



**AUDIT and FISCAL
RESPONSIBILITY COMMITTEE
of the
BOARD OF TRUSTEES**

**Meeting Agenda
(Fiscal Responsibility Only)**

January 28, 2026

2404 North University Avenue / Little Rock, Arkansas 72207-3608 / 501-686-2901

University of Arkansas, Fayetteville / University of Arkansas at Little Rock / University of Arkansas at Pine Bluff
University of Arkansas for Medical Sciences / University of Arkansas at Monticello/ Division of Agriculture / Criminal Justice Institute
Arkansas Archeological Survey/ Phillips Community College of the University of Arkansas / University of Arkansas Community College at Hope-Texarkana
University of Arkansas Community College at Batesville / Cossatot Community College of the University of Arkansas
University of Arkansas Community College at Morrilton / University of Arkansas at Fort Smith
University of Arkansas – Pulaski Technical College / University of Arkansas Community College at Rich Mountain
Arkansas School for Mathematics, Sciences and the Arts / University of Arkansas Clinton School of Public Service / University of Arkansas Grantham
University of Arkansas East Arkansas Community College

The University of Arkansas is an equal opportunity/affirmative action institution.

AGENDA FOR THE AUDIT AND FISCAL RESPONSIBILITY COMMITTEE
UNIVERSITY OF ARKANSAS BOARD OF TRUSTEES
UNIVERSITY OF ARKANSAS PULASKI TECHNICAL COLLEGE
CAMPUS CENTER BUILDING, GRAND HALL
NORTH LITTLE ROCK, ARKANSAS
2:30 PM, JANUARY 28, 2026

- I. Consideration of Request for Approval of the Minutes of the Meeting held November 19, 2025 (Action)

AUDIT SECTION

- II. Consideration of Request for Approval of the Arkansas Legislative Audit's Basic Financial Statements and Other Reports with Corresponding Management Responses for the Year Ended June 30, 2025, for the University of Arkansas System (Action)
- III. Consideration of Request for Approval of the Landmark PLC's Independent Accountant's Reports on the Application of Agreed-Upon Procedures over the University's Intercollegiate Athletics Programs for the Year Ended June 30, 2025 (Action)
- IV. Consideration of Request for Approval of Fiscal Year 2026 Audit Plan Update Report (Action)
- V. Update on losses identified through the Internal Audit process (Information)
- VI. Other Business

FISCAL RESPONSIBILITY SECTION

- VII. Students Accounts Receivable Aging (Information)

January 16, 2026

TO MEMBERS OF THE AUDIT AND
FISCAL RESPONSIBILITY COMMITTEE:

Scott Ford, Chair
Ted Dickey
Ed Fryar
Jeremy Wilson
Chairman Kelly Eichler, Ex-Officio

SUBJECT: Student Accounts Receivable Aging Report

Dear Committee Members:

Board Policy 320.1 Collections, Write Offs, Allowances and Annual Reporting of Accounts Receivable addresses accounting practices for student accounts receivable, write-offs of uncollectible balances, allowance for doubtful accounts and reporting requirements of these balances to the Board by the campuses, divisions and units of the UA System. The policy aligns reporting requirements with Act 69 of 2021 which requires certain reporting regarding student accounts receivable to the Board of Trustees.

Based on audited financial statements and other financial records, attached is a report that meets the Board Policy 320.1 reporting requirements and will provide you with the following information:

- Total Student Accounts Receivable
- Allowance for Doubtful Accounts
- Net Student Accounts Receivable
- Total Amount Written-Off
- Bad Debt Expense
- Student Accounts Receivable Aging Report

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I will be available at the meeting to answer any questions.

Sincerely,

A handwritten signature in blue ink that reads "Tara Smith". The signature is written in a cursive style with a large, stylized "T" and "S".

Tara Smith
Vice President for Finance and CFO
University of Arkansas System

University of Arkansas System

Student Accounts Receivable

June 30, 2025

Campus	< 1 Year (0-365 Days)	1-5 Years (366-1825 Days)	5+ Years (1826+ Days)	Total Student A/R Balance	A/R Allowance	Net Accounts Receivable	Total Student A/R Amount Written Off	Bad Debt Expense
UAF	\$ 14,412,902	\$ 7,145,810	\$ 466,682	\$ 22,025,394	\$ (6,218,195)	\$ 15,807,199	\$ 3,254,560	\$ 2,093,697
UAFS	782,222	1,146,827	102,360	2,031,409	(1,508,364)	523,045	611,377	748,431
UALR	3,859,490	1,945,044	185,162	5,989,696	(2,617,325)	3,372,371	520,909	826,865
UAMS	1,575,000	239,000	3,000	1,817,000	-	1,817,000	-	-
UAM	2,734,766	1,889,351	-	4,624,117	(1,303,405)	3,320,712	453,798	565,577
UAPB	2,533,374	5,241,863	5,847,422	13,622,659	(11,267,816)	2,354,843	\$ -	1,507,385
UAG	2,920,653	6,805,748	18,988	9,745,389	(7,606,643)	2,138,746	1,185,738	2,432,650
CCCUA	702,330	579,459	110,204	1,391,993	(413,988)	978,005	61,146	172,481
PCCUA	664,803	188,161	25,192	878,156	(443,742)	434,414	200,229	70,365
UACCB	166,517	315,211	-	481,728	(15,447)	466,281	-	6,447
UACCHT	315,416	280,328	188,161	783,905	(468,489)	315,416	-	100,911
UACCM	439,829	429,526	89,917	959,272	(305,671)	653,601	156,509	141,548
UAPTC	3,549,932	1,893,988	75,460	5,519,380	(1,660,409)	3,858,971	509,821	684,332
UACCRM	334,606	275,107	147,860	757,573	(451,438)	306,135	-	94,550
UAEACC	1,295,962	518,733	-	1,814,695	(156,028)	1,658,667	-	241,861
TOTAL	\$ 36,287,802	\$ 28,894,156	\$ 7,260,408	\$ 72,442,366	\$ (34,436,960)	\$ 38,005,406	\$ 6,954,087	\$ 9,687,100