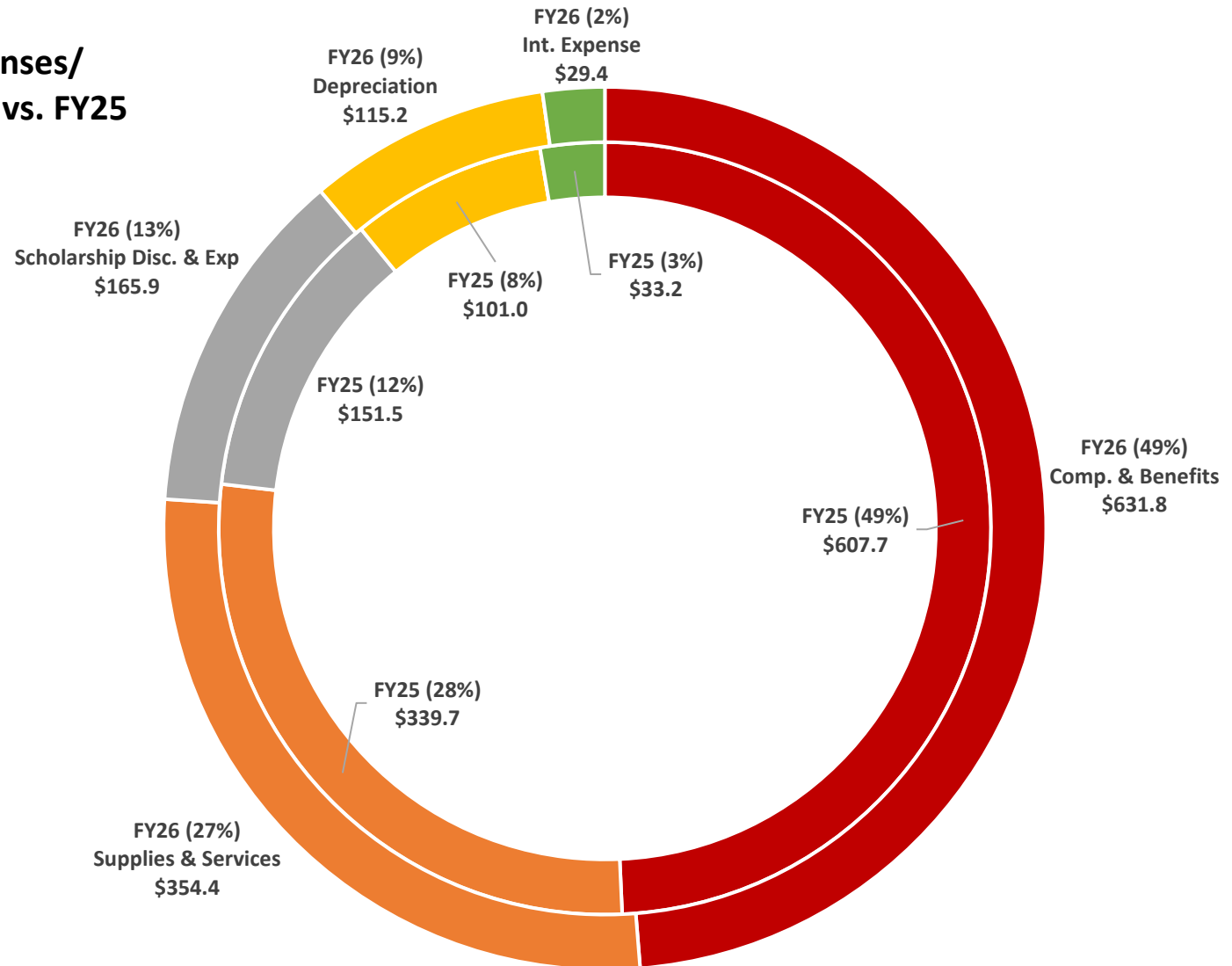
(in millions)



**UNIVERSITY OF ARKANSAS FAYETTEVILLE
BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2026**

**Budgeted Expenses/
Outflows FY26 vs. FY25**

(in millions)



OPERATING REVENUES

**UNIVERSITY OF ARKANSAS FAYETTEVILLE
BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2026**

The FY26 budget for Operating Revenues is \$826.49 million, a total increase of \$81.18 million (10.89%) from the FY25 budget; of the total increase, Education and General increased \$25.27 million (6.22%), Auxiliary increased \$32.01 million (11.91%) and Restricted increased \$24.30 million (34.97%). This is driven in the largest part by continued increases in enrollment, strong retention which is expected to positively impact student tuition and fees, increases in federal Pell grants, as well as increases in auxiliary enterprise revenues. Additionally, the University expects to see growth in grants and contracts revenue, with a continued focus on our research enterprise and other grant activities. Overall, operating revenues consist of six major sources: Student tuition and fees, federal Pell grants, grants and contracts, sales/services of educational departments, auxiliary enterprises, and other operating revenues.

Student tuition and fees

The FY26 budget for student tuition and fees is \$454.68 million, a total increase of \$28.57 million (6.71%) from the FY25 budget. Of the budgeted increase, roughly \$18.89 million is attributable to a combination of new freshmen (\$3.70 million) and retention of current students (\$15.19 million) and \$9.68 million results from increases in tuition and fee rates. These budgeted revenues are offset by budgeted institutional scholarships and other scholarship allowances of \$108.66 million, an increase of \$6.93 million (6.81%) from the University's FY25 budget.

Through strategic enrollment planning and management, an incoming freshman class of 6,800 students has been projected in the FY26 budget. A summary of requested tuition and mandatory fee increases are provided in the accompanying table. A primary driver of the mandatory fee increase is a \$2.90 per credit hour increase (22.14%) in the network and data systems fee (NDSF), supporting enhancements to the University's information

Program/Residency	Tuition % Increase	Mandatory Fee % Increase	Total % Increase
Undergraduate Resident	2.50%	8.88%	3.89%
Undergraduate Non-Resident	5.00%	8.88%	5.29%
Graduate Resident	3.00%	8.92%	3.84%
Graduate Non-Resident	3.00%	8.92%	3.34%
Law Resident	5.00%	7.78%	5.37%
Law Non-Resident	5.00%	7.78%	5.17%

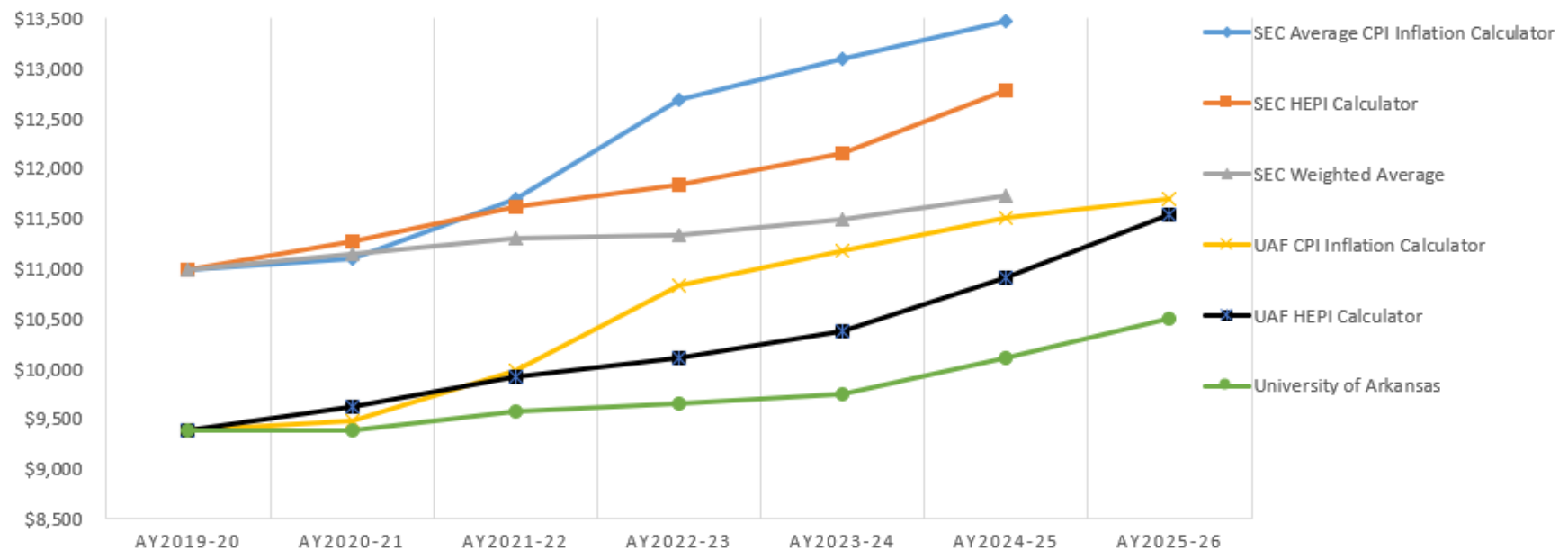
technology infrastructure campus wide. As part of the multi-year plan, the University will upgrade network and server infrastructure, cloud storage capabilities, and data security. Additionally, the University's transit fee will increase \$1.00 per credit hour (21.65%) to support enhanced service by increasing route capacity and frequency. The University also increased the facilities fee by \$1.75 per credit hour (7.04%) to help continue to build the campus to match the growth and the needs of our students.

UNIVERSITY OF ARKANSAS FAYETTEVILLE BUDGET SUMMARY FOR THE FISCAL YEAR ENDING JUNE 30, 2026

As the University remains focused on affordability for its students, particularly Arkansans, the chart below shows a six year history of the University's tuition and mandatory fees rates for an average resident student, taking 30 credit hours, along with the University's proposed FY26 rates. Starting at the bottom, the chart shows the University's past, current, and proposed rates. Moving up the chart shows what the University's rates would have been if they were indexed to the Higher Education Price Index (HEPI), or the Consumer Price Index (CPI). Similarly, an index of the average of our SEC peers (excluding Vanderbilt) is shown for comparative purposes.

Source: Southern University Group's "Tuition and Fees Survey: Comparison of Annual Tuition and Fees Charged to Undergraduate Students."

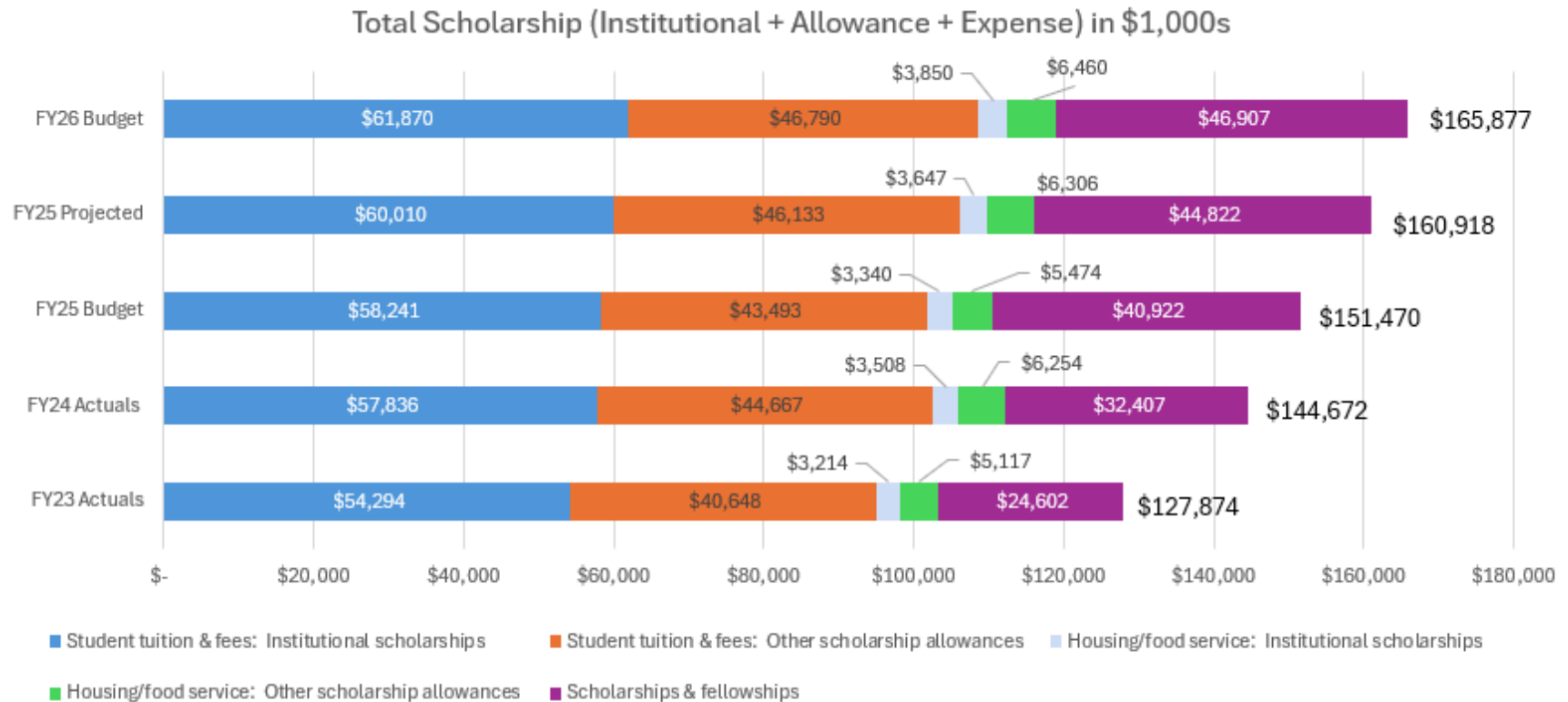
TUITION AND FEE --- UAF VS SEC AVERAGE VS HEPI AND CPI



HEPI, published by Commonfund, and CPI, published by the Bureau of Labor Statistics.

UNIVERSITY OF ARKANSAS FAYETTEVILLE **BUDGET SUMMARY** **FOR THE FISCAL YEAR ENDING JUNE 30, 2026**

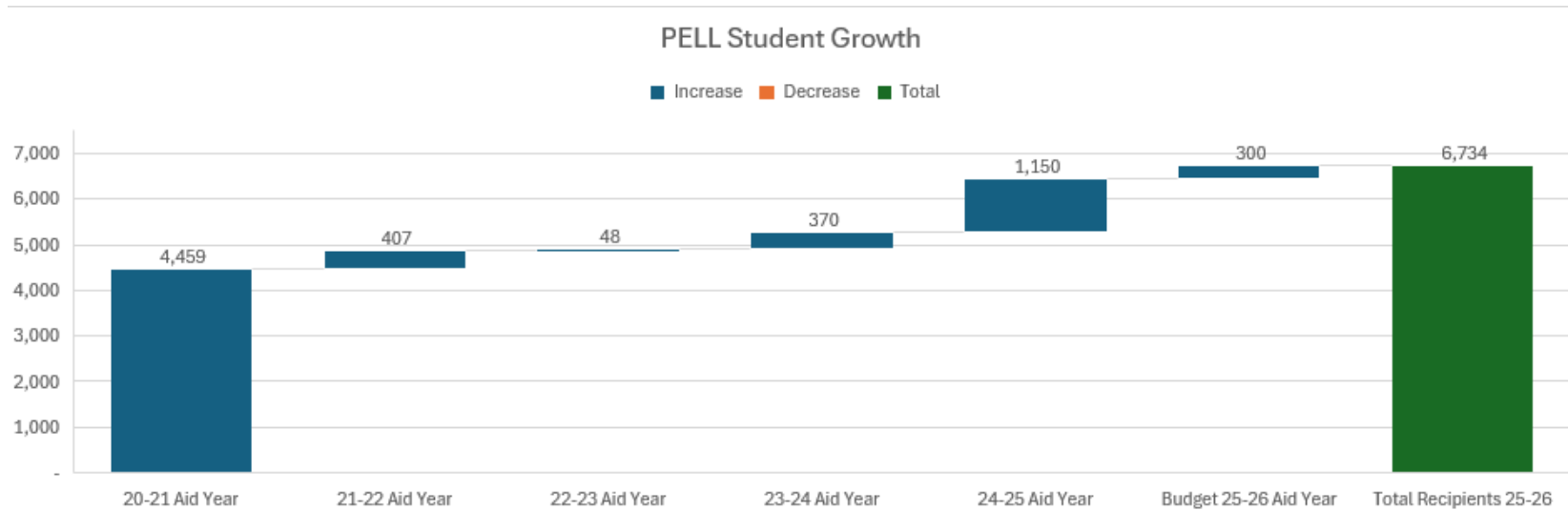
In line with the University's focus on affordability, the chart below provides a historical overview of the total scholarship funds provided to students including those scholarships funded directly by the university, grants and scholarships funded by the federal or state government, as well as endowed scholarships.



**UNIVERSITY OF ARKANSAS FAYETTEVILLE
BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2026**

Federal Pell Grants

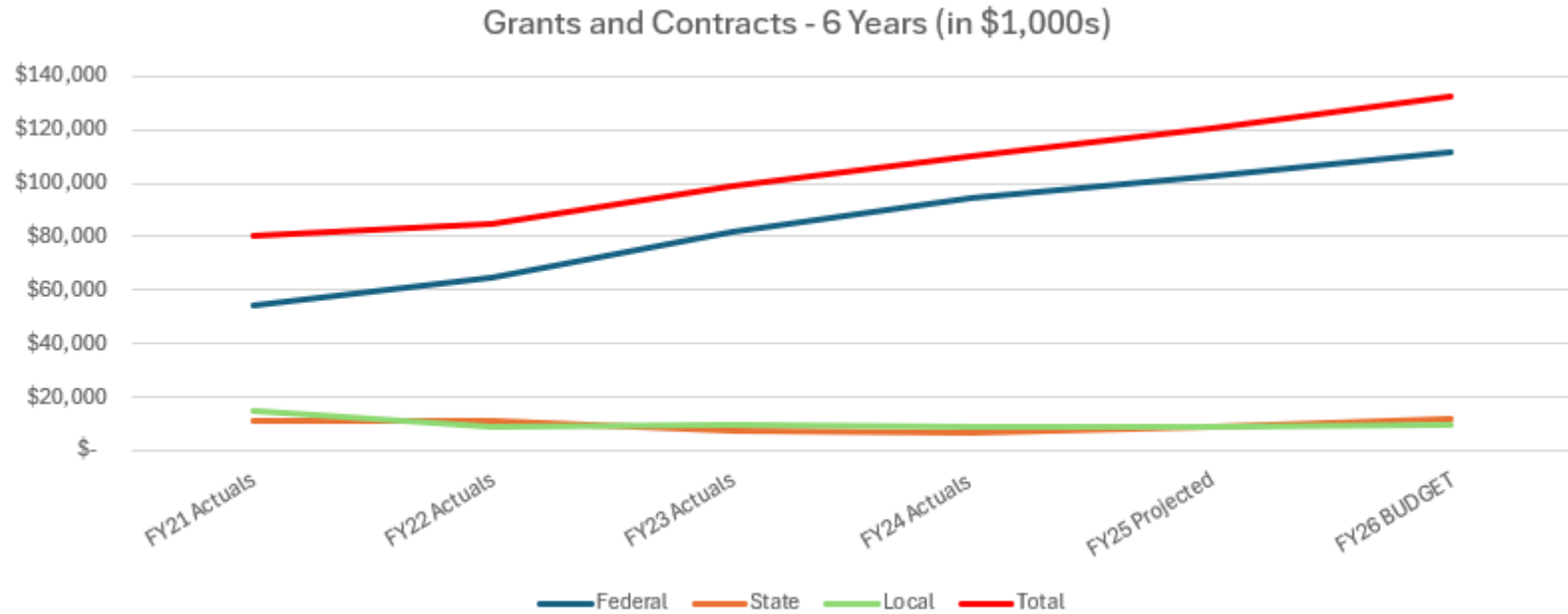
The FY26 budget for Federal Pell Grants is \$36.00 million, an increase of \$9.00 million (33.33%) from the FY25 budget. This increase is driven by increased Pell eligibility among Arkansans, including those eligible for full-Pell awards. Actual Pell receipts for FY25 are trending close to \$35.00 million, an increase of 29.63% from FY24 actuals. Based on this, and the anticipated increase in Pell eligible recipients in FY26, the University's FY26 Pell Grant budget of \$36.00 million anticipates additional growth of roughly 2.86% from projected FY25 actuals.



**UNIVERSITY OF ARKANSAS FAYETTEVILLE
BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2026**

Grants and Contracts

The FY26 budget for grants and contracts revenues is \$132.69 million, an increase of \$21.28 million (19.10%) from the FY25 budget. This is driven largely by budgeted increases in Federal Awards in FY26 as the University targets continued growth in research activity.



Sales/Services of Educational Departments

The FY26 budget for sales/services of educational departments revenues is \$19.03 million, an increase of \$0.26 million (1.38%) from the FY25 budget.

**UNIVERSITY OF ARKANSAS FAYETTEVILLE
BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2026**

Auxiliary Enterprises

The FY26 budget for total auxiliary enterprises revenues is \$296.90 million, an increase of \$30.11 million (11.28%) from the FY25 budget. This is driven primarily by budgeted increases in housing and food services revenues (\$22.08 million, 20.19%) and athletics revenues (\$5.63 million, 4.07%). These revenues are offset by budgeted auxiliary institutional scholarships and other scholarship allowances of \$10.31 million, an increase of \$1.50 million (16.96%) from the University's FY25 budget.

Other Operating Revenues

The FY26 budget for other operating revenues is \$6.17 million, an increase of \$0.39 million (6.82%) from the FY25 budget.

OPERATING EXPENSES

The FY26 budget for Operating Expenses is \$1.15 billion, an increase of \$58.99 million (5.42%) from the FY25 budget. This is driven largely by budgeted increases in compensation and benefits, supplies and services, and depreciation expenses.

Compensation and Benefits

The FY26 budget for compensation and benefits \$631.76 million, a total increase of \$24.08M (3.96%) from the FY25 budget. This increase includes the following: a 2.5% faculty, staff, and graduate assistant Cost of Living Adjustment (\$14.75 million), Faculty, Staff, and Graduate Assistant Market Adjustments (\$6.75 million), new faculty, staff, and graduate assistants and other compensation adjustments (\$3.45m), and a fringe benefit rate decrease of 0.30% (\$.07 million).

Supplies and Services

The FY26 budget for supplies and services is \$354.38 million, an increase of \$14.72 million (4.34%) from the FY25 budget. The primary driver of this increase is revenue share payments to student athletes.

Scholarships and fellowships

The FY26 budget for scholarships and fellowships expense is \$46.91 million, an increase of \$5.98 million (14.63%) from the FY25 budget. This is driven primarily by an increase in restricted scholarship expenses.

**UNIVERSITY OF ARKANSAS FAYETTEVILLE
BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2026**

Depreciation and Amortization

The FY26 budget for depreciation and amortization is \$115.19 million, an increase of \$14.21 million (14.07%) from the FY25 budget. This increase is largely due the completion of new facilities.

NON-CAPITAL SUBSIDIES

The FY26 budget for Non-Capital Subsidies is \$330.00 million, an increase of \$3.83 million (1.18%) from the FY25 budget. Non-Capital Subsidies consists of three primary categories: State appropriations, federal/state and local/non-governmental grants and contracts, and gifts.

State Appropriations

The FY26 budget for State appropriations is \$153.14 million, an increase of \$2.93 million (1.95%) from the FY25 budget. This budget includes all category A funds including an increase in base performance funding under the Revenue Stabilization Act (RSA) and additional Educational Excellence Trust Funds (EETF). Overall, the University receives roughly 12% of total revenues/inflows of resources from State Appropriations.

Federal Grants and Contracts

The FY26 budget for Federal Grants and Contracts is \$1.96 million, an increase of 0.05% from the FY25 budget. These funds represent the university's Federal College Work-study Program funding and Federal Supplemental Educational Opportunity Grants (FSEOG).

State and Local Grants and Contracts

The FY26 budget for State and Local Grants and Contracts is \$40.72 million, an increase of \$6.26 million (18.15%) from the FY25 budget. This is driven primarily by anticipated increases in State funded student scholarships.

Gifts

The gifts budget **represents the spending of gifts and endowment earnings, this is not the receipt of gifts**. The FY26 budget for gifts is \$134.18 million, a decrease of \$5.35 million (3.84%) from the FY25 budget. This is driven primarily by reductions in budgeted spending of gifts and endowment earnings to more accurately reflect the anticipated spend.

UNIVERSITY OF ARKANSAS FAYETTEVILLE
BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2026

NET NON-OPERATING EXPENSE

The FY26 budget for Net Non-Operating Expense is \$8.26 million. Net Non-Operating Expense consists of four primary categories: Investment income, interest on capital asset-related debt (interest expense), capital appropriations, gifts, and grants, and other non-operating revenues.

Investment Income

The University's investment income budget for FY26 is \$2.62 million, a decrease of \$0.67 million (20.36%) from the FY25 budget. This decrease is driven primarily by a reduction in auxiliary investment income.

Interest on Capital Asset-Related Debt (Interest Expense)

The FY26 budget for interest on capital asset-related debt (interest expense) is \$29.37 million, a decrease of \$3.82 million (11.51%) from the FY25 budget. This decrease results from the refunding of debt on capital projects across the campus. The University saved roughly \$9.97 million in interest expense for FY26 through these efforts.

Capital Appropriations, Gifts, and Grants

The FY26 budget for Capital Appropriations, Gifts, and Grants is \$12.80 million. This budget consists primarily of gifts, either received directly by the University or drawn down from its affiliated foundations for capital projects, as well as appropriations or grants from either the federal or state governments for capital construction.

Other Non-Operating Revenue

The FY26 budget for other non-operating revenue is \$5.69 million, an increase of \$0.27 million (5.06%) from the FY25 budget. This budget consists primarily of royalty income.

UNIVERSITY OF ARKANSAS, FAYETTEVILLE
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ending June 30, 2026

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
OPERATING REVENUE						
Student tuition & fees	439,955,417	14,726,824			\$	454,682,241
Less: Institutional scholarships	(32,300,000)	(9,410,000)	(20,160,000)			(61,870,000)
Less: Other scholarship allowances			(46,790,000)			(46,790,000)
Patient services						-
Federal and county appropriations						-
Federal grants - Pell			36,000,000			36,000,000
Federal grants and contracts			111,295,742			111,295,742
State and local grants and contracts			11,724,604			11,724,604
Non-governmental grants and contracts			9,667,159			9,667,159
Sales/services of educational departments	19,025,272					19,025,272
Insurance plan						-
Auxiliary enterprises:						-
Athletics		144,190,813				144,190,813
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Housing/food service		131,438,750				131,438,750
Less: Institutional scholarships	(200,000)	(1,550,000)	(2,100,000)			(3,850,000)
Less: Other scholarship allowances			(6,460,000)			(6,460,000)
Bookstore		1,610,000				1,610,000
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other auxiliary enterprises		19,660,626				19,660,626
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other operating revenues	5,435,953		630,000		100,000	6,165,953
TOTAL OPERATING REVENUES	431,916,642	300,667,013	93,807,505	-	100,000	826,491,160
OPERATING EXPENSES						
Compensation & benefits	443,585,006	86,762,348	101,408,198			631,755,552
Supplies & services	96,702,059	147,334,697	91,243,342	19,000,000	100,000	354,380,098
Scholarships & fellowships		6,679,028	40,228,168			46,907,196
Insurance plan						-
Depreciation				115,189,653		115,189,653
TOTAL OPERATING EXPENSES	540,287,065	240,776,073	232,879,708	134,189,653	100,000	1,148,232,499
OPERATING INCOME/LOSS	(108,370,423)	59,890,940	(139,072,203)	(134,189,653)	-	(321,741,339)
NON-CAPITAL SUBSIDIES						
State appropriations	150,763,355		2,375,563			153,138,918
Property & sales tax						-
Federal grants and contracts			1,960,036			1,960,036
State and local grants and contracts			40,720,000			40,720,000
Non-governmental grants and contracts						-
Gifts		22,621,140	111,561,925			134,183,065
Other non-capital subsidies						-
TOTAL NON-CAPITAL SUBSIDIES	150,763,355	22,621,140	156,617,524	-	-	330,002,019
OPERATING INCOME/LOSS AND NON-CAPITAL SUBSIDIES	42,392,932	82,512,080	17,545,321	(134,189,653)	-	8,260,680

UNIVERSITY OF ARKANSAS, FAYETTEVILLE
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ending June 30, 2026

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
NON-OPERATING REVENUES (EXPENSES)						
Investment income	100,000	1,017,925			1,500,000	2,617,925
Interest on capital asset-related debt				(29,369,900)		(29,369,900)
Capital appropriations						-
Capital gifts and grants				12,800,000		12,800,000
Other non-operating revenues (expenses)	1,248,420	4,442,875				5,691,295
NET NON-OPERATING REVENUES	1,348,420	5,460,800	-	(16,569,900)	1,500,000	(8,260,680)
INCOME (LOSS) BEFORE UNUSUAL OR INFREQUENT ITEMS	43,741,352	87,972,880	17,545,321	(150,759,553)	1,500,000	-
UNUSUAL OR INFREQUENT ITEMS						
Impairment gain (loss) on flood damage, net						-
Pollution remediation						-
Other unusual or infrequent items						-
TOTAL UNUSUAL OR INFREQUENT ITEMS	-	-	-	-	-	-
TRANSFERS IN (OUT)						
Debt Service	(33,276,182)	(43,232,313)	(223,993)	76,732,488		-
Other Transfers	(10,465,170)	(44,740,567)	(17,321,328)	74,027,065	(1,500,000)	-
TOTAL TRANSFERS IN (OUT)	(43,741,352)	(87,972,880)	(17,545,321)	150,759,553	(1,500,000)	-
INCREASE (DECREASE) IN NET POSITION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IF DECREASE IN NET POSITION ABOVE:						
Use of prior year net position to balance budget*						-
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
*Use of prior year net position for the following:						
						-
						-
Total (agrees to "Use of prior year net position" above)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET POSITION:						
Audited net position at June 30, 2024	\$ 241,554,006	\$ 28,670,047	\$ 26,332,962	\$ 968,618,005	\$ 113,262,310	\$ 1,378,437,330
Projected change in net position for year ending June 30, 2025	18,896,732	19,790,107	1,149,964	48,807,810	(8,674,716)	79,969,897
Projected net position at June 30, 2025	\$ 260,450,738	\$ 48,460,154	\$ 27,482,926	\$ 1,017,425,815	\$ 104,587,594	\$ 1,458,407,227

UNIVERSITY OF ARKANSAS – FORT SMITH
BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2026

UAFS remains committed to aligning our budget with our mission—empowering students and driving economic growth in the River Valley through education and community partnerships. This April, UAFS launched the public phase of an \$85 million comprehensive campaign, emphasizing our focus on seeking private resources to spur strategic growth. To this end, the university will launch new programs in Advanced Manufacturing and a fully endowed Center for Non-Profits operating in tandem with our Department of Social Work to meet our region’s most pressing needs.

The FY26 Budget concentrates on the commitments in our strategic plan, aiming to provide supportive and innovative learning environments to our students, to strengthen the River Valley, and to serve our constituents with integrity and value.

BUDGETED REVENUES

Education and General – Unrestricted

The FY26 budget for unrestricted educational and general revenue (both operating and non-operating) totals \$59,260,689, net of institutional scholarships of \$4,672,135.

Student Tuition & Fee Changes: Since becoming a four-year university in 2002, UAFS has charged significantly lower tuition rates than our regional peer institutions. This year, we are requesting a considerable tuition increase to generate additional revenue, combat increasing costs, and retain quality faculty and staff. Even with the requested increase to \$220 per credit hour, UAFS will still have one of the lowest tuition rates in Arkansas and the region. A complicating factor to this increase is the UAFS Promise, which launched in 2019, guaranteeing incoming students that their tuition would not increase if they completed their degree plans on time. The program was discontinued in FY23, with a pledge to honor students already enrolled in the program. The initial cohort, rated at \$171 per-credit-hour has concluded, and one cohort remains at a rate of \$175 per credit hour.

Additionally, UAFS is requesting small increases in mandatory fees, a \$1.00 increase for the per-semester Student Health Fee, plus 50-cent per credit hour increases to the Athletic Fee and the Library Fee. Additionally, we are requesting to delete the \$12 per semester Fitness Center Access Fee and replace it by adding \$1.00 to the Student Recreation Fee.

We are also requesting changes to fees that are Non-Mandatory, deleting 31 fees we deem no longer necessary, adding eight new fees, four of which are pass-through fees, and increasing 49 others. Of the increased fees, 40 are associated with housing and meal plans, with planned increases to cover increased costs in those areas. The result is an average 2.9% increase in housing costs and a 7.3% increase in the cost of meal plans.

**UNIVERSITY OF ARKANSAS – FORT SMITH
BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2026**

Enrollment Assumption: The FY26 budget is based on a flat enrollment from actual results in FY25. With an assumption of the same credit hours for FY26 as FY25 and less students on the UAFS Promise, we anticipate an increase in tuition revenue, with a net tuition revenue of \$23,600,383.

Sales/Services of Educational Departments: Our non-credit programs grew in popularity at the UAFS campus downtown in Fort Smith's Bakery District and is meeting current revenue expectations. However, companies have been fully ready to commit to courses in coming year due to current economic uncertainties, leading us to project \$1,159,000 for Sales and services in FY26.

Other Operating Revenues: Our current assessment of trends in Other Operating Revenues leads to an expected revenue of \$194,000, a reduction from FY25.

State Appropriations: We will have another decrease in Resource Stabilization Act (RSA) funding this year, based on the results of the Productivity Funding model, decreasing \$159,038 to \$20,886,786 for FY26. We anticipate an increase in our share of the Excellence in Education Trust Fund of \$94,444 to \$5,018,623. Our overall expected state funding in FY26 will be \$25,905,409.

Sales Tax Revenue: There is no longer sales tax revenue for UAFS.

Auxiliary

The FY26 budget for auxiliary revenue totals \$9,750,905 for both operating and non-operating revenue, net of institutional scholarships of \$1,244,843.

Student Tuition & Fee Changes: The gross revenue from mandatory Auxiliary fees is projected to be \$3,822,048 in FY26.

Athletics: The FY26 net revenue budget for athletics is \$925,631, which is net of scholarships of \$1,106,043 for our student-athletes.

Housing/Food Service: The housing and food services revenue budget is \$6,131,200, net of \$138,800 in scholarships, reflecting an increase primarily due to an increase in housing and meal plan rates.

Bookstore: The anticipated revenue is expected to remain flat at \$350,000.

Other Auxiliary Enterprises: In FY26 UAFS anticipates \$275,000 from parking revenue.

**UNIVERSITY OF ARKANSAS – FORT SMITH
BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2026**

Restricted

The FY26 Restricted budget totals \$25,462,453. This includes the continuation of grants for institutional support, Federal Trio programs, UAFS Foundation, the Western Arkansas Technical Center, and various other small program activities.

Plant

We estimate \$5,133,367 of transfers into Plant, which will be primarily used for debt service and to cover depreciation expense.

BUDGETED EXPENDITURES

Education and General – Unrestricted

The FY26 budget for unrestricted education and general expenditures and transfers totals \$59,260,689. This amount includes operating expenses of \$55,785,921 and transfers out for debt service of \$1,473,187 and other transfers of 2,001,581. This represents increases for employees in the form of a COLA, market increases, and promotions, inflation, increases in utility costs and increases in service contracts.

Compensation & Benefits: The FY26 budget of \$39,606,184 is an increase of \$800,100 from the FY25 budget. The increase is directly related to a 2% COLA for all employees, the market increase for designated employees to get them closer to market salaries, and promotions for faculty.

Supplies & Services: The FY26 budget of \$15,071,021, which reflects an increase from FY25, primarily to account for inflation and price increases in utilities and service contracts.

**UNIVERSITY OF ARKANSAS – FORT SMITH
BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2026**

Auxiliary

The FY26 budget for auxiliary expenditures and transfers is \$9,750,905. This is a slight decrease from the FY25 budget, driven by paying off an auxiliary related bond early.

Compensation & Benefits: A total of \$2,312,107 is budgeted for salaries and fringe benefits.

Supplies & Services: The FY26 budget of \$5,484,792 shows an increase from FY25 for rising costs.

Restricted

The budget for FY26 is estimated at \$25,462,453.

Plant

The FY26 expense budget includes operating expenses of \$250,000 and an estimated depreciation expense of \$8,400,000.

UNIVERSITY OF ARKANSAS FORT SMITH
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ending June 30, 2026

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
OPERATING REVENUE						
Student tuition & fees	\$ 34,853,415	3,822,048				\$ 38,675,463
Less: Institutional scholarships	(4,672,135)	(1,106,043)				(5,778,178)
Less: Other scholarship allowances			\$ (14,752,396)			(14,752,396)
Patient services						-
Federal and county appropriations						-
Federal grants - Pell			13,650,000			13,650,000
Federal grants and contracts			1,758,296			1,758,296
State and local grants and contracts			1,849,417			1,849,417
Non-governmental grants and contracts			751,442			751,442
Sales/services of educational departments	1,159,000					1,159,000
Insurance plan						-
Auxiliary enterprises:						
Athletics		63,700				63,700
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Housing/food service		6,270,000				6,270,000
Less: Institutional scholarships		(138,800)				(138,800)
Less: Other scholarship allowances			(2,064,169)			(2,064,169)
Bookstore		350,000				350,000
Less: Institutional scholarships						-
Less: Other scholarship allowances			(75,000)			(75,000)
Other auxiliary enterprises		305,000				305,000
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other operating revenues	194,000	75,000				269,000
TOTAL OPERATING REVENUES	31,534,280	9,640,905	1,117,590	-	-	42,292,775
OPERATING EXPENSES						
Compensation & benefits	39,606,184	2,312,107	3,471,981			45,390,272
Supplies & services	15,071,021	5,484,793	1,090,472	250,000		21,896,286
Scholarships & fellowships	1,108,716	295,406	4,008,435			5,412,557
Insurance plan						-
Depreciation				8,400,000		8,400,000
TOTAL OPERATING EXPENSES	55,785,921	8,092,306	8,570,888	8,650,000	-	81,099,115
OPERATING INCOME/LOSS	(24,251,641)	1,548,599	(7,453,298)	(8,650,000)	-	(38,806,340)
NON-CAPITAL SUBSIDIES						
State appropriations	25,905,409					25,905,409
Property & sales tax						-
Federal grants and contracts			350,000			350,000
State and local grants and contracts			4,500,000			4,500,000
Non-governmental grants and contracts						-
Gifts	671,000	35,000	2,603,298			3,309,298
Other non-capital subsidies						-
TOTAL NON-CAPITAL SUBSIDIES	26,576,409	35,000	7,453,298	-	-	34,064,707
OPERATING INCOME/LOSS AND NON-CAPITAL SUBSIDIES	2,324,768	1,583,599	-	(8,650,000)	-	(4,741,633)

UNIVERSITY OF ARKANSAS FORT SMITH
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ending June 30, 2026

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
NON-OPERATING REVENUES (EXPENSES)						
Investment income	1,000,000	75,000				1,075,000
Interest on capital asset-related debt				(1,135,923)		(1,135,923)
Capital appropriations						-
Capital gifts and grants				4,652,556		4,652,556
Other non-operating revenues (expenses)	150,000			-		150,000
NET NON-OPERATING REVENUES	1,150,000	75,000	-	3,516,633	-	4,741,633
INCOME (LOSS) BEFORE UNUSUAL OR INFREQUENT ITEMS	3,474,768	1,658,599	-	(5,133,367)	-	-
UNUSUAL OR INFREQUENT ITEMS						
Impairment gain (loss) on flood damage, net						-
Pollution remediation						-
Other unusual or infrequent items						-
TOTAL UNUSUAL OR INFREQUENT ITEMS	-	-	-	-	-	-
TRANSFERS IN (OUT)						
Debt Service	(1,473,187)	(2,187,736)		3,660,923		-
Other Transfers	(2,001,581)	529,137		1,472,444		-
TOTAL TRANSFERS IN (OUT)	(3,474,768)	(1,658,599)	-	5,133,367	-	-
INCREASE (DECREASE) IN NET POSITION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IF DECREASE IN NET POSITION ABOVE:						
Use of prior year net position to balance budget*						-
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
*Use of prior year net position for the following:						-
						-
						-
Total (agrees to "Use of prior year net position" above)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET POSITION:						
Audited net position at June 30, 2024	\$ 17,407,267	\$ 2,513,179	\$ 380,291	\$ 97,247,997	\$ 9,744,536	\$ 127,293,270
Projected change in net position for year ending June 30, 2025	(1,467,791)	1,919,841	(42,755)	(3,920,000)	266,166	(3,244,539)
Projected net position at June 30, 2025	\$ 15,939,476	\$ 4,433,020	\$ 337,536	\$ 93,327,997	\$ 10,010,702	\$ 124,048,731

**UNIVERSITY OF ARKANSAS AT LITTLE ROCK
BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2026**

The University of Arkansas at Little Rock's proposed FY 2026 budget continues to focus on strategic enrollment management; targeting areas of recruitment, retention, and student experience. Recruitment efforts include improving scholarship funds, and enhancing our online and physical presence to attract and matriculate more students. The Care Team, Trojan Works and the new Learning Commons are creative examples of retention efforts launched in FY 2023 and continued in FY 2025 to increase student support toward improving retention. Finally, increased internships and experiential learning opportunities continue to improve the student experience and prepare our graduates for productive futures for themselves and the state of Arkansas.

Revenues

Tuition

UA Little Rock is projecting a 1 percent increase in student enrollment in FY 2026 as compared to FY 2025. All tuition rates remain flat, however mandatory student fees are increased by 2 percent. We are projecting tuition and fee revenue at \$68 million.

State Appropriations

Total state appropriations for UA Little Rock are budgeted at \$68.8 million. This represents confidence that the state will continue to meet or exceed forecasted revenues in FY 2026.

Auxiliaries

Revenues from auxiliaries are projected to increase in FY 2026 and we are budgeting a 11% increase overall, most of which is related to an increase in student housing residents, a 6% increase in meal plan rates and a 1.5% increase in student athletic fees.

Restricted

Revenues from grants and contracts are relatively flat compared to FY 2025. Anticipated gift revenues are up by 35% due to a strategic utilization to support need-based scholarships across all academic programs and athletics programs focus on higher utilization of gift funding to support overall student athletic programs. Investment income is projected to remain flat compared to FY 2025.

Expenditures

Salary and Fringe Benefits

UA Little Rock is projecting compensation expenses to increase by 1.8% over FY 2025 projections resulting from COLA raises implemented in FY2025. All vacant positions on unrestricted and auxiliary funding are subject to review and approval by the Chancellor & Executive Cabinet and evaluated for elimination or reallocation to strategic initiatives.

UNIVERSITY OF ARKANSAS AT LITTLE ROCK
BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2026

Supplies and Services

The budget for supplies and services is increasing by 7.1 percent over FY2025. Auxiliary enterprises is projecting a \$2.2 million increase primarily due to an anticipated increase in travel and athletic recruitment efforts related to name, image, and likeness expenses. The budget for restricted supplies and services is projecting a \$4.1 million increase primarily due to an increased usage of in gift funding to support student retention initiatives across all academic programs.

Scholarships

Scholarship funding is being increased by approximately \$1.1 million, as part of the initiative to increase enrollment. This supports our anticipated increase in need-based scholarships funded by private gifts.

Depreciation and Plant Fund Expenditures

The budget for depreciation expense is decreasing by 7.9 percent compared to FY 2025. Plant fund expenditures remains relatively flat compared to FY 2025.

University of Arkansas at Little Rock
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ending June 30, 2026

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
OPERATING REVENUE						
Student tuition & fees	\$ 65,126,975	2,970,660				\$ 68,097,635
Less: Institutional scholarships	(3,110,000)	(1,797,679)				(4,907,679)
Less: Other scholarship allowances	(8,735,272)		(22,778,715)			(31,513,987)
Patient services						-
Federal and county appropriations						-
Federal grants - Pell			14,854,164			14,854,164
Federal grants and contracts			35,587,355			35,587,355
State and local grants and contracts			3,711,994			3,711,994
Non-governmental grants and contracts		476,000	537,358			1,013,358
Sales/services of educational departments	1,031,688		172,911			1,204,599
Insurance plan						-
Auxiliary enterprises:						
Athletics		1,750,831				1,750,831
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Housing/food service		9,447,489				9,447,489
Less: Institutional scholarships		(2,696,519)				(2,696,519)
Less: Other scholarship allowances			(2,976,165)			(2,976,165)
Bookstore		358,975				358,975
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other auxiliary enterprises		1,387,610				1,387,610
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other operating revenues	1,296,934	466,000				1,762,934
TOTAL OPERATING REVENUES	55,610,325	12,363,367	29,108,902	-	-	97,082,594
OPERATING EXPENSES						
Compensation & benefits	84,096,027	6,447,693	21,166,537			111,710,257
Supplies & services	21,895,747	11,008,377	26,505,046	2,495,549		61,904,719
Scholarships & fellowships			6,618,578			6,618,578
Insurance plan						-
Depreciation				14,733,412		14,733,412
TOTAL OPERATING EXPENSES	105,991,774	17,456,070	54,290,161	17,228,961	-	194,966,966
OPERATING INCOME/LOSS	(50,381,449)	(5,092,703)	(25,181,259)	(17,228,961)	-	(97,884,372)
NON-CAPITAL SUBSIDIES						
State appropriations	68,164,237		689,689			68,853,926
Property & sales tax						-
Federal grants and contracts			479,259			479,259
State and local grants and contracts			3,692,254			3,692,254
Non-governmental grants and contracts			1,439,546			1,439,546
Gifts			21,280,511		1,200	21,281,711
Other non-capital subsidies						-
TOTAL NON-CAPITAL SUBSIDIES	68,164,237	-	27,581,259	-	1,200	95,746,696
OPERATING INCOME/LOSS AND NON-CAPITAL SUBSIDIES	17,782,788	(5,092,703)	2,400,000	(17,228,961)	1,200	(2,137,676)

University of Arkansas at Little Rock
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ending June 30, 2026

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
NON-OPERATING REVENUES (EXPENSES)						
Investment income	1,915,343			1,915,343	666,000	4,496,686
Interest on capital asset-related debt				(2,359,010)		(2,359,010)
Capital appropriations						-
Capital gifts and grants						-
Other non-operating revenues (expenses)						-
NET NON-OPERATING REVENUES	1,915,343	-	-	(443,667)	666,000	2,137,676
INCOME (LOSS) BEFORE UNUSUAL OR INFREQUENT ITEMS	19,698,131	(5,092,703)	2,400,000	(17,672,628)	667,200	-
UNUSUAL OR INFREQUENT ITEMS						
Impairment gain (loss) on flood damage, net						-
Pollution remediation						-
Other unusual or infrequent items						-
TOTAL UNUSUAL OR INFREQUENT ITEMS	-	-	-	-	-	-
TRANSFERS IN (OUT)						
Debt Service	(7,211,015)	(2,776,125)		9,987,140		-
Other Transfers	(12,487,116)	7,868,828	(2,400,000)	7,685,488	(667,200)	-
TOTAL TRANSFERS IN (OUT)	(19,698,131)	5,092,703	(2,400,000)	17,672,628	(667,200)	-
INCREASE (DECREASE) IN NET POSITION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IF DECREASE IN NET POSITION ABOVE:						
Use of prior year net position to balance budget*						-
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
*Use of prior year net position for the following:						-
						-
						-
Total (agrees to "Use of prior year net position" above)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET POSITION:						
Audited net position at June 30, 2024	\$ 43,653,903		\$ 12,998,557	\$ 153,151,815	\$ 15,397,008	\$ 225,201,283
Projected change in net position for year ending June 30, 2025	300,000		200,000	2,000,000	1,000,000	3,500,000
Projected net position at June 30, 2025	\$ 43,953,903	\$ -	\$ 13,198,557	\$ 155,151,815	\$ 16,397,008	\$ 228,701,283

**UNIVERSITY OF ARKANSAS FOR MEDICAL SCIENCES
BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2026**

OVERVIEW

UAMS is presenting a balanced budget for FY 2026.

OPERATING REVENUES

Overall, operating revenues are expected to increase from the FY 2025 projection of \$2.232 billion to \$2.369 billion in FY 2026, an increase of \$136.9 million or 6.1%. Operating revenues consist of four major sources: net patient services revenue, tuition revenue, grants and contracts, and other operating revenues.

Net Patient Services Revenue

The total budget for net patient services revenue is \$1.523 billion, an increase of \$8.7 million or 0.6% from the FY 2025 projected amount of \$1.514 billion. The FY26 anticipated transition of CUMG patient billing to Arkansas Children's Hospital results in a decrease in net patient services revenue of \$115.0 million and an offsetting increase in nongovernmental contract revenue. The UAMS Health FY 2026 budget assumes a 9.0% increase in revenue as a result of volume growth in both inpatient and outpatient services in addition to revenue cycle improvements.

Tuition Revenue

Tuition revenue is projected to increase by 1.8% in FY 2026. UAMS expects tuition revenue of \$54.1 million for FY 2026, which is an increase of \$961 thousand over projected FY 2025. This is due to an expected 2.8% increase in tuition rates offset by decreased enrollment in some colleges.

Grants and Contracts

UAMS expects an overall increase in federal, state and non-governmental grants and contracts over the FY 2025 projection. Federal grants and contracts are budgeted at \$146.3 million, a decrease of \$7.5 million from the FY 2025 projection. State grants and contracts are projected at \$31.8 million, a forecasted decrease of \$2.0 million when compared to the FY 2025 projection. Non-governmental grants and contracts are projected to increase by \$134.9 million to \$272.0 million in FY 2026. This increase is primarily in the College of Medicine and is related to approximately \$115.0 million in Children's University Medical Group billing moving from net patient services revenue to non-governmental contracts.

Other Operating Revenues

The total budget for other operating revenue is \$276.4 million, within 0.8% of FY 2025 projection.

**UNIVERSITY OF ARKANSAS FOR MEDICAL SCIENCES
BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2026**

OPERATING EXPENSES

For the campus overall, the FY 2026 operating expense budget of \$2.454 billion produces a net spending increase of \$138.8 million from a FY 2025 projection of \$2.315 billion, or 6.0%. The increase in overall spending is due to increases in compensation and benefits, increased cost of medical supplies, drugs and medicine, and an increase in depreciation expenses for capital projects across UAMS.

Compensation and Benefits

The total compensation and benefit budget for FY 2026 is \$1.506 billion, an increase of \$97.3 million (6.9%) from the FY 2025 projection. This increase is the result of many factors: expected growth in patient volume, growth in nongovernmental contracts, budgeted compensation adjustments, increased insurance costs, and continued growth in the Cancer Institute due to the pursuit of National Cancer Institute designation.

Supplies and Other Services

The total supply and other services budget is \$845.8 million, an increase of \$40.8 million (5.1%) from the FY 2025 projection. The FY 2026 budget increase is driven by increases in pharmacy and medical supply cost.

Depreciation and Amortization

The total depreciation expense budget is \$99.0 million, an increase of \$2.3 million or 2.4% over the FY 2025 projection. This increase is primarily driven by capital projects across UAMS.

NON-OPERATING REVENUES (EXPENSES)

General State Appropriations

The budget for FY 2026 assumes a \$7.4 million increase in State Appropriations (net of Medicaid Match) over the FY 2025 projection. NCI spending is expected to increase in FY 2026.

**UNIVERSITY OF ARKANSAS FOR MEDICAL SCIENCES
BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2026**

Investment Income

UAMS is budgeting total investment income of \$11.6 million for FY 2026 which is an increase of \$3.2 million over the FY 2025 projection. This increase is driven by expected performance improvement in the UAMS joint ventures. UAMS does not attempt to budget for unrealized market gains or losses. The budgeted investment income includes estimated earnings on funds held in trust as well as interest and realized income on cash and investments.

Interest on Capital

UAMS is budgeting total interest on capital of \$23.7 million for FY 2026 which is in line with the current year projection.

UAMS
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ending June 30, 2026

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
OPERATING REVENUE						
Student tuition & fees	\$ 54,107,424				\$ 54,107,424	
Less: Institutional scholarships	(38,000)				(38,000)	
Less: Other scholarship allowances					-	
Patient services	1,522,899,551				1,522,899,551	
Federal and county appropriations					-	
Federal grants - Pell			2,700,000		2,700,000	
Federal grants and contracts	1,113,754		142,407,296		143,521,050	
State and local grants and contracts	16,337,888		14,649,270	770,376	31,757,534	
Non-governmental grants and contracts	248,942,817	65,830	22,985,341		271,993,988	
Sales/services of educational departments	51,967,178				51,967,178	
Insurance plan					-	
Auxiliary enterprises:					-	
Athletics					-	
Less: Institutional scholarships					-	
Less: Other scholarship allowances					-	
Housing/food service	8,750,588	1,170,205			9,920,793	
Less: Institutional scholarships					-	
Less: Other scholarship allowances					-	
Bookstore					-	
Less: Institutional scholarships					-	
Less: Other scholarship allowances					-	
Other auxiliary enterprises	66,262	3,375,000			3,441,262	
Less: Institutional scholarships					-	
Less: Other scholarship allowances					-	
Other operating revenues	275,761,623	227,940	447,251		276,436,814	
TOTAL OPERATING REVENUES	2,179,909,085	4,838,975	183,189,158	770,376	-	2,368,707,594
OPERATING EXPENSES						
Compensation & benefits	1,392,579,127	1,255,076	111,979,551		1,505,813,754	
Supplies & services	783,074,214	728,680	90,601,089	(28,617,275)	845,786,708	
Scholarships & fellowships	(3,733,878)		6,684,164		2,950,286	
Insurance plan					-	
Depreciation	394,655			98,607,288	99,001,943	
TOTAL OPERATING EXPENSES	2,172,314,118	1,983,756	209,264,804	69,990,013	-	2,453,552,691
OPERATING INCOME/LOSS	7,594,967	2,855,219	(26,075,646)	(69,219,637)	-	(84,845,097)
NON-CAPITAL SUBSIDIES						
State appropriations	48,860,528		21,017,732		69,878,260	
Property & sales tax					-	
Federal grants and contracts			54,000		54,000	
State and local grants and contracts					-	
Non-governmental grants and contracts					-	
Gifts	22,973,694		3,953,010		26,926,704	
Other non-capital subsidies					-	
TOTAL NON-CAPITAL SUBSIDIES	71,834,222	-	25,024,742	-	-	96,858,964
OPERATING INCOME/LOSS AND NON-CAPITAL SUBSIDIES	79,429,189	2,855,219	(1,050,904)	(69,219,637)	-	12,013,867

UAMS
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ending June 30, 2026

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
NON-OPERATING REVENUES (EXPENSES)						
Investment income	7,828,750		3,800,434			11,629,184
Interest on capital asset-related debt	(4,041,421)		(37,729)	(19,611,825)		(23,690,975)
Capital appropriations						-
Capital gifts and grants						-
Other non-operating revenues (expenses)	18,000		29,924			47,924
NET NON-OPERATING REVENUES	3,805,329	-	3,792,629	(19,611,825)	-	(12,013,867)
INCOME (LOSS) BEFORE UNUSUAL OR INFREQUENT ITEMS	83,234,518	2,855,219	2,741,725	(88,831,462)	-	-
UNUSUAL OR INFREQUENT ITEMS						
Impairment gain (loss) on flood damage, net						-
Pollution remediation						-
Other unusual or infrequent items						-
TOTAL UNUSUAL OR INFREQUENT ITEMS	-	-	-	-	-	-
TRANSFERS IN (OUT)						
Debt Service	(34,526,592)	(2,823,366)	-	37,349,958		-
Other Transfers	(6,158,840)		(841,160)	7,000,000		-
TOTAL TRANSFERS IN (OUT)	(40,685,432)	(2,823,366)	(841,160)	44,349,958	-	-
INCREASE (DECREASE) IN NET POSITION	\$ 42,549,086	\$ 31,853	\$ 1,900,565	\$ (44,481,504)	\$ -	\$ -
IF DECREASE IN NET POSITION ABOVE:						
Use of prior year net position to balance budget*						-
	\$ 42,549,086	\$ 31,853	\$ 1,900,565	\$ (44,481,504)	\$ -	\$ -
*Use of prior year net position for the following:						-
						-
						-
Total (agrees to "Use of prior year net position" above)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET POSITION:						
Audited net position at June 30, 2024	\$ 226,708,564		\$ 112,092,702	\$ 386,038,369		\$ 724,839,635
Projected change in net position for year ending June 30, 2025	17,758,518	747,075	3,199,094	(30,098,156)		\$ (8,393,469)
Projected net position at June 30, 2025	\$ 244,467,082	\$ 747,075	\$ 115,291,796	\$ 355,940,213	\$ -	\$ 716,446,166

**University of Arkansas
at Monticello**

**UNIVERSITY OF ARKANSAS AT MONTICELLO
BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2026**

The proposed operating budget for the University of Arkansas at Monticello was developed by the University's Executive Council after seeking input from budget leaders of every campus unit. The University's priorities for the upcoming fiscal year are increases in budgeted salaries for University Police Officers, the creation of the UAM Trap Shooting Team, and building maintenance enhancements through HVAC and maintenance contracts.

Revenues

Tuition

The University of Arkansas at Monticello is requesting an increase in tuition and mandatory fees of \$10.50 per student semester credit hour for the Monticello campus. This is an overall increase in tuition and mandatory fees of 3.39%. This increase will produce additional tuition and mandatory fees revenue of \$483,000 for the Monticello campus. An increase of 2.87% in tuition and mandatory fees for graduate courses will produce additional revenue of \$87,538 for the Monticello campus. Additional revenue of \$62,500 has been budgeted for distance education courses delivered due to a fee increase of \$2.50 per hour.

The University is also requesting an increase in tuition and mandatory fees for the technical campuses of \$4.75 per student semester credit hour. This is an overall increase in tuition and mandatory fees for the technical campuses of 3.39%. This increase produces additional tuition and mandatory fees revenue of \$50,588 for the Crossett and McGehee campuses collectively. Likewise, the technical campuses are budgeting an increase in distance education courses delivered due to fee increases resulting in \$5,938 in additional revenue.

The recently approved Doctoral Program in the College of Forestry, Agriculture, and Natural Resources will begin in the spring of 2026. We are budgeting an increase of \$7,544 in additional revenue for anticipated enrollment.

State Appropriations

Total state appropriations for UAM are budgeted at a net decrease of \$301,048, which includes a reduction in Revenue Stabilization Act (RSA) revenue of \$333,935 for all campuses combined and an increase in Educational Excellence Trust Funds of \$32,887 for the Monticello campus only. Work Force 2000 Funds which are received by the Crossett and McGehee campuses are budgeted at the same level as the current operating budget. State appropriations are budgeted to include Category A of the RSA forecast.

**UNIVERSITY OF ARKANSAS AT MONTICELLO
BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2026**

Expenditures

Salaries and Fringe Benefits

Several vacant budgeted positions on the Monticello campus have been eliminated with funds being reallocated to other priorities. The technical campus at Crossett also eliminated one vacant workforce education instructor for reallocation as well.

Faculty promotions across various units on campus, including fringe benefits, resulted in an increase in expenses totaling \$7,800.

Additional funds have been budgeted to increase salaries for University Police Officers on all campuses to ensure competitive pay with the salaries for local law enforcement officers to continue to recruit and retain high-quality officers. The Monticello campus is also adding one additional public safety officer to help with scheduling and reduce the need for overtime. The total increase for this expense equals \$89,410 including fringe.

Additional funds have been budgeted for the Technical Campuses Crossett and McGehee for University Police Officers. For each campus, there was an increase of \$5,356 for officer salary and fringe for a total of \$10,712 for both campuses.

The Monticello campus increased the budget for Building Maintenance to increase pay for skilled trades personnel to recruit and retain qualified staff as well as hire an additional tradesman to focus primarily on HVAC issues on campus. The expenses for this priority are budgeted at \$108,293 including fringe.

Miscellaneous

The University has also allocated \$41,800 to start the UAM Trap Shooting Team and \$107,587 for building maintenance and contracts. The McGehee and Crossett Technical Campuses increased M&O for the Welding Program by \$24,695 due to the rising cost of materials and supplies. The University also budgeted additional funds for institutional college work-study and adjusted various maintenance and operations budgets to provide more sufficient budgets for operational needs.

UNIVERSITY OF ARKANSAS AT MONTICELLO
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ending June 30, 2026

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
OPERATING REVENUE						
Student tuition & fees	\$ 21,026,732	\$ 2,192,106			\$	23,218,838
Less: Institutional scholarships	(4,450,528)	(1,626,891)				(6,077,419)
Less: Other scholarship allowances			(5,942,550)			(5,942,550)
Patient services						-
Federal and county appropriations						-
Federal grants - Pell			6,775,540			6,775,540
Federal grants and contracts			1,436,381			1,436,381
State and local grants and contracts			1,632,486			1,632,486
Non-governmental grants and contracts	441,743		168,152			609,895
Sales/services of educational departments						-
Insurance plan						-
Auxiliary enterprises:						
Athletics		38,000				38,000
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Housing/food service		4,028,474				4,028,474
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Bookstore		65,253				65,253
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other auxiliary enterprises		82,691				82,691
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other operating revenues	1,392,072	4,200				1,396,272
TOTAL OPERATING REVENUES	18,410,019	4,783,833	4,070,009	-	-	27,263,861
OPERATING EXPENSES						
Compensation & benefits	24,471,935	1,708,667	1,252,325			27,432,927
Supplies & services	9,186,079	3,429,824	1,927,572			14,543,475
Scholarships & fellowships	-	-	3,702,302			3,702,302
Insurance plan						-
Depreciation				4,497,348		4,497,348
TOTAL OPERATING EXPENSES	33,658,014	5,138,491	6,882,199	4,497,348	-	50,176,052
OPERATING INCOME/LOSS	(15,247,995)	(354,658)	(2,812,190)	(4,497,348)	-	(22,912,191)
NON-CAPITAL SUBSIDIES						
State appropriations	19,473,530					19,473,530
Property & sales tax						-
Federal grants and contracts			146,971			146,971
State and local grants and contracts			1,593,845			1,593,845
Non-governmental grants and contracts						-
Gifts	575,000		1,128,499			1,703,499
Other non-capital subsidies						-
TOTAL NON-CAPITAL SUBSIDIES	20,048,530	-	2,869,315	-	-	22,917,845
OPERATING INCOME/LOSS AND NON-CAPITAL SUBSIDIES	4,800,535	(354,658)	57,125	(4,497,348)	-	5,654

UNIVERSITY OF ARKANSAS AT MONTICELLO
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ending June 30, 2026

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
NON-OPERATING REVENUES (EXPENSES)						
Investment income	607,000				250,000	857,000
Interest on capital asset-related debt				(862,654)		(862,654)
Capital appropriations						-
Capital gifts and grants						-
Other non-operating revenues (expenses)						-
NET NON-OPERATING REVENUES	607,000	-	-	(862,654)	250,000	(5,654)
INCOME (LOSS) BEFORE UNUSUAL OR INFREQUENT ITEMS	5,407,535	(354,658)	57,125	(5,360,002)	250,000	-
UNUSUAL OR INFREQUENT ITEMS						
Impairment gain (loss) on flood damage, net						-
Pollution remediation						-
Other unusual or infrequent items						-
TOTAL UNUSUAL OR INFREQUENT ITEMS	-	-	-	-	-	-
TRANSFERS IN (OUT)						
Debt Service	(1,268,309)	(729,345)		1,997,654		-
Other Transfers	(4,139,226)	1,084,003	(57,125)	3,362,348	(250,000)	-
TOTAL TRANSFERS IN (OUT)	(5,407,535)	354,658	(57,125)	5,360,002	(250,000)	-
INCREASE (DECREASE) IN NET POSITION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IF DECREASE IN NET POSITION ABOVE:						
Use of prior year net position to balance budget*						-
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
*Use of prior year net position for the following:						-
						-
						-
Total (agrees to "Use of prior year net position" above)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET POSITION:						
Audited net position at June 30, 2024	\$ 10,719,554	\$ 1,255,633	\$ 18,360,858	\$ 28,379,649	\$ 4,824,083	\$ 63,539,777
Projected change in net position for year ending June 30, 2025			(6,650,000)	6,650,000		-
Projected net position at June 30, 2025	\$ 10,719,554	\$ 1,255,633	\$ 11,710,858	\$ 35,029,649	\$ 4,824,083	\$ 63,539,777

**University of Arkansas
at Pine Bluff**

**UNIVERSITY OF ARKANSAS AT PINE BLUFF
BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2026**

The proposed operating budget for the University of Arkansas at Pine Bluff for FY26 was prepared using the following assumptions:

Revenues:

1. The proposed 3.40% increase in tuition and fees is designed to support the University's ongoing commitment to financial sustainability. This adjustment aims to offset inflationary pressures and cover rising costs associated with supplies, insurance, utilities, and food, ensuring the continued delivery of high-quality education and student services.

Expenses:

1. All additional revenue generated will be strategically allocated to cover critical operational priorities, including:
 - a. Increases in property, vehicle, and cybersecurity insurance premiums;
 - b. Escalating utility rates and facility maintenance expenses;
 - c. Newly established short-term disability coverage for employees;
 - d. A contingency fund to address unanticipated costs and emerging financial needs; and
 - e. Debt service obligations related to the construction and operation of the new student engagement center.

UNIVERSITY OF ARKANSAS PINE BLUFF
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ending June 30, 2026

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
OPERATING REVENUE						
Student tuition & fees	\$ 19,430,242	\$ 1,140,000		\$ 1,800,000		\$ 22,370,242
Less: Institutional scholarships	(4,102,573)	(369,636)				(4,472,209)
Less: Other scholarship allowances			\$ (6,681,000)			(6,681,000)
Patient services						-
Federal and county appropriations						-
Federal grants - Pell			9,500,000			9,500,000
Federal grants and contracts			38,255,000			38,255,000
State and local grants and contracts			2,470,000			2,470,000
Non-governmental grants and contracts			2,293,000			2,293,000
Sales/services of educational departments	138,750					138,750
Insurance plan						-
Auxiliary enterprises:						
Athletics		3,498,613				3,498,613
Less: Institutional scholarships	(260,179)					(260,179)
Less: Other scholarship allowances			(482,000)			(482,000)
Housing/food service		9,428,425				9,428,425
Less: Institutional scholarships	(1,223,757)	(1,903,132)				(3,126,889)
Less: Other scholarship allowances			(3,690,000)			(3,690,000)
Bookstore		50,000				50,000
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other auxiliary enterprises		140,750				140,750
Less: Institutional scholarships	(2,427)	(4,421)				(6,848)
Less: Other scholarship allowances			(8,000)			(8,000)
Other operating revenues	484,000			4,761,662		5,245,662
TOTAL OPERATING REVENUES	14,464,056	11,980,599	41,657,000	6,561,662	-	74,663,317
OPERATING EXPENSES						
Compensation & benefits	29,942,456	4,115,157	11,118,000			45,175,613
Supplies & services	11,487,020	8,101,007	32,050,000			51,638,027
Scholarships & fellowships			2,789,000			2,789,000
Insurance plan						-
Depreciation				8,213,063		8,213,063
TOTAL OPERATING EXPENSES	41,429,476	12,216,164	45,957,000	8,213,063	-	107,815,703
OPERATING INCOME/LOSS	(26,965,420)	(235,565)	(4,300,000)	(1,651,401)	-	(33,152,386)
NON-CAPITAL SUBSIDIES						
State appropriations	30,334,284					30,334,284
Property & sales tax						-
Federal grants and contracts			1,500,000			1,500,000
State and local grants and contracts			1,150,000			1,150,000
Non-governmental grants and contracts						-
Gifts			1,500,000			1,500,000
Other non-capital subsidies						-
TOTAL NON-CAPITAL SUBSIDIES	30,334,284	-	4,150,000	-	-	34,484,284
OPERATING INCOME/LOSS AND NON-CAPITAL SUBSIDIES	3,368,864	(235,565)	(150,000)	(1,651,401)	-	1,331,898

UNIVERSITY OF ARKANSAS PINE BLUFF
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ending June 30, 2026

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
NON-OPERATING REVENUES (EXPENSES)						
Investment income			150,000			150,000
Interest on capital asset-related debt				(1,481,898)		(1,481,898)
Capital appropriations						-
Capital gifts and grants						-
Other non-operating revenues (expenses)						-
NET NON-OPERATING REVENUES	-	-	150,000	(1,481,898)	-	(1,331,898)
INCOME (LOSS) BEFORE UNUSUAL OR INFREQUENT ITEMS	3,368,864	(235,565)	-	(3,133,299)	-	-
UNUSUAL OR INFREQUENT ITEMS						
Impairment gain (loss) on flood damage, net						-
Pollution remediation						-
Other unusual or infrequent items						-
TOTAL UNUSUAL OR INFREQUENT ITEMS	-	-	-	-	-	-
TRANSFERS IN (OUT)						
Debt Service	(984,000)	(2,149,299)		3,133,299		-
Other Transfers	(2,384,864)	2,384,864				-
TOTAL TRANSFERS IN (OUT)	(3,368,864)	235,565	-	3,133,299	-	-
INCREASE (DECREASE) IN NET POSITION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IF DECREASE IN NET POSITION ABOVE:						
Use of prior year net position to balance budget*						-
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
*Use of prior year net position for the following:						-
						-
						-
Total (agrees to "Use of prior year net position" above)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET POSITION:						
Audited net position at June 30, 2024	\$ 6,229,200	\$ 6,293,004	\$ 26,827,658	\$ 83,221,889		\$ 122,571,751
Projected change in net position for year ending June 30, 2025						-
Projected net position at June 30, 2025	\$ 6,229,200	\$ 6,293,004	\$ 26,827,658	\$ 83,221,889	\$ -	\$ 122,571,751

**COSSATOT COMMUNITY COLLEGE OF THE UNIVERSITY OF ARKANSAS
BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2026**

Mission Statement:

UA Cossatot is committed to improving the lives of those in our communities by providing quality education, outstanding service, and relevant industry training.

Budget Assumptions and Philosophy:

UA Cossatot prepared the FY26 budget based upon the following assumptions:

- ❖ Increases in Tuition and Mandatory Fee Rates and various program fees
- ❖ 2% raises on all faculty and staff
- ❖ Increase in Healthcare Premiums
- ❖ Increases in Enhancements to Student Success
- ❖ Increases in Healthcare Educational Programs (Nursing, OTA, and PTA)
- ❖ Increases in Workforce Development for New Programs
- ❖ Increase to Financial Aid to hire a student loan advisor

Estimated Revenues:

UA Cossatot is estimating gross Tuition and Fees to be \$4,652,245 for FY26. This includes a budgeted overall increase in Tuition and Fee revenue of \$219,958. UA Cossatot is conservatively projecting an increase in student enrollment for 7 FTEs. State Appropriations are budgeted at \$5,100,670. This is a small decrease in state appropriations from the last fiscal year of \$7,245. Local Sales Tax is budgeted at \$1,807,066. This is a budgeted decrease of \$17,834. Sales tax collections have been just a little lower than originally projected for this current year, so we will decrease the FY26 budgeted total. Other budgeted sources of revenue include Sales/Services of educational departments of \$441,915, Other Operating Revenues of \$122,556, and Investment Income of \$207,585. The total projected gross revenue budget for Unrestricted E&G is \$12,335,537 for FY26. This is an overall increase in budgeted revenues of \$494,435 from FY25.

**COSSATOT COMMUNITY COLLEGE OF THE UNIVERSITY OF ARKANSAS
BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2026**

Auxiliary revenues include Housing, Book Rental Program, Sports, and Café Revenues, which will bring in approximately \$1,131,500 for FY26.

Restricted revenues are budgeted at approximately \$2,587,960 for Federal Pell and \$2,470,660 for Federal grants and contracts. The Federal Grants budget has decreased from last year, due to a couple of grants coming to an end. State and local grants are estimated at \$1,756,539 for FY26. Non-governmental grants and contracts are projected at \$257,734. Another \$80,040 is budgeted for Other Federal student aid grants. In addition, \$1,250,000 is budgeted for state student aid and \$125,000 for Gifts. To be consistent with Workday design, the college will not be budgeting for private scholarships in the Non-Governmental Non-Operating Revenue section starting this year. Budgeted revenues for state grants and aid have a good increase because of so many more students seeking state aid from the various ADHE scholarships and grant programs offered. These are all estimates based on previous years' experience with.

Budget Allocations:

UA Cossatot is budgeting E&G expenditures for Compensation & Benefits at \$8,663,417. This is an increase from last year, reflecting raises and new positions. Raises are budgeted at 2% across the board and a couple of small adjustments are made due to changes in duty. Supplies & Services are budgeted at \$3,091,220 for FY26. The college has also budgeted \$80,000 for institutional scholarships.

Auxiliary expenditures for Compensation & Benefits are budgeted at \$312,383 for Housing, Café, Sports, and the Book Rental Program. Another \$869,017 is budgeted for Supplies & Services for these activities. This increase over the last year is due to the addition of Cross-Country sport and more changes to the cafeteria. The college is expecting to transfer approximately \$49,900 to cover these auxiliary activities for the year from unrestricted.

Restricted expenditures are budgeted at \$2,860,937 for Compensation & Benefits for various grants and contracts. In addition, \$1,298,996 is budgeted for Supplies & Services for these same grants and contracts. These amounts are based on current grant costs that will continue into next year, as well as projections for future grants.

Scholarship Allowances are budgeted to be approximately \$2,212,650, while the Scholarship Expenditures back to students will be approximately \$1,830,350.

Depreciation for the year is budgeted at \$1,186,500. Debt payments as transfers are budgeted at \$190,000 in principal payments and another \$80,000 will be the interest on the debt.

**COSSATOT COMMUNITY COLLEGE OF THE UNIVERSITY OF ARKANSAS
BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2026**

Overall, the college hopes to have little to no change in net position in Unrestricted E&G, Auxiliary, and Restricted Funds, but will budget a decrease of \$488,000 in Plant and a \$9,400 increase in Other. This gives us an approximate overall net decrease of \$478,600 for FY26. We feel we have been very conservative with our estimates and projections for FY26, and UA Cossatot should remain in good financial condition for the year.

Resource Development:

UA Cossatot will continue to seek opportunities through grants and other funding that will enhance the college and complement our mission, goals, and objectives. Currently, the college has approximately \$9 million in grants and other restricted programs as multi-year awards. While grant awards are down from the previous year, we will continue to be aggressive in our pursuit of them. We are currently focused on enhancing student success programs and creating new educational program offerings and will continue this trend.

COSSATOT COMMUNITY COLLEGE OF THE UNIVERSITY OF ARKANSAS
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ending June 30, 2026

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
OPERATING REVENUE						
Student tuition & fees	\$ 4,652,245					\$ 4,652,245
Less: Institutional scholarships	(80,000)					(80,000)
Less: Other scholarship allowances			\$ (2,212,650)			(2,212,650)
Patient services						-
Federal and county appropriations						-
Federal grants - Pell			2,587,960			2,587,960
Federal grants and contracts			2,470,660			2,470,660
State and local grants and contracts			1,756,539			1,756,539
Non-governmental grants and contracts			257,734			257,734
Sales/services of educational departments	441,915					441,915
Insurance plan						-
Auxiliary enterprises:						
Athletics		\$ 285,000				285,000
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Housing/food service		684,000				684,000
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Bookstore		162,500				162,500
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other auxiliary enterprises						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other operating revenues	122,556					122,556
TOTAL OPERATING REVENUES	5,136,716	1,131,500	4,860,243	-	-	11,128,459
OPERATING EXPENSES						
Compensation & benefits	8,663,417	312,383	2,860,937			11,836,737
Supplies & services	3,091,220	869,017	1,298,996			5,259,233
Scholarships & fellowships			1,830,350		9,400	1,839,750
Insurance plan						-
Depreciation				1,186,500		1,186,500
TOTAL OPERATING EXPENSES	11,754,637	1,181,400	5,990,283	1,186,500	9,400	20,122,220
OPERATING INCOME/LOSS	(6,617,921)	(49,900)	(1,130,040)	(1,186,500)	(9,400)	(8,993,761)
NON-CAPITAL SUBSIDIES						
State appropriations	5,100,670					5,100,670
Property & sales tax	1,807,066					1,807,066
Federal grants and contracts			80,040			80,040
State and local grants and contracts			1,250,000			1,250,000
Non-governmental grants and contracts						-
Gifts	3,500		125,000			128,500
Other non-capital subsidies						-
TOTAL NON-CAPITAL SUBSIDIES	6,911,236	-	1,455,040	-	-	8,366,276
OPERATING INCOME/LOSS AND NON-CAPITAL SUBSIDIES	293,315	(49,900)	325,000	(1,186,500)	(9,400)	(627,485)

COSSATOT COMMUNITY COLLEGE OF THE UNIVERSITY OF ARKANSAS
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ending June 30, 2026

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
NON-OPERATING REVENUES (EXPENSES)						
Investment income	207,585		2,500		9,400	219,485
Interest on capital asset-related debt	(80,000)					(80,000)
Capital appropriations						-
Capital gifts and grants						-
Other non-operating revenues (expenses)						-
NET NON-OPERATING REVENUES	127,585	-	2,500	-	9,400	139,485
INCOME (LOSS) BEFORE UNUSUAL OR INFREQUENT ITEMS	420,900	(49,900)	327,500	(1,186,500)	-	(488,000)
UNUSUAL OR INFREQUENT ITEMS						
Impairment gain (loss) on flood damage, net						-
Pollution remediation						-
Other unusual or infrequent items						-
TOTAL UNUSUAL OR INFREQUENT ITEMS	-	-	-	-	-	-
TRANSFERS IN (OUT)						
Debt Service	(190,000)			190,000		-
Other Transfers	(230,900)	49,900	(327,500)	508,500		-
TOTAL TRANSFERS IN (OUT)	(420,900)	49,900	(327,500)	698,500	-	-
INCREASE (DECREASE) IN NET POSITION	\$ -	\$ -	\$ -	\$ (488,000)	\$ -	\$ (488,000)
IF DECREASE IN NET POSITION ABOVE:						
Use of prior year net position to balance budget*				488,000		488,000
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
*Use of prior year net position for the following:						
Deferred plant maintenance projects & depreciation				488,000		488,000
						-
						-
Total (agrees to "Use of prior year net position" above)	\$ -	\$ -	\$ -	\$ 488,000	\$ -	\$ 488,000
NET POSITION:						
Audited net position at June 30, 2024	\$ 3,641,420	\$ -	\$ 227,897	\$ 10,279,048	\$ 162,504	\$ 14,310,869
Projected change in net position for year ending June 30, 2025	85,000	-	-	218,000	-	303,000
Projected net position at June 30, 2025	\$ 3,726,420	\$ -	\$ 227,897	\$ 10,497,048	\$ 162,504	\$ 14,613,869

**Phillips Community
College of the University
of Arkansas**

PHILLIPS COMMUNITY COLLEGE OF THE UNIVERSITY OF ARKANSAS
BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2026

PCCUA strives to operate in a fiscally responsible manner keeping in mind the burden the cost of higher education places on our students and the taxpayers of Arkansas. We are continually monitoring our operating revenues, expenses, and physical assets to be as efficient as possible while maintaining the level of service that is expected from our students and the community. As we continue to face the economic instability of the Delta region, PCCUA's Fiscal Year 2026 budget attempts to reflect the College's effort to be fiscally responsible with the resources available.

Estimated Revenues

PCCUA is anticipating a modest 1.86% decrease in budgeted E&G revenues for the 2026 fiscal year. Factors that play an important role in projecting these revenues for the upcoming fiscal year include the following:

- **Tuition and Fees** - PCCUA is projecting an overall decrease in tuition and fees for the upcoming academic year. In-State Tuition is projected to increase a modest 3.16% (\$4 per SSCH), however all mandatory fees will remain stable. Tuition and fees for concurrent and secondary center students will be restructured to take full advantage of ACCESS Arkansas in FY26. This restructuring results in the significant decrease in overall tuition and fees which will be partially offset by a similar reduction in waivers and scholarships. Overall, the decrease in tuition and fees will be just at 11.3%.
- **State General Revenues** - PCCUA is anticipating a decrease in the overall level funding of the Revenue Stabilization Act funds, Educational Excellence Trust Funds (EETF) and Workforce 2000 Development Funds. This results primarily from a slight drop in productivity index which resulted in the reallocation of \$144,901 in general revenue funding for FY26.
- **Local Sales/Property Tax** - PCCUA is anticipating a slight increase in collections from sales and/or property tax revenues.
- **Other Revenues** - All other revenues are projected to remain fairly stable with a modest increase expected in investment income.

PHILLIPS COMMUNITY COLLEGE OF THE UNIVERSITY OF ARKANSAS
BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2026

The following is a breakdown, by source, of FY26 estimated E&G revenues:

	<i>Amount</i>	<i>% to Total</i>
Tuition and Fees	\$ 2,529,753	15.17%
Local Sales/Property Taxes	2,410,000	14.46%
RSA : Category A	8,756,310	52.52%
EETF	1,201,010	7.20%
WF2000	529,856	3.18%
Other Revenue Sources	1,245,225	7.47%
<i>Total</i>	\$ 16,672,154	100.00%

Expense Allocations

PCCUA has strategically realigned budget allocations in all areas to achieve savings and provide adequate funding for critical programs and initiatives. The College achieved savings in salary and fringe benefits through filling only necessary positions, reassignment of duties, increasing faculty teaching workloads, reducing the amount of part-time employment, and the elimination of vacant positions.

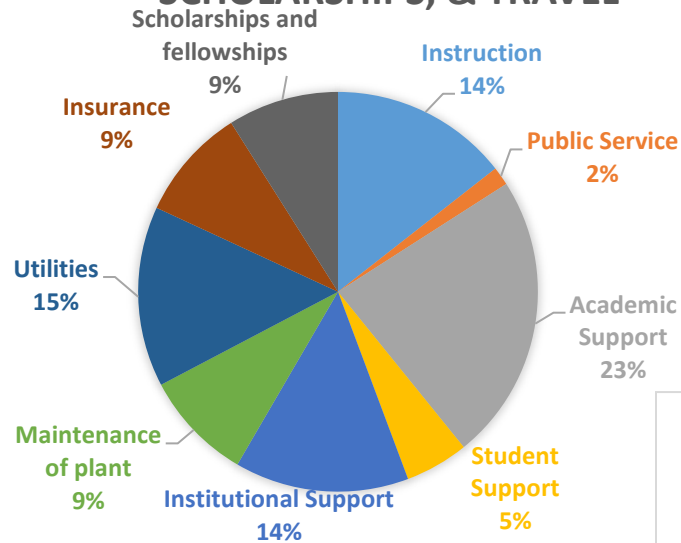
A well-deserved cost of living adjustment of 1.0% for staff and 4.0% for faculty has been included in the FY26 budget. All operating (supplies/services/travel) budgets were examined and adjusted as necessary. Departmental allocation reflected in the FY26 budget either remained consistent or adjusted if necessary, based on departmental needs or cost savings measures initiated by the College in recent years along with other factors.

These savings have provided needed funding for College operations and for our thriving programs in nursing, commercial truck driving, welding, and HVAC/construction. The College also continues to provide support for our enhanced recruiting, retention, and graduation efforts and to assist with workforce training and economic development efforts. Enhancing security, both physical and cyber, are also on the forefront of the College's efforts.

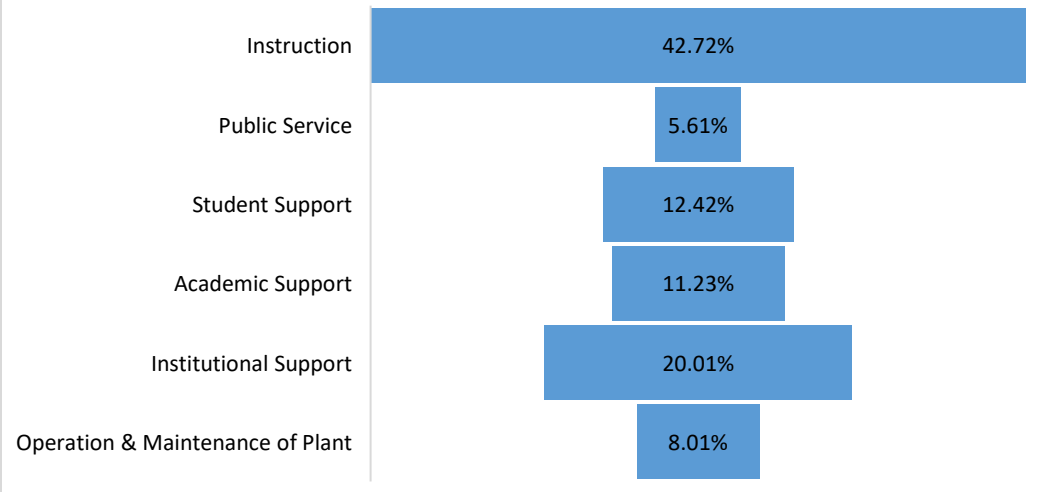
PHILLIPS COMMUNITY COLLEGE OF THE UNIVERSITY OF ARKANSAS
BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2026

The College utilizes factors such as student FTE/headcount by campus, campus services, and building maintenance requirements (square footage, acreage, and age) in the funding distribution by campus. The Helena Campus provides many centralized operations, programs, and services which results in a greater percent to total. In addition, all Secondary and Career Technical Center expenses are reflected in the budget allocation for the Stuttgart Campus which increases the percent to total for that campus.

**FY26 BUDGETED E&G SUPPLIES, SERVICES
SCHOLARSHIPS, & TRAVEL**



FY26 E&G Salaries and Fringe Benefits



**PHILLIPS COMMUNITY COLLEGE OF THE UNIVERSITY OF ARKANSAS
BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2026**

Cost Containment Measures

PCCUA continues to implement cost containment measures initiated over the past fiscal years to help curb expenses. Over the past several fiscal years, the College converted most desktop printing to more centralized copier-based printing, significantly reduced cellular telephone service, reduced internet costs through the final connectivity phase to AERON, installed energy-efficient LED lighting and HVAC systems, transitioned to a cloud-based telephone system which resulted in significant monthly cost savings, and outsourced grounds maintenance on all three campuses. As older roofing systems need replacement, the College has utilized energy-efficient systems including highly insulated standing seam metal panels. PCCUA also examined service and/or maintenance-support agreements to determine the best value, eliminating when possible, for the college resulting in cost savings. With the conversion to Workday, the College has examined support systems and third-party software and discontinued services when possible. PCCUA's enhanced budgeting process has enabled the College to more closely monitor expenses and identify areas for cost saving.

As the fiscal year progresses, PCCUA will continue to evaluate its FY2026 Budget. As the economic climate and enrollment outlook change during the fiscal year, the budget will be re-examined and adjusted as necessary.

Dr. G. Keith Pinchback
Chancellor

PHILLIPS COMMUNITY COLLEGE OF THE UNIVERSITY OF ARKANSAS
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ending June 30, 2026

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
OPERATING REVENUE						
Student tuition & fees	\$ 2,529,753				\$	2,529,753
Less: Institutional scholarships	(235,841)					(235,841)
Less: Other scholarship allowances			\$ (1,485,599)			(1,485,599)
Patient services						-
Federal and county appropriations						-
Federal grants - Pell			2,740,156			2,740,156
Federal grants and contracts			3,171,637			3,171,637
State and local grants and contracts	575,000		579,233			1,154,233
Non-governmental grants and contracts						-
Sales/services of educational departments	182,000					182,000
Insurance plan						-
Auxiliary enterprises:						
Athletics		\$ 17,500				17,500
Less: Institutional scholarships						-
Less: Other scholarship allowances		(1,465)				(1,465)
Housing/food service		151,400				151,400
Less: Institutional scholarships						-
Less: Other scholarship allowances		(12,675)				(12,675)
Bookstore		310,000				310,000
Less: Institutional scholarships						-
Less: Other scholarship allowances		(25,953)				(25,953)
Other auxiliary enterprises		65,000				65,000
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other operating revenues	83,225					83,225
TOTAL OPERATING REVENUES	3,134,137	503,807	5,005,427	-	-	8,643,371
OPERATING EXPENSES						
Compensation & benefits	10,735,048	121,282	1,909,141			12,765,471
Supplies & services	3,609,570	363,795	1,711,742	972,077		6,657,184
Scholarships & fellowships	264,159	44,907	1,663,976			1,973,042
Insurance plan						-
Depreciation				1,550,000		1,550,000
TOTAL OPERATING EXPENSES	14,608,777	529,984	5,284,859	2,522,077	-	22,945,697
OPERATING INCOME/LOSS	(11,474,640)	(26,177)	(279,432)	(2,522,077)	-	(14,302,326)
NON-CAPITAL SUBSIDIES						
State appropriations	10,487,176					10,487,176
Property & sales tax	2,410,000					2,410,000
Federal grants and contracts			69,370			69,370
State and local grants and contracts			195,062			195,062
Non-governmental grants and contracts						-
Gifts	275,000			200,000		475,000
Other non-capital subsidies						-
TOTAL NON-CAPITAL SUBSIDIES	13,172,176	-	264,432	200,000	-	13,636,608
OPERATING INCOME/LOSS AND NON-CAPITAL SUBSIDIES	1,697,536	(26,177)	(15,000)	(2,322,077)	-	(665,718)

PHILLIPS COMMUNITY COLLEGE OF THE UNIVERSITY OF ARKANSAS
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ending June 30, 2026

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
NON-OPERATING REVENUES (EXPENSES)						
Investment income	130,000	400	15,000	30,000		175,400
Interest on capital asset-related debt				(309,682)		(309,682)
Capital appropriations						-
Capital gifts and grants						-
Other non-operating revenues (expenses)						-
NET NON-OPERATING REVENUES	130,000	400	15,000	(279,682)	-	(134,282)
INCOME (LOSS) BEFORE UNUSUAL OR INFREQUENT ITEMS	1,827,536	(25,777)	-	(2,601,759)	-	(800,000)
UNUSUAL OR INFREQUENT ITEMS						
Impairment gain (loss) on flood damage, net						-
Pollution remediation						-
Other unusual or infrequent items						-
TOTAL UNUSUAL OR INFREQUENT ITEMS	-	-	-	-	-	-
TRANSFERS IN (OUT)						
Debt Service	(726,759)			726,759		-
Other Transfers	(1,100,777)	25,777		1,075,000		-
TOTAL TRANSFERS IN (OUT)	(1,827,536)	25,777	-	1,801,759	-	-
INCREASE (DECREASE) IN NET POSITION	\$ -	\$ -	\$ -	\$ (800,000)	\$ -	\$ (800,000)
IF DECREASE IN NET POSITION ABOVE:						
Use of prior year net position to balance budget*				800,000		800,000
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
*Use of prior year net position for the following:						
Deferred plant maintenance projects - HVAC replacements, LED lighting upgrades, building exterior painting, carpet replacement, apartment renovations, and administration building elevator				800,000		800,000
						-
Total (agrees to "Use of prior year net position" above)	\$ -	\$ -	\$ -	\$ 800,000	\$ -	\$ 800,000
NET POSITION:						
Audited net position at June 30, 2024	\$ 11,167,085	\$ 198,196	\$ 659,224	\$ 18,405,503	\$ -	\$ 30,430,008
Projected change in net position for year ending June 30, 2025	736,000	6,500	-	890,000		1,632,500
Projected net position at June 30, 2025	\$ 11,903,085	\$ 204,696	\$ 659,224	\$ 19,295,503	\$ -	\$ 32,062,508

**University of Arkansas
Community College at
Batesville**

UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT BATESVILLE
BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2026

The University of Arkansas Community College at Batesville is a comprehensive community college providing affordable access to technical education and college transfer programs that meet the higher education needs of the citizens of north central Arkansas. The College promotes economic development and enhances quality of life for the service area through adult education, associates degree programs, customized business and industry training, and continuing education programs.

Purpose

Improve lives.

Mission

Improve lives by empowering the people of north central Arkansas through education and skills development.

Vision

Empowering people to thrive through student success, organizational excellence, community engagement, and economic prosperity.

Values

- **Caring** – We engage with respect and compassion to foster a sense of belonging.
- **Integrity** – We commit to accountability, transparency, and trust.
- **Learning** - We promote lifelong learning, curiosity, and discovery.
- **Transformation** – We drive advancement through resilience and innovation.

UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT BATESVILLE
BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2026

Budget Assumptions and Philosophy

The College's budget development is a collaborative process of the College's administrative and cabinet members with their respective budget managers. The budget is prepared to align resources with the institution's strategic plan of improving lives and promoting student success. The FY26 budget is built upon State funding of General Revenue of \$4,318,464 in Category A and Workforce 2000 projection of \$866,760, along with Tuition and Fee projections of \$4,097,689. The FY26 budget creates an efficient direction toward improving student success and retention and meeting the needs of our community through community-based programs.

The operating budget was prepared assuming the following:

- State appropriations categories A and Workforce 2000 total \$5,185,224, a decrease of \$88,132 from FY25.
- Increase in tuition of 3.4% along with a \$2 increase in mandatory fees.
- A two percent cost of living increase for full-time employees.
- Revenue from the ¼ cent county sales tax is projected to generate \$2,050,000, a decrease of \$200,000 from FY 25.
- Flat projections in student enrollment FTE and SSCH.
- Decrease in online class tuition rates to regular tuition rates along with a distributive increase in the technology fee.
- Department operating budgets were prepared based on a 3-year average methodology.
- Absorption of campus grounds and security services internally from outside services.
- Debt service payments of \$207,556 for the Workforce Training Center.
- Expenses associated with Workday.
- Increase in premium cost for health insurance and property insurance.
- \$5,000,000 Gateway Center Farm Project using funding from the American Rescue Plan
- Deferred critical maintenance mandatory transfer of \$1,000,000 for depreciation expense.

UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT BATESVILLE
BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2026

Budget Allocations

The budget was prepared with sensitivity to the projected needs of the campus as it continues to develop and cope with the economic situations of higher inflation and a flat student enrollment. Reallocations have been made to cover the cost of departmental budgets.

Scholarships remain an especially important part of the UACCB mission. The FY26 budget has student scholarships funded at \$500,000.

Debt service for FY26 is \$207,556. This payment is to the Arkansas Revolving Loan Account for funds used in the construction of the Workforce Training Center.

University of Arkansas Community College at Batesville
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ending June 30, 2026

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
OPERATING REVENUE						
Student tuition & fees	\$ 4,097,689				\$	4,097,689
Less: Institutional scholarships	(500,000)					(500,000)
Less: Other scholarship allowances			\$ (2,250,000)			(2,250,000)
Patient services						-
Federal and county appropriations			1,310,779			1,310,779
Federal grants - Pell			3,000,000			3,000,000
Federal grants and contracts						-
State and local grants and contracts			729,914			729,914
Non-governmental grants and contracts						-
Sales/services of educational departments	105,150					105,150
Insurance plan						-
Auxiliary enterprises:						
Athletics						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Housing/food service		160,000				160,000
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Bookstore		410,000				410,000
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other auxiliary enterprises						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other operating revenues	25,360					25,360
TOTAL OPERATING REVENUES	3,728,199	570,000	2,790,693	-	-	7,088,892
OPERATING EXPENSES						
Compensation & benefits	6,604,498	128,822	1,511,610			8,244,930
Supplies & services	3,101,027	570,000	554,644	5,546,011		9,771,682
Scholarships & fellowships			1,468,126			1,468,126
Insurance plan						-
Depreciation				1,000,000		1,000,000
TOTAL OPERATING EXPENSES	9,705,525	698,822	3,534,380	6,546,011	-	20,484,738
OPERATING INCOME/LOSS	(5,977,326)	(128,822)	(743,687)	(6,546,011)	-	(13,395,846)
NON-CAPITAL SUBSIDIES						
State appropriations	5,185,224					5,185,224
Property & sales tax	2,050,000					2,050,000
Federal grants and contracts			243,687	5,300,000		5,543,687
State and local grants and contracts			500,000			500,000
Non-governmental grants and contracts						-
Gifts						-
Other non-capital subsidies						-
TOTAL NON-CAPITAL SUBSIDIES	7,235,224	-	743,687	5,300,000	-	13,278,911
OPERATING INCOME/LOSS AND NON-CAPITAL SUBSIDIES	1,257,898	(128,822)	-	(1,246,011)	-	(116,935)

University of Arkansas Community College at Batesville
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ending June 30, 2026

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
NON-OPERATING REVENUES (EXPENSES)						
Investment income	110,000					110,000
Interest on capital asset-related debt				(10,000)		(10,000)
Capital appropriations						-
Capital gifts and grants			-	-		-
Other non-operating revenues (expenses)	16,935					16,935
NET NON-OPERATING REVENUES	126,935	-	-	(10,000)	-	116,935
INCOME (LOSS) BEFORE UNUSUAL OR INFREQUENT ITEMS	1,384,833	(128,822)	-	(1,256,011)	-	-
UNUSUAL OR INFREQUENT ITEMS						
Impairment gain (loss) on flood damage, net						-
Pollution remediation						-
Other unusual or infrequent items						-
TOTAL UNUSUAL OR INFREQUENT ITEMS	-	-	-	-	-	-
TRANSFERS IN (OUT)						
Debt Service	(256,011)			256,011		-
Other Transfers	(1,128,822)	128,822		1,000,000		-
TOTAL TRANSFERS IN (OUT)	(1,384,833)	128,822	-	1,256,011	-	-
INCREASE (DECREASE) IN NET POSITION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IF DECREASE IN NET POSITION ABOVE:						
Use of prior year net position to balance budget*						-
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
*Use of prior year net position for the following:						-
						-
						-
Total (agrees to "Use of prior year net position" above)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET POSITION:						
Audited net position at June 30, 2024	\$ 6,504,433		\$ 391,790	\$ 12,492,499		\$ 19,388,722
Projected change in net position for year ending June 30, 2025	350,000		(100,000)	300,000		550,000
Projected net position at June 30, 2025	\$ 6,854,433	\$ -	\$ 291,790	\$ 12,792,499	\$ -	\$ 19,938,722

**University of Arkansas
Community College at
Hope**

UNIVERSITY OF ARKANSAS HOPE-TEXARKANA
BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2026

REVENUE

1. Tuition and Fees: UAHT is requesting an increase of \$8/credit hour for In-District tuition, \$10/credit hour for In-State tuition, \$14/credit hour for Out-of-State tuition, and \$14/credit hour for Online Courses. No changes are requested for Mandatory Fees. Note: There are changes to existing program/service specific fees as follows: Added an Extended Lab Fee for Basic Carpentry \$150, ARNEC Testing Fee increased \$50, Added a Phlebotomy Certification Fee \$235, Added two Computer Maintenance Credentialing Fees (A&B) \$260 each, LPN Skills Kit increase \$30.
2. Course/program fee increases are requested to cover the rising cost of testing fees, certifications, and educational materials needed for specific courses. Based on actual FY2025 enrollment data through the 3rd quarter and projected 4th quarter enrollment, UAHT is budgeting for an estimated increase of approximately 3% in SSCH for FY2026.
3. State Appropriations. Due to State revenue collections remaining stable throughout FY2025, UAHT has budgeted for the appropriation amount in Act 36 of 2025. Act 36 will supersede the amount listed in Act 63, which includes a projected decrease in State Appropriations of \$92,953. The decrease was due to UAHT receiving a decrease of -1.41% in the performance funding allocation for FY2026.
4. Workforce 2000 is expected to continue and does not seem to have affected revenue. UAHT has budgeted for the FY2026 amount of WF2000 funds.
5. Other: Hope and Hempstead County experienced no negative effect on Local Sales Tax revenue. UAHT is budgeting \$1,938,869 based on the FY2025 level and the collections received YTD during FY2025. For FY2026, UAHT will be utilizing all Local Sales Tax revenue in the E&G budget. Increased interest rates are expected to increase interest income by \$403,892 over the previous year's budget.
6. UAHT remains an outstanding value for students in its region. Annualized tuition and mandatory fees will increase by the small increases requested in tuition for the upcoming fiscal year; tuition and mandatory fees will be \$4,120 for in-district students and \$4,750 for out-of-district students. UAHT remains one of the lowest cost institutions in the UA System and state.

UNIVERSITY OF ARKANSAS HOPE-TEXARKANA
BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2026

EXPENDITURES

1. Compensation & Benefits: Total increase in compensation and benefits for FY2026 \$385,072. This budget will help UAHT implement salary increases necessary to attract and retain qualified employees in all areas on campus. A strong adjunct pool and part-time help will allow continued student success by supporting faculty and staff. Moderate increases in salaries for current vacant positions could help attract qualified applicants, thus filling positions as anticipated enrollment increases occur.
2. E & G Supplies & Services: FY26 budget will decrease by \$391,384 compared to last year. The decrease aligns with actual expenses observed in the first three quarters of FY2025.
3. Deferred critical maintenance: The amount \$535,000 has been budgeted for critical maintenance needs due to the aging of several buildings on campus. Sewer Pump Replacement, Door Replacements across campus, HVAC replacements, and Fountain Remodel. Other major areas maintenance: Technical & Industrial Renovation (\$1M) and Texarkana Professional Building Repair (\$500K).

University of Arkansas Community College- Hope Texarkana
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ending June 30, 2026

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
OPERATING REVENUE						
Student tuition & fees	\$ 3,580,304					\$ 3,580,304
Less: Institutional scholarships	(455,050)					(455,050)
Less: Other scholarship allowances			(1,979,030)			(1,979,030)
Patient services						-
Federal and county appropriations						-
Federal grants - Pell			2,300,000			2,300,000
Federal grants and contracts			1,313,257			1,313,257
State and local grants and contracts			794,779			794,779
Non-governmental grants and contracts	411,225					411,225
Sales/services of educational departments	169,894					169,894
Insurance plan						-
Auxiliary enterprises:						
Athletics						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Housing/food service						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Bookstore		375,000				375,000
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other auxiliary enterprises		25,000				25,000
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other operating revenues	11,000					11,000
TOTAL OPERATING REVENUES	3,717,373	400,000	2,429,006	-	-	6,546,379
OPERATING EXPENSES						
Compensation & benefits	8,142,254		1,308,068			9,450,322
Supplies & services	2,920,375		762,361	535,000		4,217,736
Scholarships & fellowships			781,521			781,521
Insurance plan						-
Depreciation				1,800,000		1,800,000
TOTAL OPERATING EXPENSES	11,062,629	-	2,851,950	2,335,000	-	16,249,579
OPERATING INCOME/LOSS	(7,345,256)	400,000	(422,944)	(2,335,000)	-	(9,703,200)
NON-CAPITAL SUBSIDIES						
State appropriations	6,513,630					6,513,630
Property & sales tax	1,938,869					1,938,869
Federal grants and contracts			68,000			68,000
State and local grants and contracts			274,944			274,944
Non-governmental grants and contracts						-
Gifts			80,000			80,000
Other non-capital subsidies						-
TOTAL NON-CAPITAL SUBSIDIES	8,452,499	-	422,944	-	-	8,875,443
OPERATING INCOME/LOSS AND NON-CAPITAL SUBSIDIES	1,107,243	400,000	-	(2,335,000)	-	(827,757)

University of Arkansas Community College- Hope Texarkana
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ending June 30, 2026

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
NON-OPERATING REVENUES (EXPENSES)						
Investment income	3,933			436,592		440,525
Interest on capital asset-related debt				(147,768)		(147,768)
Capital appropriations						-
Capital gifts and grants						-
Other non-operating revenues (expenses)						-
NET NON-OPERATING REVENUES	3,933	-	-	288,824	-	292,757
INCOME (LOSS) BEFORE UNUSUAL OR INFREQUENT ITEMS	1,111,176	400,000	-	(2,046,176)	-	(535,000)
UNUSUAL OR INFREQUENT ITEMS						
Impairment gain (loss) on flood damage, net						-
Pollution remediation						-
Other unusual or infrequent items						-
TOTAL UNUSUAL OR INFREQUENT ITEMS	-	-	-	-	-	-
TRANSFERS IN (OUT)						
Debt Service	(614,143)			614,143		-
Other Transfers	(497,033)	(400,000)		897,033		-
TOTAL TRANSFERS IN (OUT)	(1,111,176)	(400,000)	-	1,511,176	-	-
INCREASE (DECREASE) IN NET POSITION	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (535,000)</u>	<u>\$ -</u>	<u>\$ (535,000)</u>
IF DECREASE IN NET POSITION ABOVE:						
Use of prior year net position to balance budget*				535,000		535,000
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
*Use of prior year net position for the following:						
Hope Campus Door Replacement				200,000		200,000
Fountain Project				100,000		100,000
HVAC and Other Deferred Maintenance Related Projects				235,000		235,000
Total (agrees to "Use of prior year net position" above)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 535,000</u>	<u>\$ -</u>	<u>\$ 535,000</u>
NET POSITION:						
Audited net position at June 30, 2024	\$ 12,279,176			\$ 21,575,729		\$ 33,854,905
Projected change in net position for year ending June 30, 2025						-
Projected net position at June 30, 2025	<u>\$ 12,279,176</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 21,575,729</u>	<u>\$ -</u>	<u>\$ 33,854,905</u>

**University of Arkansas
Community College at
Morrlton**

UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT MORRILTON
BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2026

Mission

The University of Arkansas Community College at Morrilton is committed to excellence in learning and personal enrichment.

Budget Highlights

The Operating budget was developed planning for the following:

- A 2% pool for COLA salary increases budgeted for FY26
- Budgeting of “A” RSA funds of \$5,073,879 based on latest FY26 RSA schedule
- Budgeting WF2000 funds, along with Sales Tax, Commissions and Interest Income in FY26.
- A \$5 tuition increase for In-County and In-State Students, and a \$10 tuition increase for Out of State students. We also increased our concurrent rate that is charged to students taking classes through UACCM on high school campuses to align with the Arkansas ACCESS to Acceleration Scholarship Program. These increases for tuition and mandatory fees for in-state students equates to a 3.19% overall increase.
- Continued efficiency increases through reviews of process and position needs, while still being able to maintain spending for educational supplies and services.
- Expected increased enrollment of concurrent partnerships including Secondary Career Centers along with other grants that will help supplement operations.

The Restricted Fund revenue/expenditure budget was developed based on historically received grants and programs for which funding is expected to be realized for FY 2026 including:

- Federal Pell Grant
- Other Federal and State Grant Programs (Perkins, Career Pathways, Adult Ed., Arkansas Scholarship Lottery, Arkansas Futures, etc.)
- Secondary Career Center
- State Grants for Broadband Directional Drilling, Heavy Equipment and Commercial Truck Driving
- State ALIGN and HIRED Grants
- UACCM Foundation gifts for construction of portions of UACCM Clock Tower and other campus efforts
- Federal EDA Grant that will help with completion of construction of the UACCM Nursing and Science Center.

UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT MORRILTON
BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2026

Additionally, included in the Restricted category is the Allowance for Scholarships. This allowance ultimately reduces total tuition and fees as well as scholarship expenses by like amounts for grants such as Pell, SEOG, and Arkansas Scholarship Lottery.

The Plant Fund budget was developed based on Scheduled Bond Interest and Agent fees as well as Depreciation Expense included on the Annual Financial Statements. Also included is expected capital expenditures that will be transferred to fixed assets during FY26. We have several capital equipment purchases planned along with the completion of construction of the UACCM Nursing and Science Building. We have two new interest payments for our bond issue that will be offset in FY26 by capitalized interest. In addition, the Workday student project will be continuing to be an expense on our books.

Unrestricted Fund Estimated Revenues

General revenue has been budgeted using the official state revenue forecast for FY26. We have budgeted “A” funds of \$5,073,879.

We have also budgeted WF2000 funds of \$1,291,186 and local sales tax funds of \$1,100,000 for FY26.

A \$5 tuition increase for In-County and In-State students, along with 2.9% enrollment increase from expected additional concurrent enrollments from actual/projected FY25 enrollment numbers. FY25 SSCH’s are budgeted at 43,985.

Unrestricted Budget Allocations

Salary increases are budgeted in FY26 for non-classified and faculty positions. Supplies and services budgets increased slightly to upgrade instructional materials in the classroom.

All positions when vacated continue to be closely reviewed to determine whether they can be combined with others and all processes are evaluated to continue to look for improved efficiencies. We have also looked to increase all grant opportunities to supplement unrestricted expenses and revenues.

Lisa Willenberg, Chancellor

University of Arkansas Community College Morrilton
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ending June 30, 2026

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
OPERATING REVENUE						
Student tuition & fees	\$ 7,153,429				\$	7,153,429
Less: Institutional scholarships	(525,000)					(525,000)
Less: Other scholarship allowances			\$ (3,000,000)			(3,000,000)
Patient services						-
Federal and county appropriations						-
Federal grants - Pell			5,000,000			5,000,000
Federal grants and contracts			1,515,669			1,515,669
State and local grants and contracts			2,561,449			2,561,449
Non-governmental grants and contracts			12,500			12,500
Sales/services of educational departments	289,000					289,000
Insurance plan						-
Auxiliary enterprises:						
Athletics						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Housing/food service						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Bookstore						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other auxiliary enterprises						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other operating revenues	135,800		1,100			136,900
TOTAL OPERATING REVENUES	7,053,229	-	6,090,718	-	-	13,143,947
OPERATING EXPENSES						
Compensation & benefits	10,215,057		2,067,553			12,282,610
Supplies & services	3,225,429		905,665			4,131,094
Scholarships & fellowships			4,162,435			4,162,435
Insurance plan						-
Depreciation				2,000,000		2,000,000
TOTAL OPERATING EXPENSES	13,440,486	-	7,135,653	2,000,000	-	22,576,139
OPERATING INCOME/LOSS	(6,387,257)	-	(1,044,935)	(2,000,000)	-	(9,432,192)
NON-CAPITAL SUBSIDIES						
State appropriations	6,365,065					6,365,065
Property & sales tax	1,100,000					1,100,000
Federal grants and contracts			90,935			90,935
State and local grants and contracts			1,464,000			1,464,000
Non-governmental grants and contracts						-
Gifts	9,483		100,000			109,483
Other non-capital subsidies						-
TOTAL NON-CAPITAL SUBSIDIES	7,474,548	-	1,654,935	-	-	9,129,483
OPERATING INCOME/LOSS AND NON-CAPITAL SUBSIDIES	1,087,291	-	610,000	(2,000,000)	-	(302,709)

University of Arkansas Community College Morrilton
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ending June 30, 2026

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
NON-OPERATING REVENUES (EXPENSES)						
Investment income	430,000			30,000		460,000
Interest on capital asset-related debt				(864,258)		(864,258)
Capital appropriations						-
Capital gifts and grants			200,000			200,000
Other non-operating revenues (expenses)				506,967		506,967
NET NON-OPERATING REVENUES	430,000	-	200,000	(327,291)	-	302,709
INCOME (LOSS) BEFORE UNUSUAL OR INFREQUENT ITEMS	1,517,291	-	810,000	(2,327,291)	-	-
UNUSUAL OR INFREQUENT ITEMS						
Impairment gain (loss) on flood damage, net						-
Pollution remediation						-
Other unusual or infrequent items						-
TOTAL UNUSUAL OR INFREQUENT ITEMS	-	-	-	-	-	-
TRANSFERS IN (OUT)						
Debt Service	(610,625)			610,625		-
Other Transfers	(557,500)		(270,000)	827,500		-
TOTAL TRANSFERS IN (OUT)	(1,168,125)	-	(270,000)	1,438,125	-	-
INCREASE (DECREASE) IN NET POSITION	\$ 349,166	\$ -	\$ 540,000	\$ (889,166)	\$ -	\$ -
IF DECREASE IN NET POSITION ABOVE:						
Use of prior year net position to balance budget*						-
	\$ 349,166	\$ -	\$ 540,000	\$ (889,166)	\$ -	\$ -
*Use of prior year net position for the following:						-
						-
						-
Total (agrees to "Use of prior year net position" above)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET POSITION:						
Audited net position at June 30, 2024	\$ 5,307,433		\$ 276,443	\$ 13,810,791		\$ 19,394,667
Projected change in net position for year ending June 30, 2025	(1,500,000)		750,000	750,000		-
Projected net position at June 30, 2025	\$ 3,807,433	\$ -	\$ 1,026,443	\$ 14,560,791	\$ -	\$ 19,394,667

UNIVERSITY OF ARKANSAS - PULASKI TECHNICAL COLLEGE
BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2026

BUDGETED REVENUES

Education and General

The FY2025-26 budget for unrestricted education and general revenue totals \$45,238,497 for operating, non-capital subsidies and non-operating revenues, net of institutional scholarships of \$1,400,000.

Student Tuition & Fees: For In-State students UA-PTC is proposing an annual tuition and mandatory fees increase of 3.33%, from \$6,300 in FY2024-25 to \$6,510 in FY2025-26. This increase is composed of a 16.67% increase (\$1 per Student Semester Credit Hour) in the mandatory Student Support Services fee and a 10.17% increase (\$6 per Student Semester Credit Hour) in the mandatory Facility/IT/Security fee, for a total FY2025-26 charge of \$217 per Student Semester Credit Hour. UA-PTC is proposing a 10% increase in Out-of-State Tuition (\$25 per Student Semester Credit Hour); a total Out-of-State charge of \$347 per Student Semester Credit Hour. A few of the course fees are proposed to be increased due to the rising cost of consumable supplies in the programs with minimal in the course fees in the last several years. Also, several Technical Sciences fees are increasing due to the deletion of the T&I Uniform fee and the Special Course fee on courses in the Technical Sciences. For example, the Automotive fee is going from \$30 to \$50, but the \$10 per credit hour special course fee and the \$40 per semester T&I uniform fee are being deleted for an overall increase of 20% in the fee or \$6 per credit hour to cover the increase costs of supplies and consumables in those courses. In addition, some of the per semester fees are being converted to a per semester credit hour charge.

Enrollment assumptions: UA-PTC enrollment increased approximately 10.5% overall in FY2024-25, with several programs experiencing growth due to program improvements and increased efforts in enrollment management and recruiting strategies. Based on the FY2024-25 enrollment and successful recruitment and enrollment efforts resulting in an increase in applications and acceptances for the fall 2025 semester the FY2025-26 budget is based on 110,533 Student Semester Credit Hours (3,684 FTE), a projected 2% enrollment increase from FY2024-25. At this enrollment level, tuition and fee revenue is projected to be \$25,629,481, net of Institutional scholarships of \$1,400,000.

Sales/Services of Educational Departments: The revenue budget is \$1,000,000 for FY2025-26 and is based on continued increased demands for industry training and strong demand for non-credit culinary classes.

Other Operating Revenues: The revenue budget is \$110,912 for FY2025-26.

State Appropriations: State appropriations budgeted for FY2025-26 of \$16,968,104 are based upon the latest state forecast.

**UNIVERSITY OF ARKANSAS - PULASKI TECHNICAL COLLEGE
BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2026**

Auxiliary

The FY2025-26 budget for auxiliary revenue totals \$720,000 for operating revenues.

Housing /food service: The FY2025-26 revenue of \$450,00 is anticipated to be generated from the food service provided through the Bistro Café on the NLR Main campus and the South Paw Café on the Little Rock South campus, in addition to the income from catering. In FY2023-24 UAPTC assumed management of campus dining to include both the cafés and catering services.

Bookstore: The FY2025-26 revenue of \$175,000 includes commissions received from the bookstore.

Other Auxiliary Enterprises: The FY2025-26 other auxiliary enterprise revenue of \$95,000 is comprised of vending commissions, facility rentals and CHARTS programming.

Restricted

The FY2025-26 budget for restricted funds total \$11,045,392 net of scholarship allowances. This amount includes operating revenues of \$9,745,392 for PELL, TRIO, Career Pathways, Career Coaches, Adult Education, Carl Perkins, Career Center, State and non-governmental grants, \$1,200,000 in non-capital subsidies and \$100,000 in non-operating revenues.

Plant

Non-Operating Revenues: The non-operating revenue and expenditures for FY2025-26 net to a negative (\$1,610,912) for Plant. This is investment income of \$639,088 and interest expense of \$2,250,000 on capital asset-related debt.

BUDGETED EXPENDITURES

Education and General

The FY2025-26 budget for unrestricted education and general expenditure totals \$45,238,497. This amount includes operating expenditures of \$37,765,322 and transfers out for debt service payments of \$5,329,163 and other transfers of \$2,153,012.

Compensation & Benefits: The budget for compensation & benefits for FY2025-26 is \$24,015,754. This is an increase of \$1,780,214 from the FY2024-25 budget to align more closely with actual expenditures and the projected COLA.

UNIVERSITY OF ARKANSAS - PULASKI TECHNICAL COLLEGE
BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2026

Supplies & Services: The budget for supplies and services for FY2025-26 is \$13,730,568. This is an increase of \$3,150,424 over the FY2024-25 budget. The increase corresponds with projected increase costs in various courses and services.

Scholarships & Fellowships: The FY2025-26 budget for scholarships includes expenditures of \$10,000 and institutional scholarships of \$1,400,000.

Auxiliary

The FY2025-26 Supplies & Services operating budget for auxiliary expenditures totals \$1,024,086. A \$304,086 transfer from E&G to Auxiliary will cover the difference between the \$720,000 in revenue and the \$1,024,086 in expenditures. In FY2023-24, after the expiration of the food management contract with Aladdin, UAPTC assumed management of the food service provided through the Bistro Café on the NLR Main campus and the South Paw Café on the Little Rock South campus.

Restricted

The FY2025-26 budget for restricted expenditures totals \$11,045,392. This amount includes \$3,062,862 for Compensation & Benefits, \$3,954,826 for Supplies & Services and \$4,027,704 for Scholarships & Fellowships.

Plant

The FY2025-26 budget for plant operating expenditures total \$5,567,177. This amount includes \$535,000 for Supplies & Services for various deferred maintenance projects and \$5,032,177 for depreciation expense. Non-operating revenue and expenditures net to a negative \$1,610,912 (\$639,088 investment income minus \$2,250,000 for interest on capital asset-related debt). Funds totaling \$7,178,089 will be transferred into plant funds to cover long-term debt, mandatory maintenance transfers, HVAC replacements and other plant expenses.

UNIVERSITY OF ARKANSAS PULASKI TECHNICAL COLLEGE
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ending June 30, 2026

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
OPERATING REVENUE						
Student tuition & fees	\$ 27,029,481					\$ 27,029,481
Less: Institutional scholarships	(1,400,000)					(1,400,000)
Less: Other scholarship allowances			\$ (14,880,000)			(14,880,000)
Patient services						-
Federal and county appropriations						-
Federal grants - Pell			17,500,000			17,500,000
Federal grants and contracts			4,214,065			4,214,065
State and local grants and contracts			2,091,327			2,091,327
Non-governmental grants and contracts			820,000			820,000
Sales/services of educational departments	1,000,000					1,000,000
Insurance plan						-
Auxiliary enterprises:						
Athletics						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Housing/food service		450,000				450,000
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Bookstore		175,000				175,000
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other auxiliary enterprises		95,000				95,000
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other operating revenues	110,912					110,912
TOTAL OPERATING REVENUES	26,740,393	720,000	9,745,392	-	-	37,205,785
OPERATING EXPENSES						
Compensation & benefits	24,015,754	556,630	3,062,862			27,635,246
Supplies & services	13,730,568	467,456	3,954,826	535,000		18,687,850
Scholarships & fellowships	10,000		4,027,704			4,037,704
Insurance plan						-
Depreciation				5,032,177		5,032,177
TOTAL OPERATING EXPENSES	37,756,322	1,024,086	11,045,392	5,567,177	-	55,392,977
OPERATING INCOME/LOSS	(11,015,929)	(304,086)	(1,300,000)	(5,567,177)	-	(18,187,192)
NON-CAPITAL SUBSIDIES						
State appropriations	16,968,104					16,968,104
Property & sales tax						-
Federal grants and contracts			300,000			300,000
State and local grants and contracts			800,000			800,000
Non-governmental grants and contracts						-
Gifts	10,000		100,000			110,000
Other non-capital subsidies	10,000					10,000
TOTAL NON-CAPITAL SUBSIDIES	16,988,104	-	1,200,000	-	-	18,188,104
OPERATING INCOME/LOSS AND NON-CAPITAL SUBSIDIES	5,972,175	(304,086)	(100,000)	(5,567,177)	-	912

UNIVERSITY OF ARKANSAS PULASKI TECHNICAL COLLEGE
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ending June 30, 2026

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
NON-OPERATING REVENUES (EXPENSES)						
Investment income	1,500,000		100,000	639,088		2,239,088
Interest on capital asset-related debt				(2,250,000)		(2,250,000)
Capital appropriations						-
Capital gifts and grants						-
Other non-operating revenues (expenses)	10,000					10,000
NET NON-OPERATING REVENUES	1,510,000	-	100,000	(1,610,912)	-	(912)
INCOME (LOSS) BEFORE UNUSUAL OR INFREQUENT ITEMS	7,482,175	(304,086)	-	(7,178,089)	-	-
UNUSUAL OR INFREQUENT ITEMS						
Impairment gain (loss) on flood damage, net						-
Pollution remediation						-
Other unusual or infrequent items						-
TOTAL UNUSUAL OR INFREQUENT ITEMS	-	-	-	-	-	-
TRANSFERS IN (OUT)						
Debt Service	(5,329,163)			5,329,163		-
Other Transfers	(2,153,012)	304,086		1,848,926		-
TOTAL TRANSFERS IN (OUT)	(7,482,175)	304,086	-	7,178,089	-	-
INCREASE (DECREASE) IN NET POSITION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IF DECREASE IN NET POSITION ABOVE:						
Use of prior year net position to balance budget*						-
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
*Use of prior year net position for the following:						-
						-
						-
Total (agrees to "Use of prior year net position" above)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET POSITION:						
Audited net position at June 30, 2024	\$ 31,742,855	\$ 320,797	\$ 3,754,377	\$ 26,356,745	\$ 1,172,978	\$ 63,347,752
Projected change in net position for year ending June 30, 2025						
Projected net position at June 30, 2025	\$ 31,742,855	\$ 320,797	\$ 3,754,377	\$ 26,356,745	\$ 1,172,978	\$ 63,347,752

**University of Arkansas
Community College at
Rich Mountain**

UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE RICH MOUNTAIN
BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2026

Mission

University of Arkansas Rich Mountain provides transformative education to all learners.

Budget Highlights

Revenue:

- State General Revenue Forecast for FYE June 30, 2026, reflects a \$109,966 increase for the budget year over June 30, 2025, actual due to productivity gains under the Productivity Funding Model.
- Increase to Mandatory Fees is \$3.00 generating an additional \$54,000 over the June 30, 2025, projected actual.
- The increase above is based on generating 17,994 SSCH budgeted which is a slight change from FY25.
- Auxiliary budget revenue is projected to increase in accordance with the increase in SSCH for the June 30, 2026, year.

Expenditures:

- E&G Operating Expenses are expected to increase approximately 2.5% over the current FY25 actual projections.
- Non-essential, unfilled E&G positions are reflected in the Compensation and Benefits line but will remain frozen indefinitely.
- No sweeping salaries increases are budgeted for the June 30, 2026, year.

Budget Summary

UA Rich Mountain moves into FY2026 with the goal of expanding our infrastructure and enhancing our student success resources.

In response to the current economic uncertainty, the College has implemented strategic budget cuts and reallocated resources across departments. Budgeted General Revenue Appropriations reflect an increase in the Productivity Formula under the RSA, which has been carried forward into the current fiscal year. The College remains firmly committed to the mission of UA Rich Mountain.

At this time, the E&G budget reflects that UA Rich Mountain students will attend brick-and-mortar courses in Fall 2025. Enrollment is difficult to predict for the upcoming year, but the College has taken a conservative approach based on current years actual numbers while taking into account the new programs that are being established.

After analyzing preliminary enrollment numbers, the Auxiliary Budget reflects that housing and food services will be budgeted at levels that reflect 85% capacity of both housing facilities to ensure a conservative estimate. This is supported largely by the Men's and Women's Soccer, Cross Country, Baseball, Softball, Competitive Livestock Judging, and JV Baseball programs in place.

The Restricted budget remains largely the same as FY2025.

University of Arkansas Community College Rich Mountain
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ending June 30, 2026

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
OPERATING REVENUE						
Student tuition & fees	\$ 3,337,376					\$ 3,337,376
Less: Institutional scholarships	(200,000)					(200,000)
Less: Other scholarship allowances	(250,000)		(1,900,000)			(2,150,000)
Patient services						-
Federal and county appropriations						-
Federal grants - Pell			2,000,000			2,000,000
Federal grants and contracts	118,536		2,802,000			2,920,536
State and local grants and contracts			295,000			295,000
Non-governmental grants and contracts			120,000			120,000
Sales/services of educational departments	20,000					20,000
Insurance plan						-
Auxiliary enterprises:						
Athletics						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Housing/food service		1,688,745				1,688,745
Less: Institutional scholarships		(325,000)				(325,000)
Less: Other scholarship allowances						-
Bookstore		625,015				625,015
Less: Institutional scholarships		(142,600)				(142,600)
Less: Other scholarship allowances						-
Other auxiliary enterprises		6,500				6,500
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other operating revenues	181,500					181,500
TOTAL OPERATING REVENUES	3,207,412	1,852,660	3,317,000	-	-	8,377,072
OPERATING EXPENSES						
Compensation & benefits	4,398,736	767,776	1,798,013			6,964,525
Supplies & services	1,725,680	1,084,884	1,318,987		10,000	4,139,551
Scholarships & fellowships			1,023,000			1,023,000
Insurance plan						-
Depreciation				1,156,043		1,156,043
TOTAL OPERATING EXPENSES	6,124,416	1,852,660	4,140,000	1,156,043	10,000	13,283,119
OPERATING INCOME/LOSS	(2,917,004)	-	(823,000)	(1,156,043)	(10,000)	(4,906,047)
NON-CAPITAL SUBSIDIES						
State appropriations	3,982,462					3,982,462
Property & sales tax				500,000		500,000
Federal grants and contracts			198,000			198,000
State and local grants and contracts			590,000			590,000
Non-governmental grants and contracts			35,000			35,000
Gifts					10,000	10,000
Other non-capital subsidies						-
TOTAL NON-CAPITAL SUBSIDIES	3,982,462	-	823,000	500,000	10,000	5,315,462
OPERATING INCOME/LOSS AND NON-CAPITAL SUBSIDIES	1,065,458	-	-	(656,043)	-	409,415

University of Arkansas Community College Rich Mountain
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ending June 30, 2026

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
NON-OPERATING REVENUES (EXPENSES)						
Investment income	30,000					30,000
Interest on capital asset-related debt				(439,415)		(439,415)
Capital appropriations						-
Capital gifts and grants						-
Other non-operating revenues (expenses)						-
NET NON-OPERATING REVENUES	30,000	-	-	(439,415)	-	(409,415)
INCOME (LOSS) BEFORE UNUSUAL OR INFREQUENT ITEMS	1,095,458	-	-	(1,095,458)	-	-
UNUSUAL OR INFREQUENT ITEMS						
Impairment gain (loss) on flood damage, net						-
Pollution remediation						-
Other unusual or infrequent items						-
TOTAL UNUSUAL OR INFREQUENT ITEMS	-	-	-	-	-	-
TRANSFERS IN (OUT)						
Debt Service	(813,205)			813,205		-
Other Transfers	(282,253)			282,253		-
TOTAL TRANSFERS IN (OUT)	(1,095,458)	-	-	1,095,458	-	-
INCREASE (DECREASE) IN NET POSITION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IF DECREASE IN NET POSITION ABOVE:						
Use of prior year net position to balance budget*						-
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
*Use of prior year net position for the following:						-
						-
						-
Total (agrees to "Use of prior year net position" above)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET POSITION:						
Audited net position at June 30, 2024	\$ 509,651			\$ 4,815,374	\$ 74,810	\$ 5,399,835
Projected change in net position for year ending June 30, 2025	190,000					190,000
Projected net position at June 30, 2025	\$ 699,651	\$ -	\$ -	\$ 4,815,374	\$ 74,810	\$ 5,589,835

**Ark. School for
Mathematics, Sciences
and the Arts**

ARKANSAS SCHOOL FOR MATHEMATICS, SCIENCES, AND THE ARTS
BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2026

INTRODUCTION

The Arkansas School for Mathematics, Sciences, and the Arts, a campus of the University of Arkansas System, is a public residential high school serving academically and artistically motivated students of all backgrounds from throughout the state. ASMSA's community of learning exemplifies excellence across disciplines while serving as a statewide center of academic equity and opportunity that ignites the full potential of Arkansas' students and educators.

ASMSA was established by the General Assembly in 1991, opened to its first class of students in 1993, and became a campus of the University of Arkansas System effective January 2004.

ASMSA represents a maximal approach to school choice in which talented and motivated students from all corners of Arkansas--regardless of race, income, or zip code--have access to quality educational opportunities. Parents have the freedom to determine if the residential experience, digital learning courses, or out-of-school enrichment programs best meet their family's needs.

The residential experience serves students from dozens of high schools across Arkansas. In the previous year, students represented 75 of 100 House districts and 34 of 35 Senate districts. Over the past five years, 40% of students have come from counties within the Mississippi Delta region as defined by the Delta Regional Authority. Teacher training programs conducted during summer months and throughout the year are fee-based or grant-supported. State appropriations provide the basic funding for the activities of the residential program and a portion of educator development and digital learning expenditures.

ASMSA's distance learning efforts and educator development programs are currently serving nearly 4,000 students in counties throughout the state. Additional grant funding is received from the Arkansas Department of Education (ADE) for digital learning programs based on funding available. The school will continue its Advanced Biology Plus program, which offers a yearlong experience for new and emerging Advanced Placement Biology teachers while growing programs in quantitative literacy through our Advanced Statistics Program in the year ahead. This outreach is in addition to the Coding Arkansas' Future program, which celebrates its tenth anniversary this fall.

Due to inflationary pressures on contract services, utilities, and other aspects of campus operations and fluctuating sales and use tax collections in the second half of the current fiscal year, ASMSA is forecasting a flat budget for the year ahead and has conducted a deep analysis of current funding to make appropriate redistributions across campus to best meet the institution's mission and needs.

With an exit from the former hospital complex now achieved ASMSA will invest in construction projects that continue to improve existing campus facilities while also completing the first phase of the campus transformation that began in 2010. We will continue to invest in support for the Faculty Advancement Plan that keeps ASMSA at the forefront of compensation for secondary educators. Such a move is critical with the

ARKANSAS SCHOOL FOR MATHEMATICS, SCIENCES, AND THE ARTS
BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2026

LEARNS Act, of which ASMSA did not benefit from additional funding. Amendments to concurrent credit programs created by the ACCESS Act of 2025 resulted in changes to both ASMSA's revenue and expenses.

ASMSA will employ a total of 93 positions in fiscal year 2025-2026. Of those, 30 employees are full-time teachers or hybrid instructional roles. There are also 6 ten-month/full-time support staff, 49 twelve-month/full-time staff, and 8 part-time support staff/faculty.

BUDGETED REVENUE

Operating Revenue

State and local grants and contracts within restricted funds are budgeted at \$530,000 for the upcoming fiscal year. This amount is primarily supported by a grant from the Arkansas Department of Education for digital learning and professional development initiatives. Based on the success of ASMSA's educator development programs in computer science and coding, we anticipate an additional \$30,000 in operational support funding from the Arkansas Department of Education to continue our outreach efforts. The launch of ASMSA's new Online Academy is projected to generate \$50,000 in operating revenue, with other E&G operating revenues budgeted at \$168,050.

Non-Operating Revenue

State appropriations are budgeted at \$12,812,447 for fiscal year 2025-2026. ASMSA's primary source of funding is the Educational Excellence Trust Fund, budgeted at \$11,679,399. The total portion of state funds derived from the Revenue Stabilization Act fund is \$1,133,048. Gifts to the institution are anticipated to generate \$8,700 in non-operating revenues. A further \$35,000 is anticipated from gifts to The ASMSA Foundation Fund of the University of Arkansas Foundation, Inc. to support residential students and outreach programs. Investment income and other miscellaneous revenues are budgeted at \$5,000 and \$13,000, respectively.

**ARKANSAS SCHOOL FOR MATHEMATICS, SCIENCES, AND THE ARTS
BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2026**

BUDGETED EXPENDITURES

Compensation and Benefits

The compensation and benefits budget will decrease by 0.35%, or approximately \$22,474, compared to the current year. This net decrease results from a \$25,929 increase in salaries, offset by a slight adjustment in projected fringe benefits — lowering the rate from 31% to 30% to better reflect historical actuals. Additionally, approximately \$491,781 of compensation and benefits expenses will be funded by grants.

Supplies and Services

The proposed budget for supplies and services will increase by approximately 1.67%, or \$93,051. This increase is primarily related to inflation to track expenses more closely to projected cost increases. Investments in supplies and services are focused on capital improvements, departmental needs, student support programs, utilities, and contract services (notably for student food service and campus safety).

SUMMARY

In all that we do, ASMSA's purpose is to assist educators and districts in providing appropriately challenging learning opportunities for talented and motivated students throughout Arkansas. We take great pride in providing students with access to human, technological, curricular, and other learning resources that eliminate gaps in opportunity for students and educators in rural and underserved districts. The budget presented herein is based on, and tied to, performance of the legislative mission of the institution, and we strive to be good stewards of the resources provided to us through the General Assembly, the Arkansas Department of Education, and other external partners. We believe this proposed plan is sufficient to support our programs and respectfully request your approval.

Corey Alderdice
Executive Director

ARKANSAS SCHOOL FOR MATHEMATICS, SCIENCES, AND THE ARTS
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ending June 30, 2026

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
OPERATING REVENUE						
Student tuition & fees	\$ 50,000					\$ 50,000
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Patient services						-
Federal and county appropriations						-
Federal grants - Pell						-
Federal grants and contracts						-
State and local grants and contracts			530,000			530,000
Non-governmental grants and contracts						-
Sales/services of educational departments						-
Insurance plan						-
Auxiliary enterprises:						
Athletics						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Housing/food service						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Bookstore						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other auxiliary enterprises						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other operating revenues	168,050					168,050
TOTAL OPERATING REVENUES	218,050	-	530,000	-	-	748,050
OPERATING EXPENSES						
Compensation & benefits	6,464,941		491,781			6,956,722
Supplies & services	5,087,935		73,219	490,311		5,651,465
Scholarships & fellowships						-
Insurance plan						-
Depreciation				1,000,000		1,000,000
TOTAL OPERATING EXPENSES	11,552,876	-	565,000	1,490,311	-	13,608,187
OPERATING INCOME/LOSS	(11,334,826)	-	(35,000)	(1,490,311)	-	(12,860,137)
NON-CAPITAL SUBSIDIES						
State appropriations	12,812,447					12,812,447
Property & sales tax						-
Federal grants and contracts						-
State and local grants and contracts						-
Non-governmental grants and contracts						-
Gifts	8,700		35,000			43,700
Other non-capital subsidies	13,000					13,000
TOTAL NON-CAPITAL SUBSIDIES	12,834,147	-	35,000	-	-	12,869,147
OPERATING INCOME/LOSS AND NON-CAPITAL SUBSIDIES	1,499,321	-	-	(1,490,311)	-	9,010

ARKANSAS SCHOOL FOR MATHEMATICS, SCIENCES, AND THE ARTS
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ending June 30, 2026

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
NON-OPERATING REVENUES (EXPENSES)						
Investment income	5,000					5,000
Interest on capital asset-related debt				(14,010)		(14,010)
Capital appropriations						-
Capital gifts and grants						-
Other non-operating revenues (expenses)						-
NET NON-OPERATING REVENUES	5,000	-	-	(14,010)	-	(9,010)
INCOME (LOSS) BEFORE UNUSUAL OR INFREQUENT ITEMS	1,504,321	-	-	(1,504,321)	-	-
UNUSUAL OR INFREQUENT ITEMS						
Impairment gain (loss) on flood damage, net						-
Pollution remediation						-
Other unusual or infrequent items						-
TOTAL UNUSUAL OR INFREQUENT ITEMS	-	-	-	-	-	-
TRANSFERS IN (OUT)						
Debt Service	(134,321)			134,321		-
Other Transfers	(1,370,000)			1,370,000		-
TOTAL TRANSFERS IN (OUT)	(1,504,321)	-	-	1,504,321	-	-
INCREASE (DECREASE) IN NET POSITION	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
IF DECREASE IN NET POSITION ABOVE:						
Use of prior year net position to balance budget*						-
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
*Use of prior year net position for the following:						-
						-
						-
Total (agrees to "Use of prior year net position" above)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
NET POSITION:						
Audited net position at June 30, 2024	\$ 6,630,245		\$ 408,619	\$ 28,007,783		\$ 35,046,647
Projected change in net position for year ending June 30, 2025	1,000,000					1,000,000
Projected net position at June 30, 2025	<u>\$ 7,630,245</u>	<u>\$ -</u>	<u>\$ 408,619</u>	<u>\$ 28,007,783</u>	<u>\$ -</u>	<u>\$ 36,046,647</u>

**University of Arkansas
Clinton School of Public
Service**

**UNIVERSITY OF ARKANSAS CLINTON SCHOOL OF PUBLIC SERVICE
BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2026**

MISSION:

The Clinton School's vision is of a world of leaders who work with others to build healthy, engaged and vibrant communities. The mission of the Clinton School is to educate and prepare individuals for public service that incorporates a strategic vision, an authentic voice, and a commitment to the common good.

ESTIMATED REVENUES:

The main revenue stream for the school is Student Tuition and Fees and State Appropriations. For fiscal year 2026, revenue from Tuition and Fees is \$1,550,000. State Appropriations are budgeted at the State forecast of \$2,336,896. Gifts and grants account for other revenues in the amount of \$1,885,000.

BUDGET ALLOCATIONS:

The School has budgeted a 2% COLA increase for faculty and staff.

UA Clinton School of Public Service
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ending June 30, 2026

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
OPERATING REVENUE						
Student tuition & fees	\$ 1,550,000					\$ 1,550,000
Less: Institutional scholarships						-
Less: Other scholarship allowances			\$ (1,475,000)			(1,475,000)
Patient services						-
Federal and county appropriations						-
Federal grants - Pell						-
Federal grants and contracts						-
State and local grants and contracts						-
Non-governmental grants and contracts			450,000			450,000
Sales/services of educational departments						-
Insurance plan						-
Auxiliary enterprises:						
Athletics						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Housing/food service						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Bookstore						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other auxiliary enterprises						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other operating revenues	340,000					340,000
TOTAL OPERATING REVENUES	1,890,000	-	(1,025,000)	-	-	865,000
OPERATING EXPENSES						
Compensation & benefits	3,078,877		335,076			3,413,953
Supplies & services	1,082,019		235,000			1,317,019
Scholarships & fellowships						-
Insurance plan						-
Depreciation				66,000		66,000
TOTAL OPERATING EXPENSES	4,160,896	-	570,076	66,000	-	4,796,972
OPERATING INCOME/LOSS	(2,270,896)	-	(1,595,076)	(66,000)	-	(3,931,972)
NON-CAPITAL SUBSIDIES						
State appropriations	2,336,896					2,336,896
Property & sales tax						-
Federal grants and contracts						-
State and local grants and contracts						-
Non-governmental grants and contracts						-
Gifts			1,435,000			1,435,000
Other non-capital subsidies						-
TOTAL NON-CAPITAL SUBSIDIES	2,336,896	-	1,435,000	-	-	3,771,896
OPERATING INCOME/LOSS AND NON-CAPITAL SUBSIDIES	66,000	-	(160,076)	(66,000)	-	(160,076)

UA Clinton School of Public Service
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ending June 30, 2026

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
NON-OPERATING REVENUES (EXPENSES)						
Investment income						-
Interest on capital asset-related debt						-
Capital appropriations						-
Capital gifts and grants						-
Other non-operating revenues (expenses)						-
NET NON-OPERATING REVENUES	-	-	-	-	-	-
INCOME (LOSS) BEFORE UNUSUAL OR INFREQUENT ITEMS	66,000	-	(160,076)	(66,000)	-	(160,076)
UNUSUAL OR INFREQUENT ITEMS						
Impairment gain (loss) on flood damage, net						-
Pollution remediation						-
Other unusual or infrequent items						-
TOTAL UNUSUAL OR INFREQUENT ITEMS	-	-	-	-	-	-
TRANSFERS IN (OUT)						
Debt Service						-
Other Transfers	(66,000)			66,000		-
TOTAL TRANSFERS IN (OUT)	(66,000)	-	-	66,000	-	-
INCREASE (DECREASE) IN NET POSITION	\$ -	\$ -	\$ (160,076)	\$ -	\$ -	\$ (160,076)
IF DECREASE IN NET POSITION ABOVE:						
Use of prior year net position to balance budget*			160,076			160,076
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
*Use of prior year net position for the following:						
Carry over of Kellogg Foundation Grants			160,076			160,076
						-
Total (agrees to "Use of prior year net position" above)	\$ -	\$ -	\$ 160,076	\$ -	\$ -	\$ 160,076
NET POSITION:						
Audited net position at June 30, 2024	\$ 1,968,772		\$ 82,841	\$ 176,635		\$ 2,228,248
Projected change in net position for year ending June 30, 2025						-
Projected net position at June 30, 2025	\$ 1,968,772	\$ -	\$ 82,841	\$ 176,635	\$ -	\$ 2,228,248

UNIVERSITY OF ARKANSAS GRANTHAM
BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2026

The University of Arkansas Grantham is a 100 percent online institution acquired by the UA Board of Trustees in November 2021. In January 2022, University of Arkansas System *eVersity* and UA Grantham began to combine operations as *eVersity* was phased out during the first half of the year.

The mission of the University of Arkansas Grantham is to provide quality, accessible, affordable, professionally-relevant programs in a continuously-changing global society. UA Grantham is committed to providing accessible learning opportunities largely for the returning adult student.

Budget Highlights

Revenues:

- Tuition and Fees: There is no change in the tuition rates or fees for FY 2026. UA Grantham budgeted a 4% decrease of actual FY 2025 revenue for projected tuition and fees revenue of \$24,243,606.
- State Appropriation: State appropriations are not anticipated for FY 2026.

Expenditures:

- Compensation & Benefits: \$14,497,701 was budgeted for FY 2026 compensation and benefits and includes a 3% COLA.
- Supplies & Services: The FY 2026 budget for supplies and services is \$6,423,308 and represents a \$0.6 million decrease from the FY 2025 budget. UA Grantham was able to recognize reductions to supplies, services, and contracts in FY 2025 and has carried these reductions forward into FY 2026.
- Depreciation: \$1,057,872 was budgeted for depreciation and amortization in FY 2026, which is a \$0.3 million decrease from the FY 2025 budget. This represents the elimination of a lease during the fiscal year that was previously amortized along with related leasehold improvements.

Debt payments to campuses for *eVersity* and UA Grantham inter-institutional loans were included in the UA Grantham budget for FY 2026.

The Restricted Fund budget was developed based on historically received grants, including Federal Pell Grants.

UNIVERSITY OF ARKANSAS GRANTHAM
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ending June 30, 2026

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
OPERATING REVENUE						
Student tuition & fees	\$ 24,243,606					\$ 24,243,606
Less: Institutional scholarships	(2,275,964)					(2,275,964)
Less: Other scholarship allowances			\$ (12,690,000)			(12,690,000)
Patient services						-
Federal and county appropriations						-
Federal grants - Pell			14,190,000			14,190,000
Federal grants and contracts						-
State and local grants and contracts						-
Non-governmental grants and contracts						-
Sales/services of educational departments	45,960					45,960
Insurance plan						-
Auxiliary enterprises:						
Athletics						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Housing/food service						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Bookstore						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other auxiliary enterprises						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other operating revenues	9,000		12,500			21,500
TOTAL OPERATING REVENUES	22,022,602	-	1,512,500	-	-	23,535,102
OPERATING EXPENSES						
Compensation & benefits	14,485,201		12,500			14,497,701
Supplies & services	6,403,308		20,000			6,423,308
Scholarships & fellowships			1,500,000			1,500,000
Insurance plan						-
Depreciation				1,057,872		1,057,872
TOTAL OPERATING EXPENSES	20,888,509	-	1,532,500	1,057,872	-	23,478,881
OPERATING INCOME/LOSS	1,134,093	-	(20,000)	(1,057,872)	-	56,221
NON-CAPITAL SUBSIDIES						
State appropriations						-
Property & sales tax						-
Federal grants and contracts						-
State and local grants and contracts			10,000			10,000
Non-governmental grants and contracts			10,000			10,000
Gifts						-
Other non-capital subsidies						-
TOTAL NON-CAPITAL SUBSIDIES	-	-	20,000	-	-	20,000
OPERATING INCOME/LOSS AND NON-CAPITAL SUBSIDIES	1,134,093	-	-	(1,057,872)	-	76,221

UNIVERSITY OF ARKANSAS GRANTHAM
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ending June 30, 2026

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
NON-OPERATING REVENUES (EXPENSES)						
Investment income	72,500					72,500
Interest on capital asset-related debt				(32,790)		(32,790)
Capital appropriations						-
Capital gifts and grants						-
Other non-operating revenues (expenses)				(115,931)		(115,931)
NET NON-OPERATING REVENUES	72,500	-	-	(148,721)	-	(76,221)
INCOME (LOSS) BEFORE UNUSUAL OR INFREQUENT ITEMS	1,206,593	-	-	(1,206,593)	-	-
UNUSUAL OR INFREQUENT ITEMS						
Impairment gain (loss) on flood damage, net						-
Pollution remediation						-
Other unusual or infrequent items						-
TOTAL UNUSUAL OR INFREQUENT ITEMS	-	-	-	-	-	-
TRANSFERS IN (OUT)						
Debt Service	(909,140)			909,140		-
Other Transfers	(297,453)			297,453		-
TOTAL TRANSFERS IN (OUT)	(1,206,593)	-	-	1,206,593	-	-
INCREASE (DECREASE) IN NET POSITION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IF DECREASE IN NET POSITION ABOVE:						
Use of prior year net position to balance budget*						-
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
*Use of prior year net position for the following:						-
						-
						-
Total (agrees to "Use of prior year net position" above)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET POSITION:						
Audited net position at June 30, 2024	\$ (6,101,052)			\$ 916,440		\$ (5,184,612)
Projected change in net position for year ending June 30, 2025	3,981,317			(379,222)		3,602,095
Projected net position at June 30, 2025	\$ (2,119,735)	\$ -	\$ -	\$ 537,218	\$ -	\$ (1,582,517)

UNIVERSITY OF ARKANSAS EAST ARKANSAS COMMUNITY COLLEGE
BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2026

Mission

The University of Arkansas East Arkansas Community College's mission is to provide affordable, accessible learning opportunities to promote student success and strengthen our community.

Budget Highlights

The Operating budget was created with the following considerations in mind:

- In-state student tuition will increase by \$2, with a slightly larger increment for out-of-state tuition.
- A new mandatory fee of \$1 per credit hour for student activities has been introduced to help cover the cost of on-campus activities for our students.
- To offset the increased cost of instructional supplies for our Career and Technical Education (CTE) programs, we have moderately raised some of the program specific fees.
- A 1.5% COLA salary increase is budgeted for FY26
- For qualifying employees, either a 1% or 2% merit is budgeted (based on last 12-month performance)

Restricted revenue/expenditure budgeting was based on grants and programs for which we have historically received funding. For FY26 this includes:

- Federal Pell Grant
- Secondary Career Center
- Other Federal and State Grant Programs (Adult Ed, Career Coaches, Perkins, Career Pathways, Arkansas Scholarship Lottery, etc.)
- Private Grants and Scholarships

The Plant fund budget includes estimated property tax revenues, depreciation expense, investment income, and long-term debt.

**UNIVERSITY OF ARKANSAS EAST ARKANSAS COMMUNITY COLLEGE
BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2026**

Unrestricted Revenues

General revenue funding is down slightly based on the official state forecast for FY26. We have budgeted \$10,724,961 based on this forecast. The slight increase in tuition and fees for FY26 should offset the marginal decrease in state funding.

Unrestricted Expenses

Since salaries are our greatest expense, we carefully evaluate the necessity of vacated positions. Our goal is to create efficiencies that prevent the need for unnecessary staff, allowing us to pay competitive wages to our employees. The budget includes a reduction in staff positions.

UNIVERSITY OF ARKANSAS EAST ARKANSAS COMMUNITY COLLEGE
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ending June 30, 2026

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
OPERATING REVENUE						
Student tuition & fees	\$ 3,357,995	\$ 24,420				\$ 3,382,415
Less: Institutional scholarships	(511,500)					(511,500)
Less: Other scholarship allowances			\$ (1,014,455)			(1,014,455)
Patient services						-
Federal and county appropriations						-
Federal grants - Pell			1,962,733			1,962,733
Federal grants and contracts	25,000		1,117,834			1,142,834
State and local grants and contracts	300,000		695,891			995,891
Non-governmental grants and contracts						-
Sales/services of educational departments						-
Insurance plan						-
Auxiliary enterprises:						
Athletics						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Housing/food service		150,000				150,000
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Bookstore		250,000				250,000
Less: Institutional scholarships						-
Less: Other scholarship allowances			(193,237)			(193,237)
Other auxiliary enterprises						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other operating revenues	368,003		399,437			767,440
TOTAL OPERATING REVENUES	3,539,498	424,420	2,968,203	-	-	6,932,121
OPERATING EXPENSES						
Compensation & benefits	9,202,257	125,762	1,452,234			10,780,253
Supplies & services	3,831,178	575,000	915,007			5,321,185
Scholarships & fellowships			1,094,619		18,500	1,113,119
Insurance plan						-
Depreciation				1,346,375		1,346,375
TOTAL OPERATING EXPENSES	13,033,435	700,762	3,461,860	1,346,375	18,500	18,560,932
OPERATING INCOME/LOSS	(9,493,937)	(276,342)	(493,657)	(1,346,375)	(18,500)	(11,628,811)
NON-CAPITAL SUBSIDIES						
State appropriations	10,724,961					10,724,961
Property & sales tax				380,000		380,000
Federal grants and contracts			113,457			113,457
State and local grants and contracts			245,000			245,000
Non-governmental grants and contracts						-
Gifts	300		135,000		5,000	140,300
Other non-capital subsidies						-
TOTAL NON-CAPITAL SUBSIDIES	10,725,261	-	493,457	380,000	5,000	11,603,718
OPERATING INCOME/LOSS AND NON-CAPITAL SUBSIDIES	1,231,324	(276,342)	(200)	(966,375)	(13,500)	(25,093)

UNIVERSITY OF ARKANSAS EAST ARKANSAS COMMUNITY COLLEGE
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ending June 30, 2026

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
NON-OPERATING REVENUES (EXPENSES)						
Investment income	100,000		200	1,000	13,500	114,700
Interest on capital asset-related debt				(106,607)		(106,607)
Capital appropriations						-
Capital gifts and grants						-
Other non-operating revenues (expenses)	17,000					17,000
NET NON-OPERATING REVENUES	117,000	-	200	(105,607)	13,500	25,093
INCOME (LOSS) BEFORE UNUSUAL OR INFREQUENT ITEMS	1,348,324	(276,342)	-	(1,071,982)	-	-
UNUSUAL OR INFREQUENT ITEMS						
Impairment gain (loss) on flood damage, net						-
Pollution remediation						-
Other unusual or infrequent items						-
TOTAL UNUSUAL OR INFREQUENT ITEMS	-	-	-	-	-	-
TRANSFERS IN (OUT)						
Debt Service	(360,971)			360,971		-
Other Transfers	(987,353)	276,342		711,011		-
TOTAL TRANSFERS IN (OUT)	(1,348,324)	276,342	-	1,071,982	-	-
INCREASE (DECREASE) IN NET POSITION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IF DECREASE IN NET POSITION ABOVE:						
Use of prior year net position to balance budget*						-
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
*Use of prior year net position for the following:						-
						-
						-
Total (agrees to "Use of prior year net position" above)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET POSITION:						
Audited net position at June 30, 2024	\$ 17,525,878	\$ 900,813	\$ 953,216	\$ 16,205,439	\$ 152,546	\$ 35,737,892
Projected change in net position for year ending June 30, 2025	1,500,000	(200,000)	500,000			1,800,000
Projected net position at June 30, 2025	\$ 19,025,878	\$ 700,813	\$ 1,453,216	\$ 16,205,439	\$ 152,546	\$ 37,537,892

System Administration

**UNIVERSITY OF ARKANSAS SYSTEM ADMINISTRATION
BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2026**

Mission

The University of Arkansas System Administration coordinates various operations of the University's components to ensure that the University operates efficiently and enhances its advantages of size and diversity. The System Administration will continue to provide those administrative and professional services that are more effectively and efficiently furnished on a university-wide basis. In addition to the President's office, these administrative functions include finance, coordination of certain cloud-based information technology services, operations of the university's self-funded health/dental plans, risk management, retirement plans, legal services, internal audit, distance learning coordination and governmental relations. The focus and direction of resources expended at the system level will continue to provide these administrative functions to all divisions and campuses within the University system.

Administration

Total revenues for fiscal year 2026 are projected to be \$14,473,536. State funding has remained flat but is expected to be fully funded based on the Revenue Stabilization Act (RSA) forecast for FY25 and the Educational Excellence Trust Fund (EETF) funding at a combined total of \$4,459,881. Other revenue sources, consisting primarily of reimbursements for expenditures associated with the administration of the employee benefits, risk management, legal and internal audit services, total \$9,010,763. There are additional fees and investment income related to investments of certain funds through the Short-Term Investment Fund; gifts; and royalty income in the amounts of \$610,871, \$150,000, and \$242,021, respectively. Expenses are budgeted in the same amount as revenues with increases in salaries for next year of a pool of approximately 2%.

Insurance Plan

The FY26 budget of \$237,432,000 is based on plan experience for FY25 and the consideration of specialty pharmacy spending, potential regulatory changes, and the overall inflation in medical care costs. Effective July 1, 2025, health premiums will increase 2.5% and dental premiums will increase 1%. There are no major anticipated plan design changes for fiscal year 2026. Insurance Plan Revenue includes premiums and investment income in the amounts of \$233,832,000 and \$3,600,000, respectively.

**UNIVERSITY OF ARKANSAS SYSTEM ADMINISTRATION
BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2026**

ERP Implementation

As of April 2025, all campuses, excluding UA Grantham, are live on Workday Student. For our Workday Finance and Human Capital Management deployment, all institutions are experiencing continued momentum and optimization. Since most costs are billed to the campuses and units, the related costs are netted in the University of Arkansas System budget.

UNIVERSITY OF ARKANSAS SYSTEM
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ending June 30, 2026

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
OPERATING REVENUE						
Student tuition & fees					\$	-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Patient services						-
Federal and county appropriations						-
Federal grants - Pell						-
Federal grants and contracts						-
State and local grants and contracts						-
Non-governmental grants and contracts						-
Sales/services of educational departments	\$ 9,010,763					9,010,763
Insurance plan					\$ 233,832,000	233,832,000
Auxiliary enterprises:						
Athletics						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Housing/food service						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Bookstore						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other auxiliary enterprises						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other operating revenues						-
TOTAL OPERATING REVENUES	9,010,763	-	-	-	233,832,000	242,842,763
OPERATING EXPENSES						
Compensation & benefits	11,929,261		150,000			12,079,261
Supplies & services	1,774,399					1,774,399
Scholarships & fellowships						-
Insurance plan					237,432,000	237,432,000
Depreciation				275,000		275,000
TOTAL OPERATING EXPENSES	13,703,660	-	150,000	275,000	237,432,000	251,560,660
OPERATING INCOME/LOSS	(4,692,897)	-	(150,000)	(275,000)	(3,600,000)	(8,717,897)
NON-CAPITAL SUBSIDIES						
State appropriations	4,459,881					4,459,881
Property & sales tax						-
Federal grants and contracts						-
State and local grants and contracts						-
Non-governmental grants and contracts						-
Gifts			150,000			150,000
Other non-capital subsidies						-
TOTAL NON-CAPITAL SUBSIDIES	4,459,881	-	150,000	-	-	4,609,881
OPERATING INCOME/LOSS AND NON-CAPITAL SUBSIDIES	(233,016)	-	-	(275,000)	(3,600,000)	(4,108,016)

UNIVERSITY OF ARKANSAS SYSTEM
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ending June 30, 2026

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
NON-OPERATING REVENUES (EXPENSES)						
Investment income	200,000			410,871	3,600,000	4,210,871
Interest on capital asset-related debt				(344,876)		(344,876)
Capital appropriations						-
Capital gifts and grants						-
Other non-operating revenues (expenses)	242,021					242,021
NET NON-OPERATING REVENUES	442,021	-	-	65,995	3,600,000	4,108,016
INCOME (LOSS) BEFORE UNUSUAL OR INFREQUENT ITEMS	209,005	-	-	(209,005)	-	-
UNUSUAL OR INFREQUENT ITEMS						
Impairment gain (loss) on flood damage, net						-
Pollution remediation						-
Other unusual or infrequent items						-
TOTAL UNUSUAL OR INFREQUENT ITEMS	-	-	-	-	-	-
TRANSFERS IN (OUT)						
Debt Service						-
Other Transfers	(209,005)			209,005		-
TOTAL TRANSFERS IN (OUT)	(209,005)	-	-	209,005	-	-
INCREASE (DECREASE) IN NET POSITION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IF DECREASE IN NET POSITION ABOVE:						
Use of prior year net position to balance budget*						-
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
*Use of prior year net position for the following:						-
						-
						-
Total (agrees to "Use of prior year net position" above)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET POSITION:						
Audited net position at June 30, 2024	\$ 92,613,390			\$ 1,129,816		\$ 93,743,206
Projected change in net position for year ending June 30, 2025						-
Projected net position at June 30, 2025	\$ 92,613,390	\$ -	\$ -	\$ 1,129,816	\$ -	\$ 93,743,206